

VIRGINIA ELECTRIC & POWER CO
Form 8-K
June 24, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of report (Date of earliest event reported) June 23, 2009

Virginia Electric and Power Company

(Exact Name of Registrant as Specified in Its Charter)

Virginia
(State or other jurisdiction
of incorporation)

1-2255
(Commission File Number)

54-0418825
(IRS Employer
Identification No.)

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120 Tredegar Street

Richmond, Virginia
(Address of Principal Executive Offices)

23219
(Zip Code)

Registrant's Telephone Number, Including Area Code (804) 819-2000

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events.

On June 23, 2009, Virginia Electric and Power Company (the Company) entered into an underwriting agreement (the Underwriting Agreement) with Barclays Capital Inc., Goldman, Sachs & Co. and Scotia Capital (USA) Inc. as Representatives for the underwriters named in the Underwriting Agreement, for the sale of \$350,000,000 aggregate principal amount of the Company's 2009 Series A 5.0% Senior Notes Due 2019. Such Senior Notes, which are designated the 2009 Series A 5.0% Senior Notes Due 2019, are Senior Debt Securities that were registered by the Company pursuant to a registration statement on Form S-3 under Rule 415 under the Securities Act of 1933, as amended, which registration statement became effective on January 29, 2009 (File No. 333-157019). A copy of the Underwriting Agreement including exhibits thereto, is filed as Exhibit 1.1 to this Form 8-K.

The form of the Twentieth Supplemental Indenture to the Company's June 1, 1998 Senior Indenture, as amended, pursuant to which the 2009 Series A 5.0% Senior Notes Due 2019 will be issued, is filed as Exhibit 4.3 to this Form 8-K.

Item 9.01 Financial Statements and Exhibits.

Exhibits

- 1.1 Underwriting Agreement, dated June 23, 2009, between the Company and Barclays Capital Inc., Goldman, Sachs & Co. and Scotia Capital (USA) Inc., as Representatives for the underwriters named in the Underwriting Agreement.*
- 4.1 Form of Senior Indenture, dated June 1, 1998, between the Company and The Bank of New York Mellon (successor to JPMorgan Chase Bank, N.A. (formerly known as The Chase Manhattan Bank)), as Trustee (the Original Trustee) (Exhibit 4 (ii), Form S-3, Registration Statement, File No. 333-47119, as filed on February 27, 1998, incorporated by reference).
- 4.2 Form of Nineteenth Supplemental and Amending Indenture to the Senior Indenture dated November 1, 2008 by and among the Company, the Original Trustee and U.S. Bank National Association, as Series Trustee (Exhibit 4.2, Form 8-K, File No. 001-02255, as filed on November 5, 2008, incorporated by reference).
- 4.3 Form of Twentieth Supplemental Indenture to the Senior Indenture pursuant to which the 2009 Series A 5.0% Senior Notes Due 2019 will be issued. The form of the 2009 Series A 5.0% Senior Notes Due 2019 is included as Exhibit A to the form of the Twentieth Supplemental Indenture.*
- 5.1 Opinion of McGuireWoods LLP.*

* Filed herewith.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

VIRGINIA ELECTRIC AND POWER COMPANY

Registrant

/s/ James P. Carney

Name: James P. Carney

Title: Vice President and Assistant Treasurer

Date: June 24, 2009