

LYDALL INC /DE/
Form 8-K
March 19, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15 (d) OF

THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): March 15, 2010

LYDALL, INC.

(Exact name of registrant as specified in its charter)

Commission file number: 1-7665

Delaware
(State or Other Jurisdiction of

06-0865505
(I.R.S. Employer

Edgar Filing: LYDALL INC /DE/ - Form 8-K

Incorporation or Organization)

Identification No.)

One Colonial Road, Manchester,

Connecticut

(Address of principal executive offices)

06042

(zip code)

Registrant's telephone number, including area code: (860) 646-1233

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Section 5 Corporate Governance and Management

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

(b) Departure of Certain Officer

The employment of Kevin T. Longe, President of Lydall, Inc. s (the Company) Performance Materials business, will terminate effective April 14, 2010. Effective March 16, 2010, Dale G. Barnhart, President and CEO of Lydall, Inc. assumed the role of President of the Performance Materials business.

Assuming compliance with the provisions of Mr. Longe s Employment Agreement, dated January 10, 2007 (the Employment Agreement), the terms of his departure will entitle Mr. Longe to receive severance benefits equivalent to those set forth in paragraphs 8(a) through 8(e) of the Employment Agreement. A copy of Mr. Longe s Employment Agreement was previously filed as Exhibit 10.4 to the Company s Current Report on Form 8-K dated January 16, 2007 and is hereby incorporated herein by reference.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

LYDALL, INC.

March 19, 2010

By:

/s/ JAMES V. LAUGHLAN
James V. Laughlan
Controller and Principal Accounting Officer

3