Arlington Asset Investment Corp. Form 8-K October 20, 2009

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the

Securities Exchange Act of 1934

Date of Report (date of earliest event reported): October 20, 2009

ARLINGTON ASSET INVESTMENT CORP.

(Exact name of Registrant as specified in its charter)

Virginia (State or Other Jurisdiction of 54-1873198 (I.R.S. Employer 000-50230 (Commission File Number)

Incorporation or Organization)

Identification No.)
1001 Nineteenth Street North

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Arlington, VA 22209

(Address of principal executive offices) (Zip code)

(877) 370-4413

(Registrant s telephone number including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01 Regulation FD Disclosure.

On October 20, 2009, Arlington Asset Investment Corp., a Virginia corporation (the Company), issued a press release announcing that the Company and one of its wholly owned subsidiaries, FBR Securities Investment HY, LLC, plan to offer 12,830,450 shares of common stock of FBR Capital Markets Corporation (FBR Capital Markets) in an underwritten public offering, subject to the offering underwriters 30-day option to purchase up to an additional 1,924,567 shares of FBR Capital Markets common stock from FBR Securities Investment HY, LLC to cover overallotments, if any.

The information in Item 7.01 of this Current Report on Form 8-K, including Exhibit 99.1 furnished pursuant to Item 9.01, shall not be deemed filed for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities under that Section. Furthermore, the information in Item 7.01 of this Current Report on Form 8-K, including Exhibit 99.1 furnished pursuant to Item 9.01, shall not be deemed to be incorporated by reference into the filings of the Company under the Securities Act of 1933, as amended.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

99.1 Press Release issued by the Company on October 20, 2009.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Company has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

ARLINGTON ASSET INVESTMENT CORP.

Date: October 20, 2009

By: /s/ Kurt R. Harrington

Name: Kurt R. Harrington

Title: Executive Vice President,

Chief Financial Officer and Chief Accounting Officer

EXHIBIT INDEX

Exhibit
No. Description

99.1 Press Release issued by the Company on October 20, 2009.

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