

NETSUITE INC
Form SC 13G
February 14, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

NetSuite Inc.

(Name of Issuer)

Common Stock, \$0.01 par value per share
(Title of Class of Securities)

64118Q107
(CUSIP Number)

December 31, 2010
(Date of Event Which Requires Filing of this Statement)

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Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page. The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

CUSIP No. 64118Q107

1. Name of Reporting Person.

Evan M. Goldberg

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a) (b)

3. SEC Use Only

4. Citizenship or Place of Organization

United States

5. Sole Voting Power

Number of

Shares 4,152,975⁽¹⁾
6. Shared Voting Power

Beneficially by

Owned by 0
Such 7. Sole Dispositive Power

Reporting

Person 4,152,975⁽¹⁾
8. Shared Dispositive Power

With:

0

9. Aggregate Amount Beneficially Owned by Each Reporting Person

4,152,975⁽¹⁾
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9)

6.4%⁽²⁾

12. Type of Reporting Person (See Instructions)

IN

- (1) Includes options to purchase 1,431,357 shares that are exercisable within 60 days of December 31, 2010 and 62,141 shares to be issued pursuant to vesting of restricted stock units and performance share units within 60 days of December 31, 2010, which includes shares to be withheld for tax purposes.
- (2) Based on 64,327,250 shares of the Issuer's Common Stock outstanding as of October 29, 2010, as reported in the Issuer's Quarterly Report on Form 10-Q for the quarterly period ended September 30, 2010, filed with the Securities and Exchange Commission (the "SEC") on November 5, 2010.

Item 1.

(a) Name of Issuer:
NetSuite Inc.

(b) Address of Issuer's Principal Executive Offices:
2955 Campus Drive, Suite 100

San Mateo, CA 94403

Item 2.

(a) Name of Person Filing:
Evan M. Goldberg

(b) Address of Principal Business Office or, if none, Residence:
c/o NetSuite Inc., 2955 Campus Drive, Suite 100, San Mateo, CA 94403

(c) Citizenship:
United States

(d) Title of Class of Securities:
Common Stock, \$0.01 par value per share

(e) CUSIP Number: 64118Q107

Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:
Not applicable.

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned: 4,152,975, which includes options to purchase 1,431,357 shares that are exercisable within 60 days of December 31, 2010 and 62,141 shares to be issued pursuant to vesting of restricted stock units and performance share units within 60 days of December 31, 2010, which includes shares to be withheld for tax purposes.

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(b) Percent of class: 6.4%⁽¹⁾

(c) Number of shares as to which the person has:

| | |
|--|-----------|
| (i) Sole power to vote or to direct the vote | 4,152,975 |
| (ii) Shared power to vote or to direct the vote | 0 |
| (iii) Sole power to dispose or to direct the disposition of | 4,152,975 |
| (iv) Shared power to dispose or to direct the disposition of | 0 |

⁽¹⁾ Based on 64,327,250 shares of the Issuer's Common Stock outstanding as of October 29, 2010, as reported in the Issuer's Quarterly Report on Form 10-Q for the quarterly period ended September 30, 2010, filed with the SEC on November 5, 2010.

Item 5. Ownership of Five Percent or Less of a Class.

Not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certifications.

Not applicable.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 14, 2011
Date

/s/ Evan M. Goldberg
Evan M. Goldberg

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