

PETROLEUM DEVELOPMENT CORP
Form 4
January 04, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BROOKMAN BARTON R JR

2. Issuer Name and Ticker or Trading Symbol
PETROLEUM DEVELOPMENT CORP [petd]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
1775 SHERMAN STREET, SUITE 3000
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/31/2011

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. Vice Pres. Explor & Prod

DENVER, CO 80203

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code V Amount (A) or (D) Price			
Common Stock	12/31/2011		M	3,447 A \$ 35.11	60,387	D	
Common Stock	12/31/2011		F	1,072 D \$ 35.11	59,315	D	
Common Stock	01/02/2012		F	350 D \$ 35.11	58,965	D	
Common Stock					2,356.902 ⁽¹⁾	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Performance Shares/Rights	\$ 35.11	12/31/2011		M	3,447	(2) 12/31/2013	Common Stock	3,447

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BROOKMAN BARTON R JR 1775 SHERMAN STREET, SUITE 3000 DENVER, CO 80203			Sr. Vice Pres. Explor & Prod	

Signatures

/s/Barton R.
Brookman, Jr. 01/04/2012

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 401(k) plan holdings as of December 31, 2011.
 - (2) Performance shares/rights earned based upon the average closing price of Petroleum Development Corporation ("Company") stock during December 2011, as disclosed in Form 8-K filed by the Company on March 5, 2009.
Participant holds 1150 remaining performance shares/rights awarded in the same grant as that reported herein awarded on March 4, 2009,
 - (3) as well as performance shares/rights awarded separately on March 7, 2008 and March 12, 2011, in the amounts of 3,698 and 2,189 shares, respectively, all subject to future vesting and those performance criteria set forth in the respective Form 8-K filings.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. es New Roman" SIZE="2">**Hitachi Announces Executive Changes**

Tokyo, March 16, 2009 Hitachi, Ltd. (NYSE:HIT/TSE:6501) today announced the following executive changes in accordance with a resolution passed by a meeting of the Board of Directors held today. The appointments take effect on April 1, 2009.

1. Executive Changes [Effective April 1, 2009]

(1) Reappointment

Takashi Hatchoji

New Position: Representative Executive Officer, Executive Vice President and Executive Officer, in charge of Corporate Planning & Development, Environmental Strategy, Human Capital, Legal & Corporate Communications, Brand Management and Management Audit, Hitachi Group Chief Environmental Strategy Officer

Current Position: President and Director of Hitachi Research Institute, Ltd. and Hitachi Group Chief Environmental Strategy Officer of Hitachi, Ltd.

Takashi Miyoshi

New Position: Representative Executive Officer, Executive Vice President and Executive Officer, in charge of Management Reforms, Finance, Pension, Group Management, Business Development and Consumer Business, Chief Hitachi Group Headquarters

Current Position: Director, Representative Executive Officer, President and Chief Executive Officer of Hitachi Systems & Services, Ltd.

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(2) Change of Position (underlined position in charge was changed from previous decision announced on February 3, 2009)

Kazuhiro Mori

New Position: Representative Executive Officer, Executive Vice President and Executive Officer, in charge of Sales, Global Group Management and Business Incubation, General Manager of Corporate Export Regulation Division

Current Position: Representative Executive Officer, Executive Vice President and Executive Officer, in charge of Social Infrastructure Business (Power Systems Business and Industrial Systems Business) and Production Technology, General Manager of Supervisory Office for MONOZUKURI, Supervisory Office for Transportation Systems and Corporate Quality Assurance Division

Hiroaki Nakanishi

New Position: Representative Executive Officer, Executive Vice President and Executive Officer, in charge of Power Systems Business, Industrial Systems Business, Automotive Systems Business and Production Technology, General Manager of Supervisory Office for MONOZUKURI, Supervisory Office for Transportation Systems and Corporate Quality Assurance Division, Chairman of the Board of Hitachi Global Storage Technologies, Inc.

Current Position: Chairman of the Board & Chief Executive Officer of Hitachi Global Storage Technologies, Inc.

Naoya Takahashi

New Position: Representative Executive Officer, Executive Vice President and Executive Officer, in charge of Information Business, Research & Development and Information Systems, Hitachi Group Chief Technology Officer, Hitachi Group Chief Innovation Officer and Hitachi Group Chief Information Security Officer

Current Position: Senior Vice President and Executive Officer, Executive Vice President of Information & Telecommunication Systems Group and Chief Executive Officer of Platform Business, Information & Telecommunication Systems Group

Toyoaki Nakamura

New Position: Representative Executive Officer, Senior Vice President and Executive Officer, in charge of Finance, Pension and Group Management

Current Position: Representative Executive Officer, Senior Vice President and Executive Officer, in charge of Finance, Pension, Group Management and Business Development, Chief Hitachi Group Headquarters

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Taiji Hasegawa

New Position: Representative Executive Officer, Senior Vice President and Executive Officer, in charge of Procurement, General Manager of Battery Systems Division

Current Position: Representative Executive Officer, Senior Vice President and Executive Officer, in charge of Automotive Systems Business and Procurement

Koji Tanaka

New Position: Vice President and Executive Officer, President & Chief Executive Officer of Power Systems Group, General Manager of Renewable Energy & Smart Grid Division

Current Position: Vice President and Executive Officer, General Manager of Hitachi Works, Executive Vice President of Power Systems Group and General Manager of Nuclear Systems Division

Koushi Nagano

New Position: Vice President and Executive Officer, General Manager of Corporate Marketing Group and Customer Satisfaction Promotion Center

Current Position: Vice President and Executive Officer, Chief Executive and Chief Innovation Officer for China

Masao Hisada

New Position: Vice President and Executive Officer, in charge of Export Regulation, Deputy General Manager of Corporate Marketing Group and General Manager of Global Business Division

Current Position: Vice President and Executive Officer, Deputy General Manager of Corporate Marketing Group and General Manager of Global Business Division

(3) Continuing Current Position (changed from previous decision announced on February 3, 2009)

Tadahiko Ishigaki, Senior Vice President and Executive Officer, Chief Executive for the Americas

Hitachi announced on February 3, 2009 that Mr. Ishigaki resigned Senior Vice President and Executive Officer of Hitachi, Ltd. on March 31, 2009 and appointed Representative Executive officer, Executive Vice President and Executive Officer of Hitachi Plant Technologies, Ltd. on April 1, 2009. Hitachi canceled Mr. Ishigaki's resignation and he continues his current position.

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2. Resignation [Effective March 31, 2009]

Kunihiko Ohnuma, currently Representative Executive Officer, Executive Vice President and Executive Officer, in charge of Industrial Infrastructure Business (Automotive Systems Business), Life Infrastructure Business (Urban Planning and Development Business, Consumer Business), President & Chief Executive Officer of Consumer Business Group

To be appointed President and Director of Hitachi's New Automotive Systems Company on July 1, 2009

Masahiro Hayashi, currently Representative Executive Officer, Executive Vice President and Executive Officer, in charge of Sales and Global Group Management, General Manager of Corporate Marketing Group, Customer Satisfaction Promotion Center and Corporate Export Regulation Division

To be appointed Representative Executive Officer, President and Chief Executive Officer, Hitachi Systems & Services, Ltd. on April 1, 2009. Hitachi announced on February 3, 2009 that Mr. Hayashi resigned Executive Vice President and Executive Officer of Hitachi, Ltd. on March 31, 2009.

Minoru Tsukada, currently Senior Vice President and Executive Officer, in charge of Corporate Planning & Development

To be appointed President and Director of Hitachi Research Institute, Ltd. on April 1, 2009

Yasuhiko Honda, currently Vice President and Executive Officer, President & Chief Executive Officer of Automotive Systems Group

To be transferred Hitachi's New Automotive Systems Company on July 1, 2009

3. Cancellation of New Appointment (changed from previous decision announced on February 3, 2009)

Shutoku Watanabe

New Position: President & Chief Executive Officer of Consumer Business Group

Current Position: Executive Vice President of Consumer Business Group, General Manager of Strategic Sales & Marketing Division, Consumer Business Group

Hitachi announced on February 3, 2009 that Mr. Watanabe was appointed Vice President and Executive Officer, President & Chief Executive Officer of Consumer Business Group, Hitachi, Ltd. on April 1, 2009. Hitachi canceled Mr. Watanabe's appointment on Vice President and Executive Officer of Hitachi, Ltd.

To be appointed President and Director of Hitachi's New Consumer Business Group Company on July 1, 2009

About Hitachi, Ltd.

Hitachi, Ltd., (NYSE: HIT / TSE: 6501), headquartered in Tokyo, Japan, is a leading global electronics company with approximately 390,000 employees worldwide. Fiscal 2007 (ended March 31, 2008) consolidated revenues totaled 11,226 billion yen (\$112.3 billion). The company offers a wide range of systems, products and services in market sectors including information systems, electronic devices, power and industrial systems, consumer products, materials, logistics and financial services. For more information on Hitachi, please visit the company's website at <http://www.hitachi.com>.

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<Reference>

1. Executive Officers [Effective April 1, 2009]

[(a) Promotion / (b) Reappointment / (c) New / (d) Change of Position]

The underlined position in charge was changed from previous decision announced on February 3, 2009.

- (c) **Takashi Kawamura** Representative Executive Officer,
Chairman, President and Chief Executive Officer
- (a) **Kazuo Furukawa** Representative Executive Officer,
Vice Chairman and Executive Officer
- (d) **Kazuhiro Mori** Representative Executive Officer,

Executive Vice President and Executive Officer,

in charge of Sales, Global Group Management and Business Incubation, General Manager of Corporate Export Regulation Division
- (b) **Hiroaki Nakanishi** Representative Executive Officer,

Executive Vice President and Executive Officer,

in charge of Power Systems Business, Industrial Systems Business, Automotive Systems Business and Production Technology, General Manager of Supervisory Office for MONOZUKURI, Supervisory Office for Transportation Systems and Corporate Quality Assurance Division,

Chairman of the Board of Hitachi Global Storage Technologies, Inc.
- (b) **Takashi Hatchoji** Representative Executive Officer,

Executive Vice President and Executive Officer,

in charge of Corporate Planning & Development, Environmental Strategy, Human Capital, Legal & Corporate Communications, Brand Management and Management Audit, Hitachi Group Chief Environmental Strategy Officer
- (b) **Takashi Miyoshi** Representative Executive Officer,

Executive Vice President and Executive Officer,

in charge of Management Reforms, Finance, Pension, Group Management, Business Development and Consumer Business, Chief Hitachi Group Headquarters
- (a) **Naoya Takahashi** Representative Executive Officer,

Executive Vice President and Executive Officer,

in charge of Information Business, Research & Development and Information Systems, Hitachi Group Chief Technology Officer, Hitachi Group Chief Innovation Officer and Hitachi Group Chief Information Security Officer

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(a)	Junzo Nakajima	Senior Vice President and Executive Officer, President & Chief Executive Officer of Information & Telecommunication Systems Group
	Koichiro Nishikawa	Senior Vice President and Executive Officer, in charge of Business Development
(d)	Toyoaki Nakamura	Representative Executive Officer, Senior Vice President and Executive Officer, in charge of Finance, Pension and Group Management
(d)	Taiji Hasegawa	Representative Executive Officer, Senior Vice President and Executive Officer, <u>in charge of Procurement, General Manager of Battery Systems Division</u>
(d)	Shozo Saito	Senior Vice President and Executive Officer, in charge of Environmental Strategy, Quality Assurance, Production Technology and Power Technology, <u>General Manager of Investment Planning Office*</u>
	<u>Tadahiko Ishigaki</u>	<u>Senior Vice President and Executive Officer,</u> <u>Chief Executive for the Americas</u>
	Stephen Gomersall	Senior Vice President and Executive Officer, Chief Executive for Europe
(d)	Koji Tanaka	Vice President and Executive Officer, President & Chief Executive Officer of Power Systems Group, <u>General Manager of Renewable Energy & Smart Grid Division</u>
(d)	Akira Maru	Vice President and Executive Officer, Chief Executive Officer of Nuclear Systems, Power Systems Group and General Manager of Nuclear System Division
(d)	Hitoshi Isa	Vice President and Executive Officer, Chief Executive Officer of Thermal Power Systems, Power Systems Group
	Gaku Suzuki	Vice President and Executive Officer, President & Chief Executive Officer of Industrial Systems Group, Deputy General Manager of Supervisory Office for Transportation Systems

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Hideaki Takahashi

Vice President and Executive Officer,

President & Chief Executive Officer of Urban Planning and Development Systems Group and General
Manager of Motor Power Systems Division

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(c)	Shinjiro Iwata	Vice President and Executive Officer, Chief Executive Officer of Service & Global Business, Information & Telecommunication Systems Group
(c)	Kaichiro Sakuma	Vice President and Executive Officer, Chief Executive Officer of System Solutions Business, Information & Telecommunication Systems Group
(c)	Masahiro Kitano	Vice President and Executive Officer, Chief Executive Officer of Platform Business, Information & Telecommunication Systems Group
(d)	Koushi Nagano	Vice President and Executive Officer, <u>General Manager of Corporate Marketing Group and Customer Satisfaction Promotion Center</u>
(d)	Masao Hisada	Vice President and Executive Officer, <u>in charge of Export Regulation, Deputy General Manager of Corporate Marketing Group,</u> <u>General Manager of Global Business Division</u>
	Takao Koyama	Vice President and Executive Officer, Deputy General Manager of Corporate Marketing Group, General Manager of Kansai Area Operation
(c)	Shigeru Azuhata	Vice President and Executive Officer, General Manager of Research & Development Group, Environmental Strategy Office and Medical Systems Business Division
	Kenji Ohno	Vice President and Executive Officer, in charge of Human Capital, General Manager of Head Office Business Support Division
	Toshiaki Kuzuoka	Vice President and Executive Officer, in charge of Legal & Corporate Communications, Corporate Brand Management and Management Audit, General Manager of Legal Division, Compliance Division and Centennial Project Division
(c)	Nobuyuki Ohno	Vice President and Executive Officer, Chief Executive and Chief Innovation Officer for China
(c)	Osamu Ohno	Vice President and Executive Officer, General Manager of Information Technology Division, Chief Innovation Officer of Power Systems Group

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*: Hitachi announced on March 4, 2009 that Mr. Saito appointed General Manager of Investment Planning Office.

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2. Biography of New Executive Officers**Takashi Hatchoji**

1. Date of Birth	January 27, 1947
2. Education	
March, 1970	Graduated from Department of Commerce, Hitotsubashi University
3. Business Experience	
December, 2007	President and Director of Hitachi Research Institute, Ltd., Hitachi Group Chief Environmental Strategy Officer of Hitachi, Ltd.
June, 2007	President and Director of Hitachi Research Institute, Ltd.
April, 2007	Director of Hitachi Research Institute, Ltd.
April, 2006	Representative Executive Officer, Executive Vice President and Executive Officer, General Manager of Compliance Division
April, 2004	Senior Vice President and Executive Officer, General Manager of Hitachi Group - Legal and Corporate Communications, Hitachi Group Headquarters, General Manager of Compliance Division and Invention Management Division
June, 2003	Vice President and Executive Officer, General Manager of Legal and Communications, Corporate Auditing
April, 2003	General Manager of Legal and Communications, Corporate Auditing
April, 2002	Chief Operating Officer and Chief Technology Officer of Information & Telecommunication Systems Group, General Manager of Business Solution Systems Division
April, 2001	General Manager of Business Solution Systems Division, System Solutions
November, 1997	General Manager of Corporate Planning & Development Office, Hitachi, Ltd., Executive Vice President of Hitachi Research Institute, Ltd.
February 1995	Department Manager, Business Development Department
April, 1970	Joined Hitachi, Ltd.

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Takashi Miyoshi

1. Date of Birth	September 25, 1947
2. Education	
March, 1970	Graduated from the Faculty of Economics, Kyoto University
3. Business Experience	
June, 2008	Director, Representative Executive Officer, President and Chief Executive Officer of Hitachi Systems & Services, Ltd.
April, 2008	Executive Vice President and Executive Officer of Hitachi Systems & Services, Ltd.
June, 2007	Chairman of the Board of Hitachi Global Storage Technologies, Inc.
April, 2007	Director
April, 2006	Representative Executive Officer, Executive Vice President and Executive Officer and Director, Chief Hitachi Group Headquarters
June, 2004	Senior Vice President and Executive Officer and Director, General Manager of Finance
April, 2004	Senior Vice President and Executive Officer, General Manager of Finance
June, 2003	Executive Officer, General Manager of Finance
June, 2002	General Manager of Finance Department I
June, 2001	General Manager of Finance, Semiconductor & Integrated Circuits
January, 2000	Deputy General Manager and Department Manager of Finance, Finance & Distribution Systems
December, 1995	Department Manager of Accounting Control Department, Office Systems Division
April, 1970	Joined Hitachi, Ltd.

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