

STEPHENSON CC JR
Form SC 13G/A
January 31, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 12)*

Vintage Petroleum, Inc.

(Name of Issuer)

Common Stock, \$.005 par value

(Title of Class of Securities)

927460 10 5

(CUSIP Number)

December 31, 2005

(Date of Event Which Requires Filing of this Statement)

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Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act, but shall be subject to all other provisions of the Act (however, see the Notes).

1 NAME OF REPORTING PERSON

I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)

Charles C. Stephenson, Jr.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)

(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

United States

5 SOLE VOTING POWER

NUMBER OF

SHARES

10,450,767

6 SHARED VOTING POWER

BENEFICIALLY

OWNED BY

-0-

EACH

7 SOLE DISPOSITIVE POWER

REPORTING

PERSON

10,450,767

8 SHARED DISPOSITIVE POWER

WITH

-0-

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

10,450,767

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

x

15.5%

12 TYPE OF REPORTING PERSON

IN

- Item 1.** (a) Name of Issuer: Vintage Petroleum, Inc.
 (b) Address of Issuer's Principal Executive Offices:

110 West Seventh Street, Suite 2300

Tulsa, Oklahoma 74119-1029

- Item 2.** (a) Name of Person Filing: Charles C. Stephenson, Jr.
 (b) Address of Principal Business Office:

110 West Seventh Street, Suite 2300

Tulsa, Oklahoma 74119-1029

- (c) Citizenship: United States
 (d) Title of Class of Securities: Common Stock, par value \$.005
 (e) CUSIP Number: 927460 10 5

- Item 3.** If this statement is filed pursuant to Rule 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:

Not Applicable

Item 4. Ownership.

- (a) Amount Beneficially Owned: 10,450,767 shares⁽¹⁾⁽²⁾
 (b) Percent of Class: 15.5%
 (c) Number of shares as to which such person has:
 (i) sole power to vote or to direct the vote: 10,450,767⁽¹⁾⁽²⁾
 (ii) shared power to vote or to direct the vote: -0-
 (iii) sole power to dispose or to direct the disposition of: 10,450,767⁽¹⁾⁽²⁾
 (iv) shared power to dispose or to direct the disposition of: -0-

⁽¹⁾ Includes 9,710,797 shares held by a general partnership controlled by Mr. Stephenson. Also includes 12,067 shares held in the Kelly C. Stephenson Irrevocable Trust, 4,266 shares held in the Julie N. Stephenson Irrevocable Trust and 15,167 shares held in the Corry C. Stephenson Irrevocable Trust. Mr. Stephenson is Trustee for all three trusts.

⁽²⁾ Does not include 200 shares owned by Mr. Stephenson's wife. Mrs. Stephenson has full rights of ownership over such shares, including sole voting and investment power. Mr. Stephenson disclaims beneficial ownership of such shares. Also does not include 8,400 shares held in six separate trusts (1,400 shares in each), of which Mrs. Stephenson is Trustee. Mr. Stephenson disclaims beneficial ownership of such shares.

Item 5. Ownership of Five Percent or Less of a Class.

Not Applicable

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.

Not Applicable

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10.

Certification.

Not Applicable

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: January 30, 2006

/s/ C. C. Stephenson, Jr.

C. C. Stephenson, Jr.