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AVON PRODUCTS INC Form 8-K April 23, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the

Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 23, 2010

Avon Products, Inc.

(Exact name of registrant as specified in charter)

New York (State or other jurisdiction of incorporation)

1-4881 (Commission File Number) 1345 Avenue of the Americas 13-0544597 (IRS Employer Identification No.)

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New York, New York 10105-0196

(Address of principal executive offices) (Zip Code)

(212) 282-5000

(Registrant s telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

INFORMATION TO BE INCLUDED IN THE REPORT

Item 2.02 Results of Operations and Financial Condition.

On April 23, 2010, Avon Products, Inc. announced that during the first quarter of 2010 it incurred net pre-tax costs of approximately \$5 million, or \$0.01 per share, associated with its restructuring programs previously announced in 2005 and 2009. These costs included accelerated depreciation of certain assets and third party fees.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AVON PRODUCTS, INC. (Registrant)

By /s/ Charles W. Cramb Charles W. Cramb Vice Chairman, Chief Finance and Strategy Officer

Date: April 23, 2010

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