BlackRock Enhanced Equity Dividend Trust Form N-CSRS July 05, 2011 Table of Contents

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-CSR

CERTIFIED SHAREHOLDER REPORT OF REGISTERED

MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-21784

Name of Fund: BlackRock Enhanced Equity Dividend Trust (formerly, BlackRock Enhanced Dividend Achievers Trust) (BDJ)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock Enhanced Equity Dividend Trust, 55 East 52nd Street, New York, NY 10055

Registrant s telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 10/31/2011

Date of reporting period: 04/30/2011

Item 1 Report to Stockholders

Semi-Annual Report (Unaudited)

April 30, 2011

- ^u BlackRock Equity Dividend Trust (BDV)
- ^u BlackRock Enhanced Equity Dividend Trust (BDJ)
- ^u BlackRock Strategic Equity Dividend Trust (BDT)
- ^u BlackRock EcoSolutions Investment Trust (BQR)
- ^u BlackRock Energy and Resources Trust (BGR)
- ^u BlackRock Global Opportunities Equity Trust (BOE)
- ^u BlackRock Health Sciences Trust (BME)
- ^u BlackRock International Growth and Income Trust (BGY)
- ^u BlackRock Real Asset Equity Trust (BCF)
- ^u BlackRock Resources & Commodities Strategy Trust (BCX)
- ^u BlackRock S&P Quality Rankings Global Equity Managed Trust (BQY)

Not FDIC Insured No Bank Guaranteed May Lose Value

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BlackRock Equity Dividend Trust (BDV) (formerly known as BlackRock Dividend AchieversTM Trust), BlackRock Enhanced Equity Dividend Trust (BDJ) (formerly known as BlackRock Enhanced Dividend AchieversTM Trust), BlackRock Strategic Equity Dividend Trust (BDT) (formerly known as BlackRock Strategic Dividend AchieversTM Trust), BlackRock EcoSolutions Investment Trust (BQR), BlackRock Energy and Resources Trust (BGR), BlackRock Global Opportunities Equity Trust (BOE), BlackRock Health Sciences Trust (BME), BlackRock International Growth and Income Trust (BGY), BlackRock Real Asset Equity Trust (BCF), BlackRock Resources & Commodities Strategy Trust (BCX) and BlackRock S&P Quality Rankings Global Equity Managed Trust (BQY) (collectively, the Trusts), acting pursuant to a Securities and Exchange Commission (SEC) exemptive order and with the approval of each Trust s Board of Trustees (the Board), each have adopted a plan, consistent with its investment objectives and policies to support a level distribution of income, capital gains and/or return of capital (the Plan). In accordance with the Plans, the Trusts currently distribute the following fixed amounts per share on a quarterly basis:

Exchange Symbol	Amount Per Common Share
BDV	\$0.162500
BDJ	\$0.170000
BDT	\$0.162500
BQR	\$0.235000
BGR	\$0.405000
BOE	\$0.568750
BME	\$0.384375
BGY	\$0.340000
BCF	\$0.271800
BCX	\$0.350000
BQY	\$0.250000

The fixed amounts distributed per share are subject to change at the discretion of each Trust s Board. Under its Plan, each Trust will distribute all available investment income to its shareholders, consistent with its primary investment objectives and as required by the Internal Revenue Code of 1986, as amended (the Code). If sufficient investment income is not available on a quarterly basis, the Trusts will distribute long-term capital gains and/or return of capital to shareholders in order to maintain a level distribution. Each quarterly distribution to shareholders is expected to be at the fixed amount established by the Board, except for extraordinary distributions and potential distribution rate increases or decreases to enable the Trusts to comply with the distribution requirements imposed by the Code.

Shareholders should not draw any conclusions about each Trust s investment performance from the amount of these distributions or from the terms of the Plan. Each Trust s total return performance on net asset value is presented in its financial highlights table.

The Board may amend, suspend or terminate a Trust s Plan without prior notice if it deems such actions to be in the best interests of the Trust or its shareholders. The suspension or termination of the Plan could have the effect of creating a trading discount (if the Trust s stock is trading at or above net asset value) or widening an existing trading discount. The Trusts are subject to risks that could have an adverse impact on their ability to maintain level distributions. Examples of potential risks include, but are not limited to, economic downturns impacting the markets, decreased market volatility, companies suspending or decreasing corporate dividend distributions and changes in the Code. Please refer to each Trust s prospectus for a more complete description of its risks.

Please refer to the Additional Information for a cumulative summary of the Section 19(a) notices for each Trust s current fiscal period. Section 19(a) notices for the Trusts, as applicable, are available on the BlackRock website http://www.blackrock.com.

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SEMI-ANNUAL REPORT

Dear Shareholder

Time and again, we have seen how various global events and developing trends can have significant influence on financial markets. I hope you find that the following review of recent market conditions provides additional perspective on the performance of your investments as you read this shareholder report.

Over the past 12 months, we have seen a sluggish, stimulus-driven economic recovery at long last gain real traction, accelerate, and transition into a consumption-driven expansion. For the most part, 2010 was plagued with widely fluctuating economic data, but as the year drew to a close, it became clear that cyclical stimulus had beaten out structural problems as economic data releases generally became more positive and financial markets showed signs of continuing improvement. Although the sovereign debt crisis in Europe and high inflation in developing markets that troubled the global economy in 2010 remain challenges today, overall investor confidence has improved considerably. During the first four months of 2011, that confidence was shaken by political turmoil in the Middle East/North Africa region, soaring prices of oil and other commodities, tremendous natural disasters in Japan and a change in the ratings outlook for US debt. However, strong corporate earnings prevailed and financial markets resumed their course while the global economy continued to garner strength.

Equity markets experienced uneven growth and high volatility in 2010, but ended the year with gains. Following a strong start to 2011, the series of confidence-shaking events brought spurts of heightened volatility to markets worldwide, but was not enough to derail the bull market. Overall, global equities posted strong returns over the past 12 months. Emerging market equities, which had outperformed developed markets earlier in the period, fell prey to heightened inflationary pressures and underperformed developed markets later in the period. In the United States, strong corporate earnings and positive signals from the labor market were sources of encouragement for equity investors, although the housing market did not budge from its slump. Early in 2011, the US Federal Reserve announced that it would continue its Treasury purchase program (QE2) through to completion and keep interest rates low for an extended period. This compelled investors to continue buying riskier assets, furthering the trend of small cap stocks outperforming large caps.

While fixed income markets saw yields trend lower (pushing bond prices higher) through most of 2010, the abrupt reversal in investor sentiment and risk tolerance in the fourth quarter drove yields sharply upward. Global credit markets were surprisingly resilient in the face of recent headwinds and yields regained relative stability as the period came to a close. Yield curves globally remained steep by historical standards and higher-risk sectors continued to outperform higher-quality assets. The tax-exempt municipal market enjoyed a powerful rally during the period of low yields in 2010, but when that trend reversed, the market was dealt an additional blow as it became evident that the Build America Bond program would not be extended. Meanwhile, municipal finance troubles raised credit concerns among investors and tax-exempt mutual funds experienced heavy outflows, resulting in wider spreads and falling prices. The new year brought relief from these headwinds and a steady rebound in the tax-exempt municipal market.

Cash investments, as represented by the 3-month Treasury bill, returned only a fraction over 0% for the 12-month period as short-term interest rates remained low. Yields on money market securities remain near all-time lows.

Risk Assets Rallied on Growing Investor Confidence: Total Returns as of April 30, 2011	6-month	12-month
US large cap equities (S&P 500 Index)	16.36%	17.22%
US small cap equities (Russell 2000 Index)	23.73	22.20
International equities (MSCI Europe, Australasia, Far East Index)	12.71	19.18
Emerging market equities (MSCI Emerging Markets Index)	9.74	20.67
3-month Treasury bill (BofA Merrill Lynch 3-Month Treasury Bill Index)	0.09	0.17
US Treasury securities (BofA Merrill Lynch 10-Year US Treasury Index)	(3.85)	6.37
US investment grade bonds (Barclays Capital US Aggregate Bond Index)	0.02	5.36
Tax-exempt municipal bonds (Barclays Capital Municipal Bond Index)	(1.68)	2.20
US high yield bonds (Barclays Capital US Corporate High Yield 2% Issuer Capped Index)	6.18	13.32
		.1 .

Past performance is no guarantee of future results. Index performance shown for illustrative purposes only. You cannot invest directly in an index.

While no one can peer into a crystal ball and eliminate the uncertainties presented by the economic landscape and financial markets, BlackRock can offer investors the next best thing: partnership with the world s largest asset management firm that delivers consistent long-term investment results with fewer surprises. For additional market perspective and investment insight, visit **www.blackrock.com/shareholdermagazine**, where you ll find the most recent issue of our award-winning *Shareholder* magazine, as well as its quarterly companion newsletter, *Shareholder Perspectives*. As always, we thank you for entrusting BlackRock with your investments, and we look forward to your continued partnership in

the months and years ahead.

Sincerely,

Rob Kapito President, BlackRock Advisors, LLC

THIS PAGE NOT PART OF YOUR FUND REPORT

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Trust Summary as of April 30, 2011 Trust Overview

BlackRock Equity Dividend Trust

Effective May 9, 2011, BlackRock Dividend AchieversTM Trust changed its name to BlackRock Equity Dividend Trust.

BlackRock Equity Dividend Trust s (**BDV**) (the **Trust**) investment objective is to provide total return through a combination of current income, capital gains and long-term capital appreciation. The Trust seeks to achieve its investment objective by investing, under normal market conditions, at least 80% of its assets in dividend paying equities. The Trust may invest directly in such securities or synthetically through the use of derivatives. The Trust utilizes an option writing (selling) strategy to enhance dividend yield.

The Board approved a change to the Trust s non-fundamental investment policies during the period. Please refer to page 123 in the Additional Information section.

No assurance can be given that the Trust s investment objective will be achieved.

Portfolio Management Commentary

How did the Trust perform?

For the six months ended April 30, 2011, the Trust returned 9.66% based on market price and 13.61% based on net asset value (NAV). For the same period, the benchmark Indxis Broad Dividend Achievers Index (Dividend Achievers Index) returned 14.53% and the broader market, as measured by the Russell 1000 Index and the Russell 1000 Value Index, returned 17.12% and 17.29%, respectively. All returns reflect reinvestment of dividends. The Trust s discount to NAV, which widened during the period, accounts for the difference between performance based on price and performance based on NAV. The following discussion of relative performance based on NAV pertains to the Dividend Achievers Index.

What factors influenced performance?

The Trust s overweight position and strong stock selection in energy were the largest contributors to performance during the six-month period. Overweight positions in the major integrated oil & gas companies as well as select oil services names proved additive amid rising crude prices and improving refining margins. Stock selection and an underweight in financials also added to performance. Our preference for the larger diversified banks and insurance companies aided performance, led by strong returns from JPMorgan Chase & Co. Stock selection in gas utilities and an underweight in the overall utilities sector added to returns.

Stock selection in the industrials sector was the largest detractor from relative performance during the period, as large-cap holdings in aerospace & defense rallied less sharply than benchmark holdings in machinery and commercial services. Stock selection in consumer discretionary also hurt relative performance, led by Target Corp., which posted modestly negative absolute returns during the six-month period. Stock selection in telecommunication services also detracted from relative returns.

Describe recent portfolio activity.

Relatively few changes were made to the portfolio during the six-month period. Pursuant to the changes announced on May 9, 2011, Indxis Inc. s Dividend Achievers will no longer be used as the sole investment universe. Instead, the Trust will alter its investment guidelines to investing across the broader spectrum of dividend-paying equities.

Describe Trust positioning at period end.

Consistent with the Trust s long-term objective, the portfolio is positioned to continue to generate current income while producing market-equivalent or better total returns from a portfolio of higher-quality stocks. We continue to see growing measures of strength and stability in the fundamentals of our companies, and believe that our relative positioning in the large-cap space will continue to improve. Underneath the aggregate characteristics and structure of the market, we have seen a clear segmentation of equity returns by beta (sensitivity to market volatility), which we believe is in the process of de-segmenting. It is our view that market leadership will ultimately rest in the hands of large-cap companies that have proven, time and again, that they can reduce costs, increase efficiencies and sustain healthy earnings through market peaks and troughs. Though macroeconomic headwinds and geopolitical risks remained in the headlines for most of the period, the large-cap segment proved resilient and our companies continued to report meaningful levels of growth. Our current sector allocation reflects a higher level of confidence in the global economy, a belief that emerging markets will continue to be an integral part of a wider recovery and the expectation that dividend growth will be an important part of an equity investor s total return for 2011.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

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SEMI-ANNUAL REPORT

BlackRock Equity Dividend Trust

Trust Information

Symbol on New York Stock Exchange (NYSE)	BDV
Initial Offering Date	December 23, 2003
Yield on Closing Market Price as of April 30, 2011 (\$10.50) ¹	6.19%
Current Quarterly Distribution per Common Share ²	\$0.1625
Current Annualized Distribution per Common Share ²	\$0.6500

- ¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.
- ² The distribution rate is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust s market price and NAV per share:

	4/30/11	10/31/10	Change	High	Low
Market Price	\$ 10.50	\$ 9.88	6.28%	\$ 10.77	\$ 9.56
Net Asset Value	\$ 11.01	\$ 10.00	10.10%	\$ 11.01	\$ 9.94

The following charts show the ten largest holdings and sector allocations of the Trust s long-term investments:

Ten Largest Holdings

	4/30/11
International Business Machines Corp.	5%
Chevron Corp.	4
Caterpillar, Inc.	4
Exxon Mobil Corp.	4
AT&T Inc.	3
Johnson & Johnson	3
McDonald s Corp.	3
Abbott Laboratories	3
Procter & Gamble Co. (The)	3
Coca-Cola Co. (The)	3
Sector Allocations	

	4/30/11	10/31/10
Consumer Staples	20%	21%
Industrials	15	14
Energy	13	11
Health Care	11	12
Utilities	9	9
Consumer Discretionary	8	8
Financials	7	7
Information Technology	6	6
Materials	6	6
Telecommunication Services	5	6

For Trust compliance purposes, the Trust s sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Trust management. These definitions may not apply for purposes of this report, which may combine sector sub-classifications for reporting ease.

SEMI-ANNUAL REPORT

Trust Summary as of April 30, 2011 **Trust Overview**

BlackRock Enhanced Equity Dividend Trust

Effective May 9, 2011, BlackRock Enhanced Dividend AchieversTM Trust changed its name to BlackRock Enhanced Equity Dividend Trust.

BlackRock Enhanced Equity Dividend Trust s (BDJ) (the Trust) primary investment objective is to provide current income and current gains, with a secondary investment objective of long-term capital appreciation. The Trust seeks to achieve its investment objectives by investing in common stocks that pay dividends and have the potential for capital appreciation and by utilizing an option writing (selling) strategy to enhance dividend yield. The Trust invests, under normal market conditions, at least 80% of its assets in common stocks that are dividend paying equities. The Trust may invest directly in such securities or synthetically through the use of derivatives.

The Board approved a change to the Trust s non-fundamental investment policies during the period. Please refer to page 123 in the Additional Information section.

No assurance can be given that the Trust s investment objectives will be achieved.

Portfolio Management Commentary

How did the Trust perform?

For the six months ended April 30, 2011, the Trust returned 4.12% based on market price and 10.85% based on NAV. For the same period, the benchmark Dividend Achievers Index returned 14.53% and the broader market, as measured by the Russell 1000 Index and the Russell 1000 Value Index, returned 17.12% and 17.29%, respectively. All returns reflect reinvestment of dividends. The Trust s premium to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV. The following discussion of relative performance based on NAV pertains to the Dividend Achievers Index.

What factors influenced performance?

The Trust s overweight position and strong stock selection in energy were the largest contributors to performance during the six-month period. Stock selection and an underweight in financials also added to returns, as did stock selection and an underweight in utilities.

Stock selection in the industrials sector was the primary cause of the Trust s underperformance relative to the benchmark. Stock selection in consumer discretionary and telecommunication services also hampered performance. Describe recent portfolio activity.

Relatively few changes were made to the portfolio during the six-month period. Pursuant to the changes announced on May 9, 2011, Indxis Inc. s Dividend Achievers will no longer be used as the sole investment universe. Instead, the Trust will alter its investment guidelines to investing across the broader spectrum of dividend-paying equities.

Describe Trust positioning at period end.

Consistent with the Trust s long-term objective, the portfolio is positioned to continue to generate current income while producing marketequivalent or better total returns from a portfolio of higher-quality stocks. We continue to see growing measures of strength and stability in the fundamentals of our companies, and believe that our relative positioning in the large-cap space will continue to improve. Underneath the aggregate characteristics and structure of the market, we have seen a clear segmentation of equity returns by beta (sensitivity to market volatility), which we believe is in the process of de-segmenting. It is our view that market leadership will ultimately rest in the hands of large-cap companies that have proven, time and again, that they can reduce costs, increase efficiencies and sustain healthy earnings

through market peaks and troughs. Though macroeconomic headwinds and geopolitical risks remained in the headlines for most of the period, the large-cap segment proved resilient and our companies continued to report meaningful levels of growth. Our current sector allocation reflects a higher level of confidence in the global economy, a belief that emerging markets will continue to be an integral part of a wider recovery and the expectation that dividend growth will be an important part of an equity investor s total return for 2011.

On June 1, 2011, the Trust announced the reduction of its quarterly distribution per common share effective with its declaration that day. This dividend reduction takes into account the Trust s relatively high current distribution level, the current level of the Trust s net assets and current and projected levels of dividend income, option premiums and volatility in the market.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

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BlackRock Enhanced Equity Dividend Trust

Trust Information

Symbol on NYSE	BDJ
Initial Offering Date	August 31, 2005
	U ,
Yield on Closing Market Price as of April 30, 2011 (\$8.84) ¹	11.09%
Current Quarterly Distribution per Common Share ²	\$0.245
Current Annualized Distribution per Common Share ²	\$0.980

- ¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.
- ² The Quarterly Distribution per Common Share, declared on June 1, 2011, was decreased to \$0.1700 per share. The yield on Closing Market Price, Current Quarterly Distribution per Common Share and Current Annualized Distribution per Common Share do not reflect the new distribution rate. The new distribution rate is not constant and is subject to change in the future. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust s market price and NAV per share:

	4/30/11	10/31/10	Change	High	Low
Market Price	\$ 8.84	\$ 8.99	(1.67)%	\$ 9.28	\$8.14
Net Asset Value	\$8.71	\$ 8.32	4.69%	\$8.71	\$8.12
The following charts show the ten largest holdings and sector allocations of the Trust s lo	ng-term inv	vestments:			

Ten Largest Holdings

	4/30/11
International Business Machines Corp.	5%
Chevron Corp.	4
Exxon Mobil Corp.	4
Johnson & Johnson	3
AT&T Inc.	3
Caterpillar, Inc.	3
Procter & Gamble Co. (The)	3
Abbott Laboratories	3
McDonald s Corp.	3
Coca-Cola Co. (The)	3
Sector Allocations	

	4/30/11	10/31/10
Consumer Staples	21%	21%
Industrials	14	14
Energy	12	11
Health Care	11	12
Utilities	9	9
Consumer Discretionary	8	8
Financials	7	7
Information Technology	6	6

Materials	6	6
Telecommunication Services	6	6
For Trust compliance purposes, the Trust s sector classifications refer to any one or more of the sector sub-classifications	s used by one of	or more
widely recognized market indexes or ratings group indexes, and/or as defined by Trust management. These definitions ma	ay not apply fo	or
purposes of this report, which may combine sector sub-classifications for reporting ease.		

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APRIL 30, 2011

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Trust Summary as of April 30, 2011 Trust Overview

BlackRock Strategic Equity Dividend Trust

Effective May 9, 2011, BlackRock Strategic Dividend AchieversTM Trust changed its name to BlackRock Strategic Equity Dividend Trust.

BlackRock Strategic Equity Dividend Trust s (BDT) (the Trust) investment objective is to provide total return through a combination of current income, current gains and long-term capital appreciation. The Trust seeks to achieve its investment objective by investing in dividend paying securities and have the potential for capital appreciation. The Trust invests, under normal market conditions, at least 80% of its assets invested in small- and mid-capitalization companies, as defined by the Russell Mid Cap Index. The Trust may invest directly in such securities or synthetically through the use of derivatives. The Trust utilizes an option writing (selling) strategy to enhance dividend yield.

The Board approved a change to the Trust s non-fundamental investment policies during the period. Please refer to page 123 in the Additional Information section.

No assurance can be given that the Trust s investment objective will be achieved.

Portfolio Management Commentary

How did the Trust perform?

For the six months ended April 30, 2011, the Trust returned 13.46% based on market price and 13.92% based on NAV. For the same period, the benchmark Dividend Achievers Index returned 14.53% and the broader market, as measured by the Russell 1000 Index and the Russell 1000 Value Index, returned 17.12% and 17.29%, respectively. All returns reflect reinvestment of dividends. The Trust s discount to NAV, which widened during the period, accounts for the difference between performance based on price and performance based on NAV. The following discussion of relative performance based on NAV pertains to the Dividend Achievers Index.

What factors influenced performance?

Strong stock selection in the consumer discretionary sector was the largest contributor to performance during the six-month period. The Trust s underweight position and positive stock selection in health care also boosted performance. An underweight and stock selection in consumer staples also added to returns.

Conversely, stock selection in energy was the largest detractor from relative performance. Stock selection and an underweight in information technology (IT) also hampered relative returns, as did stock selection in materials. **Describe recent portfolio activity.**

Relatively few changes were made to the portfolio during the six-month period. Pursuant to the changes announced on May 9, 2011, Indxis Inc. s Dividend Achievers will no longer be used as the sole investment universe. Instead, the Trust will alter its investment guidelines to investing across the broader spectrum of dividend-paying equities.

Describe Trust positioning at period end.

Consistent with the Trust s long-term objective, the portfolio is positioned to continue to generate current income while producing marketequivalent or better total returns from a portfolio of higher-quality stocks. We continue to see growing measures of strength and stability in the fundamentals of our companies. Though macroeconomic headwinds and geopolitical risks remained in the headlines for most of the period, our companies continued to report meaningful levels of growth. Our current sector allocation reflects a higher level of confidence in the global economy, a belief that emerging markets will continue to be an integral part of a wider recovery and the expectation that

dividend growth will be an important part of an equity investor s total return for 2011.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

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Trust Information

BlackRock Strategic Equity Dividend Trust

Symbol on NYSE	BDT
Initial Offering Date	March 30, 2004
Yield on Closing Market Price as of April 30, 2011 (\$10.99) ¹	5.91%
Current Quarterly Distribution per Common Share ²	\$0.1625
Current Annualized Distribution per Common Share ²	\$0.6500

- ¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.
- ² The distribution rate is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust s market price and NAV per share:

					4/30/11	10/31/10	Change	High	Low
Market Price					\$ 10.99	\$ 9.98	10.12%	\$ 11.00	\$ 9.90
Net Asset Value					\$ 12.24	\$11.07	10.57%	\$ 12.24	\$ 11.05

The following charts show the ten largest holdings and sector allocations of the Trust s long-term investments:

Ten Largest Holdings

	4/30/11
Hormel Foods Corp.	3%
Stanley Black & Decker, Inc.	2
Polaris Industries, Inc.	2
NSTAR	2
Roper Industries, Inc.	2
Pentair, Inc.	2
Cincinnati Financial Corp.	2
Northeast Utilities	2
Cullen/Frost Bankers, Inc.	2
Eaton Vance Corp.	2
Sector Allocations	

	4/30/11	10/31/10
Financials	27%	29%
Utilities	23	23
Industrials	17	17
Consumer Discretionary	10	9
Consumer Staples	9	9
Materials	6	6
Information Technology	3	3
Health Care	3	2
Telecommunication Services	1	1
Energy	1	1

For Trust compliance purposes, the Trust s sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Trust management. These definitions may not apply for purposes of this report, which may combine sector sub-classifications for reporting ease.

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Trust Summary as of April 30, 2011 Trust Overview

BlackRock EcoSolutions Investment Trust

BlackRock EcoSolutions Investment Trust s (BQR) (the Trust) investment objective is to provide total return through a combination of current income, current gains and long-term capital appreciation. The Trust seeks to achieve its investment objective by investing, under normal market conditions, at least 80% of its assets in equity securities issued by companies that are engaged in one or more of New Energy (e.g., products, technologies and services connected to the efficient use of energy or the provision or manufacture of alternative forms of energy), Water Resources and Agriculture business segments. The Trust may invest directly in such securities or synthetically through the use of derivatives. The Trust utilizes an option writing (selling) strategy to enhance dividend yield.

No assurance can be given that the Trust s investment objective will be achieved.

Portfolio Management Commentary

How did the Trust perform?

For the six months ended April 30, 2011, the Trust returned 11.11% based on market price and 9.97% based on NAV. For the same period, the closed-end Lipper Sector Equity Funds category posted an average return of 15.73% based on market price and 16.00% based on NAV. All returns reflect reinvestment of dividends. The Trust s premium to NAV, which widened during the period, accounts for the difference between performance based on price and performance based on NAV. The following discussion relates to performance based on NAV.

What factors influenced performance?

Seven of the 10 top-performing positions in the portfolio were in agriculture. For most of the six-month period, grains enjoyed significant price strength; the Trust was able to benefit from positive grain price momentum as well as farming s improving economics as many of the sleeve s holdings supply farming inputs. Some of the Trust s holdings in water utilities also contributed strongly to performance. These results were buoyed by investor demand for defensive stocks, improving fundamentals and, in the case of US-based stocks such as American Water and Aqua America, more positive regulatory momentum.

The outlook for new energy is much improved, and many of the sleeve s holdings were positive contributors. However, for stock-specific reasons, two of the main detractors from the overall performance of the Trust were new energy holdings: a wind turbine manufacturer reported that orders from its largest customer had been postponed, and a smart metering company issued some cautious guidance for 2011 which led to some share price weakness.

Describe recent portfolio activity.

During the six-month period, the Trust closed its position in a US-listed Chinese water company Duoyuan Global Water. We also reduced the Trust s exposure to renewable energy stocks, namely wind and solar companies. The proceeds were reinvested in the energy efficiency space.

Describe Trust positioning at period end.

At period end, the Trust held 34% in the water sleeve, 43% in the agriculture sleeve and 23% the new energy sleeve.

On June 1, 2011, the Trust announced the reduction of its quarterly distribution per common share effective with its declaration that day. This dividend reduction takes into account the Trust s relatively high current distribution level, the current level of the Trust s net assets and

current and projected levels of dividend income, option premiums and volatility in the market. The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

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Trust Information

BlackRock EcoSolutions Investment Trust

Symbol on NYSE	BQR
Initial Offering Date	September 28, 2007
Yield on Closing Market Price as of April 30, 2011 (\$12.31) ¹	9.75%
Current Quarterly Distribution per Common Share ²	\$0.30
Current Annualized Distribution per Common Share ²	\$1.20

- ¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.
- ² The Quarterly Distribution per Common Share, declared on June 1, 2011, was decreased to \$0.2350 per share. The yield on Closing Market Price, Current Quarterly Distribution per Common Share and Current Annualized Distribution per Common Share do not reflect the new distribution rate. The new distribution rate is not constant and is subject to change in the future. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust s market price and NAV per share:

	4/30/11	10/31/10	Change	High	Low
Market Price	\$12.31	\$11.69	5.30%	\$ 12.66	\$ 10.07
Net Asset Value	\$11.10	\$ 10.65	4.23%	\$11.16	\$10.29
The following shorts show the ten largest holdings and industry allocations of the Trust	a lana tam	inviation			

The following charts show the ten largest holdings and industry allocations of the Trust s long-term investments:

Ten Largest Holdings

	4/30/11
Syngenta AG	3%
BrasilAgro - Companhia Brasileira de Propriedades AG	3
Johnson Matthey Plc	3
Agrium, Inc.	3
Potash Corp. of Saskatchewan, Inc.	2
Monsanto Co.	2
Sao Martinho SA	2
Mosaic Co. (The)	2
Severn Trent Plc	2
Cia de Saneamento de Minas Gerais-COPASA.	2
Industry Allocations	

	4/30/11	10/31/10
Chemicals	27%	27%
Water Utilities	23	23
Food Products	14	14
Machinery	9	8
Electrical Equipment	3	6
Electric Utilities	3	3
Independent Power Producers & Energy Traders	3	2

Real Estate Investment Trusts (REITs)	3	3
Electronic Equipment, Instruments, & Components	2	3
Commercial Services & Supplies	2	2
Oil, Gas & Consumable Fuels	2	2
Multi-Utilities	2	2
Semiconductors & Semiconductor Equipment	2	
Construction & Engineering	2	2
Other ³	3	3

³ Other includes a 1% holding or less in each of the following industries; for 4/30/11, Auto Components, Building Products, Industrial Conglomerates, Paper & Forest Products, Road & Rail and for 10/31/10, Road & Rail, Auto Components and Paper & Forest Products.

For Trust compliance purposes, the Trust s industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Trust management. These definitions may not apply for purposes of this report, which may combine industry sub-classifications for reporting ease.

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Trust Summary as of April 30, 2011 Trust Overview

BlackRock Energy and Resources Trust

BlackRock Energy and Resources Trust s (BGR) (the Trust) investment objective is to provide total return through a combination of current income, current gains and long-term capital appreciation. The Trust seeks to achieve its investment objective by investing, under normal market conditions, at least 80% of its total assets in equity securities of energy and natural resources companies and equity derivatives with exposure to the energy and natural resources industry. The Trust may invest directly in such securities or synthetically through the use of derivatives. The Trust utilizes an option writing (selling) strategy to enhance dividend yield.

No assurance can be given that the Trust s investment objective will be achieved.

Portfolio Management Commentary

How did the Trust perform?

For the six months ended April 30, 2011, the Trust returned 27.31% based on market price and 30.52% based on NAV. For the same period, the closed-end Lipper Sector Equity Funds category posted an average return of 15.73% based on market price and 16.00% based on NAV. All returns reflect reinvestment of dividends. The Trust s discount to NAV, which widened during the period, accounts for the difference between performance based on price and performance based on NAV. The following discussion relates to performance based on NAV.

What factors influenced performance?

Overall, performance benefited from a favorable market environment for natural resources-related equities in a rising commodity price environment; almost all areas of exposure to this segment contributed to strong absolute and relative performance during the six-month period. Energy stocks were particularly strong as oil prices climbed to more than \$100/barrel. The Trust s emphasis on oil and coal producers was the key driver of outperformance.

Stock selection in the energy equipment & services segment was the largest detractor, driven by underweight positions in Baker Hughes and Halliburton, two particularly strong names during the period. **Describe recent portfolio activity.**

During the six-month period, portfolio positioning remained largely unchanged. The management team opportunistically added to select natural gas-oriented stocks as the group had lagged their more oil-oriented peers. Describe Trust positioning at period end.

Despite recent gains, we remain content with overall positioning as we continue to favor upstream producers of coal and oil; more recently, we added to natural gas producers as this segment has lagged the broad sector. We remain modestly underweight within oil & gas drilling and oil & gas equipment & services and significantly underweight in major integrated oil companies, refiners and downstream-oriented companies.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Trust Information

BlackRock Energy and Resources Trust

Symbol on NYSE	BGR
Initial Offering Date	December 29, 2004
Yield on Closing Market Price as of April 30, 2011 (\$31.44) ¹	5.15%
Current Quarterly Distribution per Common Share ²	\$0.405
Current Annualized Distribution per Common Share ²	\$1.620

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² The distribution rate is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust s market price and NAV per share:

	4/30/11	10/31/10	Change	High	Low
Market Price	\$ 31.44	\$ 25.36	23.97%	\$ 32.13	\$ 25.22
Net Asset Value	\$ 32.88	\$ 25.87	27.10%	\$ 32.98	\$ 25.87
The following charts show the ten largest holdings and industry allocations of the Trust	s long-teri	n investmen	ts:		

Ten Largest Holdings

	4/30/11
Petrohawk Energy Corp.	7%
Massey Energy Co.	5
Whiting Petroleum Corp.	5
Occidental Petroleum Corp.	4
EOG Resources, Inc.	4
Peabody Energy Corp.	3
Anadarko Petroleum Corp.	3
National Oilwell Varco, Inc.	3
Apache Corp.	3
Halliburton Co.	3
Industry Allocations	

	4/30/11	10/31/10
Oil, Gas & Consumable Fuels	80%	74%
Energy Equipment & Services	16	17
Metals & Mining	3	4
Construction & Engineering	1	1
Gas Utilities		2
Pipelines		1
Transportation		1

For Trust compliance purposes, the Trust s industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Trust management. These definitions may not apply for purposes of this report, which may combine industry sub-classifications for reporting ease.

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Trust Summary as of April 30, 2011 Trust Overview

BlackRock Global Opportunities Equity Trust

BlackRock Global Opportunities Equity Trust s (BOE) (the Trust) primary investment objective is to provide current income and current gains, with a secondary investment objective of long-term capital appreciation. The Trust seeks to achieve its investment objectives by investing primarily in equity securities issued by companies located in countries throughout the world and utilizing an option writing (selling) strategy to enhance dividend yield. The Trust invests, under normal market conditions, at least 80% of its assets in equity securities or options on equity securities or indices or sectors of equity securities. Under normal circumstances, the Trust invests a substantial amount of its total assets in foreign issuers, issuers that primarily trade in a market located outside the United States or issuers that do a substantial amount of business outside the United States. The Trust may invest directly in such securities or synthetically through the use of derivatives.

No assurance can be given that the Trust s investment objectives will be achieved.

Portfolio Management Commentary

How did the Trust perform?

For the six months ended April 30, 2011, the Trust returned 7.41% based on market price and 10.50% based on NAV. For the same period, the benchmark MSCI All Country World Index posted a return of 14.06%. All returns reflect reinvestment of dividends. The Trust moved from a premium to NAV to a discount by period-end, which accounts for the difference between performance based on price and performance based on NAV. The following discussion relates to performance based on NAV.

What factors influenced performance?

The Trust s stock selection in the energy and financials sectors was the largest source of weakness relative to the MSCI All Country World Index. Stock selection in IT, industrials and, to a lesser degree, telecommunication services also detracted from performance.

Conversely, stock selection in the materials and utilities sectors combined to add the most relative value. The Trust s exposures to consumer staples and consumer discretionary modestly contributed to performance. From an allocation perspective, the Trust s underweight positions in financials and utilities were appropriately timed and contributed to relative returns, as both sectors underperformed broader markets during the six-month period.

Describe recent portfolio activity.

At the sector level, the largest changes occurred in the industrials and financials sectors, where exposure was substantially increased; we also increased the Trust s energy weighting. Proceeds to fund the buys came primarily from profit taking and selling in IT, utilities, health care and consumer staples. The Trust s cash position was also reduced.

Describe Trust positioning at period end.

We remain constructive yet cautious on the markets as we closely monitor the pulse of global growth through the Trust s focus on sub-industry and company fundamentals. The portfolio is positioned to benefit from continued improvement in industrials, such as construction & engineering, trading companies and employment services; materials exposures to diversified chemicals and miners; consumer discretionary-related industries including tires & rubber and cable & satellite operators; energy-related exposures including oil equipment & services.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

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Trust Information

BlackRock Global Opportunities Equity Trust

Symbol on NYSE	BOE
Initial Offering Date	May 31, 2005
Yield on Closing Market Price as of April 30, 2011 (\$19.25) ¹	11.82%
Current Quarterly Distribution per Common Share ²	\$0.56875
Current Annualized Distribution per Common Share ²	\$2.27500

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² The distribution rate is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust s market price and NAV per share:

	4/30/11	10/31/10	Change	High	Low
Market Price	\$ 19.25	\$ 19.06	1.00%	\$ 19.64	\$17.60
Net Asset Value	\$ 19.41	\$ 18.68	3.91%	\$ 19.41	\$17.67
The following charts show the ten largest holdings and geographic allocations of the Trust s long-term investments:					

Ten Largest Holdings

	4/30/11
Exxon Mobil Corp.	2%
Royal Dutch Shell Plc, Class A - ADR	1
HSBC Holdings Plc	1
JPMorgan Chase & Co.	1
Boeing Co. (The)	1
Hyundai Engineering & Construction Co. Ltd.	1
Google, Inc., Class A	1
Citigroup, Inc.	1
St. Jude Medical, Inc.	1
Procter & Gamble Co. (The)	1
Geographic Allocations	

	4/30/11	10/31/10
United States	39%	44%
Germany	8	7
Japan	8	6
United Kingdom	6	9
South Korea	5	2
Canada	4	4
Netherlands	4	
Switzerland	4	2

Hong Kong	3	3
France	3	2
Hong Kong France Brazil	2	3
Spain	1	2
China Other ³	1	2
Other ³	12	14

³ Other includes a 1% holding or less in each of the following countries; for 4/30/11, Australia, Thailand, Norway, Denmark, Italy, Belgium, Ireland, Russia, India, Mexico, Malaysia, South Africa, Sweden, Austria, British Virgin Islands and Gibraltar and for 10/31/10, Norway, Mexico, Netherlands, Thailand, Sweden, South Africa, Ireland, Indonesia, Denmark, Finland, Belgium, Taiwan, India and Malaysia.

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Trust Summary as of April 30, 2011 Trust Overview

BlackRock Health Sciences Trust

BlackRock Health Sciences Trust s (BME) (the Trust) investment objective is to provide total return through a combination of current income, current gains and long-term capital appreciation. The Trust seeks to achieve its investment objective by investing, under normal market conditions, at least 80% of its assets in equity securities of companies engaged in the health sciences and related industries and equity derivatives with exposure to the health sciences industry. The Trust utilizes an option writing (selling) strategy to enhance dividend yield.

No assurance can be given that the Trust s investment objective will be achieved.

Portfolio Management Commentary

How did the Trust perform?

For the six months ended April 30, 2011, the Trust returned 10.47% based on market price and 15.66% based on NAV. For the same period, the benchmark Russell 3000 Healthcare Index returned 16.84%. All returns reflect reinvestment of dividends. The Trust s discount to NAV, which widened during the period, accounts for the difference between performance based on price and performance based on NAV. The following discussion relates to performance based on NAV.

What factors influenced performance?

The Trust generated strong positive returns during the period, but underperformed the benchmark especially during the months of December and April when benchmark performance was particularly strong. The Trust s underperformance was due to a combination of stock selection and relative industry allocation. In particular, an underweight allocation to biotechnology detracted from relative returns as the industry performed well on merger and acquisition speculation. Stock selection in the space also had a negative impact on the Trust s performance. Similarly, an underweight allocation to the managed health care segment, which benefited from reduced regulatory headlines in the new year, detracted from Trust performance, but was partially offset by strong performing stock selection within the allocation.

The primary drivers of the Trust s overall positive performance came from beneficial stock selection in pharmaceuticals, life sciences tools, healthcare equipment & supplies and healthcare facilities. The Trust also benefited from an overweight in pharmaceuticals and underweight in life sciences tools.

The Trust holds cash for transactional liquidity and risk management purposes and its cash investments are actively managed based on market and risk environments. Cash investments by nature will hinder a portfolio s performance when markets are advancing (and, likewise, will benefit a portfolio in a declining market). The Trust s cash balance caused a slight drag on relative returns as would be expected during a period in which benchmark performance was strong.

Describe recent portfolio activity.

The Trust s largest additions occurred in health care equipment, health care services and health care distributors. These purchases were funded by cash reserves as well as profit taking from reductions in biotechnology, managed health care and pharmaceuticals. **Describe Trust positioning at period end.**

At period end, the portfolio s allocation (and relative overweight/ underweight) was 33% in health care equipment & supplies and life sciences tools & services (10% overweight), 31% health care providers & services (9% overweight), 21% pharmaceuticals (21% underweight) and 13% biotechnology (1% underweight) with the remaining balance in machinery. We hold a constructive outlook on the

sector as we gather continued signals that health care utilization in the United States is positioned to slowly improve. We believe that improving economic data may lead to the possibility of improved health care trends while, at the same time, the healthcare sector continues to benefit from its defensive characteristics.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

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Trust Information

BlackRock Health Sciences Trust

Symbol on NYSE	BME
Initial Offering Date	March 31, 2005
Yield on Closing Market Price as of April 30, 2011 (\$28.43) ¹	5.41%
Current Quarterly Distribution per Common Share ²	\$0.384375
Current Annualized Distribution per Common Share ²	\$1.537500

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² The distribution rate is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust s market price and NAV per share:

	4/30/11	10/31/10	Change	High	Low
Market Price	\$ 28.43	\$27.14	4.75%	\$ 28.55	\$ 25.56
Net Asset Value	\$ 29.82	\$27.19	9.67%	\$ 29.83	\$ 26.86

The following charts show the ten largest holdings and industry allocations of the Trust s long-term investments:

Ten Largest Holdings

	4/30/11
Fresenius Medical Care AG & Co. KGaA	4%
DaVita, Inc.	4
Allergan, Inc.	3
Pfizer, Inc.	3
Covidien Plc	3
UnitedHealth Group, Inc.	3
Laboratory Corp. of America Holdings	3
Aetna, Inc.	3
Baxter International, Inc.	3
St. Jude Medical, Inc.	3
Industry Allocations	

	4/30/11	10/31/10
Health Care Providers & Services	31%	27%
Health Care Equipment & Supplies	24	19
Pharmaceuticals	21	23
Biotechnology	13	16
Life Sciences Tools & Services	9	9
Machinery	2	
Health Care Technology		5
Chemicals		1

For Trust compliance purposes, the Trust s industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Trust management. These definitions may not apply for

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purposes of this report, which may combine industry sub-classifications for reporting ease.

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Trust Summary as of April 30, 2011 Trust Overview

BlackRock International Growth and Income Trust

BlackRock International Growth and Income Trust s (BGY) (the Trust) primary investment objective is to provide current income and current gains, with a secondary objective of long-term capital appreciation. The Trust seeks to achieve its investment objectives by investing primarily in equity securities issued by companies of any market capitalization located in countries throughout the world and utilizing an option writing (selling) strategy to enhance dividend yield. The Trust invests, under normal market conditions, at least 80% of its assets in equity securities issued by non-U.S. companies of any market capitalization located in countries throughout the world. The Trust may invest directly in such securities or synthetically through the use of derivatives.

No assurance can be given that the Trust s investment objectives will be achieved.

Portfolio Management Commentary

How did the Trust perform?

For the six months ended April 30, 2011, the Trust returned 5.30% based on market price and 9.86% based on NAV. For the same period, the benchmark MSCI All Country World Index ex-US returned 12.44% on a NAV basis. All returns reflect reinvestment of dividends. The Trust moved from a premium to NAV to a discount by period-end, which accounts for the difference between performance based on price and performance based on NAV. The following discussion relates to performance based on NAV.

What factors influenced performance?

The Trust s stock selection within the financials sector, particularly within diversified banking and insurance, was the largest source of weakness relative to the MSCI All Country World Index ex-US. Stock selection in energy and telecommunication services also hampered returns.

Conversely, stock selection in the IT and consumer discretionary sectors added the most relative value. The Trust s stock exposures to health care, utilities and materials all contributed to relative returns. From an allocation perspective, the Trust s underweight positions in financials and utilities were appropriately timed and contributed to relative returns, as both sectors underperformed broader markets during the six-month period.

Describe recent portfolio activity.

At the sector level, the largest changes occurred in financials and industrials, where exposures substantially increased; we also increased the Trust s energy weighting. Proceeds to help fund the buys came primarily from profit taking and selling in consumer staples and IT. The Trust s cash position was also reduced.

Describe Trust positioning at period end.

We remain constructive yet cautious on the markets as we closely monitor the pulse of global growth through our focus on sub-industry and company fundamentals. The portfolio is positioned to benefit from continued improvement in industrials such as construction & engineering; industrial machinery and employment services; materials exposures including diversified chemicals and miners; consumer discretionary-related industries including auto parts & equipment and luxury goods; energy-related exposures including coal and oil equipment & services; and health care equipment & services.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

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Trust Information

BlackRock International Growth and Income Trust

Symbol on NYSE	BGY
Initial Offering Date	May 30, 2007
Yield on Closing Market Price as of April 30, 2011 (\$10.43) ¹	13.04%
Current Quarterly Distribution per Common Share ²	\$0.34
Current Annualized Distribution per Common Share ²	\$1.36

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² The distribution rate is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust s market price and NAV per share:

	4/30/11	10/31/10	Change	High	Low
Market Price	\$ 10.43	\$ 10.56	(1.23)%	\$ 10.98	\$ 9.58
Net Asset Value	\$ 10.84	\$ 10.52	3.04%	\$ 10.84	\$ 9.66
The following charts show the ten largest holdings and geographic allocations of the Trust s long-term investments:					

Ten Largest Holdings

	4/30/11
Royal Dutch Shell Plc, Class A - ADR	2%
HSBC Holdings Plc	2
Xstrata Plc	1
BHP Billiton Ltd ADR	1
Catcher Technology Co. Ltd.	1
Telefonica SA	1
Imperial Tobacco Group Plc	1
Siemens AG	1
IHI Corp	1
Newcrest Mining Ltd.	1
Geographic Allocations	

	4/30/11	10/31/10
United Kingdom	13%	20%
Japan	13	12
Germany	10	9
France	7	3
Canada	6	10
Netherlands	6	2
Switzerland	5	7
Hong Kong	5	5

South Korea	5	2
Australia	4	1
Brazil	3	4
Taiwan	3	2
China	2	2
Denmark	2	2
Norway	2	
United States	2	
India	1	
Italy	1	1
Malaysia	1	
Mexico	1	2
Singapore	1	2
Spain	1	3
Thailand	1	
Sweden		2
Other ³	5	9

³ Other includes a 1% holding or less in each of the following countries; for 4/30/11, Austria, South Africa, Russia, Belgium, Bermuda, Sweden, Ireland, British Virgin Island and Gibraltar and for 10/31/10, Norway, Indonesia, South Africa, United States, Thailand, Malaysia, Belgium, Ireland and Finland.

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Trust Summary as of April 30, 2011 Trust Overview

BlackRock Real Asset Equity Trust

BlackRock Real Asset Equity Trust s (BCF) (the Trust) investment objective is to provide total return through a combination of current income, current gains and long-term capital appreciation. The Trust seeks to achieve its investment objective by investing, under normal market conditions, at least 80% of its assets in equity securities of energy, natural resources and basic materials companies and equity derivatives with exposure to companies in the energy, natural resources and basic materials industries. The Trust may invest directly in such securities or synthetically through the use of derivatives. The Trust utilizes an option writing (selling) strategy to enhance dividend yield.

No assurance can be given that the Trust s investment objective will be achieved.

Portfolio Management Commentary

How did the Trust perform?

For the six months ended April 30, 2011, the Trust returned 20.94% based on market price and 20.68% based on NAV. For the same period, the closed-end Lipper Sector Equity Funds category posted an average return of 15.73% based on market price and 16.00% based on NAV. All returns reflect reinvestment of dividends. The Trust s premium to NAV, which widened during the period, accounts for the difference between performance based on price and performance based on NAV. The following discussion relates to performance based on NAV.

What factors influenced performance?

The energy sleeve of the Trust was the largest driver of returns, as energy stocks were particularly strong with oil prices climbing to more than \$100/barrel; the Trust s emphasis on oil and coal producers was the key driver of returns within the energy segment. The metals & mining segment was also a strong contributor, largely as a result of exposure to select diversified metals & mining names; top performers included Iluka Resources, Xstrata and BHP Billiton. The majority of the Trust s investments in precious metals & minerals also contributed to returns.

Conversely, select segments within the materials sector created a drag on returns, as they posted relatively low returns during the six-month period. Among these were fertilizers, gold mining names, steel, industrial gases and paper packaging. **Describe recent portfolio activity.**

During the six-month period, the weighting of the three sleeves (energy, natural resources and basic materials) of the portfolio remained constant. In the energy sleeve, the management team opportunistically added to select natural gas-oriented stocks as the group had lagged their more oil-oriented peers. The basic materials sleeve remained relatively unchanged. Within metals, we took profits from Australian mineral sands producer Iluka, as it had performed well on the strength in the mineral sands market. We also increased the Trust s exposure to copper and bulk commodities within the metals space, notably thermal and coking coal.

Describe Trust positioning at period end.

At period end, the Trust s natural resources sleeve (44%) was biased toward diversified metals & mining names and had meaningful exposure to precious metals. Holdings in the energy sleeve (35%) were concentrated in the oil, gas & consumable fuels industry, mostly among exploration & production and coal names. In the basic materials sleeve (21%), the Trust s industry allocation was most heavily weighted in chemicals.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

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Trust Information

BlackRock Real Asset Equity Trust

Symbol on NYSE	BCF
Initial Offering Date	September 29, 2006
Yield on Closing Market Price as of April 30, 2011 (\$15.70) ¹	6.92%
Current Quarterly Distribution per Common Share ²	\$0.2718
Current Annualized Distribution per Common Share ²	\$1.0872

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² The distribution rate is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust s market price and NAV per share:

	4/30/11	10/31/10	Change	High	Low
Market Price	\$ 15.70	\$ 13.46	16.64%	\$ 16.03	\$ 13.15
Net Asset Value	\$15.62	\$13.42	16.39%	\$15.62	\$13.42
The following charts show the ten largest holdings and industry allocations of the Trust s long-term investments:					

Ten Largest Holdings

	4/30/11
Rio Tinto Plc	4%
BHP Billiton Plc	4
Xstrata Plc	3
Caterpillar, Inc.	3
E.I. du Pont de Nemours & Co.	3
Vale SA - ADR	3
Industrias Penoles SAB de CV	2
Iluka Resources Ltd.	2
Praxair, Inc.	2
Vedanta Resources Plc	2
Industry Allocations	

	4/30/11	10/31/10
Metals & Mining	44%	45%
Oil, Gas & Consumable Fuels	29	28
Chemicals	11	11
Energy Equipment & Services	6	5
Paper & Forest Products	5	5
Machinery	4	4
Containers & Packaging	1	1

Gas Utilities

For Trust compliance purposes, the Trust s industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Trust management. These definitions may not apply for purposes of this report, which may combine industry sub-classifications for reporting ease.

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Trust Summary as of April 30, 2011 **Trust Overview**

BlackRock Resources & Commodities Strategy Trust

BlackRock Resources & Commodities Strategy Trust s (BCX) (the Trust) primary investment objective is to seek high current income and current gains, with a secondary objective of capital appreciation. The Trust will seek to achieve its investment objectives, under normal market conditions, by investing at least 80% of its total assets in equity securities issued by commodity or natural resources companies, derivatives with exposure to commodity or natural resources companies or investments in securities and derivatives linked to the underlying price movement of commodities or natural resources The Trust utilizes an option writing (selling) strategy to enhance dividend yield.

No assurance can be given that the Trust s investment objectives will be achieved.

Portfolio Management Commentary

How did the Trust perform?

For the period beginning with the Trust s initial trading date of March 30, 2011 through April 30, 2011, the Trust returned 0.10% based on market price and 0.47% based on NAV. For the period of April 1, 2011 through April 30, 2011, the closed-end Lipper Sector Equity Funds category posted an average return of 1.83% based on market price and 3.30% based on NAV. All returns reflect reinvestment of dividends. The Trust ended the period trading at a premium to NAV, which accounts for the difference between performance based on price and performance based on NAV. The following discussion relates to performance based on NAV.

What factors influenced performance?

The Trust began investing the proceeds of its offering period on April 1, 2011. The management team is leveraging the pullback in the natural resources space since the end of the first quarter 2011 as an opportunity to initiate portfolio positions at attractive prices and will continue to invest the portfolio during the coming months.

The earnings generated through the Trust s option writing strategy enhanced performance for the period. Describe recent portfolio activity.

The proceeds of the Trust s offering are being gradually invested in order to take advantage of the recent pullback in the natural resources market.

We invested the proceeds gradually in order to spread costs over a period of time, as we anticipated commodity prices would come down.

We focused attention on the metals space and de-emphasized the agriculture space in the first month. Describe Trust positioning at period end.

The Trust was partially invested at the end of the period; we will continue to invest the proceeds of the Trust s offering so as to initiate positions at attractive levels with potential for both capital appreciation and income.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

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BlackRock Resources & Commodities Strategy Trust

Trust Information

Symbol on NYSE	BCX
Initial Offering Date	March 30, 2011
Yield on Closing Market Price as of April 30, 2011 (\$20.02) ¹	0.00%
Current Quarterly Distribution per Common Share ²	\$0.00
Current Annualized Distribution per Common Share ²	\$0.00

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² The Quarterly Distribution per Common Share, declared on May 2, 2011, was \$0.35 per share. The yield on Closing Market Price, Current Quarterly Distribution per Common Share and Current Annualized Distribution per Common Share do not reflect the new distribution rate. The new distribution rate is not constant and is subject to change in the future. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust s market price and NAV per share:

	4/30/11	3/30/11	Change	High	Low
Market Price	\$ 20.02	\$ 20.00	0.10%	\$ 20.14	\$ 20.00
Net Asset Value	\$ 19.19	\$ 19.10	0.47%	\$ 19.19	\$ 18.80
The following charts show the ten largest holdings and industry allocations of the Trust s long-term investments:					

Ten Largest Holdings

	4/30/11
Agnico-Eagle Mines Ltd	4%
Monsanto Co.	4
Franco-Nevada Corp.	3
Potash Corp. of Saskatchewan, Inc.	3
Plains All American Pipeline LP	3
Enterprise Products Partners LP	3
Silver Wheaton Corp.	3
Williams Partners LP	2
Seabridge Gold, Inc.	2
Fresnillo Plc	2
Industry Allocations	

	4/30/11
Oil, Gas & Consumable Fuels	50%
Metals & Mining	27
Chemicals	12
Energy Equipment & Services	5
Food Products	3

Machinery

Commercial Services & Supplies

For Trust compliance purposes, the Trust s industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Trust management. These definitions may not apply for purposes of this report, which may combine industry sub-classifications for reporting ease.

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Trust Summary as of April 30, 2011 Trust Overview

BlackRock S&P Quality Rankings Global Equity Managed Trust

BlackRock S&P Quality Rankings Global Equity Managed Trust s (BQY) (the Trust) investment objective is to provide total return through a combination of current income, current gains and long-term capital appreciation. The Trust seeks to achieve its investment objective by investing primarily in equity securities of issuers that pay above-average dividends and have the potential for capital appreciation. The Trust invests, under normal market conditions, at least 80% of its assets in equity securities included in the S&P Quality Rankings that are ranked at least B+ by S&P at the time of investment. Under normal circumstances, the Trust invests a substantial amount of its total assets in foreign issuers, issuers that primarily trade in a market located outside the United States or issuers that do a substantial amount of business outside the United States. The Trust may invest directly in such securities or synthetically through the use of derivatives. The Trust utilizes an option writing (selling) strategy to enhance dividend yield.

No assurance can be given that the Trust s investment objective will be achieved.

Portfolio Management Commentary

How did the Trust perform?

For the six months ended April 30, 2011, the Trust returned 10.13% based on market price and 12.02% based on NAV. For the same period, the benchmark MSCI World Value Index returned 15.17%. All returns reflect reinvestment of dividends. The Trust s discount to NAV, which widened during the period, accounts for the difference between performance based on price and performance based on NAV. The following discussion relates to performance based on NAV.

What factors influenced performance?

Stock selection in the industrials sector was the largest contributor to performance during the six-month period. Stock selection in utilities and materials also added to returns.

Conversely, stock selection in consumer discretionary was the largest detractor from relative performance. An underweight position in energy also hurt relative performance, as did stock selection in IT. The Trust s period-end cash position hurt relative performance amid strong gains by the US equity market.

Describe recent portfolio activity.

During the six-month period, there were no significant changes made to the portfolio. **Describe Trust positioning at period end.**

Consistent with the Trust s long-term objective, the portfolio is positioned to continue to generate current income while producing market-equivalent or better total returns from a portfolio of higher-quality stocks. We continue to see growing measures of strength and stability in the fundamentals of our companies, and believe that our relative positioning in the large-cap space will continue to improve. Underneath the aggregate characteristics and structure of the market, we have seen a clear segmentation of equity returns by beta, which we believe is in the process of de-segmenting. It is our view that market leadership will ultimately rest in the hands of large cap companies who have proven, time and again, that they can reduce costs, increase efficiencies and sustain healthy earnings through market peaks and troughs. Our current sector allocation reflects a higher level of confidence in the global economy, a belief that emerging markets will continue to be an integral part of a wider recovery and the expectation that dividend growth will be an important part of an equity investor s total return for 2011.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

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BlackRock S&P Quality Rankings Global Equity Managed Trust

Trust Information

Symbol on NYSE Amex	BQY
Initial Offering Date	May 28, 2004
Yield on Closing Market Price as of April 30, 2011 (\$14.27) ¹	7.01%
Current Quarterly Distribution per Common Share ²	\$0.25
Current Annualized Distribution per Common Share ²	\$1.00

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² The distribution rate is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust s market price and NAV per share:

	4/30/11	10/31/10	Change	High	Low
Market Price	\$ 14.27	\$13.44	6.18%	\$ 14.36	\$12.70
Net Asset Value	\$ 15.40	\$14.26	7.99%	\$15.40	\$13.64
The following charts show the ten largest holdings and geographic allocations of the Trust s long-term investments:					

Ten Largest Holdings

	4/30/11
Exxon Mobil Corp.	3%
AT&T Inc.	3
Chevron Corp.	2
Emerson Electric Co.	2
Royal Bank of Canada	2
International Business Machines Corp.	2
Bank of Montreal	2
Caterpillar, Inc.	2
Santos Ltd.	2
HSBC Holdings Plc	2
Geographic Allocations	

	4/30/11	10/31/10
United States	50%	50%
United Kingdom	8	8
Canada	7	7
Australia	6	5
France	5	5
Japan	4	5
Sweden	4	4

Hong Kong 2	2
	2
Spain 2	2
Italy 2	2
	2
Singapore2Other34	4

³ Other includes a 1% holding or less in each of the following countries; for 4/30/11, Belgium, Switzerland, Finland, Portugal, and Netherlands and for 10/31/10, Belgium, Switzerland, Portugal and Finland.

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Derivative Financial Instruments

The Trusts may invest in various derivative financial instruments, including foreign currency exchange contracts and options, as specified in Note 2 of the Notes to Financial Statements, which may constitute forms of economic leverage. Such instruments are used to obtain exposure to a market without owning or taking physical custody of securities or to hedge market, equity or foreign currency exchange rate risks. Such derivative financial instruments involve risks, including the imperfect correlation between the value of a derivative instrument and the underlying asset, possible default of the counterparty to the transaction or illiquidity of the derivative instrument. The Trusts ability to use a derivative instrument successfully depends on the investment advisor s ability to predict pertinent market movements accurately, which cannot be assured. The use of derivative financial instruments may result in losses greater than if they had not been used, may require a Trust to sell or purchase portfolio investments at inopportune times or for distressed values, may limit the amount of appreciation a Trust can realize on an investment, may result in lower dividends paid to shareholders or may cause a Trust to hold a security that it might otherwise sell. The Trusts investments in these instruments are discussed in detail in the Notes to Financial Statements.

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Schedule of Investments April 30, 2011 (Unaudited)	BlackRock Equity Dividend Trust (BDV) (Percentages shown are based on Net Assets)	
Common Stocks	Shares	Value
Aerospace & Defense 5.2%		
General Dynamics Corp. (a)	168,500	\$12,270,170
Raytheon Co. (a)	125,500	6,093,025
United Technologies Corp. (a)	142,300	12,747,234
		31,110,429
Beverages 6.3%		
Brown-Forman Corp., Class B	116,000	8,335,760
Coca-Cola Co. (The)	239,200	16,136,432
PepsiCo, Inc. (a)	195,075	13,438,717
		37,910,909
Capital Markets 0.7%		
T. Rowe Price Group, Inc. (a)	59,900	3,848,575
Chemicals 4.3%		
Air Products & Chemicals, Inc.	26,200	2,502,624
E.I. du Pont de Nemours & Co. (a)	178,300	10,125,657
PPG Industries, Inc.	58,900	5,576,063
RPM International, Inc.	191,800	4,507,300
Sherwin-Williams Co. (The)	20,300	1,670,487
Valspar Corp.	42,500	1,670,675
		26,052,806
Commercial Banks 1.8%	56 100	2 727 110
Bank of Hawaii Corp.	56,100	2,737,119
Cullen/Frost Bankers, Inc.	45,700	2,707,268 2,928,094
Toronto-Dominion Bank (The) (a)	33,800	
U.S. Bancorp (a)	102,200	2,638,804
		11,011,285
Commercial Services & Supplies 0.5%		
Pitney Bowes, Inc.	128,054	3,145,006
Diversified Financial Services 1.9%		
JPMorgan Chase & Co. (a)	247,700	11,302,551
Diversified Telecommunication Services 5.3%	ZAE 100	10.040.040
AT&T Inc.	605,400	18,840,048
CenturyLink, Inc. (a)	324,400	13,229,032
		32,069,080
Electric Utilities 4.7%		
NextEra Energy, Inc. (a)	167,500	9,475,475
Northeast Utilities	244,000	8,686,400
PPL Corp. (a)	76,400	2,095,652

Progress Energy, Inc.	163,400	7,753,330
		28,010,857
Electrical Equipment 2.1% Emerson Electric Co. (a)	210,100	12,765,676
Effective Co. (a)	210,100	12,705,070
Energy Equipment & Services 1.0%		
Halliburton Co. (a)	113,200	5,714,336
Food & Staples Retailing 1.5%		
Sysco Corp. (a)	93,875	2,713,926
Wal-Mart Stores, Inc. (a)	117,800	6,476,644
		9,190,570
Food Products 1.3% General Mills, Inc. (a) (a)	130,100	5,019,258
Kraft Foods, Inc., Class A	89,000	2,988,620
	37,000	2,700,020
		8,007,878
		-,,0
Gas Utilities 2.3%		
Atmos Energy Corp.	113,200	3,949,548
National Fuel Gas Co. (a)	47,100	3,452,430
Questar Corp. (a)	188,200	3,306,674
UGI Corp.	99,800	3,323,340
		14 021 002
		14,031,992
Health Care Equipment & Supplies 2.0%		
Becton Dickinson & Co. (a)	39,400	3,386,036
Medtronic, Inc. (a)	206,800	8,633,900
		12,019,936
Hotels, Restaurants & Leisure 3.0%		
McDonald s Corp. (a)	227,300	17,799,863
Household Products 5.8%		
Clorox Co. (a) Colgate-Palmolive Co.	87,200	6,074,352
Kimberly-Clark Corp.	60,900 103,950	5,136,915 6,866,937
Procter & Gamble Co. (The)	262,400	17,029,760
	,	.,,
		35,107,964
Industrial Conglomerates 2.7%		
3M Co.	130,000	12,637,300
General Electric Co.	177,500	3,629,875
		16,267,175
2.90		
Insurance 2.8%	107 100	6,981,849
Chubb Corp. Travelers Cos., Inc. (The) (a)	107,100 156,100	9,878,008
	130,100	2,575,000
		16,859,857
		10,007,007

IT Services 5.6%		
Automatic Data Processing, Inc. (a)	53,000	2,880,550
International Business Machines Corp. (a)	171,500	29,254,470
Paychex, Inc.	49,200	1,609,332
		33,744,352

Portfolio Abbreviations

To simplify the listings of the portfolio holdings in the Trusts Schedules of Investments, the names and descriptions of many securities have been abbreviated according to the following list:

ADR American Depositary Receipt JPY Japanese Yen AUD Australian Dollar KRW South Korean Won BRL Brazil Real MXN Mexican Peso CAD Canadian Dollar MYR Malaysian Ringgit **CHF** Swiss Franc NOK Norwegian Krone Peruvian Neuvo Sol CLP Chilean Peso PEN **DKK** Danish Krone Philippine Peso PHP EUR Euro SEK Swedish Krona GBP British Pound SGD Singapore Dollar GDR Global Depositary Receipt TWD Taiwan Dollar **HKD** Hong Kong Dollar USD US Dollar ILS Israeli Shekel ZAR South African Rand

See Notes to Financial Statements.

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Schedule of Investments (continued)

BlackRock Equity Dividend Trust (BDV)

(Percentages	shown	are based	on Net	Assets)

Common Stocks	Shares	Value
Machinery 4.2%		
Caterpillar, Inc. (a)	202,700	\$ 23,393,607
Pentair, Inc.	41,500	1,666,640
		25,060,247
Media 0.3%		
McGraw-Hill Cos., Inc. (The)	40,200	1,626,894
Metals & Mining 2.0%		
BHP Billiton Ltd. ADR (a)	87,300	8,838,252
Nucor Corp. (a)	70,400	3,305,984
		12,144,236
Multiline Retail 1.2%		
Family Dollar Stores, Inc.	27,500	1,490,775
Target Corp.	117,950	5,791,345
		7,282,120
Multi-Utilities 0.9%		
NSTAR	72,800	3,370,640
Vectren Corp.	65,900	1,883,422
		5,254,062
Oil, Gas & Consumable Fuels 11.9%		
Chevron Corp. (a)	238,150	26,063,136
Exxon Mobil Corp.	265,800	23,390,400
Marathon Oil Corp.	132,200	7,144,088
Murphy Oil Corp. (a)	194,900	15,100,852
		71,698,476
Personal Products 0.6%		
Avon Products, Inc. (a)	124,100	3,646,058
Pharmaceuticals 8.7%		
Abbott Laboratories	332,700	17,313,708
Eli Lilly & Co. (a)	147,000	5,440,470
Johnson & Johnson (a)	286,300	18,815,636
Merck & Co., Inc. (a)	155,900	5,604,605
Pfizer, Inc.	229,500	4,810,320
		51,984,739
Semiconductors & Semiconductor Equipment 0.5% Linear Technology Corp. (a)	85,400	2,971,920
Enter reentoregy corp. (a)	05,400	2,971,920

Specialty Retail 1.9%		
Lowe s Cos., Inc.	262,900	6,901,125
TJX Cos., Inc.	87,900	4,713,198
		11,614,323
Textiles, Apparel & Luxury Goods 1.1%		
VF Corp.	64,300	6,466,008
Tobacco 3.6%		
Altria Group, Inc. (a)	582,000	15,620,880
Philip Morris International, Inc.	48,200	3,347,008
Universal Corp.	59,700	2,589,786
		21,557,674
Water Utilities 0.8%		
Aqua America, Inc. (a)	147,600	3,328,380
California Water Service Group	41,700	1,572,924
		4,901,304
Total Long-Term Investments (Cost \$513,759,770) 98.5%		592,179,158
Short-Term Securities		
BlackRock Liquidity Funds, TempFund, Institutional Class, 0.10% (b)(c)	14,185,874	14,185,874
Total Short-Term Securities		
(Cost \$14,185,874) 2.3%		14,185,874
Total Investments Before Outstanding Options Written		
(Cost \$527,945,644*) 100.8%		606,365,032

Options Written	Contracts	
Exchange-Traded Call Options Written (0.5)%		
3M Co., Strike Price USD 91.30, Expires 6/03/11	260	(154,418)
Abbott Laboratories, Strike Price USD 48.25, Expires 5/10/11	665	(252,035)
Air Products & Chemicals, Inc., Strike Price USD 92, Expires 6/06/11	50	(21,608)
Aqua America, Inc., Strike Price USD 22.50, Expires 6/20/11	100	(4,000)
AT&T Inc., Strike Price USD 30.80, Expires 5/23/11	680	(38,496)
Automatic Data Processing, Inc., Strike Price USD 52.50, Expires 6/20/11	106	(25,175)
Avon Products, Inc., Strike Price USD 29, Expires 5/23/11	250	(23,750)
Becton Dickinson & Co., Strike Price USD 80, Expires 5/23/11	79	(48,585)
BHP Billiton Ltd. ADR, Strike Price USD 100, Expires 5/23/11	87	(28,058)
BHP Billiton Ltd. ADR, Strike Price USD 100, Expires 6/20/11	87	(40,672)
Caterpillar, Inc., Strike Price USD 106.50, Expires 5/23/11	115	(105,621)
Caterpillar, Inc., Strike Price USD 110, Expires 5/23/11	115	(72,162)
CenturyLink, Inc., Strike Price USD 40, Expires 5/23/11	650	(79,625)
Chevron Corp., Strike Price USD 110, Expires 5/23/11	475	(68,875)
Clorox Co., Strike Price USD 70, Expires 5/23/11	175	(16,625)
E.I. du Pont de Nemours & Co., Strike Price USD 55, Expires 5/23/11	180	(37,440)
Eli Lilly & Co., Strike Price USD 36, Expires 5/23/11	180	(18,900)
Eli Lilly & Co., Strike Price USD 35.50, Expires 5/26/11	115	(17,770)
Emerson Electric Co., Strike Price USD 57.50, Expires 5/23/11	420	(144,900)
Exxon Mobil Corp., Strike Price USD 82.50, Expires 5/23/11	265	(147,933)
General Dynamics Corp., Strike Price USD 75, Expires 5/23/11	340	(15,300)
General Mills, Inc., Strike Price USD 36, Expires 5/23/11	75	(19,650)

General Mills, Inc., Strike Price USD 37, Expires 5/23/11	70	(11,935)
Halliburton Co., Strike Price USD 46, Expires 5/23/11	60	(28,500)
Halliburton Co., Strike Price USD 48, Expires 5/23/11	110	(33,550)
International Business Machines Corp., Strike Price USD 165, Expires 5/23/11	345	(204,412)

See Notes to Financial Statements. 28 SEMI-ANNUAL REPORT

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Schedule of Investments (continued)

BlackRock Equity Dividend Trust (BDV) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Exchange-Traded Call Options Written (concluded)		
Johnson & Johnson, Strike Price USD 60, Expires 5/23/11	570	\$ (327,750)
JPMorgan Chase & Co., Strike Price USD 45, Expires 5/23/11	495	(59,895)
Linear Technology Corp., Strike Price USD 33, Expires 5/23/11	170	(34,850)
Lowe s Cos, Inc., Strike Price USD 26.50, Expires 5/23/11	525	(26,939)
McDonald s Corp., Strike Price USD 77.50, Expires 6/20/11	455	(80,308)
McGraw-Hill Cos., Inc. (The), Strike Price USD 39.50, Expires 5/18/11	80	(9,513)
Medtronic, Inc., Strike Price USD 39, Expires 5/23/11	140	(39,830)
Medtronic, Inc., Strike Price USD 41, Expires 5/23/11	150	(17,250)
Medtronic, Inc., Strike Price USD 40, Expires 5/23/11	125	(24,250)
Merck & Co., Inc., Strike Price USD 34, Expires 5/23/11	155	(31,775)
Merck & Co., Inc., Strike Price USD 34, Expires 5/31/11	155	(30,724)
Murphy Oil Corp., Strike Price USD 75, Expires 5/23/11	95	(34,200)
Murphy Oil Corp., Strike Price USD 75, Expires 6/20/11	95	(41,800)
National Fuel Gas Co., Strike Price USD 75, Expires 6/20/11	95	(18,525)
NextEra Energy, Inc., Strike Price USD 55, Expires 5/23/11	335	(58,625)
Northeast Utilities, Strike Price USD 34.50, Expires 5/23/11	120	(14,061)
Nucor Corp., Strike Price USD 46, Expires 5/23/11	140	(22,190)
Paychex, Inc., Strike Price USD 32.35, Expires 5/23/11	100	(6,565)
PepsiCo, Inc., Strike Price USD 65, Expires 5/23/11	390	(154,050)
PPL Corp., Strike Price USD 27, Expires 6/20/11	40	(3,400)
Procter & Gamble Co. (The), Strike Price USD 63.75, Expires 5/31/11	525	(80,806)
Questar Corp., Strike Price USD 17, Expires 5/23/11	370	(24,050)
Raytheon Co., Strike Price USD 49, Expires 5/23/11	250	(15,000)
Sysco Corp., Strike Price USD 28, Expires 5/23/11	185	(21,738)
T. Rowe Price Group, Inc., Strike Price USD 65, Expires 6/20/11	120	(19,500)
Toronto-Dominion Bank (The), Strike Price USD 90, Expires 5/23/11	70	(2,100)
Travelers Cos., Inc. (The), Strike Price USD 60, Expires 5/23/11	155	(52,700)
U.S. Bancorp, Strike Price USD 25.25, Expires 6/01/11	102	(9,251)
U.S. Bancorp, Strike Price USD 25, Expires 6/20/11	103	(12,824)
UGI Corp., Strike Price USD 32.25, Expires 6/14/11	200	(26,665)
United Technologies Corp., Strike Price USD 85, Expires 5/23/11	285	(135,375)
Wal-Mart Stores, Inc., Strike Price USD 52.50, Expires 5/23/11	235	(59,220)

Total Exchange-Traded Call Options Written

(3,155,724)

Over-the-Counter Call Options Written (0.2)%		
Altria Group, Inc., Strike Price USD 26.78, Expires 6/08/11, Broker Morgan Stanley & Co., Inc.	116,500	(42,422)
Aqua America, Inc., Strike Price USD 22.25, Expires 5/03/11, Broker UBS Securities LLC	9,600	(3,149)
Aqua America, Inc., Strike Price USD 23.18, Expires 5/09/11, Broker Morgan Stanley & Co., Inc.	10,000	(454)
AT&T Inc., Strike Price USD 28.50, Expires 5/09/11, Broker Citigroup Global Markets, Inc.	53,000	(138,860)
Atmos Energy Corp., Strike Price USD 35.50, Expires 5/02/11, Broker Citigroup Global Markets, Inc.	11,200	(260)
Atmos Energy Corp., Strike Price USD 33.39, Expires 5/31/11, Broker Deutsche Bank Securities Corp.	11,300	(19,934)
Bank of Hawaii Corp., Strike Price USD 48.23, Expires 5/17/11, Broker Morgan Stanley & Co., Inc.	11,000	(11,089)
Brown-Forman Corp., Class B, Strike Price USD 68.69, Expires 5/18/11, Broker Citigroup Global Markets, Inc.	6,000	(19,660)
Brown-Forman Corp., Class B, Strike Price USD 68.69, Expires 6/10/11, Broker Citigroup Global Markets, Inc.	6,000	(21,350)
Brown-Forman Corp., Class B, Strike Price USD 72.16, Expires 6/22/11, Broker Morgan Stanley & Co., Inc.	11,000	(22,015)
California Water Service Group, Strike Price USD 35.56, Expires 5/03/11, Broker Morgan Stanley & Co., Inc.	4,300	(9,288)
California Water Service Group, Strike Price USD 35.41, Expires 5/04/11, Broker Morgan Stanley & Co., Inc.	4,000	(9,228)
Chubb Corp., Strike Price USD 64.51, Expires 6/13/11, Broker Morgan Stanley & Co., Inc.	21,500	(30,941)
Coca-Cola Co. (The), Strike Price USD 65.79, Expires 5/10/11, Broker Citigroup Global Markets, Inc.	48,000	(81,578)
Colgate-Palmolive Co., Strike Price USD 78.37, Expires 5/11/11, Broker Morgan Stanley & Co., Inc.	12,000	(71,760)
Cullen/Frost Bankers, Inc., Strike Price USD 58.50, Expires 5/05/11, Broker UBS Securities LLC	9,000	(8,248)

E.I du Pont de Nemours & Co., Strike Price USD 55.95, Expires 6/10/11, Broker Citigroup Global Markets, Inc.	17,700	(31,194)
Exxon Mobil Corp., Strike Price USD 83.08, Expires 5/09/11, Broker UBS Securities LLC	26,500	(130,380)
Family Dollar Stores, Inc., Strike Price USD 51.62, Expires 5/13/11, Broker Morgan Stanley & Co., Inc.	5,500	(14,647)
General Electric Co., Strike Price USD 20.37, Expires 5/20/11, Broker Goldman Sachs & Co.	35,500	(14,396)
General Mills, Inc., Strike Price USD 37.72, Expires 5/09/11, Broker Morgan Stanley & Co., Inc.	11,500	(10,967)
Halliburton Co., Strike Price USD 46.10, Expires 5/05/11, Broker Citigroup Global Markets, Inc.	6,000	(26,256)
Kimberly-Clark Corp., Strike Price USD 66.16, Expires 6/09/11, Broker Goldman Sachs & Co.	21,000	(12,810)

See Notes to Financial Statements. SEMI-ANNUAL REPORT

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Schedule of Investments (continued)

BlackRock Equity Dividend Trust (BDV) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
Kraft Foods, Inc., Class A, Strike Price USD 31, Expires 5/10/11, Broker Morgan Stanley & Co., Inc.	18,000	\$ (46,440)
Marathon Oil Corp., Strike Price USD 51.55, Expires 5/05/11, Broker Citigroup Global Markets, Inc.	26,000	(66,200)
Murphy Oil Corp., Strike Price USD 72.69, Expires 5/06/11, Broker Morgan Stanley & Co., Inc.	20,000	(96,941)
Northeast Utilities, Strike Price USD 34.51, Expires 5/09/11, Broker Goldman Sachs & Co.	24,500	(26,800)
Northeast Utilities, Strike Price USD 34.12, Expires 5/09/11, Broker Morgan Stanley & Co., Inc.	12,400	(18,352)
NSTAR, Strike Price USD 47.61, Expires 6/06/11, Broker Morgan Stanley & Co., Inc.	7,400	(2,896)
NSTAR, Strike Price USD 44.27, Expires 6/13/11, Broker Citigroup Global Markets, Inc.	7,100	(15,414)
Pentair, Inc., Strike Price USD 36.27, Expires 5/04/11, Broker Societe General Securities Corp.	4,500	(17,510)
Pentair, Inc., Strike Price USD 40.04, Expires 5/12/11, Broker Morgan Stanley & Co., Inc.	3,800	(1,970)
Pfizer, Inc., Strike Price USD 20.25, Expires 5/09/11, Broker Credit Suisse First Boston	23,000	(17,815)
Pfizer, Inc., Strike Price USD 20.53, Expires 5/25/11, Broker Goldman Sachs & Co.	11,000	(7,982)
Pfizer, Inc., Strike Price USD 20.50, Expires 5/31/11, Broker UBS Securities LLC	12,000	(9,481)
Philip Morris International, Inc., Strike Price USD 63.16, Expires 5/05/11, Broker JPMorgan Chase Securities	9,600	(60,312)
Pitney Bowes, Inc., Strike Price USD 25.65, Expires 5/09/11, Broker Credit Suisse First Boston	25,500	(1,085)
PPG Industries, Inc., Strike Price USD 89.28, Expires 5/10/11, Broker UBS Securities LLC	12,000	(64,680)
PPL Corp., Strike Price USD 26.11, Expires 5/06/11, Broker UBS Securities LLC	11,300	(14,916)
Progress Energy, Inc., Strike Price USD 47, Expires 5/13/11, Broker Deutsche Bank Securities Corp.	32,500	(18,934)
RPM International, Inc., Strike Price USD 23.29, Expires 5/09/11, Broker Credit Suisse First Boston	19,300	(9,008)
RPM International, Inc., Strike Price USD 23.94, Expires 6/30/11, Broker Citigroup Global Markets, Inc.	19,000	(12,730)
Sherwin-Williams Co. (The), Strike Price USD 86.42, Expires 5/12/11, Broker Goldman Sachs & Co.	4,000	(293)
TJX Cos., Inc., Strike Price USD 51.58, Expires 6/03/11, Broker Morgan Stanley & Co., Inc.	17,500	(47,075)
Travelers Cos., Inc. (The), Strike Price USD 63.76, Expires 5/31/11, Broker Morgan Stanley & Co., Inc.	16,000	(12,320)
Universal Corp., Strike Price USD 43.88, Expires 5/02/11, Broker Morgan Stanley & Co., Inc.	6,000	(994)
Universal Corp., Strike Price USD 41.76, Expires 5/05/11, Broker UBS Securities LLC	6,000	(9,837)
Vectren Corp., Strike Price USD 27.33, Expires 5/06/11, Broker Morgan Stanley & Co., Inc.	5,900	(7,399)
Vectren Corp., Strike Price USD 27.35, Expires 5/31/11, Broker UBS Securities LLC	7,000	(8,610)
VF Corp., Strike Price USD 97.67, Expires 5/05/11, Broker UBS Securities LLC	13,000	(40,396)
Total Over-the-Counter Call Options Written		(1,367,276)
		(-,-,-,-,-,-,-,-,-,-,-,-,-,-,-,-,-,-,-,
Total Options Written		
(Premiums Received \$2,406,605) (0.7)%		(4,523,000)
Total Investments Net of Outstanding Options		
Written 100.1%		601,842,032
Liabilities in Excess of Other		001,012,052
Assets (0.1)%		(493,124)
Net Assets 100.0%		\$ 601,348,908

The cost and unrealized appreciation (depreciation) of investments as of April 30, 2011 as computed for federal income tax purposes, were as follows:
 Aggregate cost
 \$ 538.472.438

	\$ 550, 172, 150
Gross unrealized appreciation	\$ 68,957,766
Gross unrealized appreciation	φ 00,757,700
Gross unrealized depreciation	(1,065,172)
Gross unrealized depreciation	(1,005,172)

- (a) Security, or a portion thereof, pledged/held as collateral for outstanding options written.
- (b) Represents the current yield as of report date.
- (c) Investments in companies considered to be an affiliate of the Trust during the period, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

	Shares Held at		Shares Held at	
Affiliate	October 31, 2010	Net Activity	April 30, 2011	Income
BlackRock Liquidity Funds, TempFund, Institutional Class	6,437,531	7,748,343	14,185,874	\$ 9,373

For Trust compliance purposes, the Trust s industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Trust management. These definitions may not apply for purposes of this report, which may combine industry sub-classifications for reporting ease.

See Notes to Financial Statements. 30 SEMI-ANNUAL REPORT

APRIL 30, 2011

Schedule of Investments (concluded)

BlackRock Equity Dividend Trust (BDV)

Fair Value Measurements Various inputs are used in determining the fair value of investments and derivative financial instruments. These inputs are summarized in three broad levels for financial statement purposes as follows:

Level 1 price quotations in active markets/exchanges for identical assets and liabilities

Level 2 other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 unobservable inputs based on the best information available In the circumstances, to the extent observable inputs are not available (including the Trust s own assumptions used in determining the fair value of investments and derivative financial instruments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust s policy regarding valuation of investments and derivative financial instruments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

The following tables summarize the inputs used as of April 30, 2011 in determining the fair valuation of the Trust s investments and derivative financial instruments:

Valuation Inputs	Level 1	Level 2	Level 3	Total
Assets:				
Investments in Securities:				
Long-Term Investments:				
Common Stocks ¹	\$ 592,179,158			\$ 592,179,158
Short-Term Securities	14,185,874			14,185,874
Total	\$ 606,365,032			\$ 606,365,032

¹ See above Schedule of Investments for values in each industry.

Valuation Inputs	Level 1	Level 2	Level 3	Total
Derivative Financial Instruments ²				
Liabilities:				
Equity contracts	\$ (2,213,319)	\$ (2,309,681)		\$ (4,523,000)

² Derivative financial instruments are options which are shown at value.

See Notes to Financial Statements.	
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Schedule of Investments April 30, 2011 (Unaudited)

BlackRock Enhanced Equity Dividend Trust (BDJ) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Aerospace & Defense 5.1%	150 (00	¢ 10 560 700
General Dynamics Corp. (a)	172,600	\$ 12,568,732
Raytheon Co. (a) United Technologies Corp. (a)	132,500	6,432,875
United Technologies Corp. (a)	144,500	12,944,310
		31,945,917
Beverages 6.5%		
Brown-Forman Corp., Class B	122,900	8,831,594
Coca-Cola Co. (The)	248,500	16,763,810
PepsiCo, Inc. (a)	216,600	14,921,574
		40,516,978
Capital Markets 0.6%		
T. Rowe Price Group, Inc. (a)	60,800	3,906,400
Chemicals 4.1%		
Air Products & Chemicals, Inc.	27,100	2,588,592
E.I. du Pont de Nemours & Co. (a)	176,000	2,388,392 9,995,040
PPG Industries, Inc.	59,150	5,599,732
RPM International, Inc.	193,400	4,544,900
Sherwin-Williams Co. (The)	20,800	1,711,632
Valspar Corp.	24,800	974,888
		25,414,784
Commercial Banks 1.8%		
Bank of Hawaii Corp.	59,000	2,878,610
Cullen/Frost Bankers, Inc.	48,300	2,861,292
Toronto-Dominion Bank (The) (a)	34,800	3,014,724
U.S. Bancorp (a)	98,900	2,553,598
		11,308,224
Commercial Services & Supplies 0.5%		
Pitney Bowes, Inc.	128,700	3,160,872
Diversified Financial Services 1.9%		
JPMorgan Chase & Co. (a)	258,500	11,795,355
Diversified Telecommunication Services 5.4%		
AT&T Inc.	643,900	20,038,168
CenturyLink, Inc. (a)	340,800	13,897,824
		33,935,992
Electric Utilities 4.8%		
NextEra Energy, Inc. (a)	178,000	10,069,460
Northeast Utilities	257,900	9,181,240
	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	.,

PPL Corp. (a)	83,500	2,290,405
Progress Energy, Inc.	174,700	8,289,515
		20.020 (20
		29,830,620
Electrical Equipment 2.1%		
Emerson Electric Co.	216,600	13,160,616
	210,000	10,100,010
Energy Equipment & Services 0.9%		
Halliburton Co. (a)	108,600	5,482,128
Food & Staples Retailing 1.7%		
Sysco Corp. (a)	101,500	2,934,365
Wal-Mart Stores, Inc. (a)	142,200	7,818,156
		10,752,521
		10,752,521
Food Products 1.6%		
General Mills, Inc. (a)	171,400	6,612,612
Kraft Foods, Inc., Class A	96,700	3,247,186
		9,859,798
Gas Utilities 2.3%		
Atmos Energy Corp. National Fuel Gas Co. (a)	117,500	4,099,575
Questar Corp. (a)	45,800 196,100	3,357,140 3,445,477
UGI Corp.	101,800	3,389,940
	- ,	
		14,292,132
Health Care Equipment & Supplies 2.0%		
Becton Dickinson & Co. (a)	41,300	3,549,322
Medtronic, Inc. (a)	215,100	8,980,425
		12 520 747
		12,529,747
Hotels, Restaurants & Leisure 3.0%		
McDonald s Corp. (a)	235,500	18,442,005
	200,000	10,112,000
Household Products 6.1%		
Clorox Co. (a)	94,900	6,610,734
Colgate-Palmolive Co.	68,100	5,744,235
Kimberly-Clark Corp.	111,900	7,392,114
Procter & Gamble Co. (The)	287,300	18,645,770
		20 202 052
		38,392,853
Industrial Conglomerates 2.7%		
3M Co.	136,200	13,240,002
General Electric Co.	177,600	3,631,920
		16,871,922
Insurance 2.8%		
Chubb Corp.	112,400	7,327,356
Travelers Cos., Inc. (The) (a)	161,500	10,219,720

		17,547,076
IT Services 5.8%		
Automatic Data Processing, Inc. (a)	55,060	2,992,511
International Business Machines Corp. (a)	185,300	31,608,474
Paychex, Inc.	51,200	1,674,752
Tuyonex, me.	51,200	1,071,752
		36,275,737
Machinery 3.3%		
Caterpillar, Inc. (a)	161,700	18,661,797
Pentair, Inc.	44,100	1,771,056
rentan, mc.	44,100	1,771,050
		20,432,853
Media 0.3%		
McGraw-Hill Cos., Inc. (The)	42,200	1,707,834
Metals & Mining 2.0%		
BHP Billiton Ltd ADR (a)	89,500	9,060,980
Nucor Corp. (a)	73,000	3,428,080
		12,489,060
		,,
Multiline Retail 1.2%		
Family Dollar Stores, Inc.	24,900	1,349,829
Target Corp.	124,300	6,103,130
)	-,,
		7,452,959
Multi-Utilities 0.9%		
NSTAR	75,300	3,486,390
Vectren Corp.	68,200	1,949,156
		5,435,546
		, , , ,
Oil, Gas & Consumable Fuels 11.3%		
Chevron Corp. (a)	230,000	25,171,200
Exxon Mobil Corp. (a)	267,400	23,531,200
Marathon Oil Corp.	125,700	6,792,828

See Notes to Financial Statements. 32 SEMI-ANNUAL REPORT

APRIL 30, 2011

Schedule of Investments (continued)	Enhanced Equity Dividend Trust (BD, (Percentages shown are based on Net Asset	
Common Stocks	Shares	Value
Oil, Gas & Consumable Fuels (concluded)		
Murphy Oil Corp. (a)	197,900	\$ 15,333,292
		70,828,520
Personal Products 0.6%	121100	
Avon Products, Inc. (a)	134,100	3,939,858
Pharmaceuticals 9.1%		
Abbott Laboratories	357,000	18,578,280
Eli Lilly & Co. (a)	173,600	6,424,936
Johnson & Johnson (a)	314,400	20,662,368
Merck & Co., Inc. (a)	167,000	6,003,650
Pfizer, Inc. (a)	232,200	4,866,912
		56,536,146
Semiconductors & Semiconductor Equipment 0.5%		
Linear Technology Corp. (a)	90,400	3,145,920
Specialty Retail 1.9%		
Lowe s Cos., Inc.	269,200	7,066,500
TJX Cos., Inc.	91,500	4,906,230
		11,972,730
Textiles, Apparel & Luxury Goods 1.1%		
VF Corp.	65,900	6,626,904
Tobacco 3.5%		
Altria Group, Inc.	581,200	15,599,408
Philip Morris International, Inc.	51,400	3,569,216
Universal Corp.	64,000	2,776,320
		21,944,944
Water Utilities 0.8%		
Water Utilities 0.8% Aqua America, Inc. (a)	149,600	3,373,480
California Water Service Group	45,800	1,727,574
		5,101,054
		5,101,054
Total Long-Term Investments (Cost \$546,634,816) 98.2%		613,036,005
		, ,
Short-Term Securities		
BlackRock Liquidity Funds, TempFund, Institutional Class, 0.10% (b)(c)	25,896,956	25,896,956
		25,896,956

Total Short-Term Securities (Cost \$25,896,956) 4.2 %

Total Investm	ents Before Outsta	nding Options Written
(Cost \$572,5	531,772*) 102.4%)

638,932,961

Options Written	Contracts	
Exchange-Traded Call Options Written (1.4)%		
3M Co., Strike Price USD 91.30, Expires 6/03/11	750	(445,437)
Abbott Laboratories, Strike Price USD 48.25, Expires 5/10/11	1,965	(744,735)
Air Products & Chemicals, Inc., Strike Price USD 92, Expires 6/06/11	150	(64,826)
Aqua America, Inc., Strike Price USD 22.50, Expires 6/20/11	275	(11,000)
AT&T Inc., Strike Price USD 30.80, Expires 5/23/11	580	(32,835)
Automatic Data Processing, Inc., Strike Price USD 52.50, Expires 6/20/11	300	(71,250)
Avon Products, Inc., Strike Price USD 29, Expires 5/23/11	750	(71,250)
Becton Dickinson & Co., Strike Price USD 80, Expires 5/23/11	227	(139,605)
BHP Billiton Ltd. ADR, Strike Price USD 100, Expires 5/23/11	250	(80,625)
BHP Billiton Ltd. ADR, Strike Price USD 100, Expires 6/20/11	250	(116,875)
Caterpillar, Inc., Strike Price USD 106.50, Expires 5/23/11	315	(289,310)
Caterpillar, Inc., Strike Price USD 110, Expires 5/23/11	305	(191,388)
CenturyLink, Inc., Strike Price USD 40, Expires 5/23/11	1,870	(229,075)
Chevron Corp., Strike Price USD 110, Expires 5/23/11	1,265	(183,425)
Clorox Co., Strike Price USD 70, Expires 5/23/11	525	(49,875)
E.I. du Pont de Nemours & Co., Strike Price USD 55, Expires 5/23/11	490	(101,920)
Eli Lilly & Co., Strike Price USD 36, Expires 5/23/11	480	(50,400)
Eli Lilly & Co., Strike Price USD 35.50, Expires 5/26/11	475	(73,399)
Exxon Mobil Corp., Strike Price USD 82.50, Expires 5/23/11	365	(203,757)
Exxon Mobil Corp., Strike Price USD 85, Expires 6/20/11	750	(281,250)
General Dynamics Corp., Strike Price USD 75, Expires 5/23/11	950	(42,750)
General Mills, Inc., Strike Price USD 36, Expires 5/23/11	310	(81,220)
General Mills, Inc., Strike Price USD 37, Expires 5/23/11	305	(52,002)
Halliburton Co., Strike Price USD 46, Expires 5/23/11	250	(118,750)
Halliburton Co., Strike Price USD 48, Expires 5/23/11	100	(30,500)
International Business Machines Corp., Strike Price USD 160, Expires 5/23/11	510	(541,875)
International Business Machines Corp., Strike Price USD 165, Expires 5/23/11	510	(302,175)
Johnson & Johnson, Strike Price USD 60, Expires 5/23/11	1,730	(994,750)
JPMorgan Chase & Co., Strike Price USD 45, Expires 5/23/11	1,420	(171,820)
Linear Technology Corp., Strike Price USD 33, Expires 5/23/11	500	(102,500)
Lowe s Cos., Inc., Strike Price USD 26.50, Expires 5/23/11	1,480	(75,943)
McDonald s Corp., Strike Price USD 77.50, Expires 6/20/11	1,295	(228,568)
McGraw-Hill Cos., Inc. (The), Strike Price USD 39.50, Expires 5/18/11	230	(27,349)
Medtronic, Inc., Strike Price USD 39, Expires 5/23/11	580	(165,010)
Medtronic, Inc., Strike Price USD 41, Expires 5/23/11	600	(69,000)
Merck & Co., Inc., Strike Price USD 34, Expires 5/23/11	460	(94,300)
Merck & Co., Inc., Strike Price USD 34, Expires 5/31/11	460	(91,180)

See Notes to Financial Statements.

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Schedule of Investments (continued)

BlackRock Enhanced Equity Dividend Trust (BDJ) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Exchange-Traded Call Options Written (concluded)		
Murphy Oil Corp., Strike Price USD 75, Expires 5/23/11	270	\$ (97,200)
Murphy Oil Corp., Strike Price USD 75, Expires 6/20/11	270	(118,800)
National Fuel Gas Co., Strike Price USD 75, Expires 6/20/11	250	(48,750)
NextEra Energy, Inc., Strike Price USD 55, Expires 5/23/11	980	(171,500)
Northeast Utilities, Strike Price USD 34.50, Expires 5/23/11	700	(82,025)
Nucor Corp., Strike Price USD 46, Expires 5/23/11	400	(63,400)
Paychex, Inc., Strike Price USD 32.35, Expires 5/23/11	280	(18,381)
PepsiCo, Inc., Strike Price USD 65, Expires 5/23/11	1,190	(470,050)
Pfizer, Inc., Strike Price USD 20, Expires 5/23/11	535	(56,710)
PPL Corp., Strike Price USD 27, Expires 6/20/11	120	(10,200)
Procter & Gamble Co. (The), Strike Price USD 63.75, Expires 5/31/11	1,580	(243,192)
Questar Corp., Strike Price USD 17, Expires 5/23/11	1,080	(70,200)
Raytheon Co., Strike Price USD 49, Expires 5/23/11	730	(43,800)
Sysco Corp., Strike Price USD 28, Expires 5/23/11	560	(65,800)
T. Rowe Price Group, Inc., Strike Price USD 65, Expires 6/20/11	340	(55,250)
Toronto-Dominion Bank (The), Strike Price USD 90, Expires 5/23/11	190	(5,700)
Travelers Cos., Inc. (The), Strike Price USD 60, Expires 5/23/11	450	(153,000)
U.S. Bancorp, Strike Price USD 25.25, Expires 6/01/11	273	(24,759)
U.S. Bancorp, Strike Price USD 25, Expires 6/20/11	272	(33,864)
UGI Corp., Strike Price USD 32.25, Expires 6/14/11	560	(74,662)
United Technologies Corp., Strike Price USD 85, Expires 5/23/11	95	(45,125)
Wal-Mart Stores, Inc., Strike Price USD 52.50, Expires 5/23/11	785	(197,820)

Total Exchange-Traded Call Options Written

Over-the-Counter Call Options Written (0.8)%		
Altria Group, Inc., Strike Price USD 26.78, Expires 6/08/11, Broker Morgan Stanley & Co., Inc.	319,500	(116,343)
Aqua America, Inc., Strike Price USD 22.25, Expires 5/03/11, Broker UBS Securities LLC	26,600	(8,724)
Aqua America, Inc., Strike Price USD 23.18, Expires 5/09/11, Broker Morgan Stanley & Co., Inc.	28,000	(1,270)
AT&T Inc., Strike Price USD 28.50, Expires 5/09/11, Broker Citigroup Global Markets, Inc.	296,000	(775,520)
Atmos Energy Corp., Strike Price USD 35.50, Expires 5/02/11, Broker Citigroup Global Markets, Inc.	32,200	(747)
Atmos Energy Corp., Strike Price USD 33.39, Expires 5/31/11, Broker Deutsche Bank Securities Corp.	32,800	(57,860)
Bank of Hawaii Corp., Strike Price USD 48.23, Expires 5/17/11, Broker Morgan Stanley & Co., Inc.	32,500	(32,762)
Brown-Forman Corp., Class B, Strike Price USD 68.69, Expires 5/18/11, Broker Citigroup Global Markets,		
Inc.	17,000	(55,704)
Brown-Forman Corp., Class B, Strike Price USD 68.69, Expires 6/10/11, Broker Citigroup Global Markets,		
Inc.	17,000	(60,491)
Brown-Forman Corp., Class B, Strike Price USD 72.16, Expires 6/22/11, Broker Morgan Stanley & Co., Inc.	33,500	(67,046)
California Water Service Group, Strike Price USD 35.56, Expires 5/03/11, Broker Morgan Stanley & Co.,		
Inc.	12,700	(27,432)
California Water Service Group, Strike Price USD 35.41, Expires 5/04/11, Broker Morgan Stanley & Co.,		
Inc.	12,500	(28,839)
Chubb Corp., Strike Price USD 64.51, Expires 6/13/11, Broker Morgan Stanley & Co., Inc.	62,000	(89,225)
Coca-Cola Co. (The), Strike Price USD 65.79, Expires 5/10/11, Broker Citigroup Global Markets, Inc.	137,000	(232,838)
Colgate-Palmolive Co., Strike Price USD 78.37, Expires 5/11/11, Broker Morgan Stanley & Co., Inc.	37,500	(224,250)
Cullen/Frost Bankers, Inc., Strike Price USD 58.50, Expires 5/05/11, Broker UBS Securities LLC	26,500	(24,285)
E.I. du Pont de Nemours & Co., Strike Price USD 55.95, Expires 6/10/11, Broker Citigroup Global Markets,		
Inc.	47,800	(84,242)
Emerson Electric Co., Strike Price USD 58.20, Expires 5/03/11, Broker Goldman Sachs & Co.	119,000	(304,640)
Exxon Mobil Corp., Strike Price USD 83.08, Expires 5/09/11, Broker UBS Securities LLC	35,800	(176,136)
Family Dollar Stores, Inc., Strike Price USD 51.62, Expires 5/13/11, Broker Morgan Stanley & Co., Inc.	14,000	(37,283)
General Electric Co., Strike Price USD 20.36, Expires 5/20/11, Broker Citigroup Global Markets, Inc.	97,500	(39,938)

(8,772,117)

General Mills, Inc., Strike Price USD 37.72, Expires 5/09/11, Broker Morgan Stanley & Co., Inc.	33,000	(31,470)
Halliburton Co., Strike Price USD 46.10, Expires 5/05/11, Broker Citigroup Global Markets, Inc.	25,000	(109,400)
Kimberly-Clark Corp., Strike Price USD 66.16, Expires 6/09/11, Broker Goldman Sachs & Co.	61,500	(37,515)
Kraft Foods, Inc., Class A, Strike Price USD 31, Expires 5/10/11, Broker Morgan Stanley & Co., Inc.	53,000	(136,740)
Marathon Oil Corp., Strike Price USD 51.55, Expires 5/05/11, Broker Citigroup Global Markets, Inc.	69,000	(175,684)
Murphy Oil Corp., Strike Price USD 72.69, Expires 5/06/11, Broker Morgan Stanley & Co., Inc.	55,500	(269,012)
Northeast Utilities, Strike Price USD 34.12, Expires 5/09/11, Broker Morgan Stanley & Co., Inc.	72,000	(106,560)
NSTAR, Strike Price USD 47.61, Expires 6/06/11, Broker Morgan Stanley & Co., Inc.	20,000	(7,828)
NSTAR, Strike Price USD 44.27, Expires 6/13/11, Broker Citigroup Global Markets, Inc.	21,400	(46,459)

See Notes to Financial Statements. 34 SEMI-ANNUAL REPORT

APRIL 30, 2011

Schedule of Investments (continued)

BlackRock Enhanced Equity Dividend Trust (BDJ) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (concluded)		
Pentair, Inc., Strike Price USD 36.27, Expires 5/04/11, Broker Societe General Securities Corp.	12,500	\$ (48,638)
Pentair, Inc., Strike Price USD 40.04, Expires 5/12/11, Broker Morgan Stanley & Co., Inc.	11,800	(6,116)
Pfizer, Inc., Strike Price USD 20.25, Expires 5/09/11, Broker Credit Suisse First Boston	64,000	(49,573)
Pfizer, Inc., Strike Price USD 20.53, Expires 5/25/11, Broker Goldman Sachs & Co.	10,000	(7,256)
Philip Morris International, Inc., Strike Price USD 63.16, Expires 5/05/11, Broker JPMorgan Chase Securities	28,300	(177,795)
Pitney Bowes, Inc., Strike Price USD 25.65, Expires 5/09/11, Broker Credit Suisse First Boston	71,000	(3,022)
PPG Industries, Inc., Strike Price USD 89.28, Expires 5/10/11, Broker UBS Securities LLC	32,500	(175,175)
PPL Corp., Strike Price USD 26.11, Expires 5/06/11, Broker UBS Securities LLC	34,000	(44,880)
Progress Energy, Inc., Strike Price USD 47, Expires 5/13/11, Broker Deutsche Bank Securities Corp.	96,000	(55,929)
RPM International, Inc., Strike Price USD 22.68, Expires 5/03/11, Broker Credit Suisse First Boston	41,000	(33,777)
RPM International, Inc., Strike Price USD 23.29, Expires 5/09/11, Broker Credit Suisse First Boston	32,700	(15,261)
RPM International, Inc., Strike Price USD 23.94, Expires 6/30/11, Broker Citigroup Global Markets, Inc.	32,700	(21,909)
Sherwin-Williams Co. (The), Strike Price USD 86.42, Expires 5/12/11, Broker Goldman Sachs & Co.	11,500	(842)
TJX Cos., Inc., Strike Price USD 51.58, Expires 6/03/11, Broker Morgan Stanley & Co., Inc.	50,500	(135,845)
Travelers Cos., Inc. (The), Strike Price USD 63.76, Expires 5/31/11, Broker Morgan Stanley & Co., Inc.	44,000	(33,880)
United Technologies Corp., Strike Price USD 85.68, Expires 5/05/11, Broker Morgan Stanley & Co., Inc.	70,000	(273,000)
Universal Corp., Strike Price USD 43.88, Expires 5/02/11, Broker Morgan Stanley & Co., Inc.	17,700	(2,933)
Universal Corp., Strike Price USD 41.76, Expires 5/05/11, Broker UBS Securities LLC	17,500	(28,692)
Vectren Corp., Strike Price USD 27.33, Expires 5/06/11, Broker Morgan Stanley & Co., Inc.	18,400	(23,074)
Vectren Corp., Strike Price USD 27.35, Expires 5/31/11, Broker UBS Securities LLC	19,000	(23,370)
VF Corp., Strike Price USD 97.67, Expires 5/05/11, Broker UBS Securities LLC	36,500	(113,419)
Total Over-the-Counter Call Options Written		(4.640.629)
		(1,010,02))
Total Options Written		
(Premiums Received \$6,889,850) (2.2)%		(13,412,746)
Total Investments Net of Outstanding Options Written 100.2%		625 520 215
Liabilities in Excess of Other		625,520,215
Assets (0.2)%		(1,363,593)
Net Assets 100.0%		\$ 624,156,622

The cost and unrealized appreciation (depreciation) of investments as of April 30, 2011 as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 601,562,451
Gross unrealized appreciation	\$ 38,581,806
Gross unrealized depreciation	(1,211,296)
Net unrealized appreciation	\$ 37,370,510

(a) Security, or a portion thereof, pledged/held as collateral for outstanding options written.

(b) Represents the current yield as of report date.

(c) Investments in companies considered to be an affiliate of the Trust during the period, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

	Shares Held at		Shares Held at	
Affiliate	October 31, 2010	Net Activity	April 30, 2011	Income
BlackRock Liquidity Funds, TempFund, Institutional Class	10,960,825	14,936,131	25,896,956	\$ 17,756

For Trust compliance purposes, the Trust s industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Trust management. These definitions may not apply for purposes of this report, which may combine industry sub-classifications for reporting ease.

See Notes to Financial Statements.

SEMI-ANNUAL REPORT

APRIL 30, 2011

Schedule of Investments (concluded)

BlackRock Enhanced Equity Dividend Trust (BDJ)

Fair Value Measurements Various inputs are used in determining the fair value of investments and derivative financial instruments. These inputs are summarized in three broad levels for financial statement purposes as follows:

Level 1 price quotations in active markets/exchanges for identical assets and liabilities

Level 2 other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 unobservable inputs based on the best information available In the circumstances, to the extent observable inputs are not available (including the Trust s own assumptions used in determining the fair value of investments and derivative financial instruments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust s policy regarding valuation of investments and derivative financial instruments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

The following tables summarize the inputs used as of April 30, 2011 in determining the fair valuation of the Trust s investments and derivative financial instruments:

Valuation Inputs	Level 1	Level 2	Level 3	Total
Assets:				
Investments in Securities:				
Long-Term Investments:				
Common Stocks ¹	\$613,036,005			\$613,036,005
Short-Term Securities	25,896,956			25,896,956
Total	\$ 638,932,961			\$ 638,932,961

¹ See above Schedule of Investments for values in each industry.

Valuation Inputs	Level 1	Level 2	Level 3	Total
Derivative Financial Instruments ²				
Liabilities:				
Equity contracts	\$ (6,280,327)	\$ (7,132,419)		\$ (13,412,746)

² Derivative financial instruments are options which are shown at value.

See Notes to Financial Statements.		
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Schedule of Investments April 30, 2011 (Unaudited)

BlackRock Strategic Equity Dividend Trust (BDT) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Building Products 1.7%	Shares	vuide
AO Smith Corp.	52,550	\$ 2,310,623
Masco Corp. (a)	240,500	3,227,510
	-)	-, -,
		5,538,133
		5,550,155
Capital Markets 2.5%		
Eaton Vance Corp.	165,500	5,588,935
Federated Investors, Inc., Class B	107,046	2,759,646
	107,010	2,759,010
		8,348,581
		0,540,501
Chemicals 1.6%		
RPM International, Inc.	151,400	3,557,900
Stepan Co.	23,950	1,723,682
Supar Co.	23,750	1,723,002
		5,281,582
		5,201,502
Commercial Banks 8.5%		
BancFirst Corp.	28,699	1,155,709
BancorpSouth, Inc.	120,500	1,632,775
Bank of Hawaii Corp.	99,600	4,859,484
Bank of the Ozarks, Inc.	44,859	1,997,571
Chemical Financial Corp.	56,145	1,130,199
Community Bank System, Inc. (a)	67,600	1,691,352
Community Trust Bancorp, Inc.	40,515	1,146,575
Cullen/Frost Bankers, Inc.	94,938	5,624,127
Iberiabank Corp.	23,800	1,428,238
S&T Bancorp, Inc.	31,200	636,792
Trustmark Corp.	60,200	1,399,048
United Bankshares, Inc.	88,000	2,302,080
Valley National Bancorp	127,800	1,830,096
WesBanco, Inc.	59,400	1,205,820
		28,039,866
Commercial Services & Supplies 4.6%		
ABM Industries, Inc.	132,800	3,229,696
Avery Dennison Corp.	76,941	3,211,517
McGrath Rentcorp	51,661	1,466,656
Mine Safety Appliances Co.	58,200	2,309,376
Pitney Bowes, Inc.	207,800	5,103,568
		15,320,813
Computers & Peripherals 0.9%		
Diebold, Inc. (a)	86,400	2,920,320
Containers & Packaging 2.3%		
Bemis Co., Inc.	95,500	2,992,970
Myers Industries, Inc.	110,348	1,177,413

5 5 1 7		
Sonoco Products Co. (a)	100,800	3,483,648
		7,654,031
Contruction Materials 2.3%		
Martin Marietta Materials, Inc. (a)	43,400	3,957,646
Vulcan Materials Co. (a)	81,100	3,665,720
	01,100	5,005,720
		7,623,366
Distributors 0.5%		
Genuine Parts Co. (a)	33,500	1,798,950
Diversified Consumer Services 1.7%		
H&R Block, Inc.	316,421	5,470,919
ner block, ne.	510,121	5,170,919
Diversified Telecommunication Services 1.0%		
CenturyLink, Inc. (a)	80,300	3,274,634
Electric Utilities 2.7%		
MGE Energy, Inc.	40,371	1,695,986
Northeast Utilities	163,900	5,834,840
Otter Tail Corp.	56,461	1,320,058
		8,850,884
Electrical Equipment 3.1% Brady Corp., Class A	109,300	4,121,703
Roper Industries, Inc.	69,400	6,002,406
Koper industries, inc.	07,400	0,002,400
		10,124,109
Energy Equipment & Services 1.3%		
Helmerich & Payne, Inc. (a)	64,600	4,285,564
Food & Staples Retailing 1.6%	0,,000	.,200,001
Casey s General Stores, Inc.	38,400	1,498,752
SUPERVALU, Inc. (a)	323,100	3,638,106
		5,136,858
		0,100,000
Food Products 5.4%	291 700	0.004.707
Hormel Foods Corp. J.M. Smucker Co. (The) (a)	281,700 38,005	8,284,797 2,853,035
Lancaster Colony Corp. (a)	47,200	2,835,055
McCormick & Co., Inc. (a)	74,300	3,649,616
		17,671,840
		17,071,040
Gas Utilities 10.8%		
Atmos Energy Corp.	92,600	3,230,814
Energen Corp. National Fuel Gas Co. (a)	61,700 64,700	4,011,117 4,742,510
New Jersey Resources Corp.	123,000	4,742,310
Northwest Natural Gas Co.	80,600	3,726,944
Piedmont Natural Gas Co., Inc.	100,600	3,194,050
South Jersey Industries, Inc. (a)	79,500	4,567,275
UGI Corp.	105,000	3,496,500
WGL Holdings, Inc.	80,100	3,165,552

		35,519,702
Health Cone Frankmant & Sumplies 2.50		
Health Care Equipment & Supplies2.5%Beckman Coulter, Inc.	41,091	3,404,389
Meridian Bioscience, Inc. (a)	64,800	1,601,208
Teleflex, Inc. (a)	52,300	3,295,423
reichex, nie. (a)	52,500	5,275,425
		8,301,020
		0,202,020
Household Durables 4.1%		
Fortune Brands, Inc.	29,000	1,887,320
Leggett & Platt, Inc.	144,833	3,807,660
Stanley Black & Decker, Inc. (a)	107,400	7,802,610
		13,497,590
Industrial Conglomerates 0.7%		
Raven Industries, Inc.	41,300	2,245,068
Insurance 6.2% Arthur J. Gallagher & Co.	107,500	3,201,350
Cincinnati Financial Corp.	186,642	5,912,819
Erie Indemnity Co., Class A	65,000	4,707,950
Harleysville Group, Inc.	47,200	1,514,176
Mercury General Corp.	57,700	2,292,998
Old Republic International Corp.	233,100	2,953,377
ola Republic international colp.	255,100	2,755,511
		20,582,670
		20,302,070
Leisure Equipment & Products 2.0%		
Polaris Industries, Inc.	61,500	6,483,945
See Notes to Financial Statements.		
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		01

Schedule of Investments (continued)

BlackRock Strategic Equity Dividend Trust (BDT) (Percentages shown are based on Net Assets)

Multiline Retail 0.9% Family Dollar Stores, Inc. 52,400 2,840,60 Multi-Utilities 6.1%	Comment Stanlar			X 7 - L
Badger Meter, Inc. (a) 59,000 \$ 2,236,61 Dover Corp. (a) 555,500 3,776.2 Graco, Inc. 43,100 2,156,22 NACCO Industries, Inc., Class A 26,200 2,757,02 Pentair, Inc. 148,200 2,5751,7 Tennant Co. 61,502 2,522,8 19,400,77 Metia 0.4% Meredith Corp. (a) 43,300 1,447,00 Multi-Utilities 6.1% Earnily Dollar Stores, Inc. 52,400 2,840,66 Multi-Utilities 6.1% Black Hills Corp. Inc. 57,800 2,085,55 Intersys Energy Group, Inc. 189,100 4,517,55 MO Resources Group, Inc. 189,100 4,517,55 MO Resources Group, Inc. 189,100 4,517,55 MSTAR Vectran Corp. 19,55% Federal Realty Investment Trust (REITS) 9,5% Federal Realty In		Shares		Value
Dover Corp. (a) 55,500 3,776,2 Graco, Inc. 43,100 2,156,22 NACCO Industries, Inc., Class A 26,200 2,757,00 Pentair, Inc. 148,200 5,951,7 Tennant Co. 61,502 2,552,8 Industries, Inc., Class A 19,400,7 Metia 0.4% 19,400,7 Meredith Corp. (a) 43,300 1,447,00 Multiline Retail 0.9% 1 Family Dollar Stores, Inc. 52,400 2,840,66 Multi-Utilities 6.1% 1 Black Hills Corp. 57,800 2,008,55 Integrys Energy Group, Inc. 78,200 4,094,53 MDU Resources Group, Inc. 189,100 4,517,55 Storter Corp. 109,450 3,128,00 Ottome Property Inst 138,600 3,327,22 Getty Realty Investment Trusts (REITs) 9,5% 9 Federal Realty Investment Trust 63,400 2,22,97 National Retail Property Inst 63,700 2,362,04 Sovran Self Storage, Inc. (a)		50.000	¢	2 226 600
Graco, Inc. 43,100 2,156,22 NACCO Industries, Inc., Class A 26,200 2,757,00 Pentair, Inc. 148,200 5,951,77 Tennant Co. 61,502 2,522,8 Indication of the second of the			φ	
NACCO Industries, Inc., Class A 26,200 2,757.00 Pentair, Inc. 148,200 5.951.7 Tennant Co. 61,502 2,522.8 Media 0.4% Meredith Corp. (a) 43,300 1,447.00 Multiline Retail 0.9%				
Pentair, Inc. [48,200 5,951,7 Tennant Co. 61,502 2,522,8 Instance 19,400,7: Meredith Corp. (a) 43,300 1,447,03 Multiluice Retail 0.9%				
Tennant Co. 61,502 2,522.8 Instruction 19,400,7: Meredith Corp. (a) 43,300 1,447,00 Multiline Retail 0.9%				
Media 0.4% 43,300 1,447,03 Meredith Corp. (a) 43,300 1,447,03 Multiluire Retail 0.9% 52,400 2,840,66 Multi-Utilities 6.1% 52,400 2,840,66 Multi-Utilities 6.1% 58,200 4,034,53 MD Resources Group, Inc. 78,200 4,045,53 MDU Resources Group, Inc. 189,100 4,517,55 NSTAR 138,600 6,417,11 Vectren Corp. 109,450 3,128,00 Cetty Really Corp. (a) 91,500 2,325,01 Real Estate Investment Trusts (REITs) 9,5% 9,500 2,325,01 Federal Realty Investment Trust (REITs) 9,5% 5 20,165,99 Real Estate Investment Trust (REITs) 9,5% 2,325,01 38,000 3,327,21 Getty Realty Corp. (a) 91,500 2,325,01 38,000 3,327,21 Sovara Self Storage, Inc. 88,100 5,885,55 31,246,51 Uberty Property Trust 10,300 2,229,71 31,800 1,620,55 National Retail Properties, Inc. 89,100 2,352,01 31,245,25 1,37,800 1,620,55				
Media 0.4% Meredith Corp. (a) 43,300 1,447,03 Multiline Retail 0.9%	Tennant Co.	01,502		2,322,012
Media 0.4% Meredith Corp. (a) 43,300 1,447,03 Multiline Retail 0.9%				10 400 753
Meredith Corp. (a) 43,300 1,447,00 Multiline Retail 0.9% 52,400 2,840,66 Family Dollar Stores, Inc. 52,400 2,840,66 Multi-Utilities 6.1% 57,800 2,008,55 Integrys Energy Group, Inc. 78,200 4,094,53 MD Resources Group, Inc. 189,100 4,517,55 NSTAR 138,600 6,417,11 Vectren Corp. 109,450 3,128,00 Real Estate Investment Trusts (REITs) 9,5% 20,165,90 Recal Estate Investment Trust 38,000 5,332,22,32 Getty Realty Unvestment Trust 38,000 5,325,22,02,22,76 Real Investment Trust 88,100 5,585,55 Liberty Property Trust 63,400 2,222,77 National Retail Properties, Inc. 89,700 2,362,61 Realty Income Corp. 70,318 2,499,88 Sovran Self Storage, Inc. (a) 37,880 1,620,51 Tanger Factory Outlet Centers (a) 117,000 3,029,11 Universal Health Realty Income Trust 42,625 1,837,55 Weingarten Realty Investors 95,300 2,516,83				19,400,755
Multiline Retail 0.9% Family Dollar Stores, Inc. 52,400 2,840,60 Multi-Utilities 6.1% 57,800 2,008,55 Black Hills Corp. 57,800 4,094,53 Integrys Energy Group, Inc. 78,200 4,094,53 MDU Resources Group, Inc. 189,100 4,517,55 NSTAR 138,600 6,417,11 Vectren Corp. 109,450 3,128,00 Pederal Realty Investment Trusts (REITs) 9,5% 5 Federal Realty Investment Trust 38,000 3,327,22 Getty Realty Corp. (a) 91,500 2,325,00 Home Properties, Inc. 88,100 5,585,55 Liberty Property Trust 38,000 3,327,22 Getty Realty Corp. (a) 91,500 2,325,00 Home Properties, Inc. 88,100 5,585,55 Liberty Property Trust 38,400 3,229,77 National Retail Properties, Inc. 89,700 2,362,66 Realty Income Corp. 70,318 2,499,88 Sovran Self Storage, Inc. (a) 37,880 1,620,50 Tanger Factory Outlet Centers (a) 66,900 1,848,4				
Family Dollar Stores, Inc. 52,400 2,840,60 Multi-Utilities 6.1% 57,800 2,008,55 Integrys Energy Group, Inc. 78,200 4,094,55 MDU Resources Group, Inc. 189,100 4,517,55 NSTAR 138,600 6,417,15 Vectren Corp. 109,450 3,128,00 Prederal Realty Investment Trusts (REITs) 9.5% Federal Realty Investment Trust 38,000 3,327,24 Getty Realty Corp. (a) 91,500 2,325,00 Home Properties, Inc. 88,100 5,585,55 Liberty Property Trust 63,400 2,229,7 National Retail Properties, Inc. 89,700 2,362,60 Realty Income Corp. 70,318 2,499,80 Sovara Self Storage, Inc. (a) 37,880 1,620,55 Tanger Factory Outlet Centers (a) 66,900 1,848,4 UDR, Inc. 117,000 3,029,11 Universal Healty Income Trust 42,625 1,837,00 Washington REIT 63,300 2,516,87 Weingarten Realty Investors 95,300 2,516,87 Stanger Actory Outlet Centers	Meredith Corp. (a)	43,300		1,447,086
Family Dollar Stores, Inc. 52,400 2,840,60 Multi-Utilities 6.1% 57,800 2,008,55 Integrys Energy Group, Inc. 78,200 4,094,55 MDU Resources Group, Inc. 189,100 4,517,55 NSTAR 138,600 6,417,15 Vectren Corp. 109,450 3,128,00 Prederal Realty Investment Trusts (REITs) 9.5% Federal Realty Investment Trust 38,000 3,327,24 Getty Realty Corp. (a) 91,500 2,325,00 Home Properties, Inc. 88,100 5,585,55 Liberty Property Trust 63,400 2,229,7 National Retail Properties, Inc. 89,700 2,362,60 Realty Income Corp. 70,318 2,499,80 Sovara Self Storage, Inc. (a) 37,880 1,620,55 Tanger Factory Outlet Centers (a) 66,900 1,848,4 UDR, Inc. 117,000 3,029,11 Universal Healty Income Trust 42,625 1,837,00 Washington REIT 63,300 2,516,87 Weingarten Realty Investors 95,300 2,516,87 Stanger Actory Outlet Centers	Multiline Retail 0.9%			
Black Hills Corp. 57,800 2,008,52 Integrys Energy Group, Inc. 78,200 4,094,57 MDU Resources Group, Inc. 189,100 4,517,57 NSTAR 138,600 6,417,13 Vectren Corp. 109,450 3,128,00 Real Estate Investment Trusts (REITs) 9,5% Federal Realty Investment Trust 38,000 3,327,22 Getty Realty Corp. (a) 91,500 2,325,00 Home Properties, Inc. 88,100 5,585,55 Liberty Property Trust 63,400 2,229,70 National Retail Properties, Inc. 89,700 2,362,66 Realty Income Corp. 70,318 2,499,88 Sovran Self Storage, Inc. (a) 37,880 1,620,57 Tanger Factory Outlet Centers (a) 66,900 1,848,4 UDR, Inc. 117,000 3,029,12 Universal Health Realty Income Trust 42,625 1,837,57 Weingarten Realty Investors 95,300 2,516,87 Semiconductors & Semiconductor Equipment 1.6% 31,246,5		52,400		2,840,604
Black Hills Corp. 57,800 2,008,52 Integrys Energy Group, Inc. 78,200 4,094,57 MDU Resources Group, Inc. 189,100 4,517,57 NSTAR 138,600 6,417,13 Vectren Corp. 109,450 3,128,00 Real Estate Investment Trusts (REITs) 9,5% Federal Realty Investment Trust 38,000 3,327,22 Getty Realty Corp. (a) 91,500 2,325,00 Home Properties, Inc. 88,100 5,585,55 Liberty Property Trust 63,400 2,229,70 National Retail Properties, Inc. 89,700 2,362,66 Realty Income Corp. 70,318 2,499,88 Sovran Self Storage, Inc. (a) 37,880 1,620,57 Tanger Factory Outlet Centers (a) 66,900 1,848,4 UDR, Inc. 117,000 3,029,12 Universal Health Realty Income Trust 42,625 1,837,57 Weingarten Realty Investors 95,300 2,516,87 Semiconductors & Semiconductor Equipment 1.6% 31,246,5				
Integrys Energy Group, Inc. 78,200 4,094,55 MDU Resources Group, Inc. 189,100 4,517,55 NSTAR 138,600 6,417,11 Vectren Corp. 109,450 3,128,00 Pederal Realty Investment Trusts (REITs) 9.5% Federal Realty Investment Trusts 38,000 3,327,23 Getty Realty Corp. (a) 91,500 2,235,0 Home Properties, Inc. 88,100 5,585,52 Liberty Property Trust 63,400 2,229,7 National Retail Properties, Inc. 89,700 2,362,68 Realty Income Corp. 70,318 2,499,88 Sovran Self Storage, Inc. (a) 37,880 1,620,50 Tanger Factory Outlet Centers (a) 117,000 3,029,12 Universal Health Realty Income Trust 42,625 1,837,59 Washington REIT 63,700 2,063,83 Weingarten Realty Investors 95,300 2,516,87 Stringer Actory Outlet Centers (a) 31,246,5 31,246,5		57 000		2 009 550
MDU Resources Group, Inc. 189,100 4,517,55 NSTAR 138,600 6,417,11 Vectren Corp. 109,450 3,128,00 20,165,90 Real Estate Investment Trusts (REITs) 9.5% Federal Realty Investment Trust 38,000 3,327,23 Getty Realty Corp. (a) 91,500 2,325,0 Home Properties, Inc. 88,100 5,855,55 Liberty Property Trust 63,400 2,229,7 National Retail Properties, Inc. 89,700 2,362,66 Realty Income Corp. 70,318 2,499,88 Sovran Self Storage, Inc. (a) 37,880 1,620,50 Tanger Factory Outlet Centers (a) 66,900 1,848,44 UDR, Inc. 117,000 3,029,11 Universal Health Realty Income Trust 42,625 1,837,50 Washington REIT 63,700 2,063,88 Weingarten Realty Investors 95,300 2,516,87 Semiconductor Equipment 1.6%				
NSTAR 138,600 6,417,13 Vectren Corp. 109,450 3,128,00 20,165,90 20,165,90 Real Estate Investment Trusts (REITs) 9.5% Federal Realty Investment Trust 38,000 3,327,24 Getty Realty Corp. (a) 91,500 2,325,0 Home Properties, Inc. 88,100 5,585,52 Liberty Property Trust 63,400 2,229,7 National Retail Properties, Inc. 89,700 2,362,60 Realty Income Corp. 70,318 2,499,80 Sovran Self Storage, Inc. (a) 37,880 1,620,57 Tanger Factory Outlet Centers (a) 117,000 3,029,17 UDR, Inc. 117,000 3,029,17 Universal Health Realty Income Trust 42,625 1,837,50 Washington REIT 63,700 2,063,88 Weingarten Realty Investors 95,300 2,516,87 Stringer Reatory Investors 31,246,5 31,246,5				
Vectren Corp. 109,450 3,128,03 Real Estate Investment Trusts (REITs) 9.5% Federal Realty Investment Trust 38,000 3,327,23 Getty Realty Corp. (a) 91,500 2,325,01 Home Properties, Inc. 88,100 5,585,55 Liberty Property Trust 63,400 2,229,77 National Retail Properties, Inc. 89,700 2,362,66 Realty Income Corp. 70,318 2,499,80 Sovran Self Storage, Inc. (a) 37,880 1,620,50 Tanger Factory Outlet Centers (a) 66,900 1,848,44 UDR, Inc. 117,000 3,029,12 Universal Health Realty Income Trust 42,625 1,837,55 Washington REIT 63,700 2,063,83 Weingarten Realty Investors 95,300 2,516,85 31,246,5				
20,165,90 Real Estate Investment Trusts (REITs) 9.5% Federal Realty Investment Trust 38,000 3,327,22 Getty Realty Corp. (a) 91,500 2,325,00 Home Properties, Inc. 88,100 5,585,55 Liberty Property Trust 63,400 2,229,77 National Retail Properties, Inc. 89,700 2,362,60 Realty Income Corp. 70,318 2,499,80 Sovran Self Storage, Inc. (a) 37,880 1,620,50 Tanger Factory Outlet Centers (a) 66,900 1,848,44 UDR, Inc. 117,000 3,029,17 Universal Health Realty Income Trust 42,625 1,837,50 Weingarten Realty Investors 95,300 2,516,87 Semiconductor Equipment 1.6%				
Real Estate Investment Trusts (REITs) 9.5% Federal Realty Investment Trust 38,000 3,327,23 Getty Realty Corp. (a) 91,500 2,325,0 Home Properties, Inc. 88,100 5,585,55 Liberty Property Trust 63,400 2,229,77 National Retail Properties, Inc. 89,700 2,362,66 Realty Income Corp. 70,318 2,499,80 Sovran Self Storage, Inc. (a) 37,880 1,620,50 Tanger Factory Outlet Centers (a) 017,000 3,029,17 UDR, Inc. 117,000 3,029,17 Universal Health Realty Income Trust 42,625 1,837,50 Washington REIT 63,700 2,063,83 Weingarten Realty Investors 95,300 2,516,87 Stemiconductor Equipment 1.6%	Vectren Corp.	109,450		3,128,081
Federal Realty Investment Trust 38,000 3,327,23 Getty Realty Corp. (a) 91,500 2,325,00 Home Properties, Inc. 88,100 5,585,55 Liberty Property Trust 63,400 2,229,77 National Retail Properties, Inc. 89,700 2,362,69 Realty Income Corp. 70,318 2,499,80 Sovran Self Storage, Inc. (a) 37,880 1,620,50 Tanger Factory Outlet Centers (a) 66,900 1,848,44 UDR, Inc. 117,000 3,029,12 Universal Health Realty Income Trust 42,625 1,837,50 Washington REIT 63,700 2,063,88 Weingarten Realty Investors 95,300 2,516,87 Semiconductor Equipment 1.6%				20,165,962
Federal Realty Investment Trust 38,000 3,327,23 Getty Realty Corp. (a) 91,500 2,325,00 Home Properties, Inc. 88,100 5,585,55 Liberty Property Trust 63,400 2,229,77 National Retail Properties, Inc. 89,700 2,362,69 Realty Income Corp. 70,318 2,499,80 Sovran Self Storage, Inc. (a) 37,880 1,620,50 Tanger Factory Outlet Centers (a) 66,900 1,848,44 UDR, Inc. 117,000 3,029,12 Universal Health Realty Income Trust 42,625 1,837,50 Washington REIT 63,700 2,063,88 Weingarten Realty Investors 95,300 2,516,87 31,246,5	Paol Fetata Investment Trusts (PFITs) 0.5%			
Getty Realty Corp. (a) 91,500 2,325,0 Home Properties, Inc. 88,100 5,585,54 Liberty Property Trust 63,400 2,229,77 National Retail Properties, Inc. 89,700 2,362,69 Realty Income Corp. 70,318 2,499,80 Sovran Self Storage, Inc. (a) 37,880 1,620,50 Tanger Factory Outlet Centers (a) 66,900 1,848,44 UDR, Inc. 117,000 3,029,12 Universal Health Realty Income Trust 42,625 1,837,55 Washington REIT 63,700 2,063,83 Weingarten Realty Investors 95,300 2,516,87 Semiconductor Equipment 1.6%		38.000		3 327 280
Home Properties, Inc. 88,100 5,585,54 Liberty Property Trust 63,400 2,229,77 National Retail Properties, Inc. 89,700 2,362,66 Realty Income Corp. 70,318 2,499,88 Sovran Self Storage, Inc. (a) 37,880 1,620,50 Tanger Factory Outlet Centers (a) 66,900 1,848,44 UDR, Inc. 117,000 3,029,12 Universal Health Realty Income Trust 42,625 1,837,50 Washington REIT 63,700 2,063,83 Weingarten Realty Investors 95,300 2,516,87 31,246,5		· · · · · · · · · · · · · · · · · · ·		
Liberty Property Trust 63,400 2,229,77 National Retail Properties, Inc. 89,700 2,362,66 Realty Income Corp. 70,318 2,499,80 Sovran Self Storage, Inc. (a) 37,880 1,620,50 Tanger Factory Outlet Centers (a) 66,900 1,848,44 UDR, Inc. 117,000 3,029,12 Universal Health Realty Income Trust 42,625 1,837,50 Washington REIT 63,700 2,063,83 Weingarten Realty Investors 95,300 2,516,87 31,246,5		,		
National Retail Properties, Inc. 89,700 2,362,69 Realty Income Corp. 70,318 2,499,80 Sovran Self Storage, Inc. (a) 37,880 1,620,50 Tanger Factory Outlet Centers (a) 66,900 1,848,44 UDR, Inc. 117,000 3,029,12 Universal Health Realty Income Trust 42,625 1,837,50 Washington REIT 63,700 2,063,83 Weingarten Realty Investors 95,300 2,516,87 31,246,5				
Realty Income Corp. 70,318 2,499,80 Sovran Self Storage, Inc. (a) 37,880 1,620,50 Tanger Factory Outlet Centers (a) 66,900 1,848,44 UDR, Inc. 117,000 3,029,11 Universal Health Realty Income Trust 42,625 1,837,50 Washington REIT 63,700 2,063,83 Weingarten Realty Investors 95,300 2,516,87 Semiconductor Equipment 1.6%				
Sovran Self Storage, Inc. (a) 37,880 1,620,50 Tanger Factory Outlet Centers (a) 66,900 1,848,44 UDR, Inc. 117,000 3,029,11 Universal Health Realty Income Trust 42,625 1,837,50 Washington REIT 63,700 2,063,83 Weingarten Realty Investors 95,300 2,516,87 Semiconductor Equipment 1.6%				
Tanger Factory Outlet Centers (a) 66,900 1,848,44 UDR, Inc. 117,000 3,029,13 Universal Health Realty Income Trust 42,625 1,837,56 Washington REIT 63,700 2,063,83 Weingarten Realty Investors 95,300 2,516,83 Semiconductor Equipment 1.6%				1,620,506
UDR, Inc. 117,000 3,029,12 Universal Health Realty Income Trust 42,625 1,837,50 Washington REIT 63,700 2,063,83 Weingarten Realty Investors 95,300 2,516,82 31,246,53 Semiconductor Equipment 1.6%				
Universal Health Realty Income Trust 42,625 1,837,50 Washington REIT 63,700 2,063,83 Weingarten Realty Investors 95,300 2,516,87 Semiconductors & Semiconductor Equipment 1.6% 31,246,57				
Washington REIT 63,700 2,063,83 Weingarten Realty Investors 95,300 2,516,83 31,246,5 31,246,53				
Weingarten Realty Investors 95,300 2,516,87 31,246,57 31,246,57				
Semiconductors & Semiconductor Equipment 1.6%				2,516,873
Semiconductors & Semiconductor Equipment 1.6%				
				31,246,516
	Semiconductors & Semiconductor Equipment 1.6%			
		150,700		5,244,360
T. L	T. L			
Tobacco 2.0% Universal Corp. 71,600 3,106,00		71.600		3,106,008
	•			3,533,290
Vector Group Ltd. 192,445 3,533,29	vetor Group Liu.	192,445		3,333,290
6,639,25				6,639,298

Trading Companies & Distributors 0.8%

Total Short-Term Securities (Cost \$6,084,276) 1.9% Total Investments Before Outstanding Options Written	5,084,276 5,084,276 9,847,457
BlackRock Liquidity Funds, TempFund, Institutional Class, 0.10% (b)(c) 6,084,276 6 Total Short-Term Securities 6	, ,
	5,084,276
Short-Term Securities	
Total Long-Term Investments 323 (Cost \$292,638,007) 98.3% 323	3,763,181
10	0,091,012
SJW Corp. 45,000 1	1,045,800
Middlesex Water Co. 67,000	1,264,960
	1,246,985
,	1,114,502 5,418,765
Water Utilities 3.1%	1 1 1 4 500
Fastenal Co.40,5002	2,717,145

Options written	Contracts	
Exchange-Traded Call Options Written (0.3)%		
Aqua America, Inc., Strike Price USD 22.50, Expires 6/20/11	165	(6,600)
Avery Dennison Corp., Strike Price USD 42.50, Expires 6/10/11	154	(14,537)
Badger Meter, Inc., Strike Price USD 40, Expires 5/23/11	120	(3,600)
Bemis Co., Inc., Strike Price USD 34, Expires 5/31/11	50	(1,905)
Bemis Co., Inc., Strike Price USD 32.50, Expires 6/14/11	140	(7,226)
Casey s General Stores, Inc., Strike Price USD 40.50, Expires 6/16/11	77	(4,459)
CenturyLink, Inc., Strike Price USD 40, Expires 5/23/11	160	(19,600)
Cincinnati Financial Corp., Strike Price USD 33.50, Expires 5/26/11	370	(9,008)
Community Bank System, Inc., Strike Price USD 25, Expires 5/23/11	135	(5,062)
Diebold, Inc., Strike Price USD 35, Expires 5/23/11	170	(4,675)
Dover Corp., Strike Price USD 70, Expires 6/20/11	110	(12,375)
Fastenal Co., Strike Price USD 64, Expires 5/26/11	80	(26,720)
Fortune Brands, Inc., Strike Price USD 64, Expires 5/26/11	58	(10,724)
Genuine Parts Co., Strike Price USD 55, Expires 5/23/11	67	(2,177)
Getty Realty Corp., Strike Price USD 25, Expires 5/23/11	185	(18,500)
H&R Block, Inc., Strike Price USD 16.75, Expires 5/23/11	630	(51,633)
Helmerich & Payne, Inc., Strike Price USD 65, Expires 5/23/11	130	(35,425)
Integrys Energy Group, Inc., Strike Price USD 50.65, Expires 5/23/11	155	(28,571)
J.M. Smucker Co. (The), Strike Price USD 75, Expires 6/20/11	75	(13,875)
Lancaster Colony Corp., Strike Price USD 60, Expires 5/23/11	95	(16,388)
Liberty Property Trust, Strike Price USD 32.75, Expires 5/03/11	127	(30,734)
Linear Technology Corp., Strike Price USD 33, Expires 5/23/11	300	(61,500)
Martin Marietta Materials, Inc., Strike Price USD 90, Expires 5/23/11	86	(27,090)

See Notes to Financial Statements. 38 SEMI-ANNUAL REPORT

Schedule of Investments (continued)

BlackRock Strategic Equity Dividend Trust (BDT) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Exchange-Traded Call Options Written (concluded)		
Masco Corp., Strike Price USD 14, Expires 6/20/11	240	\$ (9,600)
Masco Corp., Strike Price USD 14, Expires 7/18/11	240	(12,600)
McCormick & Co., Inc., Strike Price USD 50, Expires 5/23/11	150	(5,250)
Meredith Corp., Strike Price USD 35, Expires 5/23/11	85	(5,100)
Meridian Bioscience, Inc., Strike Price USD 22.50, Expires 5/23/11	113	(27,968)
Meridian Bioscience, Inc., Strike Price USD 25, Expires 6/20/11	17	(1,657)
National Fuel Gas Co., Strike Price USD 75, Expires 6/20/11	130	(25,350)
New Jersey Resources Corp., Strike Price USD 42.75, Expires 6/10/11	100	(18,762)
Polaris Industries, Inc., Strike Price USD 107.50, Expires 6/20/11	125	(40,908)
Realty Income Corp., Strike Price USD 35, Expires 5/10/11	140	(8,919)
Roper Industries, Inc., Strike Price USD 86, Expires 5/23/11	140	(25,896)
Sonoco Products Co., Strike Price USD 35, Expires 7/18/11	200	(18,500)
South Jersey Industries, Inc., Strike Price USD 55, Expires 6/20/11	160	(47,600)
Sovran Self Storage, Inc., Strike Price USD 40, Expires 5/23/11	75	(22,125)
Stanley Black & Decker, Inc., Strike Price USD 75, Expires 5/23/11	215	(12,362)
SUPERVALU, Inc., Strike Price USD 11, Expires 6/20/11	325	(25,188)
SUPERVALU, Inc., Strike Price USD 11, Expires 7/18/11	325	(30,875)
Tanger Factory Outlet Centers, Strike Price USD 25, Expires 6/20/11	133	(36,908)
Teleflex, Inc., Strike Price USD 60, Expires 5/23/11	105	(36,750)
UGI Corp., Strike Price USD 32.25, Expires 6/14/11	210	(27,998)
United Bankshares, Inc., Strike Price USD 27.50, Expires 5/05/11	176	(143)
Vulcan Materials Co., Strike Price USD 47, Expires 5/23/11	162	(8,910)

Total Exchange-Traded Call Options Written

Over-the-Counter	Call Ontions W	ritton (0.4)%	

Over-the-Counter Call Options Written (0.4)%		
ABM Industries, Inc., Strike Price USD 26.20, Expires 6/06/11, Broker Citigroup Global Markets, Inc.	26,500	(3,721)
American States Water Co., Strike Price USD 34.71, Expires 6/24/11, Broker Morgan Stanley & Co., Inc.	6,400	(8,011)
AO Smith Corp., Strike Price USD 44.53, Expires 6/30/11, Broker Goldman Sachs & Co.	10,500	(10,605)
Aqua America, Inc., Strike Price USD 22.25, Expires 5/03/11, Broker UBS Securities LLC	15,800	(5,182)
Aqua America, Inc., Strike Price USD 23.18, Expires 5/09/11, Broker Morgan Stanley & Co., Inc.	15,800	(717)
Arthur J. Gallagher & Co., Strike Price USD 30.90, Expires 5/31/11, Broker UBS Securities LLC	21,500	(1,128)
Atmos Energy Corp., Strike Price USD 35.50, Expires 5/02/11, Broker Citigroup Global Markets, Inc.	9,500	(220)
Atmos Energy Corp., Strike Price USD 33.39, Expires 5/31/11, Broker Deutsche Bank Securities Corp.	9,400	(16,582)
BancFirst Corp., Strike Price USD 43.07, Expires 5/31/11, Broker UBS Securities LLC	5,700	(980)
Bank of Hawaii Corp., Strike Price USD 48.23, Expires 5/17/11, Broker Morgan Stanley & Co., Inc.	20,000	(20,161)
Bank of the Ozarks, Inc., Strike Price USD 43.74, Expires 5/13/11, Broker Credit Suisse First Boston	9,000	(9,778)
Black Hills Corp., Strike Price USD 33.48, Expires 5/27/11, Broker Morgan Stanley & Co., Inc.	11,500	(15,883)
Brady Corp., Class A, Strike Price USD 35.02, Expires 5/20/11, Broker Morgan Stanley & Co., Inc.	21,900	(59,815)
California Water Service Group, Strike Price USD 35.56, Expires 5/03/11, Broker Morgan Stanley & Co.,		
Inc.	3,100	(6,696)
California Water Service Group, Strike Price USD 35.41, Expires 5/04/11, Broker Morgan Stanley & Co.,		
Inc.	3,500	(8,075)
Chemical Financial Corp., Strike Price USD 20.40, Expires 5/31/11, Broker UBS Securities LLC	11,200	(4,320)
Community Trust Bancorp, Inc., Strike Price USD 28.15, Expires 5/13/11, Broker Citigroup Global Markets,		
Inc.	8,000	(4,267)
Cullen/Frost Bankers, Inc., Strike Price USD 58.50, Expires 5/05/11, Broker UBS Securities LLC	19,000	(17,412)
Eaton Vance Corp., Strike Price USD 33.42, Expires 6/10/11, Broker Goldman Sachs & Co.	33,000	(38,655)
Energen Corp., Strike Price USD 62.92, Expires 5/17/11, Broker Citigroup Global Markets, Inc.	12,500	(30,854)
Erie Indemnity Co., Class A, Strike Price USD 72.92, Expires 6/06/11, Broker Citigroup Global Markets,		
Inc.	13,000	(12,701)
Family Dollar Stores, Inc., Strike Price USD 51.62, Expires 5/13/11, Broker Morgan Stanley & Co., Inc.	10,500	(27,962)

(861,753)

Federal Realty Investment Trust, Strike Price USD 84, Expires 5/31/11, Broker Goldman Sachs & Co.	8,000	(33,760)
Federated Investors, Inc., Class B, Strike Price USD 26.62, Expires 6/06/11, Broker Goldman Sachs & Co.	21,400	(7,750)
Graco, Inc., Strike Price USD 42.12, Expires 5/20/11, Broker UBS Securities LLC	8,700	(68,817)
Harleysville Group, Inc., Strike Price USD 35.54, Expires 5/06/11, Broker Morgan Stanley & Co., Inc.	9,500	
Home Properties, Inc., Strike Price USD 57.97, Expires 5/27/11, Broker Citigroup Global Markets, Inc.	17,500	(94,955)
Hormel Foods Corp., Strike Price USD 28.28, Expires 5/05/11, Broker Goldman Sachs & Co.	56,000	(63,334)
Iberiabank Corp., Strike Price USD 61.11, Expires 6/03/11, Broker Citigroup Global Markets, Inc.	5,000	(4,625)
Leggett & Platt, Inc., Strike Price USD 23.69, Expires 5/09/11, Broker Morgan Stanley & Co., Inc.	29,000	(75,400)

See Notes to Financial Statements.

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Schedule of Investments (continued)

BlackRock Strategic Equity Dividend Trust (BDT) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
McGrath Rentcorp, Strike Price USD 27.58, Expires 6/22/11, Broker Credit Suisse First Boston	10,300	\$ (17,731
MDU Resources Group, Inc., Strike Price USD 21.92, Expires 5/06/11, Broker Citigroup Global Markets, Inc.	38,000	(74,974
Mercury General Corp., Strike Price USD 39.60, Expires 5/06/11, Broker Citigroup Global Markets, Inc.	11,500	(6,645
MGE Energy, Inc., Strike Price USD 40.64, Expires 5/27/11, Broker UBS Securities LLC	8,000	(11,901
Middlesex Water Co., Strike Price USD 17.87, Expires 5/13/11, Broker UBS Securities LLC	13,500	(13,862
Mine Safety Appliances Co., Strike Price USD 36.37, Expires 5/13/11, Broker Barclays Capital, Inc.	11,600	(38,463
Myers Industries, Inc., Strike Price USD 9.58, Expires 5/27/11, Broker Morgan Stanley & Co., Inc.	22,000	(24,246
Industries, Inc., Class A, Strike Price USD 96.49, Expires 5/17/11, Broker UBS Securities LLC	5,000	(49,559
National Retail Properties, Inc., Strike Price USD 26.45, Expires 6/24/11, Broker UBS Securities LLC	18,000	(7,924
New Jersey Resources Corp., Strike Price USD 43.64, Expires 5/06/11, Broker UBS Securities LLC	14,500	(6,684
Northeast Utilities, Strike Price USD 34.51, Expires 5/09/11, Broker Goldman Sachs & Co.	33,000	(36,097
Northwest Natural Gas Co., Strike Price USD 46.58, Expires 5/13/11, Broker Barclays Capital, Inc.	16,100	(5,339
NSTAR, Strike Price USD 47.61, Expires 6/06/11, Broker Morgan Stanley & Co., Inc.	13,700	(5,362
NSTAR, Strike Price USD 44.27, Expires 6/13/11, Broker Citigroup Global Markets, Inc.	14,000	(30,394
Old Republic International Corp., Strike Price USD 12.68, Expires 6/14/11, Broker Goldman Sachs & Co.	46,500	(14,257
Otter Tail Corp., Strike Price USD 21.60, Expires 5/17/11, Broker Citigroup Global Markets, Inc.	11,500	(20,504
Peidmont National Gas, Strike Price USD 29.75, Expires 5/13/11, Broker Citigroup Global Markets, Inc.	20,000	(40,100
Pentair, Inc., Strike Price USD 36.27, Expires 5/04/11, Broker Societe General Securities Corp.	15,000	(58,365
Pentair, Inc., Strike Price USD 40.04, Expires 5/12/11, Broker Morgan Stanley & Co., Inc.	14,700	(7,619
Pitney Bowes, Inc., Strike Price USD 25.65, Expires 5/09/11, Broker Credit Suisse First Boston	41,500	(1,766
Raven Industries, Inc., Strike Price USD 60.10, Expires 6/10/11, Broker UBS Securities LLC	8,300	(5,553
RPM International, Inc., Strike Price USD 23.29, Expires 5/09/11, Broker Credit Suisse First Boston	15,000	(7,001
RPM International, Inc., Strike Price USD 23.63, Expires 6/30/11, Broker Credit Suisse First Boston	15,000	(8,856
S&T Bancorp, Inc., Strike Price USD 21.48, Expires 5/31/11, Broker Morgan Stanley & Co., Inc.	6,300	(2,300
SJW Corp., Strike Price USD 23.10, Expires 5/17/11, Broker Goldman Sachs & Co.	9,000	(5,049
Stepan Co., Strike Price USD 71.76, Expires 6/13/11, Broker Citigroup Global Markets, Inc.	4,800	(10,751
Tennant Co., Strike Price USD 40.65, Expires 5/03/11, Broker JPMorgan Chase Securities	12,300	(9,311
Trustmark Corp., Strike Price USD 23.21, Expires 6/03/11, Broker Morgan Stanley & Co., Inc.	12,000	(7,886
Universal Corp., Strike Price USD 43.88, Expires 5/02/11, Broker Morgan Stanley & Co., Inc.	7,300	(1,209
Universal Corp., Strike Price USD 41.76, Expires 5/05/11, Broker UBS Securities LLC	7,000	(11,477
Universal Health Realty Income Trust, Strike Price USD 39.35, Expires 5/13/11, Broker Morgan Stanley &		
Co., Inc.	8,500	(31,960
Valley National Bancorp, Strike Price USD 13.57, Expires 6/30/11, Broker Morgan Stanley & Co., Inc.	25,500	(7,012
Vector Group Ltd., Strike Price USD 17.32, Expires 5/09/11, Broker Citigroup Global Markets, Inc.	38,500	(39,963
Vectren Corp., Strike Price USD 27.33, Expires 5/06/11, Broker Morgan Stanley & Co., Inc.	8,700	(10,910
Vectren Corp., Strike Price USD 27.35, Expires 5/31/11, Broker UBS Securities LLC	13,000	(15,990
Washington REIT, Strike Price USD 30.74, Expires 6/14/11, Broker Morgan Stanley & Co., Inc.	12,500	(22,137
Weingarten Realty Investors, Strike Price USD 24.31, Expires 6/03/11, Broker Citigroup Global Markets, Inc.	19,000	(39,881
WesBanco, Inc., Strike Price USD 20.16, Expires 5/26/11, Broker UBS Securities LLC	12,000	(7,363
WGL Holdings, Inc., Strike Price USD 37.77, Expires 6/03/11, Broker Morgan Stanley & Co., Inc.	16,000	(32,771
Total Over-the-Counter Call Options Written		(1,401,538
Total Options Written (Premiums Received \$1,581,972) (0.7)%		(2,263,291
Total Investments Net of Outstanding Options Written 99.5%		327,584,166
Other Assets in Excess of Liabilities 0.5%		1,665,496
Net Assets 100.0%		\$ 329,249,662

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* The cost and unrealized appreciation (depreciation) of investments as of April 30, 2011 as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 301,504,230
Gross unrealized appreciation	\$ 39,166,852
Gross unrealized depreciation	(10,823,625)
Net unrealized appreciation	\$ 28,343,227

See Notes to Financial Statements. 40 SEMI-ANNUAL REPORT

Schedule of Investments (concluded)

BlackRock Strategic Equity Dividend Trust (BDT)

- (a) Security, or a portion thereof, pledged/held as collateral for outstanding options written.
- (b) Investments in companies considered to be an affiliate of the Trust during the period, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

	Shares		Shares	
	Held at		Held at	
	October 31,	Net	April 30,	
Affiliate	2010	Activity	2011	Income
BlackRock Liquidity Funds, TempFund, Institutional Class	5,854,617	229,659	6,084,276	\$ 5,616

(c) Represents the current yield as of report date.

For Trust compliance purposes, the Trust s industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Trust management. These definitions may not apply for purposes of this report, which may combine industry sub-classifications for reporting ease.

Fair Value Measurements Various inputs are used in determining the fair value of investments and derivative financial instruments. These inputs are summarized in three broad levels for financial statement purposes as follows:

Level 1 price quotations in active markets/exchanges for identical assets and liabilities

Level 2 other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 unobservable inputs based on the best information available In the circumstances, to the extent observable inputs are not available (including the Trust s own assumptions used in determining the fair value of investments and derivative financial instruments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust s policy regarding valuation of investments and derivative financial instruments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

The following tables summarize the inputs used as of April 30, 2011 in determining the fair valuation of the Trust s investments and derivative financial instruments:

Valuation Inputs	Level 1	Level 2	Level 3	Total
Assets:				
Investments in Securities:				
Long-Term Investments:				
Common Stocks ¹	\$ 323,763,181			\$ 323,763,181

Short-Term Securities	6,084,276	6,084,276
Total	\$ 329,847,457	\$ 329,847,457

¹ See above Schedule of Investments for values in each industry.

Valuation Inputs	Level 1	Level 2	Level 3	Total
Derivative Financial Instruments ²				
Liabilities:				
Equity contracts	\$ (553,610)	\$ (1,709,681)		\$ (2,263,291)

² Derivative financial instruments are options which are shown at value.

See Notes to Financial Statements.

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APRIL 30, 2011

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Schedule of Investments April 30, 2011 (Unaudited)

BlackRock EcoSolutions Investment Trust (BQR) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Auto Components 0.9%		
Johnson Controls, Inc. (a)	30,800	\$ 1,262,800
Building Products 0.2%		
Kingspan Group Plc	23,600	227,328
Chemicals 26.2%		
Agrium, Inc.	36,900	3,336,867
CF Industries Holdings, Inc. (a)	13,750	1,946,314
Incitec Pivot Ltd.	305,600	1,264,792
Israel Chemicals Ltd.	90,000	1,597,403
Johnson Matthey Plc	100,000	3,349,827
K+S AG	21,200	1,712,228
Makhteshim-Agan Industries Ltd. (b)	190,000	1,025,355
Monsanto Co. (a)	46,400	3,157,056
Mosaic Co. (The) (a)	40,100	3,001,886
Nalco Holding Co. (a)	45,400	1,326,134
Novozymes A/S, B Shares	9,800	1,694,723
Nufarm Ltd. (b)	79,160	420,515
Potash Corp. of Saskatchewan, Inc. (a)	58,500	3,298,230
Sinofert Holdings Ltd. (b)	3,099,500	1,297,918
Syngenta AG	10,300	3,642,670
Umicore	36,600	2,097,855
Wacker Chemie AG	8,500	2,104,493
		36,274,266
Commercial Services & Supplies 2.2%	07.000	2 210 026
Tetra Tech, Inc. (b)	97,800	2,310,036
Tianjin Capital Environmental Protection Group Co. Ltd.	2,083,000	691,909
		3,001,945
Construction & Engineering 2.0%		
Insituform Technologies, Inc. (b)	16,300	412,553
Layne Christensen Co. (a)(b)	11,900	354,144
Quanta Services, Inc. (a)(b)	24,800	537,664
Shaw Group, Inc. (The) (a)(b)	37,200	1,447,080
		2,751,441
Electric Utilities 3.1%	- · · · ·	(22.07)
Acciona SA	5,450	633,971
Iberdrola SA	170,557	1,581,660
NextEra Energy, Inc. (a)	28,300	1,600,931
Scottish & Southern Energy Plc	20,000	453,734
		4,270,296
Electrical Equipment 3.0%		
American Superconductor Corp. (a)(b)	37,200	440,820
	57,200	110,020

Gamesa Corp. Tecnologica SA (b)	60,100	564,729
General Cable Corp. (a)(b)	10,600	514,100
Nordex SE (b)	16,900	169,470
Roper Industries, Inc.	13,300	1,150,317
Vestas Wind Systems A/S (b)	37,200	1,318,178
	,	, ,
		4,157,614
		1,107,011
Electronic Equipment, Instruments & Components 2.4%		
Itron, Inc. (a)(b)	37,400	2,035,682
Trimble Navigation Ltd. (b)	27,310	1,279,200
Thinble Navigation Etd. (6)	27,510	1,279,200
		2 214 002
		3,314,882
Food Products 13.5%	100.000	121 000
Agria Corp. ADR (b)	100,000	121,000
Archer-Daniels-Midland Co. (a)	47,100	1,743,642
BrasilAgro Companhia Brasileira de Propriedades AG (b)	525,200	3,421,879
Bunge Ltd. (a)	28,600	2,157,584
Cosan Ltd., A Shares	98,700	1,228,815
Cresud SACIF y A ADR	52,100	907,061
Illovo Sugar Ltd.	234,900	1,018,292
IOI Corp. Bhd	533,333	953,500
Sao Martinho SA	200,000	3,076,532
SLC Agricola SA	150,000	1,885,965
SunOpta, Inc. (b)	72,200	509,732
Viterra, Inc.	105,546	1,268,359
Wilmar International Ltd.	95,000	409,427
		18,701,788
Independent Power Producers & Energy Traders 2.5%		
EDF Energies Nouvelles SA	16,500	978,210
Enel Green Power SpA (b)	100,000	296,527
Iberdrola Renovables SA	351,600	1,609,710
Ormat Technologies, Inc.	21,500	535,350
		3,419,797
Industrial Conglomerates 0.5%		
Orkla ASA	66,600	674,018
Machinery 9.2%		
AGCO Corp. (b)	42,100	2,424,118
CNH Global NV (b)	29,200	1,410,360
Deere & Co. (a)	24,100	2,349,750
Hansen Transmissions International NV (b)	450,000	373,948
IDEX Corp.	13,200	619,344
Kurita Water Industries Ltd.	68,100	1,994,545
Pentair, Inc.	56,000	2,248,960
Watts Water Technologies, Inc.	34,000	1,315,800
	· · · · ·	
		12,736,825
Multi-Utilities 2.0%		

Multi-Othilics 2.070		
Hera SpA	463,800	1,173,310
Suez Environment Co.	11,825	272,451
United Utilities Group Plc	91,181	963,523
Veolia Environnement	11,100	370,738

Cheniere Energy, Inc. (a)(b) 11,700 106,236 D1 Oils Plc (b) 360,099 14,285 Rentech, Inc. (b) 500,000 555,000 Sasol Ltd. 33,500 1,935,828 Jasol Ltd. ADR 9,800 566,636 Paper & Forest Products 0.6% Paper & Forest Products 0.6% 28,500 460,275 Precious Woods Holding AG (b) 28,500 460,275 Precious Woods Holding AG (b) 20,000 432,370 Real Estate Investment Trusts (REITs) 2.9% Plum Creek Timber Co., Inc. (a) 60,900 2,624,181 Rayonier, Inc. 20,350 1,350,426 Aged & Rail 0.8%		2,780,022
Cheniere Energy, Inc. (a)(b) 11,700 106,236 D1 Olis Ple (b) 360,099 14,285 kentech, Inc. (b) 500,000 555,000 asol Ltd. 33,500 1,935,828 asol Ltd. ADR 9,800 566,636 Paper & Forest Products 0.6% 3,177,985 Paper & Forest Products 0.6% 28,500 460,275 Precious Woods Holding AG (b) 20,000 432,370 892,645 Real Estate Investment Trusts (REITs) 2.9% 892,645 892,645 Real Estate Investment Trusts (REITs) 2.9% 9,800 2,624,181 Pum Creek Timber Co., Inc. (a) 60,900 2,624,181 3,974,607 Road & Rail 0.8% 3,974,607 3,974,607 Road & Rail 0.8% 133,000 1,095,652 Semiconductors & Semiconductor Equipment 1.7% 5,400 753,678 MEM C Electronic Matrials, Inc. (a)(b) 5,400 753,678 460, 229,502		
D1 Oils Pic (b) 360,099 14,285 tentech, Inc. (b) 500,000 555,000 assol Ltd. 33,500 1,935,828 assol Ltd. ADR 9,800 566,636 Paper & Forest Products 0.6% """"""""""""""""""""""""""""""""""	Oil, Gas & Consumable Fuels 2.3%	
Rentech, Inc. (b) 500,000 555,000 Sasol Ltd. 33,500 1.935,828 Sasol Ltd. ADR 9,800 566,636 Paper & Forest Products 0.6% 3,177,985 Paper & Forest Products 0.6% 28,500 460,275 Prioria Celulose SA ADR (b) 28,500 432,370 892,645 Real Estate Investment Trusts (REITs) 2.9% 892,645 892,645 Real Estate Investment Trusts (REITs) 2.9% 3,974,607 892,645 Real Estate Investment Trusts (REITs) 2.9% 3,974,607 3,974,607 Read Estate Investment Latina Logistica SA 133,000 1,095,652 3,974,607 Read Estate Investment Latina Logistica SA 133,000 1,095,652 3,974,607 Will American Latina Logistica SA 1,300 1,095,652 <	Cheniere Energy, Inc. (a)(b) 11,700	106,236
iasol Ltd. ADR 33,500 1,935,828 iasol Ltd. ADR 9,800 566,636 Paper & Forest Products 0.6% 3,177,985 Paper & Forest Products 0.6% 28,500 460,275 recious Woods Holding AG (b) 28,500 460,275 392,645 Real Estate Investment Trusts (REITs) 2.9% 892,645 892,645 Plum Creek Timber Co., Inc. (a) 60,900 2,624,181 33,0426 Null American Latina Logistica SA 3,974,607 3,974,607 Read & Rail 0.8% 1,33,000 1,095,652 Semiconductors & Semiconductor Equipment 1.7% 133,000 753,678 MEMC Electronic Materials, Inc. (a)(b) 5,400 753,678	D1 Oils Plc (b) 360,099	14,285
basol Ltd. ADR 9,800 566,636 3,177,985 3,177,985 Paper & Forest Products 0.6% 28,500 460,275 ribria Celulose SA ADR (b) 28,500 460,275 Precious Woods Holding AG (b) 28,500 460,275 Real Estate Investment Trusts (REITs) 2.9% 892,645 Real Estate Investment Trusts (REITs) 2.9% 892,645 Phum Creek Timber Co., Inc. (a) 60,900 2,624,181 Rayonier, Inc. 20,350 1,350,426 Add & Rail 0.8% 3,974,607 Road & Rail 0.8% 133,000 1,095,652 Gemiconductors & Semiconductor Equipment 1.7% 173,678 MEMC Electronic Materials, Inc. (a)(b) 5,400 753,678	Rentech, Inc. (b) 500,000	555,000
3,177,985 Paper & Forest Products 0.6% Fibria Celulose SA ADR (b) 28,500 460,275 20,000 432,370 892,645 Real Estate Investment Trusts (REITs) 2.9% Plum Creek Timber Co., Inc. (a) 80,900 2,624,181 Real Estate Investment Trusts (REITs) 2.9% Plum Creek Timber Co., Inc. (a) 60,900 2,624,181 Rayonier, Inc. 20,350 1,350,426 Add & Rail 0.8% NII American Latina Logistica SA 133,000 1,095,652 Emiconductors & Semiconductor Equipment 1.7% Tirst Solar, Inc. (a)(b) 5,400 753,678 MEMC Electronic Materials, Inc. (a)(b) 19,400 229,502	Sasol Ltd. 33,500	1,935,828
Paper & Forest Products 0.6% Pibria Celulose SA ADR (b) 28,500 460,275 Precious Woods Holding AG (b) 20,000 432,370 Real Estate Investment Trusts (REITs) 2.9% 892,645 Plum Creek Timber Co., Inc. (a) 60,900 2,624,181 Rayonier, Inc. 20,350 1,350,426 Coad & Rail 0.8% 3,974,607 NII American Latina Logistica SA 133,000 1,095,652 First Solar, Inc. (a)(b) 5,400 753,678 MEMC Electronic Materials, Inc. (a)(b) 5,400 253,678	Sasol Ltd. ADR 9,800	566,636
Sibria Celulose SA ADR (b) 28,500 460,275 Precious Woods Holding AG (b) 20,000 432,370 892,645 Real Estate Investment Trusts (REITs) 2.9% Plum Creek Timber Co., Inc. (a) 60,900 2,624,181 Rayonier, Inc. 20,350 1,350,426 Second & Rail 0.8% All American Latina Logistica SA International Colspan="2">Semiconductor Equipment 1.7% First Solar, Inc. (a)(b) 5,400 753,678 AEMC Electronic Materials, Inc. (a)(b) 19,400 229,502		3,177,985
Sibria Celulose SA ADR (b) 28,500 460,275 Precious Woods Holding AG (b) 20,000 432,370 892,645 Real Estate Investment Trusts (REITs) 2.9% Plum Creek Timber Co., Inc. (a) 60,900 2,624,181 Rayonier, Inc. 20,350 1,350,426 Second & Rail 0.8% All American Latina Logistica SA International Colspan="2">Semiconductor Equipment 1.7% First Solar, Inc. (a)(b) 5,400 753,678 AEMC Electronic Materials, Inc. (a)(b) 19,400 229,502		
Precious Woods Holding AG (b) 20,000 432,370 892,645 892,645 Real Estate Investment Trusts (REITs) 2.9% Plum Creek Timber Co., Inc. (a) 60,900 2,624,181 Rayonier, Inc. 20,350 1,350,426 Road & Rail 0.8% 3,974,607 Road & Rail 0.8% 133,000 1,095,652 Semiconductors & Semiconductor Equipment 1.7% 5,400 753,678 MEMC Electronic Materials, Inc. (a)(b) 5,400 229,502 19,400 229,502		160 075
892,645 Real Estate Investment Trusts (REITs) 2.9% Plum Creek Timber Co., Inc. (a) 60,900 2,624,181 Rayonier, Inc. 20,350 1,350,426 3,974,607 Road & Rail 0.8% All American Latina Logistica SA 133,000 1,095,652 Semiconductors & Semiconductor Equipment 1.7% First Solar, Inc. (a)(b) 5,400 753,678 MEMC Electronic Materials, Inc. (a)(b) 19,400 229,502		,
Real Estate Investment Trusts (REITs) 2.9% Plum Creek Timber Co., Inc. (a) 60,900 2,624,181 Rayonier, Inc. 20,350 1,350,426 3,974,607 3,974,607 Road & Rail 0.8% All American Latina Logistica SA 133,000 1,095,652 Semiconductors & Semiconductor Equipment 1.7% 5,400 753,678 AEMC Electronic Materials, Inc. (a)(b) 19,400 229,502	Precious woods Holding AG (b) 20,000	432,370
Plum Creek Timber Co., Inc. (a) 60,900 2,624,181 Rayonier, Inc. 20,350 1,350,426 3,974,607 3,974,607 Road & Rail 0.8% All American Latina Logistica SA 133,000 1,095,652 Semiconductors & Semiconductor Equipment 1.7% 5,400 753,678 JEMC Electronic Materials, Inc. (a)(b) 19,400 229,502		892,645
Plum Creek Timber Co., Inc. (a) 60,900 2,624,181 Rayonier, Inc. 20,350 1,350,426 3,974,607 3,974,607 Road & Rail 0.8% All American Latina Logistica SA 133,000 1,095,652 Semiconductors & Semiconductor Equipment 1.7% 5,400 753,678 JEMC Electronic Materials, Inc. (a)(b) 19,400 229,502	Real Estate Investment Trusts (REITs) 2.9%	
Rayonier, Inc. 20,350 1,350,426 3,974,607 3,974,607 Road & Rail 0.8% All American Latina Logistica SA 133,000 1,095,652 Semiconductors & Semiconductor Equipment 1.7% 5,400 753,678 JEMC Electronic Materials, Inc. (a)(b) 19,400 229,502		2.624.181
3,974,607 Road & Rail 0.8% All American Latina Logistica SA 133,000 1,095,652 Semiconductors & Semiconductor Equipment 1.7% First Solar, Inc. (a)(b) 5,400 753,678 AEMC Electronic Materials, Inc. (a)(b) 19,400 229,502		
Road & Rail 0.8% All American Latina Logistica SA 133,000 1,095,652 Semiconductors & Semiconductor Equipment 1.7% First Solar, Inc. (a)(b) 5,400 753,678 AEMC Electronic Materials, Inc. (a)(b) 19,400 229,502		1,000,120
All American Latina Logistica SA 133,000 1,095,652 Semiconductors & Semiconductor Equipment 1.7% First Solar, Inc. (a)(b) 5,400 753,678 AEMC Electronic Materials, Inc. (a)(b) 19,400 229,502		3,974,607
All American Latina Logistica SA 133,000 1,095,652 Semiconductors & Semiconductor Equipment 1.7% First Solar, Inc. (a)(b) 5,400 753,678 AEMC Electronic Materials, Inc. (a)(b) 19,400 229,502	Road & Rail 0.8%	
First Solar, Inc. (a)(b) 5,400 753,678 MEMC Electronic Materials, Inc. (a)(b) 19,400 229,502		1,095,652
First Solar, Inc. (a)(b) 5,400 753,678 MEMC Electronic Materials, Inc. (a)(b) 19,400 229,502		
AEMC Electronic Materials, Inc. (a)(b) 19,400 229,502		752 (70
		,
xenewable Energy Corp. ASA (b) 39,100 138,084		
	Kenewable Energy Corp. ASA (D) 39,100	138,084

See Notes to Financial Statements. 42 SEMI-ANNUAL REPORT

Schedule of Investments (continued)

BlackRock EcoSolutions Investment Trust (BQR) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Semiconductors & Semiconductor Equipment (concluded)		
Solarworld AG	48,100	\$ 769,751
SunPower Corp., Class A (a)(b)	15,450	336,348
Suntech Power Holdings Co. Ltd. ADR (b)	14,600	130,962
		2,358,325
		, ,
Water Utilities 22.2%		
American States Water Co.	48,900	1,707,099
American Water Works Co., Inc.	64,700	1,900,886
Aqua America, Inc. (a)	119,200	2,687,960
Artesian Resources Corp., Class A	39,400	769,876
Athens Water Supply & Sewage Co. SA (The)	89,950	703,453
California Water Service Group	52,300	1,972,756
China Water Affairs Group Ltd.	4,556,000	1,728,384
Cia de Saneamento Basico do Estado de Sao Paulo	81,000	2,359,153
Cia de Saneamento de Minas Gerais-COPASA	160,000	2,845,665
Hyflux Ltd.	869,000	1,528,359
Inversiones Aguas Metropolitanas SA	1,500,000	2,456,293
Manila Water Co., Inc	5,610,000	2,361,212
Northumbrian Water Group Plc	430,900	2,525,603
Pennon Group Plc	215,200	2,377,218
Severn Trent Plc	113,500	2,853,232
		30,777,149
Total Long-Term Investments		
(Cost \$136,912,955) 98.2%		135,849,385
		,,
Short-Term Securities		
BlackRock Liquidity Funds, TempFund, Institutional Class, 0.10% (c)(d)	2,973,494	2,973,494
Directive Eleption of a line, relief and, institutional ends, 0.1076 (c)(d)	2,973,191	2,973,191
Total Short-Term Securities		
(Cost \$2,973,494) 2.1%		2,973,494
$(\bigcirc 031 \phi 2, 7, 7, 5, 7, 7, 7) 2.1 \ / 0$		2,773,494
Total Investments Before Outstanding Options Written		
(Cost \$139,886,449*) 100.3%		138,822,879
(UUSI \$1.57,000,447.) IUU.5.70		130,022,079

Options Written	Contracts	
Exchange-Traded Call Options Written (0.6)%		
AGCO Corp., Strike Price USD 52.50, Expires 5/23/11	190	(98,969)
Agrium, Inc., Strike Price USD 90, Expires 5/23/11	83	(22,617)
Agrium, Inc., Strike Price USD 92.50, Expires 6/20/11	83	(23,448)
American Superconductor Corp., Strike Price USD 25, Expires 5/23/11	225	(1,125)
Aqua America, Inc., Strike Price USD 22.50, Expires 6/20/11	190	(7,600)
Archer-Daniels-Midland Co., Strike Price USD 36, Expires 5/23/11	212	(33,496)
Bunge Ltd., Strike Price USD 72.50, Expires 5/23/11	130	(45,500)
CF Industries Holdings, Inc., Strike Price USD 135, Expires 5/23/11	62	(55,645)
Cheniere Energy, Inc., Strike Price USD 9, Expires 5/23/11	53	(3,312)

CNH Global NV, Strike Price USD 47.50, Expires 5/18/11	132	(16,735)
Deere & Co., Strike Price USD 92.50, Expires 5/23/11	110	(63,800)
Fibria Celulose SA - ADR, Strike Price USD 15.50, Expires 6/06/11	130	(12,000)
First Solar, Inc., Strike Price USD 140, Expires 5/23/11	13	(8,288)
First Solar, Inc., Strike Price USD 145, Expires 5/23/11	12	(5,130)
General Cable Corp., Strike Price USD 45, Expires 5/23/11	48	(20,400)
Insituform Technologies, Inc., Strike Price USD 26.75, Expires 5/02/11	74	(71)
Itron, Inc., Strike Price USD 55, Expires 5/23/11	170	(16,150)
Johnson Controls, Inc., Strike Price USD 41, Expires 5/23/11	140	(13,300)
Layne Christensen Co., Strike Price USD 30, Expires 6/20/11	54	(9,315)
MEMC Electronic Materials, Inc., Strike Price USD 13, Expires 5/23/11	88	(2,068)
Monsanto Co., Strike Price USD 67.50, Expires 5/23/11	105	(19,635)
Monsanto Co., Strike Price USD 70, Expires 5/23/11	105	(8,295)
Mosaic Co. (The), Strike Price USD 80, Expires 5/23/11	180	(11,520)
Nalco Holding Co., Strike Price USD 27, Expires 5/23/11	205	(47,662)
NextEra Energy, Inc., Strike Price USD 55, Expires 5/23/11	160	(28,000)
Ormat Technologies, Inc., Strike Price USD 25.50, Expires 5/06/11	12	(176)
Plum Creek Timber Co., Inc., Strike Price USD 44, Expires 6/20/11	275	(14,988)
Potash Corp. of Saskatchewan, Inc., Strike Price USD 57.50, Expires 5/23/11	135	(16,335)
Potash Corp. of Saskatchewan, Inc., Strike Price USD 57.50, Expires 6/20/11	135	(28,148)
Quanta Services, Inc., Strike Price USD 22, Expires 5/23/11	55	(3,025)
Quanta Services, Inc., Strike Price USD 23, Expires 5/23/11	55	(1,237)
Roper Industries, Inc., Strike Price USD 86, Expires 5/23/11	60	(11,098)
Sasol Ltd. ADR, Strike Price USD 57.50, Expires 5/27/11	98	(17,250)
Shaw Group, Inc. (The), Strike Price USD 34, Expires 5/23/11	167	(83,500)
SunPower Corp., Class A, Strike Price USD 17, Expires 5/23/11	70	(32,725)
Suntech Power Holdings Co. Ltd. ADR, Strike Price USD 9, Expires 5/23/11	66	(2,343)
Tetra Tech, Inc., Strike Price USD 23.75, Expires 5/03/11	440	(5,724)
Total Exchange-Traded Call Options Written		(790,630)
		(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Over-the-Counter Call Options Written (1.2)%		
Acciona SA, Strike Price EUR 81.27, Expires 5/16/11, Broker Morgan Stanley & Co., Inc.	2,500	(3,547)
All American Latina Logistica SA, Strike Price BRL 13.36, Expires 5/17/11, Broker Deutsche Bank	2,500	(3,3+7)
	59,900	(7,917)
Securities Corp. American States Water Co., Strike Price USD 34.71, Expires 6/24/11, Broker Morgan Stanley & Co., Inc.	22,000	(27,539)
American States water Co., Surker nee OSD 54.71, Expires 0/24/11, Broker Worgan Stalley & Co., Ille.	22,000	(27,337)

See Notes to Financial Statements. SEMI-ANNUAL REPORT

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Schedule of Investments (continued)

BlackRock EcoSolutions Investment Trust (BQR) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
American Water Works Co., Inc., Strike Price USD 28.74, Expires 6/24/11, Broker Morgan Stanley & Co., Inc.	29,500	\$ (28,453)
Aqua America, Inc., Strike Price USD 23.18, Expires 5/09/11, Broker Morgan Stanley & Co., Inc.	17,500	(794)
Aqua America, Inc., Strike Price USD 22.25, Expires 5/03/11, Broker UBS Securities LLC	17,200	(5,641)
BrasilAgro Companhia Brasileira de Propriedades AG, Strike Price BRL 10.60, Expires 5/17/11, Broker		
Deutsche Bank Securities Corp.	39,400	(3,349)
BrasilAgro Companhia Brasileira de Propriedades AG, Strike Price BRL 10.60, Expires 6/02/11, Broker	a a 400	(- (- (-))
Deutsche Bank Securities Corp.	39,400	(5,691)
BrasilAgro Companhia Brasileira de Propriedades AG, Strike Price BRL 10.60, Expires 6/14/11, Broker	20,400	
Deutsche Bank Securities Corp.	39,400	(7,145)
BrasilAgro Companhia Brasileira de Propriedades AG, Strike Price BRL 10.71, Expires 6/24/11, Broker	20.000	(7.100)
Deutsche Bank Securities Corp.	39,000	(7,198)
BrasilAgro Companhia Brasileira de Propriedades AG, Strike Price BRL 10.71, Expires 6/28/11, Broker	20,000	(7.504)
Deutsche Bank Securities Corp.	39,000	(7,594)
BrasilAgro Companhia Brasileira de Propriedades AG, Strike Price BRL 10.71, Expires 6/30/11, Broker	20,000	(7 7 9 9)
Deutsche Bank Securities Corp. California Water Service Group, Strike Price USD 35.56, Expires 5/03/11, Broker Morgan Stanley & Co., Inc.	39,000	(7,788)
	11,500	(24,840)
California Water Service Group, Strike Price USD 35.41, Expires 5/04/11, Broker Morgan Stanley & Co., Inc.	12,000	(27,685)
China Water Affairs Group Ltd., Strike Price HKD 2.99, Expires 6/28/11, Broker Morgan Stanley & Co., Inc.	2,050,000	(30,191)
Cia de Saneamento Basico do Estado de Sao Paulo, Strike Price BRL 46.50, Expires 5/17/11, Broker Credit Suisse First Boston	36,500	(14.020)
	50,500	(14,939)
Cia de Saneamento de Minas Gerais-COPASA, Strike Price BRL 27.49, Expires 5/17/11, Broker Credit Suisse First Boston	36,000	(17,634)
Cia de Saneamento de Minas Gerais-COPASA, Strike Price BRL 27.49, Expires 6/02/11, Broker Credit Suisse	30,000	(17,034)
First Boston	36,000	(21.506)
Cosan Ltd., A Shares, Strike Price USD 12.94, Expires 5/02/11, Broker UBS Securities LLC	44,500	(21,596) (113)
Cresud SACIF y A ADR, Strike Price USD 17.66, Expires 6/22/11, Broker UBS Securities LLC	23,400	(113)
EDF Energies Nouvelles SA, Strike Price EUR 32.89, Expires 5/04/11, Broker Barclays Capital, Inc.	7,500	(79,276)
Enel Green Power SpA, Strike Price EUR 2, Expires 6/07/11, Broker UBS Securities LLC	45,000	(3,293)
Gamesa Corp. Tecnologica SA, Strike Price EUR 7.38, Expires 5/16/11, Broker Societe General Securities Corp.	33,800	(1,011)
Hansen Transmissions International NV, Strike Price GBP 0.47, Expires 6/07/11, Broker Morgan Stanley & Co.,	55,800	(1,011)
Inc.	203,000	(15,252)
Hera SpA, Strike Price EUR 1.63, Expires 5/04/11, Broker Barclays Capital, Inc.	209,000	(13,232) (24,332)
Hyflux Ltd., Strike Price SGD 2.20, Expires 6/28/11, Broker Morgan Stanley & Co., Inc.	391,000	(17,386)
Iberdrola Renovables SA, Strike Price EUR 3.09, Expires 5/16/11, Broker Citigroup Global Markets, Inc.	158,000	(10,838)
Iberdrola SA, Strike Price EUR 6.13, Expires 6/15/11, Broker Societe General Securities Corp.	77,000	(30,130)
IDEX Corp., Strike Price USD 46.56, Expires 6/22/11, Broker Credit Suisse First Boston	6,000	(7,939)
Illovo Sugar Ltd., Strike Price ZAR 27.27, Expires 5/16/11, Broker Credit Suisse First Boston	105,700	(21,355)
Incitec Pivot Ltd., Strike Price AUD 4.00, Expires 6/28/11, Broker Deutsche Bank Securities Corp.	137,500	(21,023)
Inversiones Aguas Metropolitanas SA, Strike Price CLP 741.20, Expires 5/17/11, Broker UBS Securities LLC	225,000	(10,091)
Inversiones Aguas Metropolitanas SA, Strike Price CLP 741.20, Expires 5/02/11, Broker UBS Securities LLC	225,000	(12,402)
Inversiones Aguas Metropolitanas SA, Strike Price CLP 741.20, Expires 6/14/11, Broker UBS Securities LLC	225,000	(13,817)
IOI Corp. Bhd, Strike Price MYR 5.43, Expires 6/28/11, Broker Morgan Stanley & Co., Inc.	240,000	(8,393)
Israel Chemicals Ltd., Strike Price ILS 58.30, Expires 5/16/11, Broker Citigroup Global Markets, Inc.	40,500	(32,629)
Johnson Matthey Plc, Strike Price GBP 18.92, Expires 5/16/11, Broker Societe General Securities Corp.	45,000	(91,152)
K+S AG, Strike Price EUR 49.91, Expires 5/16/11, Broker Societe General Securities Corp.	9,600	(67,938)
Kingspan Group Plc, Strike Price EUR 6.38, Expires 5/04/11, Broker Societe General Securities Corp.	5,300	(1,380)
Kingspan Group Plc, Strike Price EUR 6.38, Expires 5/16/11, Broker Societe General Securities Corp.	5,300	(2,001)
Kurita Water Industries Ltd., Strike Price JPY 2,380.26, Expires 6/28/11, Broker Deutsche Bank Securities Corp.	31,000	(44,445)
Makhteshim-Agan Industries Ltd., Strike Price ILS 18.79, Expires 5/16/11, Broker Credit Suisse First Boston	85,000	(1,678)
Manila Water Co., Inc., Strike Price PHP 18.16, Expires 6/28/11, Broker Deutsche Bank Securities Corp.	2,500,000	(25,675)
Nordex SE, Strike Price EUR 6.03, Expires 5/04/11, Broker Barclays Capital, Inc.	7,600	(9,075)
Northumbrian Water Group Plc, Strike Price GBP 3.34, Expires 5/16/11, Broker Citigroup Global Markets, Inc.	97,000	(28,267)
Totalanonal mater of our rie, builter rice our 5.5, Expres 5,10,11, bloker engloup of odd Markets, file.	77,000	(20,207)

Northumbrian Water Group Plc, Strike Price GBP 3.39, Expires 6/15/11, Broker Citigroup Global Markets, Inc.	97,000	(25,990)
Novozymes A/S, B Shares, Strike Price DKK 790.33, Expires 5/04/11, Broker Barclays Capital, Inc.	4,400	(70,254)
Nufarm Ltd., Strike Price AUD 5.17, Expires 6/28/11, Broker UBS Securities LLC	35,700	(8,560)
Orkla ASA, Strike Price NOK 51.81, Expires 5/04/11, Broker Barclays Capital, Inc.	30,000	(8,325)

See Notes to Financial Statements. 44 SEMI-ANNUAL REPORT

Schedule of Investments (continued)

BlackRock EcoSolutions Investment Trust (BQR) (Percentages shown are based on Net Assets)

Options Written	Contracts		Value
Over-the-Counter Call Options Written (continued)			
Ormat Technologies, Inc., Strike Price USD 24.01, Expires 5/06/11, Broker Morgan Stanley & Co., Inc.	8,500	\$	(8,575)
Pennon Group Plc, Strike Price GBP 6.36, Expires 5/16/11, Broker Citigroup Global Markets, Inc.	95,000		(43,793)
Pentair, Inc., Strike Price USD 36.27, Expires 5/04/11, Broker Societe General Securities Corp.	13,000		(50,583)
Pentair, Inc., Strike Price USD 40.04, Expires 5/12/11, Broker Morgan Stanley & Co., Inc.	12,200		(6,324)
Rayonier, Inc., Strike Price USD 62.29, Expires 6/02/11, Broker Citigroup Global Markets, Inc.	9,200		(38,275)
Renewable Energy Corp. ASA, Strike Price NOK 17.87, Expires 5/04/11, Broker Barclays Capital, Inc.	17,600		(2,335)
Sao Martinho SA, Strike Price BRL 24.32, Expires 5/17/11, Broker UBS Securities LLC	24,200		(7,956)
Sao Martinho SA, Strike Price BRL 24.32, Expires 6/02/11, Broker UBS Securities LLC	24,200		(11,274)
Sao Martinho SA, Strike Price BRL 25.24, Expires 6/14/11, Broker Credit Suisse First Boston	41,600		(13,461)
Scottish & Southern Energy Plc, Strike Price GBP 13.30, Expires 6/07/11, Broker Societe General Securities			
Corp.	9,000		(5,555)
Severn Trent Plc, Strike Price GBP 14.80, Expires 5/16/11, Broker Citigroup Global Markets, Inc.	51,000		(33,161)
Sinofert Holdings Ltd., Strike Price HKD 3.23, Expires 6/28/11, Broker Deutsche Bank Securities Corp.	1,394,000		(40,038)
SLC Agricola SA, Strike Price BRL 22.59, Expires 5/17/11, Broker Credit Suisse First Boston	33,700		(265)
SLC Agricola SA, Strike Price BRL 21.05, Expires 6/14/11, Broker Credit Suisse First Boston	33,800		(8,160)
Solarworld AG, Strike Price EUR 8.27, Expires 5/04/11, Broker Barclays Capital, Inc.	21,700		(80,501)
Suez Environnement Co., Strike Price EUR 14.80, Expires 5/04/11, Broker Societe General Securities Corp.	5,400		(6,070)
SunOpta, Inc., Strike Price USD 7.17, Expires 5/26/11, Broker UBS Securities LLC	32,500		(7,934)
Syngenta AG, Strike Price CHF 304.41, Expires 5/05/11, Broker Credit Suisse First Boston	4,700		(20,283)
Tianjin Capital Environmental Protection Group Co. Ltd., Strike Price HKD 2.61, Expires 6/28/11, Broker			
Morgan Stanley & Co., Inc.	938,000		(9,987)
Trimble Navigation Ltd., Strike Price USD 47.55, Expires 5/03/11, Broker UBS Securities LLC	12,300		(8,014)
Umicore, Strike Price EUR 35.70, Expires 5/05/11, Broker Credit Suisse First Boston	16,500		(73,190)
United Utilities Group Plc, Strike Price GBP 6.03, Expires 5/16/11, Broker Citigroup Global Markets, Inc.	41,000		(20,298)
Veolia Environnement, Strike Price EUR 22.37, Expires 5/04/11, Broker Barclays Capital, Inc.	5,000		(2,284)
Vestas Wind Systems A/S, Strike Price DKK 183.42, Expires 5/04/11, Broker Barclays Capital, Inc.	15,700		(4,748)
Viterra, Inc., Strike Price CAD 11.26, Expires 5/04/11, Broker Morgan Stanley & Co., Inc.	12,500		(2,717)
Viterra, Inc., Strike Price CAD 11.43, Expires 5/31/11, Broker UBS Securities LLC	45,000		(14,988)
Wacker Chemie AG, Strike Price EUR 136.60, Expires 5/04/11, Broker Morgan Stanley & Co., Inc.	3,900		(176,749)
Watts Water Technologies, Inc., Strike Price USD 37.01, Expires 6/06/11, Broker Citigroup Global Markets,			
Inc.	15,300		(33,245)
Wilmar International Ltd., Strike Price SGD 5.39, Expires 6/28/11, Broker Deutsche Bank Securities Corp.	43,000		(4,843)
Total Over-the-Counter Call Options Written		((1,691,236)
Total Options Written			
(Premiums Received \$1,809,553) (1.8)%		((2,481,866)
(1.0)/0		,	2,401,000)
Total Investments Not of Outstanding Options			
Total Investments Net of Outstanding Options Written 98.5%		10	6,341,013
Other Assets in Excess of Liabilities 1.5%			2,049,633
VIICE ASSES IN EACOS OF LEADINES 1.5 /0			2,047,033
Net Assets 100.0%		\$ 13	8,390,646
		7.0	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,

The cost and unrealized appreciation (depreciation) of investments as of April 30, 2011 as computed for federal income tax purposes, were as follows:
 Aggregate cost
 \$153,299,319

\$ 434,530
(14,910,970)

Net unrealized depreciation

\$ (14,476,440)

- (a) Security, or a portion thereof, pledged/held as collateral for outstanding options written.
- (b) Non-income producing security.
- (c) Represents the current yield as of report date.
- (d) Investments in companies considered to be an affiliate of the Trust during the period, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

	Shares		Shares	
	Held at		Held at	
	October 31,		April 30,	
Affiliate	2010	Net Activity	2011	Income
BlackRock Liquidity Funds, TempFund, Institutional Class	5,825,217	(2,851,723)	2,973,494	\$ 3,913

See Notes to Financial Statements.

SEMI-ANNUAL REPORT

APRIL 30, 2011

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Schedule of Investments (continued)

BlackRock EcoSolutions Investment Trust (BQR) (Percentages shown are based on Net Assets)

Foreign currency exchange contracts as of April 30, 2011 were as follows:

Curren Purcha	e		rrency Sold	Counterparty	Settlement Date	 ealized eciation
USD	26,034	JPY	2,118,000	Deutsche bank Securities	5/09/11	\$ (78)
USD	28,711	HKD	223,000	Citigroup Global Markets, Inc.	5/04/11	(4)
USD	6,531	SGD	8,000	Citigroup Global Markets, Inc.	5/04/11	(5)
USD	18,777	SGD	23,000	Citigroup Global Markets, Inc.	5/04/11	(13)
USD	35,148	HKD	273,000	Citigroup Global Markets, Inc.	5/04/11	(5)
USD	37,016	AUD	34,000	Deutsche Bank Securities Corp.	5/03/11	(236)
USD	83,041	CHF	72,000	Citigroup Global Markets, Inc.	5/03/11	(196)
Total						\$ (537)

For Trust compliance purposes, the Trust s industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Trust management. These definitions may not apply for purposes of this report, which may combine industry sub-classifications for reporting ease.

Fair Value Measurements Various inputs are used in determining the fair value of investments and derivative financial instruments. These inputs are summarized in three broad levels for financial statement purposes as follows:

Level 1 price quotations in active markets/exchanges for identical assets and liabilities

Level 2 other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 unobservable inputs based on the best information available In the circumstances, to the extent observable inputs are not available (including the Trust s own assumptions used in determining the fair value of investments and derivative financial instruments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust s policy regarding valuation of investments and derivatives and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

The following tables summarize the inputs used as of April 30, 2011 in determining the fair valuation of the Trust s investments and derivative financial instruments:

Valuation Inputs	Level 1	Level 2	Level 3	Total
Assets:				
Investments in Securities:				

Long-Term Investments:			
Common Stocks:			
Auto Components	\$ 1,262,800		\$ 1,262,800
Building Products		\$ 227,328	227,328
Chemicals	16,066,487	20,207,779	36,274,266
Commercial Services & Supplies	2,310,036	691,909	3,001,945
Construction & Engineering	2,751,441		2,751,441
Electric Utilities	1,600,931	2,669,365	4,270,296
Electrical Equipment	2,105,237	2,052,377	4,157,614
Electronic Equipment, Instruments & Components	3,314,882		3,314,882
Food Products	16,320,569	2,381,219	18,701,788
Independent Power Producers & Energy Traders	2,441,587	978,210	3,419,797
Industrial Conglomerates		674,018	674,018
Machinery	10,742,280	1,994,545	12,736,825
Multi-Utilities		2,780,022	2,780,022
Oil, Gas & Consumable Fuels	1,242,157	1,935,828	3,177,985
Paper & Forest Products	892,645		892,645
Real Estate Investment Trusts (REITs)	3,974,607		3,974,607
Road & Rail	1,095,652		1,095,652
Semiconductors & Semiconductor Equipment	1,450,490	907,835	2,358,325
Water Utilities	19,928,744	10,848,405	30,777,149
Short-Term Securities	2,973,494		2,973,494
Total	\$ 90,474,039	\$ 48,348,840	\$ 138,822,879

See Notes to Financial Statements.

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Schedule of Investments (concluded)

BlackRock EcoSolutions Investment Trust (BQR)

Valuation Inputs	Level 1	Level 2	Level 3	Total
Derivative Financial Instruments ¹				
Liabilities:				
Equity contracts	\$ (628,607)	\$ (1,853,259)		\$ (2,481,866)
Foreign currency exchange contracts.	(537)			(537)
Total	\$ (629,144)	\$ (1,853,259)		\$ (2,482,403)

¹ Derivative financial instruments are foreign currency exchange contracts and options. Foreign currency exchange contracts are valued at the unrealized appreciation/depreciation on the instrument and options are shown at value.

See Notes to Financial Statements.

SEMI-ANNUAL REPORT

APRIL 30, 2011

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Schedule of Investments April 30, 2011 (Unaudited)

BlackRock Energy and Resources Trust (BGR) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Construction & Engineering 0.7%		
MYR Group, Inc. (a)(b)	269,231	\$ 6,711,929
Energy Equipment & Services 15.5%		
Cameron International Corp. (b)	446,000	23,513,120
Core Laboratories NV (c)	85,000	8,158,300
Halliburton Co. (c)	518,800	26,189,024
National Oilwell Varco, Inc. (c)	365,500	28,030,195
Schlumberger Ltd. (c)	128,000	11,488,000
Technip SA	197,800	22,317,821
Transocean Ltd. (b)(c)	265,200	19,293,300
Weatherford International Ltd. (b)(c)	563,000	12,149,540
		151,139,300
Metals & Mining 2.6%		
Goldcorp, Inc. (c)	90,300	5,041,449
Pan American Silver Corp. (c)	177,100	6,389,768
Silver Wheaton Corp. (c)	346,000	14,054,520
		25,485,737
Oil, Gas & Consumable Fuels 76.9% Alpha Natural Resources, Inc. (b)(c)	316,700	18,422,439
AltaGas Ltd.	470,900	12,631,657
Anadarko Petroleum Corp. (c)	386,900	30,541,886
Apache Corp. (c)	204,100	27,220,817
Arch Coal, Inc. (c)	535,300	18,360,790
Brigham Exploration Co. (b)(c)	652,300	21,871,619
Cabot Oil & Gas Corp. (c)	200,100	
Cheniere Energy, Inc. (b)(c)	1,008,031	11,261,628 9,152,921
Cimarex Energy Co. (c)	148,000	16,367,320
Consol Energy, Inc. (c)	257,100	13,906,539
Crescent Point Energy Corp.	313,000	14,211,785
DCP Midstream Partners LP		
	144,800	6,450,840
El Paso Corp. (c)	746,500 444,900	14,489,565
Energy XXI (Bermuda) Ltd. (b)(c)	,	16,127,625
EOG Resources, Inc. (c)	294,000	33,195,540
EQT Corp. (c)	474,400	24,958,184
EXCO Resources, Inc. (c)	572,000	11,983,400
International Coal Group, Inc. (b)(c)	723,200	7,976,896
Keyera Corp.	429,767	17,823,873
MarkWest Energy Partners LP	206,200	10,514,138
Massey Energy Co. (c)	726,200	49,555,888
Nordic American Tanker Shipping Ltd.	277,900	6,386,142
Nuvista Energy Ltd. (b)	593,400	5,995,777
Occidental Petroleum Corp. (c)	358,000	40,915,820
ONEOK Partners LP	176,400	15,089,256
Peabody Energy Corp. (c)	469,600	31,378,672
Pembina Pipeline Corp.	277,000	6,748,243
Penn Virginia Corp.	872,600	13,490,396
Petrohawk Energy Corp. (b)(c)	2,291,000	61,879,910

Perobe Basileiro SA S18,900 18,316,793 Perobem Decopennet Corp. (b/bc) 138,900 6,327,394 Patins AII American Pipeline LP 171,900 11,042,856 QEP Resources, Inc. 202,800 8,665,644 Range Resources, Inc. 213,660 173,943,385 Ship Finance International Ltd. 468,850 9,355,315 SM Energy Co, (c) 77,000 5,841,220 Suthing Perturban Corp. (b/c) 455,000 19,956,300 Targa Resources Partners LP 233,100 16,354,979 Villiams Partners LP 233,100 16,354,979 Total Long-Term Investments (Cost \$653,695,922) 95,7% 936,428,494 Short-Term Securities Contracts			
Plains All American Pipeline LP Plants A DR Plants All American Pipeline LP Plants Plants All American Pipeline LP Plants	Petroleo Brasileiro SA ADR (c)	548,900	18,316,793
QEP Resources, Inc. 202,800 8,665,644 Range Resources Corp. (c) 737,500 21,064,075 Royal Duch Shell Pic, Class A. ADR 211,600 17,944,368 Ship Finance International Lid. 468,500 9,365,315 Southwestern Energy Co. (c) 77,000 5,841,220 Southwestern Energy Co. (c) 455,000 19,956,300 Southwestern Energy Co. (c) 464,850,000 44,355,000 Southwestern Energy Co. (c) 640,800 44,355,000 Williams Partners LP 293,100 16,354,979 Cost 563,695,922) 95,7% 936,428,494 Short-Term Securities 293,100 16,354,979 DackRock Liquidity Funds, TempFund, Institutional Class, 0,10% (d)(e) 48,176,237 48,176,237 Total Short-Term Securities 293,400 94,176,237 Cost \$48,176,237) 49,9% 48,176,237 Total Investments Before Outstanding Options Written 984,604,731 Cost \$701,872,159*) 100,6% 984,604,731 Options Written 0.9% 22,3501 Alpha Natural Resources, Inc., S	Petroleum Development Corp. (b)(c)	158,900	6,327,398
Range Resources Corp. (c) 373,500 21.084.075 Royal Duck Nale Piler, Class & ADR 231,600 17.944.368 Ship Finance International Ld. 486.500 9.365.315 Southwestern Energy Co. (b)(c) 455.000 19.956.300 Targa Resources Partners LP 135.100 44.55.000 Williams Partners LP 293,100 16.334.979 Williams Partners LP 293,100 16.334.979 Short-Term Investments 293,100 16.334.979 Short-Term Securities 293,64.28,494 293,64.28,494 293,64.28,494 Short-Term Securities 293,64.28,494 293,64.28,494 293,64.28,494 Short-Term Securities 293,64.28,494 293,64.28,494 293,64.28,494 Short-Term Securities 293,64.28,494 293,64.28,494 293,64.28,494 293,64.28,494 293,64.28,494 293,64.28,494	Plains All American Pipeline LP	171,900	11,042,856
Royal Duck Shell Pic, Class A ADR 231,600 17,944,368 Ship Finance International Lad. 468,500 9,355,315 Southwestern Energy Co. (b) 77,000 5,841,220 Southwestern Energy Co. (b)(c) 455,000 19,956,300 Targa Resources Partners LP 135,100 4,747,414 Williams Partners LP 293,100 16,354,979 Visition Partners LP 293,100 16,354,979 Southwestments (Cost \$653,005,922) 95,7% 936,428,494 Southwestments (Cost \$653,005,922) 95,7% 936,428,494 Southwestments (Cost \$653,005,922) 95,7% 936,428,494 Southwestments (Cost \$62,005,927) 936,428,494 Southwestments (Cost \$62,005,927) 936,428,494 Southwestments (Cost \$62,005,927) 936,428,494 Southwestments (Cost \$63,005,927) 936,428,494 Southwestments Cost \$		202,800	8,665,644
Ship Finance International Ltd. 468,500 9,365,315 SM Energy Co. (c) 77000 5,841,220 Southwestern Energy Co. (b)(c) 455,000 19,956,300 Targa Resources Partners LP 133,100 4,747,414 Whiting Pertodeum Corp. (b)(c) 640,800 44,535,600 Williams Partners LP 293,100 16,354,979 753,091,528 Total Long-Term Investments (Cost \$653,695,922) 95,7% 936,428,494 Short-Term Securities BlackRock Liquidity Funds, TempFund, Institutional Class, 0.10% (d)(e) 48,176,237 48,176,237 Total Short-Term Securities (Cost \$48,176,237) 4.9% 48,176,237 Total Investments Before Outstanding Options Written (Cost \$701,872,159*) 100,6% 984,604,731 Options Written (0.9)% Alpha Natural Resources, Inc., Strike Price USD 80, Expires 5/23/11 900 (111,150) Alpha Natural Resources, Inc., Strike Price USD 80, Expires 5/23/11 202 (67,000) Anadrow Pertoleum Corp., Strike Price USD 80, Expires 5/23/11 203 (63,045) <tr< td=""><td>Range Resources Corp. (c)</td><td>373,500</td><td>21,084,075</td></tr<>	Range Resources Corp. (c)	373,500	21,084,075
SM Energy Co. (c) 77,000 5,841,220 Southwestern Energy Co. (b)(c) 455,000 19,956,300 Targa Resources Partners LP 135,100 4,737,414 Whiting Petroleum Corp. (b)(c) 640,800 44,535,600 Williams Partners LP 293,100 16,534,979 Total Long-Term Investments (Cost \$653,695,922) 95,7% 936,428,494 Short-Term Securities BlackRock Liquidity Funds, TempFund, Institutional Class, 0.10% (d)(e) 48,176,237 48,176,237 Total Short-Term Securities Cost S48,176,237 48,176,237 Total Newtments Before Coustanding Options Written (Cost S48,176,237) 49,84,604,731 Options Written Contracts Exchange-Traded Call Options Written (0.9% Alpha Natural Resources, Inc., Strike Price USD 80, Expires 5/23/11 900 (11,150) Alpha Natural Resources, Inc., Strike Price USD 80, Expires 5/23/11 200 (67,000) Ander Call Options Written (0.9% Alpha Natural Resources, Inc., Strike Price USD 80, Expires 6/20/11 200 (67,000)<	Royal Dutch Shell Plc, Class A ADR	231,600	17,944,368
Southwestern Energy Co. (b)(c) 455.000 19.956.300 Targa Resources Partners LP 135.100 4,747.414 Whiting Petroleum Corp. (b)(c) 640.800 44,535.600 Williams Partners LP 293.100 16.354.979 Total Long-Term Investments (Cost \$653,095,922) 95.7% 936,428,494 Short-Term Securities BlackRock Liquidity Funds, TempFund, Institutional Class, 0.10% (d)(e) 48,176,237 48,176,237 Total Short-Term Securities (Cost \$48,176,237 48,176,237 Total Investments Before Outstanding Options Written (Cost \$48,176,237 48,176,237 Total Investments Refore Outstanding Options Written (Cost \$701,872,159*) 100.6% Stachange-Traded Call Options Written 00 (111,150) Alpha Natural Resources, Inc., Strike Price USD 80, Expires 5/23/11 200 (67,000) Anadarko Petroleum Corp., Strike Price USD 80, Expires 6/20/11 200 (67,000) Anadarko Petroleum Corp., Strike Price USD 80, Expires 6/23/11 203 (58,150) <t< td=""><td>Ship Finance International Ltd.</td><td>468,500</td><td>9,365,315</td></t<>	Ship Finance International Ltd.	468,500	9,365,315
Targa Resources Partners LP 135,100 4,747,414 Whiting Perneum Corp. (b)(c) 640,800 44,535,600 Williams Partners LP 293,100 16,354,979 Total Long-Term Investments 753,091,528 Cost 563,695,922) 95,7% Short-Term Securities 936,428,494 Shart-Term Securities 48,176,237 Total Short-Term Securities 48,176,237 Cost \$48,176,237 48,176,237 Total Investments Refore Outstanding Options Written 984,604,731 Coptions Written 00 (111,150) Alpha Natural Resources, Inc., Strike Price USD 60, Expires 5/23/11 900 (111,150) Alpha Natural Resources, Inc., Strike Price USD 60, Expires 5/23/11 200 (67,000) Anadarko Petroleum Corp., Strike Price USD 80, Expires 6/20/11 200 (67,000) Anadarko Petroleum Corp., Strike Price USD 80, Expires 5/23/11 200 (67,000) Anadarko Petroleum Corp., Strike Price USD 80, Expires 6/20/11 200 (67,000) Anadarko Petroleum Corp., Strike Price USD 80, Expires 6/20/11 200 (67,000) Anadarko Petroleum Corp.	SM Energy Co. (c)	77,000	5,841,220
Whiting Petroleum Corp. (b)(c) 640,800 44,535,600 Williams Partners LP 293,100 16,354,979 753,091,528 753,091,528 753,091,528 Total Long-Term Investments (Cost \$653,695,922) 95,7% 936,428,494 936,428,494 Short-Term Securities 936,428,494 936,428,494 Short-Term Securities 936,428,494 936,428,494 Cost \$44,176,237 48,176,237 48,176,237 Total Short-Term Securities 936,428,494 936,428,494 (Cost \$44,176,237) 4.9% 48,176,237 48,176,237 Total Investments Before Outstanding Options Written (Cost \$701,872,159*) 100.6% 984,604,731 900 Options Written Contracts Exchange-Traded Call Options Written (0.9)% 984,604,731 Alpha Natural Resources, Inc., Strike Price USD 60, Expires 5/23/11 900 (111,150) Anadrako Petroleum Corp., Strike Price USD 80, Expires 5/23/11 900 (211,150) Anadrako Petroleum Corp., Strike Price USD 80, Expires 5/23/11 900 (211,150) Anadrako Petroleum Corp., Strike Price USD 82, D, Expires 5/23/11 900 (25,151) Anadrako Petroleum Corp., Str	Southwestern Energy Co. (b)(c)	455,000	19,956,300
Whiting Petroleum Corp. (b)(c) 640,800 44,535,600 Williams Partners LP 293,100 16,354,979 753,091,528 753,091,528 753,091,528 Total Long-Term Investments (Cost \$653,695,922) 95,7% 936,428,494 936,428,494 Short-Term Securities 936,428,494 936,428,494 Short-Term Securities 936,428,494 936,428,494 Cost \$44,176,237 48,176,237 48,176,237 Total Short-Term Securities 936,428,494 936,428,494 (Cost \$44,176,237) 4.9% 48,176,237 48,176,237 Total Investments Before Outstanding Options Written (Cost \$701,872,159*) 100.6% 984,604,731 900 Options Written Contracts Exchange-Traded Call Options Written (0.9)% 984,604,731 Alpha Natural Resources, Inc., Strike Price USD 60, Expires 5/23/11 900 (111,150) Anadrako Petroleum Corp., Strike Price USD 80, Expires 5/23/11 900 (211,150) Anadrako Petroleum Corp., Strike Price USD 80, Expires 5/23/11 900 (211,150) Anadrako Petroleum Corp., Strike Price USD 82, D, Expires 5/23/11 900 (25,151) Anadrako Petroleum Corp., Str		135,100	4,747,414
Williams Partners I.P 293,100 16,354,979 753.091,528 753.091,528 Total Long-Term Investments (Cost \$653,695,922) 95.7% 936,428,494 Short-Term Securities 936,428,494 Short-Term Securities BlackRock Liquidity Funds, TempFund, Institutional Class, 0.10% (d)(e) 48,176,237 48,176,237 Total Short-Term Securities (Cost \$48,176,237) 4.9% 48,176,237 48,176,237 Total Investments Before Outstanding Options Written (Cost \$701,872,159*) 100.6% 984,604,731 Options Writen Exchange-Traded Call Options Writen (0.9)% Contracts Alpha Natural Resources, Inc., Strike Price USD 60, Expires 5/23/11 900 (111,150) Alpha Natural Resources, Inc., Strike Price USD 60, Expires 6/20/11 200 (67,000) Anadarko Petroleum Corp., Strike Price USD 80, Expires 5/23/11 200 (67,000) Anadarko Petroleum Corp., Strike Price USD 80, Expires 5/23/11 200 (67,000) Anadarko Petroleum Corp., Strike Price USD 80, Expires 5/23/11 200 (67,010) Apache Corp., Strike Price USD 125, Expires 5/23/11 200 (67,05) Apache Corp., Strike Price USD 35, Expires 5/23/11 200 (62,500) Brigham Exploration Co.,			
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Alpha Natural Resources, Inc., Strike Price USD 57.50, Expires 6/20/11200(67,000)Anadarko Petroleum Corp., Strike Price USD 82.50, Expires 5/23/11325(34,450)Anadarko Petroleum Corp., Strike Price USD 80, Expires 5/23/11650(125,125)Anadarko Petroleum Corp., Strike Price USD 82.50, Expires 6/20/11325(68,088)Apache Corp., Strike Price USD 130, Expires 5/23/11100(50,750)Apache Corp., Strike Price USD 130, Expires 5/23/11100(50,7150)Apache Corp., Strike Price USD 35, Expires 6/20/11490(507,150)Apache Corp., Strike Price USD 35, Expires 5/23/11500(62,500)Arch Coal, Inc., Strike Price USD 35, Expires 5/23/11500(62,500)Brigham Exploration Co., Strike Price USD 35, Expires 5/23/11500(26,250)Brigham Exploration Co., Strike Price USD 36, Expires 5/23/11500(15,000)Brigham Exploration Co., Strike Price USD 36, Expires 5/23/11500(26,250)Brigham Exploration Co., Strike Price USD 36, Expires 5/23/11500(232,200)Cabot Oil & Gas Corp., Strike Price USD 50, Expires 6/20/11340(117,300)Cabot Oil & Gas Corp., Strike Price USD 55, Expires 6/20/11340(117,300)Cheniere Energy, Inc., Strike Price USD 10, Expires 5/23/11520(81,900)Consol Energy, Inc., Strike Price USD 15, Expires 5/23/11200(26,400)	Exchange-Traded Call Options Written (0.9)%		(111.150)
Anadarko Petroleum Corp., Strike Price USD 82.50, Expires 5/23/11 325 (34,450) Anadarko Petroleum Corp., Strike Price USD 80, Expires 5/23/11 650 (125,125) Anadarko Petroleum Corp., Strike Price USD 82.50, Expires 6/20/11 325 (68,088) Apache Corp., Strike Price USD 130, Expires 5/23/11 100 (507,750) Apache Corp., Strike Price USD 130, Expires 6/20/11 490 (507,150) Apache Corp., Strike Price USD 35, Expires 6/20/11 120 (98,100) Arch Coal, Inc., Strike Price USD 35, Expires 5/23/11 500 (35,250) Arch Coal, Inc., Strike Price USD 35, Expires 5/23/11 500 (62,500) Brigham Exploration Co., Strike Price USD 35, Expires 5/23/11 500 (28,750) Brigham Exploration Co., Strike Price USD 36, Expires 5/23/11 500 (26,250) Brigham Exploration Co., Strike Price USD 37, Expires 5/23/11 500 (15,000) Brigham Exploration Co., Strike Price USD 36, Expires 6/20/11 250 (27,200) Cabot Oil & Gas Corp., Strike Price USD 50, Expires 6/20/11 340 (117,300) Cheniere Energy, Inc., Strike Price USD 10, Expires 6/20/11 340 (117,300) Cheniere Energy, Inc., Strike Price USD 15, Expires 5/23/11 520 (81,900) <td>Exchange-Traded Call Options Written(0.9)%Alpha Natural Resources, Inc., Strike Price USD 60, Expires 5/23/11</td> <td>900</td> <td></td>	Exchange-Traded Call Options Written(0.9)%Alpha Natural Resources, Inc., Strike Price USD 60, Expires 5/23/11	900	
Anadarko Petroleum Corp., Strike Price USD 80, Expires 5/23/11 650 (125,125) Anadarko Petroleum Corp., Strike Price USD 82.50, Expires 6/20/11 325 (68,088) Apache Corp., Strike Price USD 130, Expires 5/23/11 100 (50,750) Apache Corp., Strike Price USD 125, Expires 6/20/11 490 (507,150) Apache Corp., Strike Price USD 130, Expires 7/18/11 120 (98,100) Arch Coal, Inc., Strike Price USD 35, Expires 5/23/11 500 (35,250) Arch Coal, Inc., Strike Price USD 35, Expires 5/23/11 500 (62,500) Brigham Exploration Co., Strike Price USD 35, Expires 5/23/11 500 (26,250) Brigham Exploration Co., Strike Price USD 36, Expires 5/23/11 500 (26,250) Brigham Exploration Co., Strike Price USD 37, Expires 5/23/11 500 (15,000) Brigham Exploration Co., Strike Price USD 36, Expires 5/23/11 500 (15,000) Brigham Exploration Co., Strike Price USD 36, Expires 5/23/11 500 (27,500) Cabot Oil & Gas Corp., Strike Price USD 50, Expires 5/23/11 360 (232,200) Cabot Oil & Gas Corp., Strike Price USD 50, Expires 6/20/11 340 (117,300) Cheniere Energy, Inc., Strike Price USD 10, Expires 5/23/11 520 (81,900)	Exchange-Traded Call Options Written (0.9)% Alpha Natural Resources, Inc., Strike Price USD 60, Expires 5/23/11 Alpha Natural Resources, Inc., Strike Price USD 60, Expires 6/20/11	900 100	(22,350)
Anadarko Petroleum Corp., Strike Price USD 82.50, Expires 6/20/11 325 (68,088) Apache Corp., Strike Price USD 130, Expires 5/23/11 100 (50,750) Apache Corp., Strike Price USD 125, Expires 6/20/11 490 (507,150) Apache Corp., Strike Price USD 130, Expires 7/18/11 120 (98,100) Arch Coal, Inc., Strike Price USD 35, Expires 5/23/11 500 (35,250) Arch Coal, Inc., Strike Price USD 35, Expires 6/20/11 500 (62,500) Brigham Exploration Co., Strike Price USD 35, Expires 5/23/11 500 (26,250) Brigham Exploration Co., Strike Price USD 36, Expires 5/23/11 500 (26,250) Brigham Exploration Co., Strike Price USD 37, Expires 5/23/11 500 (15,000) Brigham Exploration Co., Strike Price USD 36, Expires 5/23/11 500 (232,200) Cabot Oil & Gas Corp., Strike Price USD 50, Expires 6/20/11 360 (232,200) Cabot Oil & Gas Corp., Strike Price USD 55, Expires 6/20/11 340 (117,300) Cheniere Energy, Inc., Strike Price USD 10, Expires 5/23/11 520 (81,900) Consol Energy, Inc., Strike Price USD 55, Expires 5/23/11 520 (81,900) Consol Energy, Inc., Strike Price USD 55, Expires 5/23/11 200 (26,400)	Exchange-Traded Call Options Written (0.9)% Alpha Natural Resources, Inc., Strike Price USD 60, Expires 5/23/11 Alpha Natural Resources, Inc., Strike Price USD 60, Expires 6/20/11 Alpha Natural Resources, Inc., Strike Price USD 57.50, Expires 6/20/11	900 100 200	(22,350) (67,000)
Apache Corp., Strike Price USD 130, Expires 5/23/11100(50,750)Apache Corp., Strike Price USD 125, Expires 6/20/11490(507,150)Apache Corp., Strike Price USD 130, Expires 7/18/11120(98,100)Arch Coal, Inc., Strike Price USD 35, Expires 5/23/11500(35,250)Arch Coal, Inc., Strike Price USD 35, Expires 6/20/11500(62,500)Brigham Exploration Co., Strike Price USD 35, Expires 5/23/11500(26,250)Brigham Exploration Co., Strike Price USD 36, Expires 5/23/11500(26,250)Brigham Exploration Co., Strike Price USD 37, Expires 5/23/11500(15,000)Brigham Exploration Co., Strike Price USD 36, Expires 6/20/11250(27,500)Cabot Oil & Gas Corp., Strike Price USD 50, Expires 5/23/11360(232,200)Cabot Oil & Gas Corp., Strike Price USD 55, Expires 6/20/11340(117,300)Cheniere Energy, Inc., Strike Price USD 10, Expires 6/20/113,750(253,125)Cimarex Energy Co., Strike Price USD 115, Expires 5/23/11520(81,900)Consol Energy, Inc., Strike Price USD 55, Expires 5/23/11200(26,400)	Exchange-Traded Call Options Written (0.9)% Alpha Natural Resources, Inc., Strike Price USD 60, Expires 5/23/11 Alpha Natural Resources, Inc., Strike Price USD 60, Expires 6/20/11 Alpha Natural Resources, Inc., Strike Price USD 57.50, Expires 6/20/11 Anadarko Petroleum Corp., Strike Price USD 82.50, Expires 5/23/11	900 100 200 325	(22,350) (67,000) (34,450)
Apache Corp., Strike Price USD 125, Expires 6/20/11490(507,150)Apache Corp., Strike Price USD 130, Expires 7/18/11120(98,100)Arch Coal, Inc., Strike Price USD 35, Expires 5/23/11500(35,250)Arch Coal, Inc., Strike Price USD 35, Expires 6/20/11500(62,500)Brigham Exploration Co., Strike Price USD 36, Expires 5/23/11500(26,250)Brigham Exploration Co., Strike Price USD 36, Expires 5/23/11500(26,250)Brigham Exploration Co., Strike Price USD 37, Expires 5/23/11500(15,000)Brigham Exploration Co., Strike Price USD 36, Expires 5/23/11500(27,500)Cabot Oil & Gas Corp., Strike Price USD 50, Expires 5/23/11360(232,200)Cabot Oil & Gas Corp., Strike Price USD 55, Expires 6/20/11340(117,300)Cheniere Energy, Inc., Strike Price USD 10, Expires 5/23/11520(81,900)Consol Energy, Inc., Strike Price USD 55, Expires 5/23/11520(81,900)Consol Energy, Inc., Strike Price USD 55, Expires 5/23/11520(26,400)	Exchange-Traded Call Options Written (0.9)% Alpha Natural Resources, Inc., Strike Price USD 60, Expires 5/23/11 Alpha Natural Resources, Inc., Strike Price USD 60, Expires 6/20/11 Alpha Natural Resources, Inc., Strike Price USD 57.50, Expires 6/20/11 Anadarko Petroleum Corp., Strike Price USD 82.50, Expires 5/23/11 Anadarko Petroleum Corp., Strike Price USD 80, Expires 5/23/11	900 100 200 325 650	(22,350) (67,000) (34,450) (125,125)
Apache Corp., Strike Price USD 130, Expires 7/18/11 120 (98,100) Arch Coal, Inc., Strike Price USD 35, Expires 5/23/11 500 (35,250) Arch Coal, Inc., Strike Price USD 35, Expires 6/20/11 500 (62,500) Brigham Exploration Co., Strike Price USD 36, Expires 5/23/11 500 (26,250) Brigham Exploration Co., Strike Price USD 36, Expires 5/23/11 500 (26,250) Brigham Exploration Co., Strike Price USD 37, Expires 5/23/11 500 (15,000) Brigham Exploration Co., Strike Price USD 36, Expires 5/23/11 500 (15,000) Brigham Exploration Co., Strike Price USD 36, Expires 6/20/11 250 (27,500) Cabot Oil & Gas Corp., Strike Price USD 50, Expires 5/23/11 360 (232,200) Cabot Oil & Gas Corp., Strike Price USD 55, Expires 6/20/11 340 (117,300) Cheniere Energy, Inc., Strike Price USD 10, Expires 5/23/11 520 (81,900) Consol Energy, Inc., Strike Price USD 55, Expires 5/23/11 520 (81,900) Consol Energy, Inc., Strike Price USD 55, Expires 5/23/11 200 (26,400)	Exchange-Traded Call Options Written (0.9)% Alpha Natural Resources, Inc., Strike Price USD 60, Expires 5/23/11 Alpha Natural Resources, Inc., Strike Price USD 60, Expires 6/20/11 Alpha Natural Resources, Inc., Strike Price USD 57.50, Expires 6/20/11 Anadarko Petroleum Corp., Strike Price USD 82.50, Expires 5/23/11 Anadarko Petroleum Corp., Strike Price USD 80, Expires 5/23/11 Anadarko Petroleum Corp., Strike Price USD 82.50, Expires 6/20/11	900 100 200 325 650 325	(22,350) (67,000) (34,450) (125,125) (68,088)
Arch Coal, Inc., Strike Price USD 35, Expires 5/23/11500(35,250)Arch Coal, Inc., Strike Price USD 35, Expires 6/20/11500(62,500)Brigham Exploration Co., Strike Price USD 35, Expires 5/23/11500(38,750)Brigham Exploration Co., Strike Price USD 36, Expires 5/23/11500(26,250)Brigham Exploration Co., Strike Price USD 37, Expires 5/23/11500(15,000)Brigham Exploration Co., Strike Price USD 36, Expires 5/23/11500(27,500)Cabot Oil & Gas Corp., Strike Price USD 36, Expires 5/23/11360(232,200)Cabot Oil & Gas Corp., Strike Price USD 50, Expires 6/20/11340(117,300)Cheniere Energy, Inc., Strike Price USD 10, Expires 6/20/113,750(253,125)Cimarex Energy Co., Strike Price USD 115, Expires 5/23/11520(81,900)Consol Energy, Inc., Strike Price USD 55, Expires 5/23/11200(26,400)	Exchange-Traded Call Options Written (0.9)% Alpha Natural Resources, Inc., Strike Price USD 60, Expires 5/23/11 Alpha Natural Resources, Inc., Strike Price USD 60, Expires 6/20/11 Alpha Natural Resources, Inc., Strike Price USD 57.50, Expires 6/20/11 Anadarko Petroleum Corp., Strike Price USD 82.50, Expires 5/23/11 Anadarko Petroleum Corp., Strike Price USD 80, Expires 5/23/11 Anadarko Petroleum Corp., Strike Price USD 82.50, Expires 6/20/11 Anadarko Petroleum Corp., Strike Price USD 82.50, Expires 6/20/11 Anadarko Petroleum Corp., Strike Price USD 82.50, Expires 6/20/11 Apache Corp., Strike Price USD 130, Expires 5/23/11	900 100 200 325 650 325 100	(22,350) (67,000) (34,450) (125,125) (68,088) (50,750)
Arch Coal, Inc., Strike Price USD 35, Expires 6/20/11 500 (62,500) Brigham Exploration Co., Strike Price USD 35, Expires 5/23/11 500 (38,750) Brigham Exploration Co., Strike Price USD 36, Expires 5/23/11 500 (26,250) Brigham Exploration Co., Strike Price USD 37, Expires 5/23/11 500 (15,000) Brigham Exploration Co., Strike Price USD 36, Expires 6/20/11 500 (15,000) Brigham Exploration Co., Strike Price USD 36, Expires 6/20/11 250 (27,500) Cabot Oil & Gas Corp., Strike Price USD 50, Expires 6/20/11 360 (232,200) Cabot Oil & Gas Corp., Strike Price USD 10, Expires 6/20/11 340 (117,300) Cheniere Energy, Inc., Strike Price USD 10, Expires 5/23/11 520 (81,900) Consol Energy, Inc., Strike Price USD 55, Expires 5/23/11 520 (81,900)	Exchange-Traded Call Options Written (0.9)% Alpha Natural Resources, Inc., Strike Price USD 60, Expires 5/23/11 Alpha Natural Resources, Inc., Strike Price USD 60, Expires 6/20/11 Alpha Natural Resources, Inc., Strike Price USD 57.50, Expires 6/20/11 Anadarko Petroleum Corp., Strike Price USD 82.50, Expires 5/23/11 Anadarko Petroleum Corp., Strike Price USD 80, Expires 5/23/11 Anadarko Petroleum Corp., Strike Price USD 82.50, Expires 6/20/11 Anadarko Petroleum Corp., Strike Price USD 82.50, Expires 6/20/11 Apache Corp., Strike Price USD 130, Expires 5/23/11 Apache Corp., Strike Price USD 125, Expires 6/20/11	900 100 200 325 650 325 100 490	(22,350) (67,000) (34,450) (125,125) (68,088) (50,750) (507,150)
Brigham Exploration Co., Strike Price USD 35, Expires 5/23/11 500 (38,750) Brigham Exploration Co., Strike Price USD 36, Expires 5/23/11 500 (26,250) Brigham Exploration Co., Strike Price USD 37, Expires 5/23/11 500 (15,000) Brigham Exploration Co., Strike Price USD 36, Expires 6/20/11 250 (27,500) Cabot Oil & Gas Corp., Strike Price USD 50, Expires 6/20/11 360 (232,200) Cabot Oil & Gas Corp., Strike Price USD 55, Expires 6/20/11 340 (117,300) Cheniere Energy, Inc., Strike Price USD 10, Expires 5/23/11 520 (81,900) Consol Energy, Inc., Strike Price USD 55, Expires 5/23/11 520 (81,900)	Exchange-Traded Call Options Written (0.9)% Alpha Natural Resources, Inc., Strike Price USD 60, Expires 5/23/11 Alpha Natural Resources, Inc., Strike Price USD 60, Expires 6/20/11 Alpha Natural Resources, Inc., Strike Price USD 57.50, Expires 6/20/11 Anadarko Petroleum Corp., Strike Price USD 82.50, Expires 5/23/11 Anadarko Petroleum Corp., Strike Price USD 80, Expires 5/23/11 Anadarko Petroleum Corp., Strike Price USD 82.50, Expires 6/20/11 Apache Corp., Strike Price USD 130, Expires 5/23/11 Apache Corp., Strike Price USD 125, Expires 6/20/11 Apache Corp., Strike Price USD 130, Expires 7/18/11	900 100 200 325 650 325 100 490 120	(22,350) (67,000) (34,450) (125,125) (68,088) (50,750) (507,150) (98,100)
Brigham Exploration Co., Strike Price USD 36, Expires 5/23/11 500 (26,250) Brigham Exploration Co., Strike Price USD 37, Expires 5/23/11 500 (15,000) Brigham Exploration Co., Strike Price USD 36, Expires 6/20/11 250 (27,500) Cabot Oil & Gas Corp., Strike Price USD 50, Expires 5/23/11 360 (232,200) Cabot Oil & Gas Corp., Strike Price USD 55, Expires 6/20/11 340 (117,300) Cheniere Energy, Inc., Strike Price USD 10, Expires 6/20/11 3,750 (253,125) Cimarex Energy Co., Strike Price USD 115, Expires 5/23/11 520 (81,900) Consol Energy, Inc., Strike Price USD 55, Expires 5/23/11 200 (26,400)	Exchange-Traded Call Options Written (0.9)% Alpha Natural Resources, Inc., Strike Price USD 60, Expires 5/23/11 Alpha Natural Resources, Inc., Strike Price USD 60, Expires 6/20/11 Alpha Natural Resources, Inc., Strike Price USD 57.50, Expires 6/20/11 Anadarko Petroleum Corp., Strike Price USD 82.50, Expires 5/23/11 Anadarko Petroleum Corp., Strike Price USD 80, Expires 5/23/11 Anadarko Petroleum Corp., Strike Price USD 82.50, Expires 6/20/11 Apache Corp., Strike Price USD 130, Expires 5/23/11 Apache Corp., Strike Price USD 125, Expires 6/20/11 Apache Corp., Strike Price USD 130, Expires 7/18/11 Arch Coal, Inc., Strike Price USD 35, Expires 5/23/11	900 100 200 325 650 325 100 490 120 500	(22,350) (67,000) (34,450) (125,125) (68,088) (50,750) (507,150) (98,100) (35,250)
Brigham Exploration Co., Strike Price USD 37, Expires 5/23/11 500 (15,000) Brigham Exploration Co., Strike Price USD 36, Expires 6/20/11 250 (27,500) Cabot Oil & Gas Corp., Strike Price USD 50, Expires 5/23/11 360 (232,200) Cabot Oil & Gas Corp., Strike Price USD 55, Expires 6/20/11 340 (117,300) Cheniere Energy, Inc., Strike Price USD 10, Expires 6/20/11 3,750 (253,125) Cimarex Energy Co., Strike Price USD 115, Expires 5/23/11 520 (81,900) Consol Energy, Inc., Strike Price USD 55, Expires 5/23/11 200 (26,400)	Exchange-Traded Call Options Written (0.9)% Alpha Natural Resources, Inc., Strike Price USD 60, Expires 5/23/11 Alpha Natural Resources, Inc., Strike Price USD 60, Expires 6/20/11 Alpha Natural Resources, Inc., Strike Price USD 57.50, Expires 6/20/11 Anadarko Petroleum Corp., Strike Price USD 82.50, Expires 5/23/11 Anadarko Petroleum Corp., Strike Price USD 80, Expires 5/23/11 Anadarko Petroleum Corp., Strike Price USD 82.50, Expires 6/20/11 Anadarko Petroleum Corp., Strike Price USD 82.50, Expires 6/20/11 Apache Corp., Strike Price USD 130, Expires 5/23/11 Apache Corp., Strike Price USD 125, Expires 6/20/11 Apache Corp., Strike Price USD 130, Expires 7/18/11 Arch Coal, Inc., Strike Price USD 35, Expires 6/20/11	900 100 200 325 650 325 100 490 120 500 500	(22,350) (67,000) (34,450) (125,125) (68,088) (50,750) (507,150) (98,100) (35,250) (62,500)
Brigham Exploration Co., Strike Price USD 36, Expires 6/20/11 250 (27,500) Cabot Oil & Gas Corp., Strike Price USD 50, Expires 5/23/11 360 (232,200) Cabot Oil & Gas Corp., Strike Price USD 55, Expires 6/20/11 340 (117,300) Cheniere Energy, Inc., Strike Price USD 10, Expires 6/20/11 3,750 (253,125) Cimarex Energy Co., Strike Price USD 115, Expires 5/23/11 520 (81,900) Consol Energy, Inc., Strike Price USD 55, Expires 5/23/11 200 (26,400)	Exchange-Traded Call Options Written (0.9)% Alpha Natural Resources, Inc., Strike Price USD 60, Expires 5/23/11 Alpha Natural Resources, Inc., Strike Price USD 60, Expires 6/20/11 Alpha Natural Resources, Inc., Strike Price USD 57.50, Expires 6/20/11 Anadarko Petroleum Corp., Strike Price USD 82.50, Expires 5/23/11 Anadarko Petroleum Corp., Strike Price USD 80, Expires 5/23/11 Anadarko Petroleum Corp., Strike Price USD 82.50, Expires 6/20/11 Anadarko Petroleum Corp., Strike Price USD 82.50, Expires 6/20/11 Apache Corp., Strike Price USD 130, Expires 5/23/11 Apache Corp., Strike Price USD 125, Expires 6/20/11 Apache Corp., Strike Price USD 130, Expires 7/18/11 Arch Coal, Inc., Strike Price USD 35, Expires 5/23/11 Brigham Exploration Co., Strike Price USD 35, Expires 5/23/11	900 100 200 325 650 325 100 490 120 500 500 500	(22,350) (67,000) (34,450) (125,125) (68,088) (50,750) (507,150) (98,100) (35,250) (62,500) (38,750)
Cabot Oil & Gas Corp., Strike Price USD 50, Expires 5/23/11 360 (232,200) Cabot Oil & Gas Corp., Strike Price USD 55, Expires 6/20/11 340 (117,300) Cheniere Energy, Inc., Strike Price USD 10, Expires 6/20/11 3,750 (253,125) Cimarex Energy Co., Strike Price USD 115, Expires 5/23/11 520 (81,900) Consol Energy, Inc., Strike Price USD 55, Expires 5/23/11 200 (26,400)	Exchange-Traded Call Options Written (0.9)% Alpha Natural Resources, Inc., Strike Price USD 60, Expires 5/23/11 Alpha Natural Resources, Inc., Strike Price USD 60, Expires 6/20/11 Alpha Natural Resources, Inc., Strike Price USD 57.50, Expires 6/20/11 Anadarko Petroleum Corp., Strike Price USD 82.50, Expires 5/23/11 Anadarko Petroleum Corp., Strike Price USD 80, Expires 5/23/11 Anadarko Petroleum Corp., Strike Price USD 82.50, Expires 6/20/11 Anadarko Petroleum Corp., Strike Price USD 82.50, Expires 6/20/11 Apache Corp., Strike Price USD 130, Expires 5/23/11 Apache Corp., Strike Price USD 125, Expires 6/20/11 Apache Corp., Strike Price USD 130, Expires 7/18/11 Arch Coal, Inc., Strike Price USD 35, Expires 5/23/11 Brigham Exploration Co., Strike Price USD 35, Expires 5/23/11 Brigham Exploration Co., Strike Price USD 36, Expires 5/23/11	900 100 200 325 650 325 100 490 120 500 500 500 500 500	(22,350) (67,000) (34,450) (125,125) (68,088) (50,750) (507,150) (98,100) (35,250) (62,500) (38,750) (26,250)
Cabot Oil & Gas Corp., Strike Price USD 55, Expires 6/20/11 340 (117,300) Cheniere Energy, Inc., Strike Price USD 10, Expires 6/20/11 3,750 (253,125) Cimarex Energy Co., Strike Price USD 115, Expires 5/23/11 520 (81,900) Consol Energy, Inc., Strike Price USD 55, Expires 5/23/11 200 (26,400)	Exchange-Traded Call Options Written (0.9)% Alpha Natural Resources, Inc., Strike Price USD 60, Expires 5/23/11 Alpha Natural Resources, Inc., Strike Price USD 60, Expires 6/20/11 Alpha Natural Resources, Inc., Strike Price USD 57.50, Expires 6/20/11 Anadarko Petroleum Corp., Strike Price USD 82.50, Expires 5/23/11 Anadarko Petroleum Corp., Strike Price USD 80, Expires 5/23/11 Anadarko Petroleum Corp., Strike Price USD 82.50, Expires 6/20/11 Apache Corp., Strike Price USD 130, Expires 5/23/11 Apache Corp., Strike Price USD 125, Expires 6/20/11 Apache Corp., Strike Price USD 125, Expires 6/20/11 Apache Corp., Strike Price USD 130, Expires 7/18/11 Arch Coal, Inc., Strike Price USD 35, Expires 5/23/11 Brigham Exploration Co., Strike Price USD 35, Expires 5/23/11 Brigham Exploration Co., Strike Price USD 36, Expires 5/23/11 Brigham Exploration Co., Strike Price USD 37, Expires 5/23/11	900 100 200 325 650 325 100 490 120 500 500 500 500 500 500	(22,350) (67,000) (34,450) (125,125) (68,088) (50,750) (507,150) (98,100) (35,250) (62,500) (38,750) (26,250) (15,000)
Cheniere Energy, Inc., Strike Price USD 10, Expires 6/20/11 3,750 (253,125) Cimarex Energy Co., Strike Price USD 115, Expires 5/23/11 520 (81,900) Consol Energy, Inc., Strike Price USD 55, Expires 5/23/11 200 (26,400)	Exchange-Traded Call Options Written (0.9)% Alpha Natural Resources, Inc., Strike Price USD 60, Expires 5/23/11 Alpha Natural Resources, Inc., Strike Price USD 60, Expires 6/20/11 Alpha Natural Resources, Inc., Strike Price USD 57.50, Expires 6/20/11 Anadarko Petroleum Corp., Strike Price USD 82.50, Expires 5/23/11 Anadarko Petroleum Corp., Strike Price USD 80, Expires 5/23/11 Anadarko Petroleum Corp., Strike Price USD 82.50, Expires 6/20/11 Apache Corp., Strike Price USD 130, Expires 5/23/11 Apache Corp., Strike Price USD 130, Expires 5/23/11 Apache Corp., Strike Price USD 125, Expires 6/20/11 Apache Corp., Strike Price USD 130, Expires 7/18/11 Arch Coal, Inc., Strike Price USD 35, Expires 5/23/11 Brigham Exploration Co., Strike Price USD 35, Expires 5/23/11 Brigham Exploration Co., Strike Price USD 36, Expires 5/23/11 Brigham Exploration Co., Strike Price USD 37, Expires 5/23/11 Brigham Exploration Co., Strike Price USD 36, Expires 5/23/11	900 100 200 325 650 325 100 490 120 500 500 500 500 500 500 500 500 500	(22,350) (67,000) (34,450) (125,125) (68,088) (50,750) (507,150) (98,100) (35,250) (62,500) (38,750) (26,250) (15,000) (27,500)
Cimarex Energy Co., Strike Price USD 115, Expires 5/23/11 520 (81,900) Consol Energy, Inc., Strike Price USD 55, Expires 5/23/11 200 (26,400)	Exchange-Traded Call Options Written (0.9)% Alpha Natural Resources, Inc., Strike Price USD 60, Expires 5/23/11 Alpha Natural Resources, Inc., Strike Price USD 60, Expires 6/20/11 Alpha Natural Resources, Inc., Strike Price USD 57.50, Expires 6/20/11 Anadarko Petroleum Corp., Strike Price USD 82.50, Expires 5/23/11 Anadarko Petroleum Corp., Strike Price USD 80, Expires 5/23/11 Anadarko Petroleum Corp., Strike Price USD 82.50, Expires 6/20/11 Apache Corp., Strike Price USD 130, Expires 5/23/11 Apache Corp., Strike Price USD 130, Expires 5/23/11 Apache Corp., Strike Price USD 125, Expires 6/20/11 Apache Corp., Strike Price USD 130, Expires 7/18/11 Arch Coal, Inc., Strike Price USD 35, Expires 5/23/11 Brigham Exploration Co., Strike Price USD 35, Expires 5/23/11 Brigham Exploration Co., Strike Price USD 36, Expires 5/23/11 Brigham Exploration Co., Strike Price USD 37, Expires 5/23/11 Brigham Exploration Co., Strike Price USD 36, Expires 5/23/11 Brigham Exploration Co., Strike Price USD 36, Expires 5/23/11 Brigham Exploration Co., Strike Price USD 37, Expires 5/23/11 Brigham Exploration Co., Strike Price USD 36, Expires 5/23/11 Brigham Exploration Co., Strike Price USD 36, Expires 5/23/11 Brigham Exploration Co., Strike Price USD 36, Expires 5/23/11 Brigham Exploration Co., Strike Price USD 37, Expires 5/23/11 Brigham Exploration Co., Strike Price USD 36, Expires 5/23/11 Brigham Exploration Co., Strike Price USD 36, Expires 5/23/11 Brigham Exploration Co., Strike Price USD 36, Expires 5/23/11	900 100 200 325 650 325 100 490 120 500 500 500 500 500 500 500 500 500 5	(22,350) (67,000) (34,450) (125,125) (68,088) (50,750) (507,150) (98,100) (35,250) (62,500) (38,750) (26,250) (15,000) (27,500) (232,200)
Consol Energy, Inc., Strike Price USD 55, Expires 5/23/11 200 (26,400)	Exchange-Traded Call Options Written (0.9)% Alpha Natural Resources, Inc., Strike Price USD 60, Expires 5/23/11 Alpha Natural Resources, Inc., Strike Price USD 60, Expires 6/20/11 Alpha Natural Resources, Inc., Strike Price USD 57.50, Expires 6/20/11 Anadarko Petroleum Corp., Strike Price USD 82.50, Expires 5/23/11 Anadarko Petroleum Corp., Strike Price USD 80, Expires 5/23/11 Anadarko Petroleum Corp., Strike Price USD 82.50, Expires 6/20/11 Apache Corp., Strike Price USD 130, Expires 5/23/11 Apache Corp., Strike Price USD 130, Expires 5/23/11 Apache Corp., Strike Price USD 125, Expires 6/20/11 Apache Corp., Strike Price USD 130, Expires 7/18/11 Arch Coal, Inc., Strike Price USD 35, Expires 5/23/11 Arch Coal, Inc., Strike Price USD 35, Expires 5/23/11 Brigham Exploration Co., Strike Price USD 35, Expires 5/23/11 Brigham Exploration Co., Strike Price USD 36, Expires 5/23/11 Brigham Exploration Co., Strike Price USD 37, Expires 5/23/11 Brigham Exploration Co., Strike Price USD 36, Expires 5/23/11 Brigham Exploration Co., Strike Price USD 50, Expires 5/23/11 Brigham Exploration Co., Strike Price USD 50, Expires 5/23/11 Cabot Oil & Gas Corp., Strike Price USD 50, Expires 5/23/11 Cabot Oil & Gas Corp., Strike Price USD 55, Expires 6/20/11	900 100 200 325 650 325 100 490 120 500 500 500 500 500 500 500 500 500 5	(22,350) (67,000) (34,450) (125,125) (68,088) (50,750) (507,150) (98,100) (35,250) (62,500) (38,750) (26,250) (15,000) (27,500) (232,200) (117,300)
	Exchange-Traded Call Options Written (0.9)% Alpha Natural Resources, Inc., Strike Price USD 60, Expires 5/23/11 Alpha Natural Resources, Inc., Strike Price USD 60, Expires 6/20/11 Alpha Natural Resources, Inc., Strike Price USD 57.50, Expires 6/20/11 Anadarko Petroleum Corp., Strike Price USD 82.50, Expires 5/23/11 Anadarko Petroleum Corp., Strike Price USD 80, Expires 5/23/11 Anadarko Petroleum Corp., Strike Price USD 82.50, Expires 6/20/11 Apache Corp., Strike Price USD 130, Expires 5/23/11 Apache Corp., Strike Price USD 130, Expires 5/23/11 Apache Corp., Strike Price USD 125, Expires 6/20/11 Apache Corp., Strike Price USD 130, Expires 7/18/11 Arch Coal, Inc., Strike Price USD 35, Expires 5/23/11 Arch Coal, Inc., Strike Price USD 35, Expires 5/23/11 Brigham Exploration Co., Strike Price USD 35, Expires 5/23/11 Brigham Exploration Co., Strike Price USD 36, Expires 6/20/11 Cabot Oil & Gas Corp., Strike Price USD 50, Expires 5/23/11 Cabot Oil & Gas Corp., Strike Price USD 50, Expires 6/20/11 Cheniere Energy, Inc., Strike Price USD 10, Expires 6/20/11	900 100 200 325 650 325 100 490 120 500 500 500 500 500 500 500 5	(22,350) (67,000) (34,450) (125,125) (68,088) (50,750) (507,150) (98,100) (35,250) (62,500) (38,750) (26,250) (15,000) (27,500) (232,200) (117,300) (253,125)
Consol Energy, Inc., Strike Price USD 52.50, Expires 5/23/11 700 (183,400)	Exchange-Traded Call Options Written (0.9)% Alpha Natural Resources, Inc., Strike Price USD 60, Expires 5/23/11 Alpha Natural Resources, Inc., Strike Price USD 60, Expires 6/20/11 Alpha Natural Resources, Inc., Strike Price USD 57.50, Expires 6/20/11 Anadarko Petroleum Corp., Strike Price USD 82.50, Expires 5/23/11 Anadarko Petroleum Corp., Strike Price USD 80, Expires 5/23/11 Anadarko Petroleum Corp., Strike Price USD 82.50, Expires 6/20/11 Apache Corp., Strike Price USD 130, Expires 5/23/11 Apache Corp., Strike Price USD 130, Expires 5/23/11 Apache Corp., Strike Price USD 125, Expires 6/20/11 Apache Corp., Strike Price USD 130, Expires 7/18/11 Arch Coal, Inc., Strike Price USD 35, Expires 5/23/11 Brigham Exploration Co., Strike Price USD 35, Expires 5/23/11 Brigham Exploration Co., Strike Price USD 36, Expires 6/20/11 Cabot Oil & Gas Corp., Strike Price USD 50, Expires 5/23/11 Cabot Oil & Gas Corp., Strike Price USD 50, Expires 5/23/11 Cabot Oil & Gas Corp., Strike Price USD 50, Expires 5/23/11 Cheniere Energy, Inc., Strike Price USD 10, Expires 6/20/11 Cimarex Energy Co., Strike Price USD 115, Expires 5/23/11	900 100 200 325 650 325 100 490 120 500 500 500 500 500 500 500 5	(22,350) (67,000) (34,450) (125,125) (68,088) (50,750) (507,150) (98,100) (35,250) (62,500) (38,750) (26,250) (15,000) (27,500) (232,200) (117,300) (253,125) (81,900)
	Exchange-Traded Call Options Written (0.9)% Alpha Natural Resources, Inc., Strike Price USD 60, Expires 5/23/11 Alpha Natural Resources, Inc., Strike Price USD 60, Expires 6/20/11 Alpha Natural Resources, Inc., Strike Price USD 57.50, Expires 6/20/11 Anadarko Petroleum Corp., Strike Price USD 82.50, Expires 5/23/11 Anadarko Petroleum Corp., Strike Price USD 80, Expires 5/23/11 Anadarko Petroleum Corp., Strike Price USD 80, Expires 5/23/11 Anadarko Petroleum Corp., Strike Price USD 82.50, Expires 6/20/11 Apache Corp., Strike Price USD 130, Expires 5/23/11 Apache Corp., Strike Price USD 125, Expires 6/20/11 Apache Corp., Strike Price USD 130, Expires 7/18/11 Arch Coal, Inc., Strike Price USD 35, Expires 5/23/11 Arch Coal, Inc., Strike Price USD 35, Expires 6/20/11 Brigham Exploration Co., Strike Price USD 35, Expires 5/23/11 Brigham Exploration Co., Strike Price USD 36, Expires 5/23/11 Brigham Exploration Co., Strike Price USD 37, Expires 5/23/11 Brigham Exploration Co., Strike Price USD 36, Expires 5/23/11 Brigham Exploration Co., Strike Price USD 50, Expires 5/23/11 Cabot Oil & Gas Corp., Strike Price USD 50, Expires 6/20/11 Cabot Oil & Gas Corp., Strike Price USD 10, Expires 6/20/11 Cheniere Energy, Inc., Strike Price USD 15, Expires 6/20/11 Cimarex Energy Co., Strike Price USD 15, Expires 5/23/11 Consol Energy, Inc., Strike Price USD 55, Expires 5/23/11	900 100 200 325 650 325 100 490 120 500 500 500 500 500 500 500 5	(22,350) (67,000) (34,450) (125,125) (68,088) (50,750) (507,150) (98,100) (35,250) (62,500) (38,750) (26,250) (15,000) (27,500) (232,200) (117,300) (253,125) (81,900) (26,400)

See Notes to Financial Statements. 48 SEMI-ANNUAL REPORT

Schedule of Investments (continued)

BlackRock Energy and Resources Trust (BGR) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Exchange-Traded Call Options Written (continued)		
Core Laboratories NV, Strike Price USD 100, Expires 5/23/11	75	\$ (3,938)
Core Laboratories NV, Strike Price USD 100, Expires 6/20/11	115	(18,400)
Core Laboratories NV, Strike Price USD 100, Expires 7/18/11	115	(24,551)
El Paso Corp., Strike Price USD 18, Expires 5/23/11	1,000	(152,000)
El Paso Corp., Strike Price USD 18.60, Expires 6/02/11	625	(72,961)
El Paso Corp., Strike Price USD 20, Expires 6/20/11	200	(11,100)
Energy XXI (Bermuda) Ltd., Strike Price USD 34, Expires 5/23/11	165	(47,850)
Energy XXI (Bermuda) Ltd., Strike Price USD 33, Expires 5/23/11	165	(61,875)
Energy XXI (Bermuda) Ltd., Strike Price USD 35, Expires 5/23/11	365	(79,388)
Energy XXI (Bermuda) Ltd., Strike Price USD 36, Expires 5/23/11	365	(57,488)
Energy XXI (Bermuda) Ltd., Strike Price USD 37, Expires 5/23/11	125	(12,812)
Energy XXI (Bermuda) Ltd., Strike Price USD 36, Expires 6/20/11	500	(123,750)
EOG Resources, Inc., Strike Price USD 115, Expires 5/23/11	1,000	(219,000)
EQT Corp., Strike Price USD 50, Expires 6/20/11	620	(204,600)
EXCO Resources, Inc., Strike Price USD 21, Expires 5/23/11	750	(30,000)
EXCO Resources, Inc., Strike Price USD 21, Expires 6/20/11	783	(58,725)
Goldcorp, Inc., Strike Price USD 55, Expires 5/23/11	250	(49,500)
Goldcorp, Inc., Strike Price USD 55, Expires 6/20/11	66	(18,810)
Halliburton Co., Strike Price USD 46, Expires 5/23/11	650	(308,750)
Halliburton Co., Strike Price USD 47, Expires 5/23/11	650	(250,250)
Halliburton Co., Strike Price USD 48, Expires 5/23/11	515	(157,075)
International Coal Group, Inc., Strike Price USD 11, Expires 5/23/11	250	(14,375)
International Coal Group, Inc., Strike Price USD 12, Expires 5/23/11	65	(1,788)
International Coal Group, Inc., Strike Price USD 12, Expires 6/20/11	965	(43,425)
Massey Energy Co., Strike Price USD 70, Expires 5/23/11	800	(91,600)
National Oilwell Varco, Inc., Strike Price USD 80, Expires 5/23/11	200	(17,800)
National Oilwell Varco, Inc., Strike Price USD 85, Expires 5/23/11	1,010	(21,715)
National Oilwell Varco, Inc., Strike Price USD 85, Expires 6/20/11	100	(7,900)
Occidental Petroleum Corp., Strike Price USD 100, Expires 5/23/11	750	(1,089,375)
Occidental Petroleum Corp., Strike Price USD 110, Expires 5/23/11	100	(57,750)
Occidental Petroleum Corp., Strike Price USD 100, Expires 5/27/11	110	(157,502)
Occidental Petroleum Corp., Strike Price USD 105, Expires 6/20/11	250	(270,625)
Pan American Silver Corp., Strike Price USD 40, Expires 5/23/11	620	(31,000)
Peabody Energy Corp., Strike Price USD 75, Expires 5/23/11	245	(3,062)
Penn Virginia Corp., Strike Price USD 16, Expires 6/20/11	500	(20,308)
Petrohawk Energy Corp., Strike Price USD 24, Expires 5/23/11	1,350	(445,500)
Petrohawk Energy Corp., Strike Price USD 25, Expires 5/23/11	1,350	(332,775)
Petrohawk Energy Corp., Strike Price USD 26, Expires 5/23/11	999	(176,823)
Petrohawk Energy Corp., Strike Price USD 27, Expires 5/23/11	875	(105,000)
Petrohawk Energy Corp., Strike Price USD 29, Expires 5/23/11	450	(22,050)
Petrohawk Energy Corp., Strike Price USD 28, Expires 6/20/11	875	(120,313)
Petrohawk Energy Corp., Strike Price USD 27, Expires 6/20/11	450	(81,900)
Petroleo Brasileiro SA - ADR, Strike Price USD 35, Expires 6/20/11	500	(32,500)
Petroleum Development Corp., Strike Price USD 46, Expires 5/06/11	215	(163)
Petroleum Development Corp., Strike Price USD 50, Expires 5/23/11	100	(2,500)
Petroleum Development Corp., Strike Price USD 46, Expires 5/26/11	215	(4,627)
Petroleum Development Corp., Strike Price USD 48, Expires 5/26/11	125	(9,357)
Range Resources Corp., Strike Price USD 55, Expires 5/23/11	500	(127,500)
Range Resources Corp., Strike Price USD 55, Expires 6/20/11	870	(313,200)
Royal Dutch Shell Plc, Class A - ADR, Strike Price USD 70, Expires 5/10/11	810	(605,880)
Schlumberger Ltd., Strike Price USD 90, Expires 5/23/11	500	(99,250)
Ship Finance International Ltd., Strike Price USD 20.50, Expires 5/02/11	200	(285)

Silver Wheaton Corp., Strike Price USD 44, Expires 5/23/11	450	(44,775)
Silver Wheaton Corp., Strike Price USD 43, Expires 5/23/11	375	(48,000)
Silver Wheaton Corp., Strike Price USD 45, Expires 6/20/11	450	(78,300)
SM Energy Co., Strike Price USD 75, Expires 5/23/11	270	(83,700)
Southwestern Energy Co., Strike Price USD 43, Expires 5/23/11	500	(77,750)
Southwestern Energy Co., Strike Price USD 42, Expires 6/20/11	614	(174,683)
Southwestern Energy Co., Strike Price USD 41, Expires 6/20/11	500	(180,000)
Transocean Ltd., Strike Price USD 80, Expires 5/23/11	900	(35,100)
Weatherford International Ltd., Strike Price USD 22, Expires 5/23/11	500	(21,250)
Weatherford International Ltd., Strike Price USD 24, Expires 5/23/11	500	(3,000)
Weatherford International Ltd., Strike Price USD 22, Expires 6/20/11	485	(41,710)
Weatherford International Ltd., Strike Price USD 23, Expires 6/20/11	485	(24,492)
Whiting Petroleum Corp., Strike Price USD 70, Expires 5/23/11	650	(121,875)

Total Exchange-Traded Call Options Written

(9,389,044)

See Notes to Financial Statements. SEMI-ANNUAL REPORT

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Schedule of Investments (continued)

BlackRock Energy and Resources Trust (BGR) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (0.3)%		* (12.25.1)
Brigham Exploration Co., Strike Price USD 35.19, Expires 5/31/11, Broker Citigroup Global Markets, Inc.	50,000	\$ (42,254)
Cameron International Corp., Strike Price USD 61.40, Expires 5/04/11, Broker Citigroup Global Markets, Inc.	80,000	(51)
Cameron International Corp., Strike Price USD 62.01, Expires 5/10/11, Broker Citigroup Global Markets, Inc.	80,000	(1,385)
Crescent Point Energy Corp., Strike Price CAD 45.44, Expires 5/20/11, Broker Goldman Sachs & Co.	80,000	(6,029)
Crescent Point Energy Corp., Strike Price CAD 48, Expires 5/23/11, Broker T.D. Securities	100	(898)
El Paso Corp., Strike Price USD 18.17, Expires 5/05/11, Broker UBS Securities LLC	100,000	(124,720)
EQT Corp., Strike Price USD 50.39, Expires 5/27/11, Broker Morgan Stanley & Co., Inc.	73,000	(176,095)
EQT Corp., Strike Price USD 46.84, Expires 6/17/11, Broker Morgan Stanley & Co., Inc.	31,000	(180,839)
International Coal Group, Inc., Strike Price USD 10.60, Expires 5/05/11, Broker Morgan Stanley & Co., Inc.	75,000	(39,216)
International Coal Group, Inc., Strike Price USD 10.60, Expires 5/10/11, Broker Morgan Stanley & Co., Inc.	75,000	(47,015)
Massey Energy Co., Strike Price USD 65.55, Expires 6/03/11, Broker Deutsche Bank Securities Corp.	100,000	(428,546)
Nuvista Energy Ltd., Strike Price CAD 9.24, Expires 5/20/11, Broker Credit Suisse First Boston	105,000	(48,735)
Nuvista Energy Ltd., Strike Price CAD 10, Expires 6/20/11, Broker T.D. Securities	910	(24,045)
Peabody Energy Corp., Strike Price USD 72.73, Expires 5/04/11, Broker Credit Suisse First Boston	65,000	(355)
Peabody Energy Corp., Strike Price USD 73.44, Expires 5/10/11, Broker Credit Suisse First Boston	65,000	(2,922)
Petrohawk Energy Corp., Strike Price USD 24.92, Expires 5/12/11, Broker Deutsche Bank Securities Corp.	209,500	(483,273)
Petroleo Brasileiro SA - ADR, Strike Price USD 35.17, Expires 5/17/11, Broker Goldman Sachs & Co.	92,500	(18,802)
Petroleo Brasileiro SA - ADR, Strike Price USD 33.56, Expires 6/27/11, Broker Morgan Stanley & Co., Inc.	49,500	(52,767)
Plains All American Pipeline LP, Strike Price USD 65.40, Expires 6/27/11, Broker Morgan Stanley & Co.,		
Inc.	60,000	(30,989)
QEP Resources, Inc., Strike Price USD 42.16, Expires 5/13/11, Broker Citigroup Global Markets, Inc.	30,000	(31,085)
QEP Resources, Inc., Strike Price USD 39.08, Expires 5/31/11, Broker Deutsche Bank Securities Corp.	43,000	(161,080)
Ship Finance International Ltd., Strike Price USD 21.27, Expires 5/26/11, Broker Credit Suisse First Boston	21,000	(1,316)
Ship Finance International Ltd., Strike Price USD 20.32, Expires 6/06/11, Broker Goldman Sachs & Co.	40,000	(12,939)
Ship Finance International Ltd., Strike Price USD 21, Expires 6/24/11, Broker Banc of America Securities	50,000	(18,750)
Technip SA, Strike Price EUR 73.11, Expires 5/04/11, Broker Barclays Capital, Inc.	69,500	(336,523)
Whiting Petroleum Corp., Strike Price USD 69.01, Expires 5/04/11, Broker UBS Securities LLC	55,000	(72,393)
Whiting Petroleum Corp., Strike Price USD 65.84, Expires 5/09/11, Broker Credit Suisse First Boston	78,000	(305,385)
Whiting Petroleum Corp., Strike Price USD 69.69, Expires 5/10/11, Broker UBS Securities LLC	55,000	(74,340)
Total Over-the-Counter Call Options Written		(2,722,747)
Total Options Written (Premiums Received \$10,807,093) (1.2)%		(12,111,791)
Total Investments Net of Outstanding Options Written 99.4%		972,492,940
Other Assets in Excess of Liabilities 0.6%		6,334,698
Net Assets 100.0%		\$ 978,827,638

* The cost and unrealized appreciation (depreciation) of investments as of April 30, 2011 as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 686,100,125
Gross unrealized appreciation	\$ 304,985,930
Gross unrealized depreciation	(6,481,324)

Net unrealized appreciation

\$298,504,606

- (a) Restricted security as to resale acquired 12/20/07. As of April 30, 2011 the Trust held 0.7% of its net assets, with a current market value of \$6,711,929 and an original cost of \$3,500,003 in these securities.
- (b) Non-income producing security.
- (c) Security, or a portion thereof, pledged/held as collateral for outstanding options written.
- (d) Represents the current yield as of report date.
- (e) Investments in companies considered to be an affiliate of the Trust during the period, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

	Shares		Shares	
	Held at		Held at	
	October 31,	Net	April 30,	
Affiliate	2010	Activity	2011	Income
BlackRock Liquidity Funds, TempFund, Institutional Class		48,176,237	48,176,237	\$ 20,870
BlackRock Liquidity Series, LLC Money Market Series				\$ 16,359

See Notes to Financial Statements. 50 SEMI-ANNUAL REPORT

Schedule of Investments (concluded)

BlackRock Energy and Resources Trust (BGR)

For Trust compliance purposes, the Trust s industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Trust management. These definitions may not apply for purposes of this report, which may combine industry sub-classifications for reporting ease.

Fair Value Measurements Various inputs are used in determining the fair value of investments and derivative financial instruments. These inputs are summarized in three broad levels for financial statement purposes as follows:

Level 1 price quotations in active markets/exchanges for identical assets and liabilities

Level 2 other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 unobservable inputs based on the best information available In the circumstances, to the extent observable inputs are not available (including the Trust s own assumptions used in determining the fair value of investments and derivative financial instruments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust s policy regarding valuation of investments and derivative financial instruments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

The following tables summarize the inputs used as of April 30, 2011 in determining the fair valuation of the Trust s investments and derivative financial instruments:

Valuation Inputs	Level 1	Level 2	Level 3	Total
Assets:				
Investments in Securities:				
Long-Term Investments:				
Common Stocks:				
Construction & Engineering		\$ 6,711,929		\$ 6,711,929
Energy Equipment & Services	\$ 128,821,479	22,317,821		151,139,300
Metals & Mining	25,485,737			25,485,737
Oil, Gas & Consumable Fuels	753,091,528			753,091,528
Short-Term Securities	48,176,237			48,176,237
Total	\$ 955,574,981	\$ 29,029,750		\$ 984,604,731
Valuation Inputs	Level 1	Level 2	Level 3	Total
Derivative Financial Instruments ¹				
Liabilities:				
Equity contracts	\$ (8,518,352)	\$ (3,593,439)		\$ (12,111,791)

¹ Derivative financial instruments are options which are shown at value.

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Schedule of Investments April 30, 2011 (Unaudited)

BlackRock Global Opportunities Equity Trust (BOE) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Australia 1.5%		
BHP Billiton Ltd ADR (a)	104,800	\$ 10,609,952
Newcrest Mining Ltd.	201,600	9,181,796
		19,791,748
Austria 0.3%		
Erste Group Bank AG	84,300	4,256,077
Belgium 0.8%		
Anheuser-Busch InBev NV	175,300	11,187,303
Brazil 1.9% Banco Bradesco SA - ADR	400,200	8,096,046
	229,300	
Banco Bradesco SA, Preference Shares BM&FBOVESPA SA	1,098,844	4,544,606 8,249,013
Cia de Saneamento Basico do Estado de Sao Paulo - ADR (a)	75,100	4,394,852
Cia de Sancamento Basico do Estado de Sao Fauto - ADK (a)	75,100	4,394,032
		25,284,517
British Virgin Islands 0.2%		
Arcos Dorados Holdings, Inc., Class A (b)	101,200	2,229,436
Canada 4.0%		
Bankers Petroleum Ltd. (b)	780,000	6,842,467
Barrick Gold Corp.	40,900	2,086,309
Canadian Natural Resources Ltd. (a)	132,200	6,208,112
First Quantum Minerals Ltd.	35,800	5,101,637
Manulife Financial Corp.	406,100	7,292,331
Petrominerales Ltd.	207,000	7,922,074
Sun Life Financial, Inc.	208,600	6,828,032
Suncor Energy, Inc. (a)	82,900	3,816,716
Suncor Energy, Inc. Toronto-Dominion Bank (The)	65,300 61,000	3,009,811 5,281,530
		54,389,019
		- ,, , , , , , , , , , , , , , , , ,
China 1.1%		_
China Construction Bank Corp., H Shares	9,377,900	8,880,141
China Merchants Bank Co. Ltd., H Shares	2,009,800	5,191,840
Lentuo International, Inc ADR (b)	170,900	522,954
		14,594,935
Denmark 0.9%		
Carlsberg A/S, Class B	58,400	6,929,453
Pandora A/S	105,500	4,752,120
		11,681,573
		,,-,-

France 3.4%		
BNP Paribas	77,480	6,125,153
Cie de St-Gobain	145,500	10,039,457
Danone	83,700	6,128,213
LVMH Moet Hennessy Louis Vuitton SA	40,300	7,235,360
Technip SA	91,300	10,301,401
Unibail-Rodamco SE - REIT	25,926	6,065,533

45,895,117

Germany 8.3%		
BASF SE	113,500	11,654,644
Bayer AG	83,600	7,339,637
Bayerische Motoren Werke AG	113,700	10,704,715
Continental AG (b)	65,800	6,597,529
Fresenius Medical Care AG & Co. KGaA	139,800	10,994,877
K+S AG	117,900	9,522,249
Kabel Deutschland Holding AG (b)	156,100	9,751,373
Merck KGaA	71,500	7,574,139
Metro AG	88,100	6,465,824
SAP AG - ADR	137,500	8,872,875
Siemens AG	78,400	11,403,985
Volkswagen AG, Preference Shares (b)	53,801	10,589,027
		111,470,874
Gibraltar 0.1%		
Bwin.Party Digital Entertainment Plc (b)	459,393	1,177,205
Hong Kong 2.9%		
AIA Group Ltd. (b)	2,702,400	9,113,826
Cheung Kong Holdings Ltd.	263,000	4,150,785
China Resources Enterprise Ltd.	1,072,400	4,330,569
China Unicom Hong Kong Ltd.	2,876,200	5,882,659
Hong Kong Exchanges and Clearing Ltd.	276,600	6,325,308
Wharf Holdings Ltd.	1,172,800	8,606,329
		38,409,476
India 0.7%		
ICICI Bank Ltd.	371,000	9,375,706
Ireland 0.8%		
Accenture Plc	120,200	6,867,026
WPP Plc	305,000	3,995,009
		10,862,035
Italy 0.9%		
Enel SpA	1,049,600	7,485,063
Intesa Sanpaolo SpA	1,376,900	4,573,317
		12,058,380
Japan 8.1%		
Bridgestone Corp.	385,600	8,516,52
Dena Co. Ltd.	145,700	5,469,604
	1.5,700	2,.02,00

Hino Motors Ltd.

ITOCHU Corp.

5,838,017

12,107,820

1,231,700

1,162,300

Japan Tobacco, Inc.	1,953	7,589,939
Komatsu Ltd.	145,000	5,112,613
Marubeni Corp.	973,800	7,114,222
Mitsubishi Chemical Holdings Corp.	774,800	5,246,470
ORIX Corp.	66,000	6,484,180
SMC Corp.	44,500	8,129,059
Softbank Corp.	213,300	9,000,582
Sumitomo Electric Industries Ltd.	550,100	7,659,128
Sumitomo Heavy Industries Ltd.	1,744,200	11,502,063
Sumitomo Mitsui Financial Group, Inc.	185,400	5,758,871
Tokio Marine Holdings, Inc.	109,800	3,071,593
		108,600,682
		100,000,002
Malaycia 0.4%		

Malaysia 0.4%		
CIMB Group Holdings Bhd	2,148,800	5,948,764
Mexico 0.7%		
Fomento Economico Mexicano SAB de CV - ADR	82,800	5,208,120
Grupo Modelo SAB de CV, Series C	692,200	4,386,493
		9,594,613

Netherlands 3.5%		
Aegon NV (b)	859,500	6,831,685
Akzo Nobel NV	122,900	9,529,456
Corio NV - REIT	41,100	2,910,143
ING Groep NV (b)	490,800	6,465,925
Royal Dutch Shell Plc, Class A - ADR (a)	223,000	17,278,040
VimpelCom Ltd ADR (a)	295,000	4,298,150

47,313,399

See Notes to Financial Statements. 52 SEMI-ANNUAL REPORT

Schedule of Investments (continued)

BlackRock Global Opportunities Equity Trust (BOE) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Norway 1.2%		
DnB NOR ASA (b)	258,400	\$ 4,201,750
Subsea 7 SA	260,500	6,861,594
Yara International ASA	89,500	5,239,836
		16,303,180
Russia 0.8%		
Lukoil OAO ADR	88,700	6,182,390
Rosneft Oil Co. GDR	476,800	4,270,316
		10,452,706
South Africa 0.4%		
Naspers Ltd., N Shares	94,800	5,709,063
Naspers Elu., N Shares	54,000	5,709,005
South Korea 4.9%		
Dongbu Insurance Co. Ltd.	195,300	9,312,619
GS Engineering & Construction Corp.	76,000	9,159,987
Hyundai Engineering & Construction Co. Ltd.	167,100	14,037,054
Kia Motors Corp.	135,400	9,740,488
KT Corp. ADR	306,900	6,230,070
Samsung Electronics Co. Ltd.	13,700	11,443,347
Samsung Life Insurance Co. Ltd.	70,800	6,427,734
		66,351,299
Spain 0.9%		
Telefonica SA	452,300	12,151,131
Sweden 0.4%		
Volvo AB, B Shares	283,000	5,561,612
Volvo AD, D Shares	203,000	5,501,012
Switzerland 4.3%		
Adecco SA	162,700	11,627,340
Cie Financiere Richemont SA	106,900	6,914,201
Julius Baer Group Ltd. (b)	76,400	3,575,349
Novartis AG	90,900	5,390,386
Roche Holding AG	67,900	11,021,522
Weatherford International Ltd. (a)(b)	385,100	8,310,458
Xstrata Plc	413,300	10,600,736
		57,439,992
Thailand 1.4%		
Bangkok Bank Public Co. Ltd.	1,118,600	6,384,064
Bangu Public Co. Ltd.	491,800	12,317,196
		18,701,260
		, . ,

United Kingdom 5.6%		
Afren Plc (b)	1,926,000	5,158,883
Antofagasta Plc	350,100	8,051,749
Barclays Plc ADR (a)	490,800	9,349,740
Barratt Development Plc (b)	115,400	215,915
Bellway Plc	124,500	1,474,086
BG Group Plc	262,100	6,749,463
GlaxoSmithKline Plc	195,236	4,264,917
HSBC Holdings Plc	1,477,430	16,115,583
Kazakhmys Plc	205,200	4,766,522
Persimmon Plc	55,624	449,969
Taylor Wimpey Plc (b)	2,398,700	1,567,501
Tullow Oil Plc	218,300	5,237,694
Vodafone Group Plc ADR (a)	400,300	11,656,736

75,058,758

United States 38.9%		
3M Co.	86,100	8,369,781
Alcoa, Inc.	360,900	6,135,300
Allergan, Inc. (a)	138,300	11,003,148
American Electric Power Co., Inc. (a)	245,500	8,955,840
Ameriprise Financial, Inc. (a)	92,400	5,734,344
Apple, Inc. (a)(b)	30,400	10,586,192
Applied Materials, Inc. (a)	332,800	5,221,632
AT&T Inc.	274,000	8,526,880
B.F. Goodrich Co. (The) (a)	139,000	12,283,430
Baxter International, Inc. (a)	122,400	6,964,560
Boeing Co. (The)	179,800	14,344,444
Broadcom Corp., Class A (a)(b)	144,300	5,076,474
Carnival Corp. (a)	148,900	5,668,623
Cisco Systems, Inc. (a)	185,000	3,248,600
Citigroup, Inc. (a)(b)	2,920,400	13,404,636
Clorox Co.	63,600	4,430,376
Comcast Corp., Class A (a)	478,500	12,555,840
Comerica, Inc. (a)	160,000	6,068,800
ConAgra Foods, Inc.	259,200	6,337,440
Corning, Inc. (a)	455,000	9,527,700
Covidien Plc (a)	147,400	8,208,706
CVS Caremark Corp. (a)	184,400	6,682,656
Darden Restaurants, Inc. (a)	137,900	6,477,163
Dow Chemical Co. (The) (a)	203,200	8,329,168
eBay, Inc. (b)	220,700	7,592,080
EMC Corp. (a)(b)	241,400	6,841,276
Exxon Mobil Corp. (a)	257,800	22,686,400
Federal Realty Investment Trust REIT	80,000	7,004,800
FedEx Corp. (a)	122,400	11,710,008
Freeport McMoRan Copper & Gold, Inc. (a)	123,900	6,818,217
General Electric Co. (a)	603,600	12,343,620
Gilead Sciences, Inc. (a)(b)	159,200	6,183,328
Google, Inc., Class A (a)(b)	25,500	13,874,550
HCA Holdings, Inc. (b)	45,700	1,498,960
Henry Schein, Inc. (a)(b)	93,200	6,810,124
HJ Heinz Co.	168,300	8,622,009
Huntsman Corp.	336,000	7,005,600
Johnson & Johnson	102,500	6,736,300
JPMorgan Chase & Co. (a)	333,000	15,194,790
KeyCorp (a)	631,000	5,470,770
Laboratory Corp. of America Holdings (a)(b)	73,200	7,061,604
Liberty Global, Inc., Class A (a)(b)	216,500	10,067,250
Lincoln National Corp. (a)	261,000	8,151,030

MetLife, Inc. (a)	193,600	9,058,544
News Corp., Class A (a)	428,500	7,635,870
NII Holdings, Inc. (a)(b)	107,800	4,482,324
NIKE, Inc., Class B	81,600	6,717,312
Norfolk Southern Corp. (a)	132,000	9,857,760
Occidental Petroleum Corp. (a)	101,200	11,566,148
Oracle Corp. (a)	285,500	10,292,275
PepsiCo, Inc. (a)	157,900	10,877,731
Pfizer, Inc. (a)	342,000	7,168,320
Procter & Gamble Co. (The)	199,100	12,921,590
Rowan Cos., Inc. (a)(b)	218,400	9,107,280
Schlumberger Ltd. (a)	113,200	10,159,700
Sprint Nextel Corp. (b)	645,900	3,345,762
St. Jude Medical, Inc. (a)	249,100	13,311,904
Stanley Black & Decker, Inc. (a)	86,900	6,313,285
Stillwater Mining Co. (a)(b)	260,700	5,946,567
Terex Corp. (a)(b)	47,900	1,665,962
Texas Instruments, Inc. (a)	203,000	7,212,590
United States Steel Corp. (a)	40,000	1,908,400

See Notes to Financial Statements.

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Schedule of Investments (continued)

BlackRock Global Opportunities Equity Trust (BOE) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
United States (concluded)		
Verizon Communications, Inc. (a)	200,100	\$ 7,559,778
		522,923,551
Total Long-Term Investments(Cost \$1,204,462,205)99.3%		1,334,773,411
Short-Term Securities		
BlackRock Liquidity Funds, TempFund, Institutional Class, 0.10% (c)(d)	20,927,661	20,927,661
Total Short-Term Securities(Cost \$20,927,661)1.5%		20,927,661
Total Investments Before Outstanding Options Written (Cost \$1,225,389,866*) 100.8%		1,355,701,072

Options Written	Contracts	
Exchange-Traded Call Options Written (0.8)%		
3M Co., Strike Price USD 91.30, Expires 6/03/11	475	(282,110)
Accenture Plc, Strike Price USD 55.50, Expires 5/23/11	120	(23,755)
Accenture Plc, Strike Price USD 56, Expires 5/23/11	540	(88,138)
American Electric Power Co., Inc., Strike Price USD 36, Expires 5/23/11	380	(20,900)
Ameriprise Financial, Inc., Strike Price USD 62.50, Expires 5/23/11	500	(45,054)
Apple, Inc., Strike Price USD 340, Expires 5/23/11	85	(116,238)
Apple, Inc., Strike Price USD 355, Expires 6/20/11	85	(83,512)
Applied Materials, Inc., Strike Price USD 15, Expires 5/23/11	915	(75,030)
Applied Materials, Inc., Strike Price USD 15, Expires 6/20/11	915	(90,585)
AT&T Inc., Strike Price USD 30.80, Expires 5/23/11	1,510	(85,484)
Barclays Plc ADR, Strike Price USD 18.75, Expires 5/23/11	580	(33,590)
Barclays Plc ADR, Strike Price USD 20, Expires 6/20/11	100	(3,500)
Baxter International, Inc., Strike Price USD 55, Expires 5/23/11	676	(148,382)
BHP Billiton Ltd. ADR, Strike Price USD 90, Expires 5/23/11	880	(1,023,000)
BHP Billiton Ltd. ADR, Strike Price USD 100, Expires 5/23/11	30	(9,675)
BHP Billiton Ltd. ADR, Strike Price USD 100, Expires 6/20/11	30	(14,025)
Boeing Co. (The), Strike Price USD 72.50, Expires 5/23/11	1,000	(727,500)
Broadcom Corp., Class A, Strike Price USD 39, Expires 5/23/11	300	(3,450)
Broadcom Corp., Class A, Strike Price USD 40, Expires 5/23/11	500	(3,000)
Canadian Natural Resources Ltd., Strike Price USD 46, Expires 5/23/11	365	(73,000)
Canadian Natural Resources Ltd., Strike Price USD 46, Expires 6/20/11	365	(98,550)
Carnival Corp., Strike Price USD 38, Expires 6/20/11	820	(123,000)
Cia de Saneamento Basico do Estado de Sao Paulo ADR, Strike Price USD 60, Expires 5/23/11	410	(27,675)
Cisco Systems, Inc., Strike Price USD 19, Expires 10/24/11	1,850	(123,025)
Citigroup, Inc., Strike Price USD 4.50, Expires 5/23/11	11,500	(155,250)
Citigroup, Inc., Strike Price USD 4.55, Expires 6/20/11	4,565	(72,013)
Comcast Corp., Class A, Strike Price USD 25, Expires 5/23/11	1,050	(149,100)
Comerica, Inc., Strike Price USD 38, Expires 5/23/11	440	(28,820)
Comerica, Inc., Strike Price USD 39, Expires 5/23/11	440	(11,660)
Corning, Inc., Strike Price USD 21, Expires 5/23/11	690	(31,050)

Corning, Inc., Strike Price USD 20.70, Expires 5/27/11	815	(52,668)
Corning, Inc., Strike Price USD 20, Expires 6/20/11	1,000	(132,000)
Covidien Plc, Strike Price USD 52.50, Expires 5/23/11	360	(118,800)
CVS Caremark Corp., Strike Price USD 36, Expires 5/23/11	1,020	(104,550)
Dow Chemical Co. (The), Strike Price USD 39, Expires 6/20/11	1,120	(305,760)
EMC Corp., Strike Price USD 27, Expires 5/23/11	665	(103,408)
EMC Corp., Strike Price USD 27, Expires 6/20/11	665	(123,025)
Exxon Mobil Corp., Strike Price USD 85, Expires 6/20/11	850	(318,750)
FedEx Corp., Strike Price USD 95, Expires 5/23/11	675	(144,112)
Freeport-McMoRan Copper & Gold, Inc., Strike Price USD 55, Expires 5/23/11	175	(31,762)
Freeport-McMoRan Copper & Gold, Inc., Strike Price USD 57, Expires 5/23/11	170	(16,320)
Freeport-McMoRan Copper & Gold, Inc., Strike Price USD 55, Expires 6/20/11	170	(48,365)
Freeport-McMoRan Copper & Gold, Inc., Strike Price USD 57.50, Expires 6/20/11	166	(28,967)
General Electric Co., Strike Price USD 21, Expires 5/23/11	2,220	(41,070)
Gilead Sciences, Inc., Strike Price USD 42, Expires 5/23/11	875	(18,375)
Goodrich Corp., Strike Price USD 85, Expires 5/23/11	765	(302,175)
Google, Inc., Class A, Strike Price USD 595, Expires 5/23/11	65	(2,600)
Google, Inc., Class A, Strike Price USD 530, Expires 6/20/11	75	(170,625)
Henry Schein, Inc., Strike Price USD 70, Expires 5/23/11	530	(194,775)
HJ Heinz Co., Strike Price USD 49.55, Expires 5/23/11	925	(161,843)
Johnson & Johnson, Strike Price USD 65.30, Expires 6/20/11	565	(62,150)
JPMorgan Chase & Co., Strike Price USD 45, Expires 5/23/11	1,830	(221,430)

See Notes to Financial Statements. 54 SEMI-ANNUAL REPORT

Schedule of Investments (continued)

BlackRock Global Opportunities Equity Trust (BOE) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Exchange-Traded Call Options Written (continued)		
KeyCorp, Strike Price USD 8.50, Expires 5/23/11	200	\$ (5,585)
KeyCorp, Strike Price USD 9, Expires 5/23/11	1,470	(11,760)
Laboratory Corp. of America Holdings, Strike Price USD 95, Expires 5/23/11	400	(91,000)
Liberty Global, Inc., Class A, Strike Price USD 45, Expires 5/23/11	600	(120,000)
Liberty Global, Inc., Class A, Strike Price USD 41, Expires 5/23/11	595	(324,275)
Lincoln National Corp., Strike Price USD 29, Expires 5/23/11	720	(172,080)
Lincoln National Corp., Strike Price USD 29, Expires 6/20/11	720	(193,680)
MetLife, Inc., Strike Price USD 44, Expires 5/23/11	405	(123,525)
MetLife, Inc., Strike Price USD 44, Expires 6/20/11	405	(137,700)
MetLife, Inc., Strike Price USD 45, Expires 6/20/11	255	(67,192)
News Corp., Class A, Strike Price USD 17, Expires 5/23/11	1,700	(191,250)
NII Holdings, Inc., Strike Price USD 40, Expires 5/23/11	295	(65,638)
NII Holdings, Inc., Strike Price USD 39, Expires 5/23/11	295	(89,975)
Occidental Petroleum Corp., Strike Price USD 100, Expires 5/23/11	100	(145,250)
Occidental Petroleum Corp., Strike Price USD 105, Expires 5/23/11	270	(265,950)
Occidental Petroleum Corp., Strike Price USD 100, Expires 5/27/11	210	(300,686)
Oracle Corp., Strike Price USD 34, Expires 5/23/11	925	(190,088)
Oracle Corp., Strike Price USD 33.75, Expires 6/20/11	650	(165,479)
PepsiCo, Inc., Strike Price USD 65, Expires 5/23/11	870	(343,650)
Pfizer, Inc., Strike Price USD 20, Expires 5/23/11	570	(60,420)
Rowan Cos., Inc., Strike Price USD 43, Expires 5/23/11	600	(51,000)
Rowan Cos., Inc., Strike Price USD 44, Expires 5/23/11	600	(31,500)
Royal Dutch Shell Plc, Class A ADR, Strike Price USD 70, Expires 5/10/11	270	(201,960)
Schlumberger Ltd., Strike Price USD 95, Expires 5/23/11	620	(26,970)
St. Jude Medical, Inc., Strike Price USD 50, Expires 5/23/11	820	(299,300)
St. Jude Medical, Inc., Strike Price USD 52.50, Expires 6/20/11	310	(75,175)
Stanley Black & Decker, Inc., Strike Price USD 75, Expires 5/23/11	478	(27,485)
Stillwater Mining Co., Strike Price USD 23, Expires 5/23/11	440	(40,700)
Stillwater Mining Co., Strike Price USD 24, Expires 5/23/11	440	(22,000)
Stillwater Mining Co., Strike Price USD 21, Expires 6/20/11	100	(27,000)
Stillwater Mining Co., Strike Price USD 24, Expires 7/18/11	450	(67,500)
Suncor Energy, Inc., Strike Price USD 45, Expires 5/23/11	405	(79,178)
Suncor Energy, Inc., Strike Price USD 46, Expires 5/23/11	405	(55,485)
Terex Corp., Strike Price USD 34, Expires 6/20/11	265	(59,625)
Texas Instruments, Inc., Strike Price USD 34, Expires 5/23/11	290	(50,750)
Texas Instruments, Inc., Strike Price USD 35, Expires 5/23/11	290	(28,710)
Texas Instruments, Inc., Strike Price USD 35, Expires 6/20/11	535	(75,970)
United States Steel Corp., Strike Price USD 52.50, Expires 5/23/11	220	(7,040)
Verizon Communications, Inc., Strike Price USD 36, Expires 5/23/11	252	(47,376)
VimpelCom Ltd. ADR, Strike Price USD 15, Expires 6/20/11	810	(28,350)
Vodafone Group Plc ADR, Strike Price USD 29, Expires 5/23/11	1,225	(82,688)
Vodafone Group Plc ADR, Strike Price USD 29, Expires 6/20/11	975	(78,000)
Weatherford International Ltd., Strike Price USD 22, Expires 5/23/11	150	(6,375)
Weatherford International Ltd., Strike Price USD 22, Expires 6/20/11	985	(84,710)
Weatherford International Ltd., Strike Price USD 23, Expires 6/20/11	985	(49,742)
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Total Exchange-Traded Call Options Written

Cia de Saneamento Basico do Estado de Sao Paulo ADR, Strike Price USD 55, Expires 5/23/11	800	(68,000)
Cisco Systems, Inc., Strike Price USD 16, Expires 10/24/11	1,850	(124,875)
iShares MSCI Emerging Markets Index Fund, Strike Price USD 48, Expires 5/23/11	1,310	(37,990)

(11,143,373)

Edgar Filing: BlackRock Enhanced Equity Dividend Trust - Fo	rm N-CSRS	
iShares MSCI Emerging Markets Index Fund, Strike Price USD 49, Expires 5/23/11	1,310	(68,775)
Total Exchange-Traded Put Options Written		(299,640)
Over-the-Counter Call Options Written (1.9)%		
Adecco SA, Strike Price CHF 59.03, Expires 6/07/11, Broker Morgan Stanley & Co., Inc.	29,000	(121,153)
Adecco SA, Strike Price CHF 63.09, Expires 6/15/11, Broker UBS Securities LLC	60,500	(102,858)
Aegon NV, Strike Price EUR 5.11, Expires 5/16/11, Broker Citigroup Global Markets, Inc.	266,200	(103,099)
Aegon NV, Strike Price EUR 5.37, Expires 5/25/11, Broker Citigroup Global Markets, Inc.	206,000	(33,621)
Afren Plc, Strike Price GBP 1.63, Expires 5/04/11, Broker UBS Securities LLC	505,400	(12,178)
Afren Plc, Strike Price GBP 1.46, Expires 5/16/11, Broker Barclays Capital, Inc.	554,000	(143,599)
AIA Group Ltd., Strike Price HKD 24.23, Expires 5/11/11, Broker Citigroup Global Markets, Inc.	1,486,400	(430,006)
Akzo Nobel NV, Strike Price EUR 50.40, Expires 6/07/11, Broker UBS Securities LLC	67,000	(275,644)
Alcoa, Inc., Strike Price USD 18.43, Expires 5/11/11, Broker Deutsche Bank Securities Corp.	100,000	(1,003)
Alcoa, Inc., Strike Price USD 18.52, Expires 5/18/11, Broker Deutsche Bank Securities Corp.	100,000	(2,545)

See Notes to Financial Statements.

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Schedule of Investments (continued)

BlackRock Global Opportunities Equity Trust (BOE) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
Allergan, Inc., Strike Price USD 70, Expires 5/11/11, Broker Credit Suisse First Boston	51,500	\$ (492,340)
Allergan, Inc., Strike Price USD 77.34, Expires 6/03/11, Broker Deutsche Bank Securities Corp.	24,500	(79,235)
American Electric Power Co., Inc., Strike Price USD 35.75, Expires 6/23/11, Broker Goldman Sachs & Co.	97,000	(89,549)
Anheuser-Busch InBev NV, Strike Price EUR 39.84, Expires 5/16/11, Broker Barclays Capital, Inc.	96,500	(474,568)
Antofagasta Plc, Strike Price GBP 14.54, Expires 5/31/11, Broker Societe General Securities Corp.	193,000	(129,642)
Banco Bradesco SA ADR, Strike Price USD 19.66, Expires 5/12/11, Broker Citigroup Global Markets, Inc.	127,500	(95,940)
Banco Bradesco SA ADR, Strike Price USD 21.35, Expires 5/31/11, Broker Citigroup Global Markets, Inc.	92,000	(16,802)
Banco Bradesco SA, Preference Shares, Strike Price BRL 33.52, Expires 5/05/11, Broker Morgan Stanley &		
Co., Inc.	126,000	(2,520)
Bankers Petroleum Ltd., Strike Price CAD 9, Expires 5/23/11, Broker T.D. Securities	2,150	(15,907)
Bankers Petroleum Ltd., Strike Price CAD 9, Expires 6/20/11, Broker T.D. Securities	2,150	(45,447)
Barclays Plc - ADR, Strike Price USD 19.46, Expires 5/10/11, Broker Morgan Stanley & Co., Inc.	202,000	(28,636)
BASF SE, Strike Price EUR 55.92, Expires 5/16/11, Broker Citigroup Global Markets, Inc.	62,500	(1,229,523)
Bayer AG, Strike Price EUR 55.11, Expires 5/16/11, Broker Citigroup Global Markets, Inc.	26,000	(151,051)
Bayer AG, Strike Price EUR 57.23, Expires 6/07/11, Broker Citigroup Global Markets, Inc.	20,000	(75,041)
Bayerische Motoren Werke AG, Strike Price EUR 59.89, Expires 5/16/11, Broker UBS Securities LLC	8,500	(47,388)
Bayerische Motoren Werke AG, Strike Price EUR 58.33, Expires 5/25/11, Broker Citigroup Global Markets,		
Inc.	8,300	(67,537)
Bayerische Motoren Werke AG, Strike Price EUR 55.45, Expires 5/25/11, Broker Credit Suisse First Boston	45,800	(547,583)
Bellway Plc, Strike Price GBP 6.75, Expires 5/04/11, Broker Credit Suisse First Boston	38,000	(22,113)
Bellway Plc, Strike Price GBP 6.42, Expires 5/16/11, Broker Citigroup Global Markets, Inc.	38,000	(43,158)
BG Group Plc, Strike Price GBP 15.04, Expires 5/25/11, Broker Societe General Securities Corp.	144,200	(155,703)
BM&FBOVESPA SA, Strike Price BRL 11.79, Expires 5/17/11, Broker Credit Suisse First Boston	110,000	(15,446)
BM&FBOVESPA SA, Strike Price BRL 12.10, Expires 5/17/11, Broker Goldman Sachs & Co.	394,500	(26,317)
BM&FBOVESPA SA, Strike Price BRL 12.26, Expires 5/26/11, Broker Credit Suisse First Boston	100,000	(7,651)
BNP Paribas, Strike Price EUR 54.61, Expires 5/25/11, Broker Credit Suisse First Boston	42,600	(65,047)
Bridgestone Corp., Strike Price JPY 1,772.45, Expires 6/28/11, Broker Goldman Sachs & Co.	212,000	(244,085)
Bwin.Party Digital Entertainment Plc, Strike Price GBP 1.97, Expires 5/12/11, Broker Morgan Stanley &		
Co., Inc.	253,000	(85)
Carlsberg A/S, Class B, Strike Price DKK 558.74, Expires 5/16/11, Broker Citigroup Global Markets, Inc.	32,200	(253,525)
Cheung Kong Holdings Ltd., Strike Price HKD 125.77, Expires 5/11/11, Broker Citigroup Global Markets,		
Inc.	145,000	(16,088)
Cheung Kong Holdings Ltd., Strike Price HKD 125.54, Expires 6/28/11, Broker Deutsche Bank Securities		
Corp.	118,000	(48,931)
China Construction Bank Corp., H Shares, Strike Price HKD 7.36, Expires 5/11/11, Broker UBS Securities		
LLC	1,728,000	(25,156)
China Construction Bank Corp., H Shares, Strike Price HKD 7.55, Expires 6/28/11, Broker Deutsche Bank		
Securities Corp.	3,430,000	(66,992)
China Merchants Bank Co. Ltd., H Shares, Strike Price HKD 21.50, Expires 5/11/11, Broker Citigroup		
Global Markets, Inc.	1,105,500	(4,312)
China Resources Enterprise Ltd., Strike Price HKD 30.87, Expires 5/11/11, Broker Citigroup Global		
Markets, Inc.	590,000	(75,359)
China Unicom Hong Kong Ltd., Strike Price HKD 12.84, Expires 5/11/11, Broker Citigroup Global Markets,		
Inc.	1,650,000	(648,202)
Cie de St-Gobain, Strike Price EUR 45.59, Expires 5/16/11, Broker Citigroup Global Markets, Inc.	80,000	(185,593)
Cie Financiere Richemont SA, Strike Price CHF 47.94, Expires 5/16/11, Broker Citigroup Global Markets,		
Inc.	45,000	(416,694)
Cie Financiere Richemont SA, Strike Price CHF 56.36, Expires 6/15/11, Broker Morgan Stanley & Co., Inc.	13,800	(28,753)
CIMB Group Holdings Bhd, Strike Price MYR 8.29, Expires 6/28/11, Broker Morgan Stanley & Co., Inc.	1,611,000	(77,231)
Clorox Co., Strike Price USD 69.63, Expires 5/11/11, Broker Morgan Stanley & Co., Inc.	35,000	(26,616)
Comcast Corp., Class A, Strike Price USD 24.45, Expires 5/11/11, Broker Morgan Stanley & Co., Inc.	158,000	(280,001)
ConAgra Foods, Inc., Strike Price USD 24.20, Expires 6/10/11, Broker Goldman Sachs & Co.	142,500	(85,620)

Continental AG, Strike Price EUR 61.94, Expires 5/16/11, Broker Citigroup Global Markets, Inc.	8,200	(71,689)
Continental AG, Strike Price EUR 63.82, Expires 5/16/11, Broker Citigroup Global Markets, Inc.	28,000	(179,131)
Corio NV REIT, Strike Price EUR 47.48, Expires 6/15/11, Broker UBS Securities LLC	22,600	(38,194)
Covidien Plc, Strike Price USD 53.55, Expires 5/09/11, Broker Morgan Stanley & Co., Inc.	39,000	(85,660)
Danone, Strike Price EUR 44.24, Expires 5/04/11, Broker Morgan Stanley & Co., Inc.	46,000	(354,854)
Darden Restaurants, Inc., Strike Price USD 47.66, Expires 6/03/11, Broker Goldman Sachs & Co.	76,000	(64,197)
Dena Co. Ltd., Strike Price JPY 3,070.60, Expires 5/11/11, Broker UBS Securities LLC	80,200	(91,573)

See Notes to Financial Statements. 56 SEMI-ANNUAL REPORT

Schedule of Investments (continued)

BlackRock Global Opportunities Equity Trust (BOE) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
eBay, Inc., Strike Price USD 30.72, Expires 5/05/11, Broker Morgan Stanley & Co., Inc.	125,000	\$ (458,733)
Enel SpA, Strike Price EUR 4.50, Expires 5/25/11, Broker Citigroup Global Markets, Inc.	578,000	(270,465)
Erste Group Bank AG, Strike Price EUR 34.82, Expires 5/16/11, Broker Citigroup Global Markets, Inc.	46,400	(14,532)
Exxon Mobil Corp., Strike Price USD 86.10, Expires 5/27/11, Broker Citigroup Global Markets, Inc.	57,000	(144,780)
Federal Realty Investment Trust - REIT, Strike Price USD 84, Expires 5/31/11, Broker Goldman Sachs & Co.	44,000	(185,680)
First Quantum Minerals Ltd., Strike Price CAD 137.75, Expires 6/09/11, Broker UBS Securities LLC	29,000	(220,393)
Fomento Economico Mexicano SAB de CV - ADR, Strike Price USD 56.70, Expires 5/04/11, Broker Morgan		
Stanley & Co., Inc.	16,500	(102,300)
Fomento Economico Mexicano SAB de CV - ADR, Strike Price USD 61.52, Expires 6/03/11, Broker Deutsche		
Bank Securities Corp.	29,000	(67,311)
Fresenius Medical Care AG & Co. KGaA, Strike Price EUR 47.02, Expires 5/16/11, Broker Barclays Capital, Inc.	17,600	(157,162)
Fresenius Medical Care AG & Co. KGaA, Strike Price EUR 49.87, Expires 6/07/11, Broker Citigroup Global		
Markets, Inc.	28,400	(142,005)
Fresenius Medical Care AG & Co. KGaA, Strike Price EUR 50.40, Expires 6/07/11, Broker Morgan Stanley &		
Co., Inc.	31,000	(136,554)
General Electric Co., Strike Price USD 20.19, Expires 6/03/11, Broker Citigroup Global Markets, Inc.	110,000	(67,973)
GlaxoSmithKline Plc, Strike Price GBP 11.96, Expires 5/04/11, Broker Barclays Capital, Inc.	108,000	(201,997)
Grupo Modelo SAB de CV, Series C, Strike Price MXN 69.63, Expires 5/17/11, Broker Goldman Sachs & Co.	95,000	(29,394)
Grupo Modelo SAB de CV, Series C, Strike Price MXN 70.63, Expires 5/17/11, Broker UBS Securities LLC	32,000	(7,437)
Grupo Modelo SAB de CV, Series C, Strike Price MXN 70.63, Expires 6/02/11, Broker UBS Securities LLC	127,000	(33,583)
Grupo Modelo SAB de CV, Series C, Strike Price MXN 70.63, Expires 6/14/11, Broker UBS Securities LLC	127,000	(36,368)
GS Engineering & Construction Corp., Strike Price KRW 127,929.63, Expires 6/28/11, Broker Deutsche Bank		
Securities Corp.	41,800	(462,929)
HCA Holdings, Inc., Strike Price USD 32.79, Expires 5/12/11, Broker Morgan Stanley & Co., Inc.	25,000	(15,418)
Hong Kong Exchanges and Clearing Ltd., Strike Price HKD 182.57, Expires 6/28/11, Broker Citigroup Global		
Markets, Inc.	152,000	(120,364)
HSBC Holdings Plc, Strike Price GBP 6.73, Expires 5/03/11, Broker Morgan Stanley & Co., Inc.	363,000	(4,128)
HSBC Holdings Plc, Strike Price GBP 6.63, Expires 5/04/11, Broker Credit Suisse First Boston	225,000	(7,921)
HSBC Holdings Plc, Strike Price GBP 6.63, Expires 5/16/11, Broker Credit Suisse First Boston	225,000	(24,453)
Huntsman Corp., Strike Price USD 17.33, Expires 5/11/11, Broker UBS Securities LLC	185,000	(651,503)
Hyundai Engineering & Construction Co. Ltd., Strike Price KRW 83,002.50, Expires 5/11/11, Broker Deutsche	27 700	(105.000)
Bank Securities Corp.	27,700	(195,890)
Hyundai Engineering & Construction Co. Ltd., Strike Price KRW 89,796.04, Expires 6/28/11, Broker Deutsche Bank Securities Corp.	64 200	(A A A 1 77)
1	64,200 12,000	(444,177) (6,640)
ING Groep NV, Strike Price EUR 8.65, Expires 5/16/11, Broker Barclays Capital, Inc. ING Groep NV, Strike Price EUR 9.35, Expires 5/16/11, Broker Citigroup Global Markets, Inc.	12,000	
ING Groep NV, Strike Price EUR 9.43, Expires 5/25/11, Broker Citigroup Global Markets, Inc.	123,000	(8,501) (12,553)
Intesa Sanpaolo SpA, Strike Price EUR 2.23, Expires 5/16/11, Broker Citigroup Global Markets, Inc.	687,500	(67,591)
Intesa Sanpaolo SpA, Strike Price EUR 2.23, Expires 5/10/11, Broker UBS Securities LLC	69,800	(07,391) (10,065)
ITOCHU Corp., Strike Price JPY 840.22, Expires 6/28/11, Broker Goldman Sachs & Co.	639,000	(359,229)
Japan Tobacco, Inc., Strike Price JPY 315,296.57, Expires 6/28/11, Broker Deutsche Bank Securities Corp.	1,070	(168,827)
Julius Baer Group Ltd., Strike Price CHF 39.81, Expires 5/16/11, Broker Citigroup Global Markets, Inc.	42,000	(56,652)
K+S AG, Strike Price EUR 49.91, Expires 5/16/11, Broker Societe General Securities Corp.	64,900	(459,290)
Kabel Deutschland Holding AG, Strike Price EUR 36.09, Expires 5/04/11, Broker Barclays Capital, Inc.	26,000	(236,888)
Kabel Deutschland Holding AG, Strike Price EUR 35.86, Expires 5/16/11, Broker Citigroup Global Markets, Inc.	26,000	(230,888) (245,947)
Kabel Deutschland Holding AG, Strike Price EUR 37.79, Expires 5/16/11, Broker UBS Securities LLC	13,600	(89,971)
Kabel Deutschland Holding AG, Strike Price EUR 39.29, Expires 6/07/11, Broker UBS Securities LLC	20,300	(102,586)
Kazakhmys Plc, Strike Price GBP 13.70, Expires 6/15/11, Broker Credit Suisse First Boston	113,000	(136,912)
KeyCorp, Strike Price USD 8.54, Expires 6/09/11, Broker Deutsche Bank Securities Corp.	180,000	(66,287)
Kia Motors Corp., Strike Price KRW 69,192.34, Expires 5/11/11, Broker Deutsche Bank Securities Corp.	74,500	(545,574)
Komatsu Ltd., Strike Price JPY 2,847.49, Expires 6/28/11, Broker Morgan Stanley & Co., Inc.	80,000	(134,747)
KT Corp ADR, Strike Price USD 19.22, Expires 5/04/11, Broker UBS Securities LLC	54,000	(58,320)
	21,000	(20,020)

KT Corp ADR, Strike Price USD 18.84, Expires 5/11/11, Broker Credit Suisse First Boston	45,000	(65,858)
KT Corp ADR, Strike Price USD 20.48, Expires 5/27/11, Broker UBS Securities LLC	70,000	(21,820)

See Notes to Financial Statements.

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Schedule of Investments (continued)

BlackRock Global Opportunities Equity Trust (BOE) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
Lukoil OAO - ADR, Strike Price USD 72.09, Expires 5/16/11, Broker Citigroup Global Markets, Inc.	33,200	\$ (18,928)
Lukoil OAO - ADR, Strike Price USD 70.60, Expires 6/15/11, Broker Credit Suisse First Boston	15,600	(33,255)
LVMH Moet Hennessy Louis Vuitton SA, Strike Price EUR 121.48, Expires 6/15/11, Broker Societe General		
Securities Corp.	22,200	(119,835)
Manulife Financial Corp., Strike Price CAD 17.56, Expires 5/09/11, Broker Morgan Stanley & Co., Inc.	223,500	(21,189)
Marubeni Corp., Strike Price JPY 589.13, Expires 6/28/11, Broker Morgan Stanley & Co., Inc.	535,000	(250,599)
Merck KGaA, Strike Price EUR 66.23, Expires 5/16/11, Broker UBS Securities LLC	40,000	(314,475)
Metro AG, Strike Price EUR 49.50, Expires 5/25/11, Broker Citigroup Global Markets, Inc.	48,500	(81,758)
Mitsubishi Chemical Holdings Corp., Strike Price JPY 548.94, Expires 6/28/11, Broker Goldman Sachs & Co.	426,000	(140,010)
Naspers Ltd., N Shares, Strike Price ZAR 400.47, Expires 5/04/11, Broker UBS Securities LLC	52,100	(33,883)
Newcrest Mining Ltd., Strike Price AUD 42.72, Expires 6/28/11, Broker UBS Securities LLC	111,000	(188,621)
News Corp., Class A, Strike Price USD 16.90, Expires 5/06/11, Broker Credit Suisse First Boston	66,000	(62,295)
NIKE, Inc., Class B, Strike Price USD 78.97, Expires 5/20/11, Broker Morgan Stanley & Co., Inc.	45,000	(164,398)
Norfolk Southern Corp., Strike Price USD 69.39, Expires 5/03/11, Broker Citigroup Global Markets, Inc.	72,500	(383,743)
Novartis AG, Strike Price CHF 54.09, Expires 5/03/11, Broker Barclays Capital, Inc.	5,000	(2)
Novartis AG, Strike Price CHF 49.76, Expires 5/05/11, Broker Credit Suisse First Boston	43,500	(77,537)
Novartis AG, Strike Price CHF 48.81, Expires 5/16/11, Broker Barclays Capital, Inc.	31,300	(90,553)
ORIX Corp., Strike Price JPY 8,415, Expires 5/11/11, Broker Deutsche Bank Securities Corp.	36,500	(44,692)
Pandora A/S, Strike Price DKK 271.63, Expires 5/16/11, Broker UBS Securities LLC	11,300	(2,935)
Petrominerales Ltd., Strike Price CAD 35, Expires 5/23/11, Broker T.D. Securities	450	(92,744)
Petrominerales Ltd., Strike Price CAD 36.70, Expires 6/13/11, Broker Citigroup Global Markets, Inc.	69,000	(110,120)
Pfizer, Inc., Strike Price USD 20.53, Expires 5/25/11, Broker Goldman Sachs & Co.	193,000	(140,049)
Pfizer, Inc., Strike Price USD 20.50, Expires 5/31/11, Broker UBS Securities LLC	92,000	(72,687)
Procter & Gamble Co. (The), Strike Price USD 62.48, Expires 5/31/11, Broker Morgan Stanley & Co., Inc.	110,000	(272,663)
Roche Holding AG, Strike Price CHF 131.00, Expires 5/25/11, Broker Citigroup Global Markets, Inc.	12,000	(130,959)
Roche Holding AG, Strike Price CHF 126.69, Expires 5/25/11, Broker Morgan Stanley & Co., Inc.	13,000	(206,185)
Rosneft Oil Co GDR, Strike Price USD 9.19, Expires 5/16/11, Broker Citigroup Global Markets, Inc.	262,500	(34,708)
Royal Dutch Shell Plc, Class A - ADR, Strike Price USD 71.87, Expires 5/04/11, Broker Goldman Sachs & Co.	66,000	(370,260)
Royal Dutch Shell Plc, Class A - ADR, Strike Price USD 71.67, Expires 6/17/11, Broker UBS Securities LLC	30,000	(174,300)
Samsung Electronics Co. Ltd., Strike Price KRW 928,529.16, Expires 5/11/11, Broker Deutsche Bank Securities		
Corp.	7,500	(47,620)
SAP AG - ADR, Strike Price USD 63.59, Expires 5/13/11, Broker UBS Securities LLC	37,700	(60,513)
SAP AG - ADR, Strike Price USD 63.59, Expires 5/31/11, Broker UBS Securities LLC	37,700	(80,007)
Siemens AG, Strike Price EUR 90.51, Expires 5/16/11, Broker Barclays Capital, Inc.	34,000	(392,159)
Siemens AG, Strike Price EUR 92.22, Expires 5/16/11, Broker Morgan Stanley & Co., Inc.	10,000	(90,130)
SMC Corp., Strike Price JPY 14,824.80, Expires 6/28/11, Broker Deutsche Bank Securities Corp.	24,500	(231,008)
Softbank Corp., Strike Price JPY 3,179.48, Expires 5/11/11, Broker Morgan Stanley & Co., Inc.	118,000	(390,994)
Sprint Nextel Corp., Strike Price USD 4.82, Expires 5/31/11, Broker Goldman Sachs & Co.	210,000	(91,596)
St. Jude Medical, Inc., Strike Price USD 52.56, Expires 5/12/11, Broker UBS Securities LLC	36,500	(48,255)
Subsea 7 SA, Strike Price NOK 134.23, Expires 5/04/11, Broker Citigroup Global Markets, Inc.	143,500	(120,246)
Sumitomo Electric Industries Ltd., Strike Price JPY 1,149.38, Expires 5/11/11, Broker Citigroup Global Markets,		(101017)
Inc.	305,000	(104,045)
Sumitomo Heavy Industries Ltd., Strike Price JPY 527.98, Expires 5/11/11, Broker Deutsche Bank Securities		
Corp.	375,000	(93,518)
Sumitomo Heavy Industries Ltd., Strike Price JPY 530.46, Expires 6/28/11, Broker Deutsche Bank Securities	504.000	
	584,000	(210,680)
Sumitomo Mitsui Financial Group, Inc., Strike Price JPY 2,502.78, Expires 6/28/11, Broker Morgan Stanley &	100 000	(160.604)
Co., Inc.	102,000	(160,601)
Sun Life Financial, Inc., Strike Price CAD 32, Expires 5/23/11, Broker Bank of Montreal	575	(10,027)
Sun Life Financial, Inc., Strike Price CAD 30, Expires 5/23/11, Broker T.D. Securities	575	(72,016)
Taylor Wimpey Plc, Strike Price GBP 0.38, Expires 5/16/11, Broker Barclays Capital, Inc.	1,568,000	(57,495)
Technip SA, Strike Price EUR 66.36, Expires 5/16/11, Broker Citigroup Global Markets, Inc.	20,900	(307,294)

Technip SA, Strike Price EUR 77.42, Expires 6/15/11, Broker Societe General Securities Corp.	29,400	(101,548)
Telefonica SA, Strike Price EUR 17.99, Expires 5/04/11, Broker Morgan Stanley & Co., Inc.	124,500	(38,817)
Telefonica SA, Strike Price EUR 17.99, Expires 5/16/11, Broker Credit Suisse First Boston	124,500	(53,733)
Tokio Marine Holdings, Inc., Strike Price JPY 2,160.75, Expires 5/11/11, Broker Morgan Stanley & Co., Inc.	109,800	(174,886)
Toronto-Dominion Bank (The), Strike Price CAD 86, Expires 5/23/11, Broker T.D. Securities	335	(5,134)
Tullow Oil Plc, Strike Price GBP 14.81, Expires 5/03/11, Broker Credit Suisse First Boston	92,200	(4,893)

See Notes to Financial Statements. 58 SEMI-ANNUAL REPORT

Schedule of Investments (continued)

BlackRock Global Opportunities Equity Trust (BOE) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (concluded)		
Tullow Oil Plc, Strike Price GBP 13.69, Expires 5/16/11, Broker Citigroup Global Markets, Inc.	111,800	\$ (143,920)
Unibail-Rodamco SE - REIT, Strike Price EUR 142.27, Expires 5/16/11, Broker Societe General Securities		
Corp.	19,500	(455,396)
Verizon Communications, Inc., Strike Price USD 38.61, Expires 5/05/11, Broker Credit Suisse First Boston	96,000	(30,171)
VimpelCom Ltd ADR, Strike Price USD 14.29, Expires 5/12/11, Broker UBS Securities LLC	81,500	(26,493)
Volkswagen AG, Preference Shares, Strike Price EUR 111.96, Expires 5/25/11, Broker Credit Suisse First		
Boston	29,700	(927,989)
Volvo AB, B Shares, Strike Price SEK 101.61, Expires 5/16/11, Broker Barclays Capital, Inc.	283,000	(802,854)
Wharf Holdings Ltd., Strike Price HKD 53.58, Expires 5/11/11, Broker BNP Paribas	547,000	(251,126)
Wharf Holdings Ltd., Strike Price HKD 56.96, Expires 5/11/11, Broker JPMorgan Chase Securities	98,000	(14,226)
WPP Plc, Strike Price GBP 8.45, Expires 5/03/11, Broker UBS Securities LLC	284,400	(70)
Xstrata Plc, Strike Price GBP 13.92, Expires 5/04/11, Broker Morgan Stanley & Co., Inc.	190,000	(454,670)
Xstrata Plc, Strike Price GBP 13.42, Expires 5/16/11, Broker Morgan Stanley & Co., Inc.	37,400	(120,836)
Yara International ASA, Strike Price NOK 279.79, Expires 6/07/11, Broker Citigroup Global Markets, Inc.	58,500	(342,236)
Total Over-the-Counter Call Options Written		(25,726,684)
Total Options Written (Premiums Received \$22,021,329) (2.7)%		(37,169,697)
Total Investments Net of Outstanding Options Written 98.1%		1,318,531,375
Other Assets in Excess of Liabilities 1.9%		26,007,152
Net Assets 100.0%		\$ 1,344,538,527

* The cost and unrealized appreciation (depreciation) of investments as of April 30 2011 as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 1,238,761,912
Gross unrealized appreciation	\$ 132,392,937
Gross unrealized depreciation	(15,453,777)
Net unrealized appreciation	\$ 116,939,160

(a) Security, or a portion thereof, pledged/held as collateral for outstanding options written.

- (b) Non-income producing security.
- (c) Represents the current yield as of report date.
- (d) Investments in companies considered to be an affiliate of the Trust during the period, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliate	Shares	Net	Shares	Income
	Held at	Activity	Held at	
	October 31,			

	2010		April 30, 2011	
BlackRock Liquidity Funds, TempFund, Institutional Class	42,426,566	(21,498,905)	20,927,661	\$ 22,225

Foreign currency exchange contracts as of April 30, 2011 were as follows:

						Unrealized
Currer	ncy				Settlement	Appreciation
Purcha	ised	Curr	ency Sold	Counterparty	Date	(Depreciation)
AUD	1,398,000	USD	1,522,345	Citigroup Global Markets, Inc.	5/03/11	\$ 9,400
AUD	1,588,000	USD	1,740,067	Citigroup Global Markets, Inc.	5/04/11	(371)
AUD	2,112,000	USD	2,300,739	RBS Securities, Inc.	5/03/11	13,313
AUD	3,214,000	USD	3,472,991	Citigroup Global Markets, Inc.	5/02/11	49,858
CAD	13,000	USD	13,664	Citigroup Global Markets, Inc.	5/03/11	76
CAD	367,000	USD	385,992	Deutsche Bank Securities Corp.	5/02/11	1,895
NOK	5,743,000	USD	1,078,091	Citigroup Global Markets, Inc.	5/02/11	16,523
USD	2,114	CAD	2,000	Deutsche Bank Securities, Inc.	5/02/11	
USD	212,304	HKD	1,649,000	Citigroup Global Markets, Inc.	5/04/11	(28)
USD	33,869	EUR	23,000	Deutsche Bank Securities Corp.	5/02/11	(197)
USD	739,833	JPY	60,189,000	Deutsche Bank Securities Corp.	5/09/11	(2,217)
USD	935,395	JPY	76,437,000	Citigroup Global Markets, Inc.	5/02/11	(6,934)
USD	959,947	NOK	5,029,000	Citigroup Global Markets, Inc.	5/04/11	1,648

Total

\$ 82,966

See Notes to Financial Statements. SEMI-ANNUAL REPORT

Schedule of Investments (concluded)

BlackRock Global Opportunities Equity Trust ()

For Trust compliance purposes, the Trust s industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Trust management. These definitions may not apply for purposes of this report, which may combine industry sub-classifications for reporting ease.

Fair Value Measurements Various inputs are used in determining the fair value of investments and derivative financial instruments. These inputs are summarized in three broad levels for financial statement purposes as follows:

Level 1 price quotations in active markets/exchanges for identical assets and liabilities

Level 2 other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 unobservable inputs based on the best information available In the circumstances, to the extent observable inputs are not available (including the Trust s own assumptions used in determining the fair value of investments and derivative financial instruments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust s policy regarding valuation of investments and derivative financial instruments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

The following tables summarize the inputs used as of April 30, 2011 in determining the fair valuation of the Trust s investments and derivative financial instruments:

Valuation Inputs	Level 1	Level 2	Level 3	Total
Assets:				
Investments in Securities:				
Long-Term Investments:				
Common Stocks:				
Australia	\$ 10,609,952	\$ 9,181,796		\$ 19,791,748
Austria		4,256,077		4,256,077
Belgium		11,187,303		11,187,303
Brazil	25,284,517			25,284,517
British Virgin				
Islands	2,229,436			2,229,436
Canada	54,389,019			54,389,019
China	522,954	14,071,981		14,594,935
Denmark	4,752,120	6,929,453		11,681,573
France		45,895,117		45,895,117
Germany	16,447,014	95,023,860		111,470,874
Gibraltar		1,177,205		1,177,205
Hong Kong		38,409,476		38,409,476
India		9,375,706		9,375,706
Ireland	6,867,026	3,995,009		10,862,035
Italy		12,058,380		12,058,380

Japan		108,600,682	108,600,682
Malaysia		5,948,764	5,948,764
Mexico	9,594,613		9,594,613
Netherlands	21,576,190	25,737,209	47,313,399
Norway		16,303,180	16,303,180
Russia	6,182,390	4,270,316	10,452,706
South Africa		5,709,063	5,709,063
South Korea	6,230,070	60,121,229	66,351,299
Spain		12,151,131	12,151,131
Sweden		5,561,612	5,561,612
Switzerland	8,310,458	49,129,534	57,439,992
Thailand		18,701,260	18,701,260
United Kingdom	21,006,476	54,052,282	75,058,758
United States	522,923,551		522,923,551
Short-Term Securities	20,927,661		20,927,661
Total	\$ 737,853,447	\$617,847,625	\$ 1,355,701,072

Valuation Inputs	Level 1	Level 2	Level 3	Total
Derivative Financial Instruments ¹				
Assets:				
Foreign currency exchange contracts	\$ 92,713			\$ 92,713
Liabilities:				
Equity contracts	(10,103,773)	\$ (27,065,924)		(37,169,697)
Foreign currency exchange contracts	(9,747)			(9,747)
Total	\$ (10,020,807)	\$ (27,065,924)		\$ (37,086,731)

¹ Derivative financial instruments are foreign currency exchange contracts and options. Foreign currency exchange contracts are valued at the unrealized appreciation/depreciation on the instrument and options are shown at value.

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SEMI-ANNUAL REPORT

Schedule of Investments April 30, 2011 (Unaudited)

BlackRock Health Sciences Trust (BME) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Biotechnology 12.0%		
3SBio, Inc. ADR (a)(b)	42,600	\$ 766,374
Alexion Pharmaceuticals, Inc. (a)(b)	27,700	2,683,853
Amgen, Inc. (a)(b)	94,100	5,349,585
Ariad Pharmaceuticals, Inc. (a)(b)	45,500	389,025
Arqule, Inc. (a)	37,200	262,632
Biogen Idec, Inc. (a)(b)	17,000	1,654,950
BioMarin Pharmaceutical, Inc. (a)(b)	21,600	580,824
Celgene Corp. (a)(b)	54,300	3,197,184
Cepheid, Inc. (a)(b)	27,900	901,449
Gilead Sciences, Inc. (a)(b)	82,060	3,187,210
Human Genome Sciences, Inc. (a)(b)	76,000	2,239,720
Ironwood Pharmaceuticals, Inc. (a)	29,300	428,366
Momenta Pharmaceuticals, Inc. (a)(b)	48,100	907,647
NPS Pharmaceuticals, Inc. (a)(b)	31,800	329,766
Regeneron Pharmaceuticals, Inc. (a)(b)	14,800	756,428
Seattle Genetics, Inc. (a)(b)	96,800	1,607,848
Synta Pharmaceuticals Corp. (a)	134,400	815,808
United Therapeutics Corp. (a)(b)	17,600	1,178,496
		27,237,165
Diversified Consumer Services 0.2%		
Stewart Enterprises, Inc., Class A	66,700	540,937
Health Care Equipment & Supplies 23.2%		
Accuray, Inc. (a)	12,600	112,014
Alere, Inc. (a)	4,200	155,988
American Medical Systems Holdings, Inc. (a)(b)	129,000	3,805,500
Arthrocare Corp. (a)	8,300	293,239
Baxter International, Inc. (b)	102,000	5,803,800
China Kanghui Holdings ADR (a)	8,400	161,280
China Medical Technologies, Inc. ADR (a)(b)	28,400	335,404
CONMED Corp. (a)(b)	25,800	724,464
Cooper Cos., Inc. (The) (b)	56,400	4,224,360
Covidien Plc (b)	113,600	6,326,384
CR Bard, Inc.	12,300	1,313,025
DiaSorin SpA	24,500	1,183,086
GN Store Nord A/S	58,700	582,115
Haemonetics Corp. (a)	24,700	1,733,940
Hill-Rom Holdings, Inc. (b)	28,400	1,278,284
Hologic, Inc. (a)(b)	194,000	4,271,880
Integra LifeSciences Holdings Corp. (a)(b)	43,300	2,265,023
Masimo Corp. (b)	31,200	1,085,448
Medtronic, Inc. (b)	59,700	2,492,475
Natus Medical, Inc. (a)(b)	31,900	541,343
Nobel Biocare Holding AG (a)	16,300	362,075
Smith & Nephew Plc	69,800	766,578
St. Jude Medical, Inc. (b)	105,100	5,616,544
Straumann Holding AG	2,100	549,385
Stryker Corp. (b)	48,000	2,832,000
Wright Medical Group, Inc. (a)	66,300	1,095,939

Health Care Providers & Services 20.1% 142.500 5.896,650 Aents, Inc. (b) 147.500 5.896,650 Cardinal Health, Inc. (b) 111.200 4.888,230 Divita, Inc. (a) 152.500 7.531,695 Express Scripts, Inc. (a)(b) 142.60 2.341,000 Freesmin Medical Care AG & Co. KGaA 117,600 9.288,000 Freesmin Medical Care AG & Co. KGaA 117,600 9.288,000 Health Management Associates, Inc., Class A (a)(b) 72,200 822,213 Health Management Associates, Inc., Class A (a)(b) 75,000 5.644,469 Homma, Inc. (a)(b) 76,700 5.644,469 Homma, Inc. (a)(b) 76,700 5.644,469 Homma, Inc. (a)(b) 78,900 823,210 Mecks ends h5,010,700 44,000 3.652,400 Homma, Inc. (a)(b) 78,900 1.205,400 Mecks ends h5,010 41,000 3.652,400 Mecks ends h5,010 41,000 3.652,400 Intersectory, (b) 42,520,00 6,163,550 Intersectory, (c) 5,100 4,030 <tr< th=""><th>Zimmer Holdings, Inc. (a)(b)</th><th>39,100</th><th>2,551,275</th></tr<>	Zimmer Holdings, Inc. (a)(b)	39,100	2,551,275
Aetma, (b) 142.500 5.896.650 Cardinal Health, Inc. (b) 111.200 4.838.325 Divita, Inc. (a) 85.500 7.731.695 Express Scripts, Inc. (a)(b) 41.260 2.341.000 Picory SA 53.500 7.432.44 Presentive Medical Care AG & Co, KGaA 117.600 9.248.000 Health Management Associates, Inc., Class A (a)(b) 72.900 82.31.23 Health Management Associates, Inc., Class A (a)(b) 72.900 82.31.23 Health Management Associates, Inc., Class A (a)(b) 72.900 82.31.23 Health Management Associates, Inc., Class A (a)(b) 72.900 82.31.20 Laboratory Corp of Ametica Holdings (a)(b) 42.400 6.60.19.728 MecKesson Corp. (b) 46.810 5.19.037 MecKesson Corp. (c) 46.810 5.19.037 Stopharm Group Co. Hares 77.904 Stopharm Group Co. 13.400 2.17.90.03 UnitedHealth Group, Inc. (b) 125.000 6.10.3590 Life Sciences Tools & Services 8.6% 25.200 6.10.3590 Dionex Cor			52,462,848
Aetma, (b) 142.500 5.896.650 Cardinal Health, Inc. (b) 111.200 4.838.325 Divita, Inc. (a) 85.500 7.731.695 Express Scripts, Inc. (a)(b) 41.260 2.341.000 Picory SA 53.500 7.432.44 Presentive Medical Care AG & Co, KGaA 117.600 9.248.000 Health Management Associates, Inc., Class A (a)(b) 72.900 82.31.23 Health Management Associates, Inc., Class A (a)(b) 72.900 82.31.23 Health Management Associates, Inc., Class A (a)(b) 72.900 82.31.23 Health Management Associates, Inc., Class A (a)(b) 72.900 82.31.20 Laboratory Corp of Ametica Holdings (a)(b) 42.400 6.60.19.728 MecKesson Corp. (b) 46.810 5.19.037 MecKesson Corp. (c) 46.810 5.19.037 Stopharm Group Co. Hares 77.904 Stopharm Group Co. 13.400 2.17.90.03 UnitedHealth Group, Inc. (b) 125.000 6.10.3590 Life Sciences Tools & Services 8.6% 25.200 6.10.3590 Dionex Cor			
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Cardinal Health, Tac. (b)			
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Health Management Associates, Inc., Class A (a)(b) 72,900 \$23,000 Henry Schein, Inc. (a)(b) 76,700 \$.6604,469 Humana, Inc. (a)(b) 62,400 6,019,723 Mecksson Corp. (b) 44,000 3,652,440 Mecksson Corp. (b) 44,000 3,652,440 Mecksson Corp. (b) 44,000 3,652,440 Mecksson Corp. (c) 44,000 3,112,005 Sinopharm Group Co. H Shares 252,700 \$.87,048 Sinopharm Group Co. H Shares 252,700 \$.61,03,596 UnitedHealth Group, Inc. (b) 125,200 6,163,596 \$.100 \$.84,405 Life Sciences Tools & Services 8.6% 51,100 \$.24,205 \$.100 \$.84,405 Life Sciences Tools & Services 8.6% 51,100 \$.24,205 \$.100 \$.28,202 \$.150,012,400 \$.150,437 Dianex Corp. (a) 51,100 \$.24,205 \$.150,437 \$.160,00 \$.150,405 \$.1400 \$.28,202 \$.251,400 \$.28,202 \$.251,400 \$.28,202 \$.28,203 \$.28,000 \$.28,200 \$.28,200<		117,600	9,248,909
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Humian, Inc. (a)(b) 23,000 1,750,700 Laboratory Cop. of America Holdings (a)(b) 62,400 6019,728 McKesson Corp. (b) 44,000 3,652,440 McKesson Corp. (b) 44,000 3,652,440 McKesson Corp. (b) 41,900 1,205,044 Sinopharn Group Co. H Shares 252,700 877,048 Sinopharn Group Co. H Shares 252,700 877,048 Life Sciences Corp. (a)(b) 313,400 2,171,862 41,900 1,205,044 UnitedHealth Group, Inc. (b) 125,200 6,163,596 68,120,510 51,100 24,20,720 Life Sciences Tools & Services 8.6% 51,100 2,420,720 84,405 1,246,906 12,406,906 12,406,906 12,406,906 12,400,910 12,400,910 12,400,910 12,400,910 12,400,910 12,400,910 12,400,910 12,400,910 12,400,910 12,400,910 12,400,910 12,400,910 12,400,910 12,400,910 14,500 1,327,400 3,274,401 14,600 15,400 3,274,401 14,600 13,24,600	Health Management Associates, Inc., Class A (a)(b)	72,900	822,312
Humian, Inc. (a)(b) 23,000 1,750,700 Laboratory Cop. of America Holdings (a)(b) 62,400 6019,728 McKesson Corp. (b) 44,000 3,652,440 McKesson Corp. (b) 44,000 3,652,440 McKesson Corp. (b) 41,900 1,205,044 Sinopharn Group Co. H Shares 252,700 877,048 Sinopharn Group Co. H Shares 252,700 877,048 Life Sciences Corp. (a)(b) 313,400 2,171,862 41,900 1,205,044 UnitedHealth Group, Inc. (b) 125,200 6,163,596 68,120,510 51,100 24,20,720 Life Sciences Tools & Services 8.6% 51,100 2,420,720 84,405 1,246,906 12,406,906 12,406,906 12,406,906 12,400,910 12,400,910 12,400,910 12,400,910 12,400,910 12,400,910 12,400,910 12,400,910 12,400,910 12,400,910 12,400,910 12,400,910 12,400,910 12,400,910 14,500 1,327,400 3,274,401 14,600 15,400 3,274,401 14,600 13,24,600	Henry Schein, Inc. (a)(b)	76,700	5,604,469
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Danaher Corp. 10,800 596,592 Pall Corp. 50,100 2,927,844 3,524,436 3,524,436 Personal Products 0.2% 3,524,436 Personal Products 0.2% 50,100 2,927,844 Synutra International, Inc. (a) 49,300 512,720 Pharmaceuticals 19.9% 49,300 512,720 Abbott Laboratories 47,400 2,466,696 Allergan, Inc. 86,900 6,913,764 Auxilium Pharmaceuticals, Inc. (a) 15,400 375,144 Bayer AG 47,800 4,196,587 Bristol-Myers Squibb Co. (b) 101,700 2,857,770 Eli Lilly & Co. 32,100 1,188,021 Endocyte, Inc. (a) 18,100 219,915 GlaxoSmithKline Plc 30,900 675,008 GlaxoSmithKline Plc 30,900 551,477 Hospira, Inc. (a)(b) 43,700 2,479,101			19,460,395
Pall Corp. 50,100 2,927,844 3,524,436 Personal Products 0.2% Synutra International, Inc. (a) 49,300 512,720 Pharmaceuticals 19.9% 50,100 2,466,696 Allergan, Inc. 86,900 6,913,764 Auxilium Pharmaceuticals, Inc. (a) 15,400 375,144 Bayer AG 47,800 4,196,587 Bristol-Myers Squibb Co. (b) 101,700 2,857,770 Eli Lilly & Co. 32,100 1,188,021 Endocyte, Inc. (a) 18,100 219,915 GlaxoSmithKline Plc 30,900 675,008 Glenmark Pharmaceuticals Ltd. (a) 81,300 551,477 Hospira, Inc. (a)(b) 43,700 2,479,101	Machinery 1.6%		
Pall Corp. 50,100 2,927,844 3,524,436 Personal Products 0.2% Synutra International, Inc. (a) 49,300 512,720 Pharmaceuticals 19.9% Abbott Laboratories 47,400 2,466,696 Allergan, Inc. 86,900 6,913,764 Auxilium Pharmaceuticals, Inc. (a) 15,400 375,144 Bayer AG 47,800 4,196,587 Bristol-Myers Squibb Co. (b) 101,700 2,857,770 Eli Lilly & Co. 32,100 1,188,021 Endocyte, Inc. (a) 18,100 219,915 GlaxoSmithKLine Plc 30,900 675,008 Glenmark Pharmaceuticals Ltd. (a) 81,300 551,477 Hospira, Inc. (a)(b) 43,700 2,479,101	Danaher Corp.	10,800	596,592
Personal Products 0.2% Synutra International, Inc. (a) 49,300 512,720 Pharmaceuticals 19.9% 47,400 2,466,696 Albott Laboratories 47,400 2,466,696 Allergan, Inc. 86,900 6,913,764 Auxilium Pharmaceuticals, Inc. (a) 15,400 375,144 Bayer AG 47,800 4,196,587 Bristol-Myers Squibb Co. (b) 101,700 2,857,770 Eli Lilly & Co. 32,100 1,188,021 Endocyte, Inc. (a) 18,100 219,915 GlaxoSmithKline Plc 30,900 675,008 Glenmark Pharmaceuticals Ltd. (a) 81,300 551,477 Hospira, Inc. (a)(b) 43,700 2,479,101	Pall Corp.	50,100	2,927,844
Synutra International, Inc. (a) 49,300 512,720 Pharmaceuticals 19.9% 47,400 2,466,696 Abbott Laboratories 47,400 2,466,696 Allergan, Inc. 86,900 6,913,764 Auxilium Pharmaceuticals, Inc. (a) 15,400 375,144 Bayer AG 47,800 4,196,587 Bristol-Myers Squibb Co. (b) 101,700 2,857,770 Eli Lilly & Co. 32,100 1,188,021 Endocyte, Inc. (a) 18,100 219,915 GlaxoSmithKline Plc 30,900 675,008 Glenmark Pharmaceuticals Ltd. (a) 81,300 551,477 Hospira, Inc. (a)(b) 43,700 2,479,101			3,524,436
Pharmaceuticals 19.9% Abbott Laboratories 47,400 2,466,696 Allergan, Inc. 86,900 6,913,764 Auxilium Pharmaceuticals, Inc. (a) 15,400 375,144 Bayer AG 47,800 4,196,587 Bristol-Myers Squibb Co. (b) 101,700 2,857,770 Eli Lilly & Co. 32,100 1,188,021 Endocyte, Inc. (a) 18,100 219,915 GlaxoSmithKline Plc 30,900 675,008 Glenmark Pharmaceuticals Ltd. (a) 81,300 551,477 Hospira, Inc. (a)(b) 43,700 2,479,101	Personal Products 0.2%		
Abbott Laboratories 47,400 2,466,696 Allergan, Inc. 86,900 6,913,764 Auxilium Pharmaceuticals, Inc. (a) 15,400 375,144 Bayer AG 47,800 4,196,587 Bristol-Myers Squibb Co. (b) 101,700 2,857,770 Eli Lilly & Co. 32,100 1,188,021 Endocyte, Inc. (a) 18,100 219,915 GlaxoSmithKline Plc 30,900 675,008 Glenmark Pharmaceuticals Ltd. (a) 81,300 551,477 Hospira, Inc. (a)(b) 43,700 2,479,101	Synutra International, Inc. (a)	49,300	512,720
Allergan, Inc.86,9006,913,764Auxilium Pharmaceuticals, Inc. (a)15,400375,144Bayer AG47,8004,196,587Bristol-Myers Squibb Co. (b)101,7002,857,770Eli Lilly & Co.32,1001,188,021Endocyte, Inc. (a)18,100219,915GlaxoSmithKline Plc30,900675,008Glenmark Pharmaceuticals Ltd. (a)81,300551,477Hospira, Inc. (a)(b)43,7002,479,101			
Auxilium Pharmaceuticals, Inc. (a)15,400375,144Bayer AG47,8004,196,587Bristol-Myers Squibb Co. (b)101,7002,857,770Eli Lilly & Co.32,1001,188,021Endocyte, Inc. (a)18,100219,915GlaxoSmithKline Plc30,900675,008Glenmark Pharmaceuticals Ltd. (a)81,300551,477Hospira, Inc. (a)(b)43,7002,479,101	Abbott Laboratories	47,400	2,466,696
Auxilium Pharmaceuticals, Inc. (a)15,400375,144Bayer AG47,8004,196,587Bristol-Myers Squibb Co. (b)101,7002,857,770Eli Lilly & Co.32,1001,188,021Endocyte, Inc. (a)18,100219,915GlaxoSmithKline Plc30,900675,008Glenmark Pharmaceuticals Ltd. (a)81,300551,477Hospira, Inc. (a)(b)43,7002,479,101	Allergan, Inc.	86,900	6,913,764
Bayer AG 47,800 4,196,587 Bristol-Myers Squibb Co. (b) 101,700 2,857,770 Eli Lilly & Co. 32,100 1,188,021 Endocyte, Inc. (a) 18,100 219,915 GlaxoSmithKline Plc 30,900 675,008 Glenmark Pharmaceuticals Ltd. (a) 81,300 551,477 Hospira, Inc. (a)(b) 43,700 2,479,101	Auxilium Pharmaceuticals, Inc. (a)	15,400	375,144
Bristol-Myers Squibb Co. (b) 101,700 2,857,770 Eli Lilly & Co. 32,100 1,188,021 Endocyte, Inc. (a) 18,100 219,915 GlaxoSmithKline Plc 30,900 675,008 Glenmark Pharmaceuticals Ltd. (a) 81,300 551,477 Hospira, Inc. (a)(b) 43,700 2,479,101	Bayer AG	47,800	4,196,587
Eli Lilly & Co. 32,100 1,188,021 Endocyte, Inc. (a) 18,100 219,915 GlaxoSmithKline Plc 30,900 675,008 Glenmark Pharmaceuticals Ltd. (a) 81,300 551,477 Hospira, Inc. (a)(b) 43,700 2,479,101			2,857,770
Endocyte, Inc. (a) 18,100 219,915 GlaxoSmithKline Plc 30,900 675,008 Glenmark Pharmaceuticals Ltd. (a) 81,300 551,477 Hospira, Inc. (a)(b) 43,700 2,479,101			
GlaxoSmithKline Plc 30,900 675,008 Glenmark Pharmaceuticals Ltd. (a) 81,300 551,477 Hospira, Inc. (a)(b) 43,700 2,479,101			
Glenmark Pharmaceuticals Ltd. (a) 81,300 551,477 Hospira, Inc. (a)(b) 43,700 2,479,101			
Hospira, Inc. (a)(b) 43,700 2,479,101			
	Johnson & Johnson (b)	43,700 64,770	4,256,684

Merck KGaA 16,700 1,769 Novartis AG 19,100 1,132 Par Pharmaceutical Cos., Inc. (a)(b) 36,600 1,260 Pfizer, Inc. 302,900 6,348 Roche Holding AG 11,300 1,834 Sagent Pharmaceuticals, Inc. (a) 11,000 224			
Novartis AG 19,100 1,132 Par Pharmaceutical Cos., Inc. (a)(b) 36,600 1,260 Pfizer, Inc. 302,900 6,348 Roche Holding AG 11,300 1,834 Sagent Pharmaceuticals, Inc. (a) 11,000 224	Merck & Co., Inc. (b)	34,900	1,254,655
Par Pharmaceutical Cos., Inc. (a)(b) 36,600 1,260 Pfizer, Inc. 302,900 6,348 Roche Holding AG 11,300 1,834 Sagent Pharmaceuticals, Inc. (a) 11,000 224	Merck KGaA	16,700	1,769,065
Pfizer, Inc. 302,900 6,348 Roche Holding AG 11,300 1,834 Sagent Pharmaceuticals, Inc. (a) 11,000 224	Novartis AG	19,100	1,132,633
Roche Holding AG 11,300 1,834 Sagent Pharmaceuticals, Inc. (a) 11,000 224	Par Pharmaceutical Cos., Inc. (a)(b)	36,600	1,260,504
Sagent Pharmaceuticals, Inc. (a) 11,000 224	Pfizer, Inc.	302,900	6,348,784
	Roche Holding AG	11,300	1,834,215
Salix Pharmaceuticals Ltd. (a)(b) 30,200 1,186	Sagent Pharmaceuticals, Inc. (a)	11,000	224,510
	Salix Pharmaceuticals Ltd. (a)(b)	30,200	1,186,558
Watson Pharmaceuticals, Inc. (a)(b)62,6003,882	Watson Pharmaceuticals, Inc. (a)(b)	62,600	3,882,454

45,073,545

Total Long-Term Investments	
(Cost \$178,705,217) 95.8%	216,932,556

See Notes to Financial Statements.

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Schedule of Investments (continued)

BlackRock Health Sciences Trust (BME) (Percentages shown are based on Net Assets)

Short-Term Securities	Shares	Value
BlackRock Liquidity Funds, TempFund, Institutional Class, 0.10% (c)(d)	12,683,789	\$ 12,683,789
Total Short-Term Securities (Cost \$12,683,789) 5.6%		12,683,789
Total Investments Before Outstanding Options Written (Cost \$191,389,006*) 101.4%		229,616,345

Options Written	Contracts	
Exchange-Traded Call Options Written (1.4)%		
3SBio, Inc. ADR, Strike Price USD 17.50, Expires 5/23/11	130	(11,050)
Abbott Laboratories, Strike Price USD 51.10, Expires 5/23/11	160	(20,007)
Aetna, Inc., Strike Price USD 36, Expires 5/23/11	160	(87,600)
Aetna, Inc., Strike Price USD 38, Expires 5/23/11	50	(17,875)
Aetna, Inc., Strike Price USD 38.50, Expires 6/03/11	275	(85,917)
Alexion Pharmaceuticals, Inc., Strike Price USD 100, Expires 5/23/11	20	(3,450)
Alexion Pharmaceuticals, Inc., Strike Price USD 100, Expires 6/20/11	80	(25,200)
American Medical Systems Holdings, Inc., Strike Price USD 22.50, Expires 5/23/11	360	(252,000)
AmerisourceBergen Corp., Strike Price USD 37, Expires 5/23/11	110	(40,700)
AmerisourceBergen Corp., Strike Price USD 41, Expires 5/23/11	70	(4,025)
AmerisourceBergen Corp., Strike Price USD 41, Expires 6/20/11	45	(4,275)
Amgen, Inc., Strike Price USD 55, Expires 5/23/11	280	(58,240)
Ariad Pharmaceuticals, Inc., Strike Price USD 8, Expires 5/23/11	100	(7,500)
Ariad Pharmaceuticals, Inc., Strike Price USD 9, Expires 5/23/11	50	(1,250)
Baxter International, Inc., Strike Price USD 55, Expires 5/23/11	340	(74,630)
Biogen Idec, Inc., Strike Price USD 85, Expires 7/18/11	56	(78,960)
BioMarin Pharmaceutical, Inc., Strike Price USD 30, Expires 6/20/11	72	(3,780)
Bristol-Myers Squibb Co., Strike Price USD 26, Expires 6/20/11	420	(96,600)
Cardinal Health, Inc., Strike Price USD 42, Expires 5/23/11	250	(48,750)
Cardinal Health, Inc., Strike Price USD 42, Expires 6/20/11	125	(28,750)
Celgene Corp., Strike Price USD 57.50, Expires 7/18/11	180	(68,400)
Cepheid, Inc., Strike Price USD 30, Expires 5/23/11	85	(20,400)
China Medical Technologies, Inc. ADR, Strike Price USD 13, Expires 6/20/11	100	(4,250)
CONMED Corp., Strike Price USD 30, Expires 6/20/11	85	(10,625)
Cooper Cos, Inc. (The), Strike Price USD 75, Expires 5/23/11	37	(6,383)
Cooper Cos., Inc. (The), Strike Price USD 60, Expires 5/23/11	150	(216,000)
Covidien Plc, Strike Price USD 52.50, Expires 5/23/11	240	(79,200)
CR Bard, Inc., Strike Price USD 102.50, Expires 7/18/11	40	(22,139)
Eli Lilly & Co., Strike Price USD 35.50, Expires 5/26/11	105	(16,225)
Express Scripts, Inc., Strike Price USD 55, Expires 5/23/11	280	(64,680)
Gilead Sciences, Inc., Strike Price USD 41, Expires 5/23/11	150	(5,850)
Gilead Sciences, Inc., Strike Price USD 43, Expires 5/23/11	150	(1,875)
Health Management Associates, Inc., Class A, Strike Price USD 10, Expires 5/23/11	190	(24,225)
Henry Schein, Inc., Strike Price USD 70, Expires 5/23/11	270	(99,225)
Hill-Rom Holdings, Inc., Strike Price USD 40, Expires 6/20/11	95	(41,325)
Hologic, Inc., Strike Price USD 23, Expires 5/23/11	595	(26,775)
Hospira, Inc., Strike Price USD 56.50, Expires 5/23/11	80	(7,946)
Hospira, Inc., Strike Price USD 60, Expires 5/23/11	30	(375)
Human Genome Sciences, Inc., Strike Price USD 31, Expires 5/23/11	215	(9,568)
Humana, Inc., Strike Price USD 70, Expires 5/23/11	55	(35,750)
Humana, Inc., Strike Price USD 65, Expires 5/23/11	25	(28,250)

Integra LifeSciences Holdings Corp., Strike Price USD 50, Expires 6/20/11	110	(36,300)
Johnson & Johnson, Strike Price USD 60, Expires 5/23/11	180	(103,500)
Laboratory Corp. of America Holdings, Strike Price USD 90, Expires 5/23/11	90	(59,850)
Laboratory Corp. of America Holdings, Strike Price USD 95, Expires 5/23/11	115	(26,162)
Life Technologies Corp., Strike Price USD 55, Expires 5/23/11	200	(23,500)
Masimo Corp., Strike Price USD 35, Expires 5/23/11	100	(9,250)
McKesson Corp., Strike Price USD 80, Expires 5/23/11	50	(19,500)
McKesson Corp., Strike Price USD 85, Expires 5/23/11	50	(5,000)
McKesson Corp., Strike Price USD 75, Expires 5/23/11	55	(45,100)
Medco Health Solutions, Inc., Strike Price USD 55, Expires 5/23/11	335	(154,100)
Medtronic, Inc., Strike Price USD 39, Expires 5/23/11	40	(11,380)
Medtronic, Inc., Strike Price USD 41, Expires 5/23/11	150	(17,250)
Merck & Co., Inc., Strike Price USD 34, Expires 5/23/11	60	(12,300)
Merck & Co., Inc., Strike Price USD 34, Expires 5/31/11	60	(11,893)
Mettler-Toledo International, Inc., Strike Price USD 175, Expires 5/23/11	87	(128,325)
Momenta Pharmaceuticals, Inc., Strike Price USD 18, Expires 5/23/11	170	(28,475)
Natus Medical, Inc., Strike Price USD 17.50, Expires 5/23/11	100	(2,500)
NPS Pharmaceuticals, Inc., Strike Price USD 10, Expires 6/20/11	100	(11,500)

See Notes to Financial Statements. 62 SEMI-ANNUAL REPORT

Schedule of Investments (continued)

BlackRock Health Sciences Trust (BME) (Percentages shown are based on Net Assets)

8,000

16,000

22,200

19,000

Options Written	Contracts	Value
Exchange-Traded Call Options Written (concluded)		
Par Pharmaceutical Cos., Inc., Strike Price USD 35, Expires 5/23/11	120	\$ (12,000)
Pharmaceutical Product Development, Inc., Strike Price USD 31, Expires 5/26/11	135	(6,720)
PSS World Medical, Inc., Strike Price USD 25, Expires 5/23/11	120	(46,800)
Regeneron Pharmaceuticals, Inc., Strike Price USD 45, Expires 5/23/11	50	(37,750)
Salix Pharmaceuticals Ltd., Strike Price USD 40, Expires 6/20/11	100	(16,500)
Seattle Genetics, Inc., Strike Price USD 17.50, Expires 5/23/11	100	(4,500)
Seattle Genetics, Inc., Strike Price USD 15, Expires 6/20/11	120	(27,900)
St. Jude Medical, Inc., Strike Price USD 50, Expires 5/23/11	80	(29,200)
St. Jude Medical, Inc., Strike Price USD 52.50, Expires 6/20/11	190	(46,075)
Stryker Corp., Strike Price USD 65, Expires 6/20/11	125	(1,562)
Tenet Healthcare Corp., Strike Price USD 7, Expires 5/23/11	750	(11,250)
Thermo Fisher Scientific, Inc., Strike Price USD 55.75, Expires 5/23/11	80	(34,560)
Thermo Fisher Scientific, Inc., Strike Price USD 60, Expires 6/20/11	50	(8,250)
United Therapeutics Corp., Strike Price USD 70, Expires 5/23/11	130	(11,375)
UnitedHealth Group, Inc., Strike Price USD 45, Expires 5/23/11	520	(228,800)
Waters Corp., Strike Price USD 85, Expires 5/23/11	85	(111,350)
Waters Corp., Strike Price USD 90, Expires 5/23/11	40	(33,000)
Watson Pharmaceuticals, Inc., Strike Price USD 55, Expires 5/23/11	155	(109,275)
Watson Pharmaceuticals, Inc., Strike Price USD 60, Expires 5/23/11	50	(12,125)
Zimmer Holdings, Inc., Strike Price USD 65, Expires 6/20/11	135	(28,688)
Total Exchange-Traded Call Options Written		(3,263,590)
Exchange-Traded Put Options Written (0.0)%		
Gilead Sciences, Inc., Strike Price USD 40, Expires 5/23/11	360	(64,260)
Over-the-Counter Call Options Written (0.5)%		
Allergan, Inc., Strike Price USD 70, Expires 5/11/11, Broker Credit Suisse First Boston	17,500	(167,300)
Allergan, Inc., Strike Price USD 77.34, Expires 6/03/11, Broker Deutsche Bank Securities Corp.	11,500	(37,192)
Bayer AG, Strike Price EUR 55.11, Expires 5/16/11, Broker Citigroup Global Markets, Inc.	3,400	(19,753)
Bayer AG, Strike Price EUR 57, Expires 5/20/11, Broker Morgan Stanley & Co., Inc.	2	(603)
Bayer AG, Strike Price EUR 57.23, Expires 6/07/11, Broker Citigroup Global Markets, Inc.	15,400	(57,781)
Covidien Plc, Strike Price USD 53.55, Expires 5/09/11, Broker Morgan Stanley & Co., Inc.	9,000	(19,768)
DaVita, Inc., Strike Price USD 86.78, Expires 6/03/11, Broker Morgan Stanley & Co., Inc.	28,500	(75,586)

Co., IIIC.	19,000
GlaxoSmithKline Plc, Strike Price GBP 11.96, Expires 5/04/11, Broker Barclays Capital, Inc.	10,000
GN Store Nord A/S, Strike Price DKK 51.31, Expires 6/07/11, Broker UBS Securities LLC	20,000
Haemonetics Corp., Strike Price USD 64.43, Expires 5/09/11, Broker Citigroup Global Markets, Inc.	8,200
HCA Holdings, Inc., Strike Price USD 32.79, Expires 5/12/11, Broker Morgan Stanley & Co., Inc.	12,000
Health Management Associates, Inc., Class A, Strike Price USD 10.45, Expires 5/05/11, Broker Morgan	
Stanley & Co., Inc.	15,500
Merck KGaA, Strike Price EUR 66.23, Expires 5/16/11, Broker UBS Securities LLC	5,000
Novartis AG, Strike Price CHF 54.09, Expires 5/03/11, Broker Barclays Capital, Inc.	4,000
Novartis AG, Strike Price CHF 48.81, Expires 5/16/11, Broker Barclays Capital, Inc.	13,200
Pall Corp., Strike Price USD 57.85, Expires 5/10/11, Broker Morgan Stanley & Co., Inc.	15,500
Pfizer, Inc., Strike Price USD 20.25, Expires 5/09/11, Broker Credit Suisse First Boston	114,000

DiaSorin SpA, Strike Price EUR 33.19, Expires 5/25/11, Broker Morgan Stanley & Co., Inc.

Fresenius Medical Care AG & Co. KGaA, Strike Price EUR 47.80, Expires 5/25/11, Broker Credit Suisse First

Fresenius Medical Care AG & Co. KGaA, Strike Price EUR 46.61, Expires 5/25/11, Broker Morgan Stanley &

Fleury SA, Strike Price BRL 23.43, Expires 6/14/11, Broker Morgan Stanley & Co., Inc.

Boston

Co., Inc.

(7,006)

(10,686)

(172,611)

(181,208)

(18,703) (3,596) (47,360) (7,401)

(12,906) (39,309) (2) (38,188) (15,614) (88,302)

Pfizer, Inc., Strike Price USD 20.53, Expires 5/25/11, Broker Goldman Sachs & Co.	28,000	(20,318)
Roche Holding AG, Strike Price CHF 138.17, Expires 5/25/11, Broker UBS Securities LLC	3,800	(13,915)
Smith & Nephew Plc, Strike Price GBP 6.78, Expires 6/15/11, Broker Citigroup Global Markets, Inc.	24,500	(5,869)
St. Jude Medical, Inc., Strike Price USD 52.56, Expires 5/12/11, Broker UBS Securities LLC	7,500	(9,915)
Stewart Enterprises, Inc., Class A, Strike Price USD 8.20, Expires 6/13/11, Broker Citigroup Global Markets,		
Inc.	22,000	(9,532)
Synutra International, Inc., Strike Price USD 11.09, Expires 6/13/11, Broker UBS Securities LLC	16,500	(6,897)
Wright Medical Group, Inc., Strike Price USD 16.55, Expires 5/09/11, Broker Barclays Capital, Inc.	22,000	(9,978)
Total Over-the-Counter Call Options Written		(1,097,299)
Total Options Written		
(Premiums Received \$1,992,851) (1.9)%		(4,425,149)
Total Investments Net of Outstanding Options Written 99.5%		225,191,196
Other Assets in Excess of Liabilities 0.5%		1,203,041
Net Assets 100.0%		\$ 226,394,237

See Notes to Financial Statements. SEMI-ANNUAL REPORT

APRIL 30, 2011

Schedule of Investments (continued)

BlackRock Health Sciences Trust (BME)

* The cost and unrealized appreciation (depreciation) of investments as of April 30, 2011 as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 193,806,321
Gross unrealized appreciation	\$ 36,359,841
Gross unrealized depreciation	(549,817)
Net unrealized appreciation	\$ 35,810,024

- (a) Non-income producing security.
- (b) Security, or a portion thereof, pledged/held as collateral for outstanding options written.
- (c) Represents the current yield as of report date.
- (d) Investments in companies considered to be an affiliate of the Trust during the period, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

	Shares		Shares	
	Held at		Held at	
	October 31,	Net	April 30,	
Affiliate	2010	Activity	2011	Income
BlackRock Liquidity Funds, TempFund, Institutional Class	14,067,561	(1,383,772)	12,683,789	\$ 7,849

Foreign currency exchange contracts as of April 30, 2011 were as follows:

Currei Purcha	e e		rrency Sold	Counterparty	Settlement Date	Арр	realized reciation reciation)
EUR	171,000	USD	252,841	RBS Securities, Inc.	5/03/11	\$	414
EUR	173,000	USD	256,756	Deutsche Bank Securities Corp.	5/04/11		(546)
USD	108,074	CHF	95,000	Citigroup Global Markets, Inc.	5/02/11		(1,752)
Total						\$	(1,884)

For Trust compliance purposes, the Trust s industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Trust management. These definitions may not apply for purposes of this report, which may combine industry sub-classifications for reporting ease.

Fair Value Measurements Various inputs are used in determining the fair value of investments and derivative financial instruments. These inputs are summarized in three broad levels for financial statement purposes as follows:

Level 1 price quotations in active markets/exchanges for identical assets and liabilities

Level 2 other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 unobservable inputs based on the best information available In the circumstances, to the extent observable inputs are not available (including the Trust s own assumptions used in determining the fair value of investments and derivative financial instruments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust s policy regarding valuation of investments and derivative financial instruments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

The following tables summarize the inputs used as of April 30, 2011 in determining the fair valuation of the Trust s investments and derivative financial instruments:

Valuation Inputs	Level 1	Level 2	Level 3	Total
Assets:				
Investments in Securities:				
Long-Term Investments:				
Common Stocks:				
Biotechnology	\$ 27,237,165			\$ 27,237,165
Diversified Consumer Services	540,937			540,937
Health Care Equipment & Supplies	49,786,187	\$ 2,676,661		52,462,848
Health Care Providers & Services	57,994,553	10,125,957		68,120,510
Life Sciences Tools & Services	18,213,427	1,246,968		19,460,395
Machinery	3,524,436			3,524,436
Personal Products	512,720			512,720
Pharmaceuticals	36,683,625	8,389,920		45,073,545
Short-Term Securities	12,683,789			12,683,789
Total	\$ 207,176,839	\$ 22,439,506		\$ 229,616,345

Valuation Inputs	Level 1	Level 2	Level 3	Total
Derivative Financial Instruments ¹				
Assets:				
Foreign currency exchange contracts	\$ 414			\$ 414
Liabilities:				
Equity contracts	(3,122,443)	\$ (1,302,706)		(4,425,149)
Foreign currency exchange contracts	(2,298)			(2,298)
Total	\$ (3,124,327)	\$ (1,302,706)		\$ (4,427,033)

Derivative financial instruments are foreign currency exchange contracts and options. Foreign currency exchange contracts are valued at the unrealized appreciation/depreciation on the instrument and options are shown at value.

See Notes to Financial Statements.64SEMI-ANNUAL REPORT

APRIL 30, 2011

Schedule of Investments April 30, 2011 (Unaudited)

BlackRock International Growth and Income Trust (BGY) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Australia 3.6%		
Australia & New Zealand Banking Group Ltd.	366,500	\$ 9,762,520
BHP Billiton Ltd. ADR (a)	149,300	15,115,132
Lynas Corp. Ltd. (b)	2,278,000	5,250,029
Newcrest Mining Ltd.	272,500	12,410,910
		42,538,591
Austria 1.0%		
Erste Group Bank AG	74,700	3,771,399
Voestalpine AG	160,101	7,876,564
		11,647,963
Belgium 0.8%		
Anheuser-Busch InBev NV	159,800	10,198,123
Bermuda 0.6%		
Seadrill Ltd.	189,500	6,723,068
Brazil 3.4%		
Banco Bradesco SA ADR (a)	518,300	10,485,209
Banco Bradesco SA, Preference Shares	203,300	4,029,300
BM&FBOVESPA SA	962,344	7,224,309
Cia Energetica de Minas Gerais ADR	278,400	5,810,208
Gol Linhas Aereas Inteligentes SA Preference Shares (b)	122,200	1,697,999
HRT Participacoes em Petroleo SA (b)	5,100	5,219,298
Hypermarcas SA (b)	421,600	5,651,884
		40,118,207
British Virgin Islands 0.2%		
Arcos Dorados Holdings, Inc., Class A (b)	89,200	1,965,080
Canada 6.2%		
Barrick Gold Corp. (a)	182,200	9,294,022
Canadian National Railway Co. (a)	135,500	10,491,765
Canadian Natural Resources Ltd. (a)	119,200	5,597,632
First Quantum Minerals Ltd.	49,900	7,110,941
Magna International, Inc., Class A	69,800	3,577,250
Manulife Financial Corp.	370,000	6,644,084
Petrominerales Ltd.	186,100	7,122,212
Royal Bank of Canada	92,300	5,814,173
Sun Life Financial, Inc.	189,100	6,189,745
Suncor Energy, Inc. (a)	73,600	3,388,544
Suncor Energy, Inc.	57,500	2,650,293
Toronto-Dominion Bank (The)	68,300	5,913,582
		73,794,243

China 1.9%

Table of Contents

China Construction Bank Corp. If Shares 12,479,300 6,106,574 Lentus International, Inc. ADR (b) 155,700 476,442 Lentus International, Inc. ADR (b) 155,700 476,442 Simphum Corp. C. H Shares 26,6400 92,4597 Tencent Holdings Lut. 121,200 3,460,760 Carlsberg AS, Class B 52,500 6,229,388 FLSmith & Co, AS (b) 96,200 4,220,603 Carlsberg AS, Class B 153,640 9,242,063 BNP Parkbas 153,640 5,516,023 Car Gearmin SA 19,126,767 France 6,5% 91,100 5,518,023 Car Gearmin SA 19,126,767 55,160,23 10,418,695 Car Gearmin SA 13,54,00 5,518,023 10,418,695 Car Gearmin SA 13,54,00 5,518,023 10,418,695 Car Gearmin SA 13,53,00 6,553,117 30,500 6,553,117 Societ Generale 130,500 6,553,117 30,500 8,52,374 Car Gearmin SA 130,500 8,52,374 30,500 8,53,744	China Construction Deals Com. U.Shana	12 470 700	11 017 204
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New World Development Ltd. 2,238,900 3,940,249			
	New World Development Ltd.	2,238,900	3,940,249

Wharf Holdings Ltd.	1,027,000	7,536,408
		61,411,504
India 1.3%		
HDFC Bank Ltd.	123,000	6,386,206
ICICI Bank Ltd.	232,400	5,873,084
Infosys Technologies Ltd. ADR (a)	46,500	3,030,870
mosys reminingers Etd. ADK (a)	40,500	5,050,070
		15,290,160
Ireland 0.3%		
WPP Plc	318,600	4,173,148
)	, , .
Italy 1.0%		
Enel SpA	916,700	6,537,307
Intesa Sanpaolo SpA	1,770,500	5,880,643
		12,417,950
		, ,
Japan 12.7%		
Bridgestone Corp.	345,500	7,630,856
Chiba Bank Ltd. (The)	957,900	5,671,378
Daiwa Office Investment Corp.	699	2,505,080
Dena Co. Ltd.	132,200	4,962,812
IHI Corp.	5,000,600	12,723,606
ITOCHU Corp.	540,200	5,627,329
Japan Prime Realty Investment	899	2,556,372
Japan Tobacco, Inc.	2,155	8,374,971
JGC Corp.	428,000	10,715,569

See Notes to Financial Statements. SEMI-ANNUAL REPORT

APRIL 30, 2011

Schedule of Investments (continued)

BlackRock International Growth and Income Trust (BGY) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Japan (concluded)		
Komatsu Ltd.	119,300	\$ 4,206,446
Kubota Corp.	898,400	8,614,001
Marubeni Corp.	856,800	6,259,463
Mitsubishi Chemical Holdings Corp.	680,900	4,610,637
Mitsui Fudosan Co. Ltd.	293,500	5,093,756
ORIX Corp.	57,600	5,658,920
Sekisui Chemical Co. Ltd.	607,000	5,092,701
SMC Corp.	40,400	7,380,089
Softbank Corp.	192,500	8,122,888
Sumitomo Heavy Industries Ltd.	1,580,000	10,419,252
Sumitomo Mitsui Financial Group, Inc.	160,300	4,979,218
Teijin Ltd.	1,044,900	5,007,649
Tokio Marine Holdings, Inc.	94,000	2,629,597
Toray Industries, Inc.	839,700	6,228,556
Yamato Holdings Co. Ltd.	387,000	6,178,674
		151,249,820
Malaysia 1.4%		
CIMB Group Holdings Bhd	4,231,200	11,713,706
Petronas Chemicals Group Bhd (b)	1,996,800	4,874,026
reionas chemieais oroup bild (b)	1,990,000	4,074,020
		16,587,732
Mexico 0.9%		
Fomento Economico Mexicano SAB de CV ADR	111,000	6,981,900
Grupo Modelo SAB de CV, Series C	623,300	3,949,871
		10,931,771
Netherlands 5.9%		
Aegon NV (b)	921,600	7,325,283
Corio NV REIT	16,300	1,154,144
ING Groep NV (b)	602,600	7,938,807
Koninklijke DSM NV	122,200	8,422,867
Koninklijke KPN NV	318,800	5,059,530
Randstad Holding NV	173,000	9,733,066
Royal Dutch Shell Plc, Class A ADR (a)	356,400	27,613,872
VimpelCom Ltd. ADR (a)	257,000	3,744,490
		70 002 050
		70,992,059
Norway 2.3%		
	192,700	4,644,578
Aker Solutions ASA (b)	228 200	3,710,679
Aker Solutions ASA (b) DnB NOR ASA (b)	228,200	
Aker Solutions ASA (b) DnB NOR ASA (b) Norsk Hydro ASA	853,600	7,571,169
Aker Solutions ASA (b) DnB NOR ASA (b)		7,571,169 6,237,333 4,999,799

27,163,558

Russia 0.9%	107	- 10/
Lukoil OAO ADR	106,700	7,436,990
Rosneft Oil Co. GDR	419,900	3,760,708
		11,197,698
Singapore 0.9%		
Singapore Telecommunications Ltd.	2,251,100	5,746,217
Straits Asia Resources Ltd.	2,198,900	5,319,132
		11,065,349
South Africa 1.0%		
MTN Group Ltd.	288,000	6,405,797
Naspers Ltd., N Shares	85,400	5,142,974
		11,548,771
South Korea 4.6%		
GS Engineering & Construction Corp.	69,100	8,328,357
Hyundai Engineering & Construction Co. Ltd.	145,500	12,222,569
Hyundai Marine & Fire Insurance Co. Ltd.	301,600	7,935,807
Kia Motors Corp.	119,000	8,560,695
KT Corp. ADR	280,000	5,684,000
Samsung Electronics Co. Ltd.	8,100	6,765,774
Samsung Life Insurance Co. Ltd.	62,400	5,665,121
		55,162,323
Spain 1.2%		
Telefonica SA	522,200	14,029,008
Sweden 0.4%		
Volvo AB, B Shares	245,000	
	,	4,814,823
	,	4,814,823
Switzerland 5.3%	,	4,814,823
Switzerland 5.3% Adecco SA	97,800	4,814,823 6,989,268
Adecco SA Cie Financiere Richemont SA	97,800 94,800	6,989,268 6,131,583
Adecco SA	97,800	6,989,268
Adecco SA Cie Financiere Richemont SA Julius Baer Group Ltd. (b) Novartis AG	97,800 94,800	6,989,268 6,131,583 6,706,120 8,835,727
Adecco SA Cie Financiere Richemont SA Julius Baer Group Ltd. (b) Novartis AG Roche Holding AG	97,800 94,800 143,300 149,000 67,600	6,989,268 6,131,583 6,706,120 8,835,727 10,972,826
Adecco SA Cie Financiere Richemont SA Julius Baer Group Ltd. (b) Novartis AG Roche Holding AG Swiss Reinsurance Co. Ltd. (b)	97,800 94,800 143,300 149,000 67,600 140,800	6,989,268 6,131,583 6,706,120 8,835,727 10,972,826 8,401,046
Adecco SA Cie Financiere Richemont SA Julius Baer Group Ltd. (b) Novartis AG Roche Holding AG	97,800 94,800 143,300 149,000 67,600	6,989,268 6,131,583 6,706,120 8,835,727 10,972,826
Adecco SA Cie Financiere Richemont SA Julius Baer Group Ltd. (b) Novartis AG Roche Holding AG Swiss Reinsurance Co. Ltd. (b)	97,800 94,800 143,300 149,000 67,600 140,800	6,989,268 6,131,583 6,706,120 8,835,727 10,972,826 8,401,046 15,440,704
Adecco SA Cie Financiere Richemont SA Julius Baer Group Ltd. (b) Novartis AG Roche Holding AG Swiss Reinsurance Co. Ltd. (b)	97,800 94,800 143,300 149,000 67,600 140,800	6,989,268 6,131,583 6,706,120 8,835,727 10,972,826 8,401,046
Adecco SA Cie Financiere Richemont SA Julius Baer Group Ltd. (b) Novartis AG Roche Holding AG Swiss Reinsurance Co. Ltd. (b) Xstrata Plc	97,800 94,800 143,300 149,000 67,600 140,800	6,989,268 6,131,583 6,706,120 8,835,727 10,972,826 8,401,046 15,440,704
Adecco SA Cie Financiere Richemont SA Julius Baer Group Ltd. (b) Novartis AG Roche Holding AG Swiss Reinsurance Co. Ltd. (b) Xstrata Plc Taiwan 3.4%	97,800 94,800 143,300 149,000 67,600 140,800 602,000	6,989,268 6,131,583 6,706,120 8,835,727 10,972,826 8,401,046 15,440,704 63,477,274
Adecco SA Cie Financiere Richemont SA Julius Baer Group Ltd. (b) Novartis AG Roche Holding AG Swiss Reinsurance Co. Ltd. (b) Xstrata Plc Taiwan 3.4% AU Optronics Corp. ADR (b)	97,800 94,800 143,300 149,000 67,600 140,800 602,000	6,989,268 6,131,583 6,706,120 8,835,727 10,972,826 8,401,046 15,440,704 63,477,274 3,990,870
Adecco SA Cie Financiere Richemont SA Julius Baer Group Ltd. (b) Novartis AG Roche Holding AG Swiss Reinsurance Co. Ltd. (b) Xstrata Plc Taiwan 3.4% AU Optronics Corp. ADR (b) Catcher Technology Co. Ltd.	97,800 94,800 143,300 149,000 67,600 140,800 602,000 492,700 2,248,700	6,989,268 6,131,583 6,706,120 8,835,727 10,972,826 8,401,046 15,440,704 63,477,274 3,990,870 14,152,483
Adecco SA Cie Financiere Richemont SA Julius Baer Group Ltd. (b) Novartis AG Roche Holding AG Swiss Reinsurance Co. Ltd. (b) Xstrata Plc Taiwan 3.4% AU Optronics Corp. ADR (b) Catcher Technology Co. Ltd. Mega Financial Holding Co. Ltd.	97,800 94,800 143,300 149,000 67,600 140,800 602,000 492,700 2,248,700 7,811,100	6,989,268 6,131,583 6,706,120 8,835,727 10,972,826 8,401,046 15,440,704 63,477,274 3,990,870 14,152,483 6,824,458
Adecco SA Cie Financiere Richemont SA Julius Baer Group Ltd. (b) Novartis AG Roche Holding AG Swiss Reinsurance Co. Ltd. (b) Xstrata Plc Taiwan 3.4% AU Optronics Corp. ADR (b) Catcher Technology Co. Ltd. Mega Financial Holding Co. Ltd. Siliconware Precision Industries Co. ADR (a)	97,800 94,800 143,300 149,000 67,600 140,800 602,000 492,700 2,248,700 7,811,100 881,500	6,989,268 6,131,583 6,706,120 8,835,727 10,972,826 8,401,046 15,440,704 63,477,274 3,990,870 14,152,483 6,824,458 5,976,570
Adecco SA Cie Financiere Richemont SA Julius Baer Group Ltd. (b) Novartis AG Roche Holding AG Swiss Reinsurance Co. Ltd. (b) Xstrata Plc Taiwan 3.4% AU Optronics Corp. ADR (b) Catcher Technology Co. Ltd. Mega Financial Holding Co. Ltd.	97,800 94,800 143,300 149,000 67,600 140,800 602,000 492,700 2,248,700 7,811,100	6,989,268 6,131,583 6,706,120 8,835,727 10,972,826 8,401,046 15,440,704 63,477,274 3,990,870 14,152,483 6,824,458
Adecco SA Cie Financiere Richemont SA Julius Baer Group Ltd. (b) Novartis AG Roche Holding AG Swiss Reinsurance Co. Ltd. (b) Xstrata Plc Taiwan 3.4% AU Optronics Corp. ADR (b) Catcher Technology Co. Ltd. Mega Financial Holding Co. Ltd. Siliconware Precision Industries Co. ADR (a)	97,800 94,800 143,300 149,000 67,600 140,800 602,000 492,700 2,248,700 7,811,100 881,500	6,989,268 6,131,583 6,706,120 8,835,727 10,972,826 8,401,046 15,440,704 63,477,274 3,990,870 14,152,483 6,824,458 5,976,570 9,189,234
Adecco SA Cie Financiere Richemont SA Julius Baer Group Ltd. (b) Novartis AG Roche Holding AG Swiss Reinsurance Co. Ltd. (b) Xstrata Plc Taiwan 3.4% AU Optronics Corp. ADR (b) Catcher Technology Co. Ltd. Mega Financial Holding Co. Ltd. Siliconware Precision Industries Co. ADR (a)	97,800 94,800 143,300 149,000 67,600 140,800 602,000 492,700 2,248,700 7,811,100 881,500	6,989,268 6,131,583 6,706,120 8,835,727 10,972,826 8,401,046 15,440,704 63,477,274 3,990,870 14,152,483 6,824,458 5,976,570
Adecco SA Cie Financiere Richemont SA Julius Baer Group Ltd. (b) Novartis AG Roche Holding AG Swiss Reinsurance Co. Ltd. (b) Xstrata Plc Taiwan 3.4% AU Optronics Corp. ADR (b) Catcher Technology Co. Ltd. Mega Financial Holding Co. Ltd. Siliconware Precision Industries Co. ADR (a) Taiwan Semiconductor Manufacturing Co. Ltd. ADR (a)	97,800 94,800 143,300 149,000 67,600 140,800 602,000 492,700 2,248,700 7,811,100 881,500	6,989,268 6,131,583 6,706,120 8,835,727 10,972,826 8,401,046 15,440,704 63,477,274 3,990,870 14,152,483 6,824,458 5,976,570 9,189,234
Adecco SA Cie Financiere Richemont SA Julius Baer Group Ltd. (b) Novartis AG Roche Holding AG Swiss Reinsurance Co. Ltd. (b) Xstrata Plc Taiwan 3.4% AU Optronics Corp. ADR (b) Catcher Technology Co. Ltd. Mega Financial Holding Co. Ltd. Siliconware Precision Industries Co. ADR (a) Taiwan Semiconductor Manufacturing Co. Ltd. ADR (a) Thailand 1.1%	97,800 94,800 143,300 149,000 67,600 140,800 602,000 492,700 2,248,700 7,811,100 881,500 680,684	6,989,268 6,131,583 6,706,120 8,835,727 10,972,826 8,401,046 15,440,704 63,477,274 3,990,870 14,152,483 6,824,458 5,976,570 9,189,234 40,133,615
Adecco SA Cie Financiere Richemont SA Julius Baer Group Ltd. (b) Novartis AG Roche Holding AG Swiss Reinsurance Co. Ltd. (b) Xstrata Plc	97,800 94,800 143,300 149,000 67,600 140,800 602,000 492,700 2,248,700 7,811,100 881,500 680,684 800,500	6,989,268 6,131,583 6,706,120 8,835,727 10,972,826 8,401,046 15,440,704 63,477,274 3,990,870 14,152,483 6,824,458 5,976,570 9,189,234 40,133,615 4,568,606
Adecco SA Cie Financiere Richemont SA Julius Baer Group Ltd. (b) Novartis AG Roche Holding AG Swiss Reinsurance Co. Ltd. (b) Xstrata Plc Taiwan 3.4% AU Optronics Corp. ADR (b) Catcher Technology Co. Ltd. Mega Financial Holding Co. Ltd. Siliconware Precision Industries Co. ADR (a) Taiwan Semiconductor Manufacturing Co. Ltd. ADR (a) Thailand 1.1%	97,800 94,800 143,300 149,000 67,600 140,800 602,000 492,700 2,248,700 7,811,100 881,500 680,684	6,989,268 6,131,583 6,706,120 8,835,727 10,972,826 8,401,046 15,440,704 63,477,274 3,990,870 14,152,483 6,824,458 5,976,570 9,189,234 40,133,615

		13,251,753
United Kingdom 13.0%		
Aegis Group Plc	1,464,800	3,432,329
Antofagasta Plc	412,700	9,491,450
Barclays Plc ADR (a)	497,800	9,483,090
Barratt Development Plc (b)	105,100	196,644
Bellway Plc	113,600	1,345,029
BG Group Plc	365,300	9,407,016
Britvic Plc	1,128,700	7,729,891
Cairn Energy Plc (b)	617,400	4,671,040
Carnival Plc	130,000	5,234,164
Cookson Group Plc (b)	802,700	9,630,044
GKN Plc	1,067,400	3,982,976
GlaxoSmithKline Plc	311,100	6,795,957
HSBC Holdings Plc	1,994,000	21,750,251
Imperial Tobacco Group Plc	395,000	13,932,534
Inchcape Plc (b)	837,120	5,110,164
International Consolidated Airlines Group (b)	2,420,400	9,630,174
Kazakhmys Plc	234,000	5,435,508
National Grid Plc	872,200	8,948,809
Persimmon Plc	50,300	406,901
Taylor Wimpey Plc (b)	2,185,100	1,427,918
Tullow Oil Plc	287,600	6,900,416
Vodafone Group Plc ADR (a)	360,400	10,494,848

155,437,153

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Schedule of Investments (continued)

BlackRock International Growth and Income Trust (BGY) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
United States 1.5%		
Covidien Plc (a)	151,600	\$ 8,442,604
NII Holdings, Inc. (a)(b)	120,200	4,997,916
TE Connectivity Ltd.	133,700	4,793,144
		18,233,664
Total Common Stocks 100.1%		1,194,659,159
Rights 0.0%		
Brazil 0.0%		
HRT Participacoes em Petroleo SA	1,469	9,338
Total Rights 0.0%		9,338
Total Long-Term Investments (Cost \$1,070,649,712) 100.1%		1,194,668,497
Short-Term Securities		
BlackRock Liquidity Funds, TempFund, Institutional Class, 0.10% (c)(d)	20,076,877	20,076,877
Total Short-Term Securities (Cost \$20,076,877) 1.7%		20,076,877
Total Investments Before Outstanding Options Written		
(Cost \$1,090,726,589*) 101.8%		1,214,745,374
Options Written	Contracts	

Options Written	Contracts	
Exchange-Traded Call Options Written (0.2)%		
Barclays Plc - ADR, Strike Price USD 18.75, Expires 5/23/11	850	(49,226)
Barclays Plc - ADR, Strike Price USD 20, Expires 6/20/11	100	(3,500)
Barrick Gold Corp., Strike Price USD 50, Expires 5/23/11	65	(13,032)
Barrick Gold Corp., Strike Price USD 52.50, Expires 5/23/11	65	(5,492)
Barrick Gold Corp., Strike Price USD 55, Expires 6/20/11	1,320	(121,440)
BHP Billiton Ltd ADR, Strike Price USD 90, Expires 5/23/11	775	(900,938)
BHP Billiton Ltd ADR, Strike Price USD 100, Expires 5/23/11	25	(8,062)
BHP Billiton Ltd ADR, Strike Price USD 100, Expires 6/20/11	25	(11,688)
Canadian National Railway Co., Strike Price USD 75, Expires 5/23/11	274	(78,775)
Canadian Natural Resources Ltd., Strike Price USD 46, Expires 5/23/11	330	(66,000)
Canadian Natural Resources Ltd., Strike Price USD 46, Expires 6/20/11	330	(89,100)
CNOOC Ltd ADR, Strike Price USD 250, Expires 6/20/11	125	(107,500)
Covidien Plc, Strike Price USD 52.50, Expires 5/23/11	415	(136,950)
Infosys Technologies Ltd ADR, Strike Price USD 67.50, Expires 6/20/11	255	(29,962)
Melco Crown Entertainment Ltd ADR, Strike Price USD 10, Expires 6/20/11	845	(107,738)
Melco Crown Entertainment Ltd ADR, Strike Price USD 11, Expires 6/20/11	845	(67,600)
NII Holdings, Inc., Strike Price USD 40, Expires 5/23/11	330	(73,425)
NII Holdings, Inc., Strike Price USD 39, Expires 5/23/11	330	(100,650)

Royal Dutch Shell Plc, Class A - ADR, Strike Price USD 70, Expires 5/10/11	400	(299,200)
Royal Dutch Shell Plc, Class A - ADR, Strike Price USD 75, Expires 5/23/11	100	(27,750)
Royal Dutch Shell Plc, Class A - ADR, Strike Price USD 77.50, Expires 6/20/11	255	(41,690)
Suncor Energy, Inc., Strike Price USD 45, Expires 5/23/11	360	(70,380)
Suncor Energy, Inc., Strike Price USD 46, Expires 5/23/11	360	(49,320)
Taiwan Semiconductor Manufacturing Co. Ltd. ADR, Strike Price USD 12.50, Expires 5/23/11	1,715	(180,075)
VimpelCom Ltd ADR, Strike Price USD 15, Expires 6/20/11	640	(22,400)
Vodafone Group Plc - ADR, Strike Price USD 29, Expires 5/23/11	995	(67,162)
Vodafone Group Plc - ADR, Strike Price USD 29, Expires 6/20/11	990	(79,200)

Total Exchange-Traded Call Options Written

(2,808,255)

Over-the-Counter Call Options Written (2.6)%		
Adecco SA, Strike Price CHF 63.09, Expires 6/15/11, Broker UBS Securities LLC	53,800	(91,467)
Aegis Group Plc, Strike Price GBP 1.42, Expires 5/04/11, Broker Morgan Stanley & Co., Inc.	650,000	(8,990)
Aegis Group Plc, Strike Price GBP 1.37, Expires 6/15/11, Broker Morgan Stanley & Co., Inc.	156,000	(17,452)
Aegon NV, Strike Price EUR 5.11, Expires 5/16/11, Broker Citigroup Global Markets, Inc.	428,000	(165,765)
Aegon NV, Strike Price EUR 5.37, Expires 5/25/11, Broker Citigroup Global Markets, Inc.	79,000	(12,893)
AIA Group Ltd., Strike Price HKD 24.23, Expires 5/11/11, Broker Citigroup Global Markets, Inc.	1,312,200	(379,611)
Aker Solutions ASA, Strike Price NOK 127.37, Expires 6/07/11, Broker Morgan Stanley & Co., Inc.	106,000	(99,431)
Anheuser-Busch InBev NV, Strike Price EUR 39.84, Expires 5/16/11, Broker Barclays Capital, Inc.	87,900	(432,275)
Antofagasta Plc, Strike Price GBP 14.54, Expires 5/31/11, Broker Societe General Securities Corp.	169,000	(113,521)
Antofagasta Plc, Strike Price GBP 13.76, Expires 6/15/11, Broker Citigroup Global Markets, Inc.	60,000	(86,945)
AU Optronics Corp ADR, Strike Price USD 8.95, Expires 5/27/11, Broker Deutsche Bank Securities		
Corp.	142,000	(5,796)
Australia & New Zealand Banking Group Ltd., Strike Price AUD 23.87, Expires 5/11/11, Broker		
JPMorgan Chase Securities	201,500	(127,757)
Banco Bradesco SA - ADR, Strike Price USD 19.66, Expires 5/12/11, Broker Citigroup Global Markets,		
Inc.	143,000	(107,603)
Banco Bradesco SA - ADR, Strike Price USD 21.35, Expires 5/31/11, Broker Citigroup Global Markets,		
Inc.	173,000	(31,595)
Banco Bradesco SA, Preference Shares, Strike Price BRL 33.52, Expires 5/05/11, Broker Morgan		
Stanley & Co., Inc.	112,000	(2,240)

See Notes to Financial Statements.

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Schedule of Investments (continued)

BlackRock International Growth and Income Trust (BGY) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
Barclays Plc - ADR, Strike Price USD 19.46, Expires 5/10/11, Broker Morgan Stanley & Co., Inc.	179,000	\$ (25,375)
BASF SE, Strike Price EUR 62.11, Expires 5/04/11, Broker Morgan Stanley & Co., Inc.	47,600	(495,444)
Bayer AG, Strike Price EUR 55.11, Expires 5/16/11, Broker Citigroup Global Markets, Inc.	35,300	(205,081)
Bayer AG, Strike Price EUR 57.23, Expires 6/07/11, Broker Citigroup Global Markets, Inc.	15,000	(56,280)
Bayerische Motoren Werke AG, Strike Price EUR 59.89, Expires 5/16/11, Broker UBS Securities LLC	6,500	(36,238)
Bayerische Motoren Werke AG, Strike Price EUR 58.33, Expires 5/25/11, Broker Citigroup Global Markets,		
Inc.	7,600	(61,841)
Bayerische Motoren Werke AG, Strike Price EUR 55.45, Expires 5/25/11, Broker Credit Suisse First Boston	40,600	(485,412)
Bellway Plc, Strike Price GBP 6.75, Expires 5/04/11, Broker Credit Suisse First Boston	35,000	(20,368)
Bellway Plc, Strike Price GBP 6.42, Expires 5/16/11, Broker Citigroup Global Markets, Inc.	35,000	(39,750)
BG Group Plc, Strike Price GBP 15.76, Expires 5/16/11, Broker Societe General Securities Corp.	151,000	(54,524)
BG Group Plc, Strike Price GBP 15.04, Expires 5/25/11, Broker Societe General Securities Corp.	50,500	(54,529)
BM&FBOVESPA SA, Strike Price BRL 11.79, Expires 5/17/11, Broker Credit Suisse First Boston	40,000	(5,617)
BM&FBOVESPA SA, Strike Price BRL 12.10, Expires 5/17/11, Broker Goldman Sachs & Co.	403,500	(26,917)
BM&FBOVESPA SA, Strike Price BRL 12.26, Expires 5/26/11, Broker Credit Suisse First Boston	86,000	(6,580)
BNP Paribas, Strike Price EUR 54.61, Expires 5/25/11, Broker Credit Suisse First Boston	43,400	(66,269)
BNP Paribas, Strike Price EUR 53.19, Expires 6/07/11, Broker UBS Securities LLC	41,000	(111,526)
Bridgestone Corp., Strike Price JPY 1,772.45, Expires 6/28/11, Broker Goldman Sachs & Co.	190,000	(218,755)
Britvic Plc, Strike Price GBP 4.03, Expires 6/07/11, Broker Morgan Stanley & Co., Inc.	399,300	(134,284)
Britvic Plc, Strike Price GBP 3.94, Expires 6/15/11, Broker Morgan Stanley & Co., Inc.	225,000	(99,352)
Bwin.Party Digital Entertainment Plc, Strike Price GBP 1.97, Expires 5/12/11, Broker Morgan Stanley &		
Co., Inc.	131,000	(44)
Bwin.Party Digital Entertainment Plc, Strike Price GBP 1.68, Expires 6/07/11, Broker Morgan Stanley &		
Co., Inc.	102,000	(17,056)
Cairn Energy Plc, Strike Price GBP 4.44, Expires 5/04/11, Broker Societe General Securities Corp.	340,000	(63,230)
Cap Gemini SA, Strike Price EUR 39.16, Expires 5/16/11, Broker Morgan Stanley & Co., Inc.	50,100	(150,531)
Carlsberg A/S, Class B, Strike Price DKK 558.74, Expires 5/16/11, Broker Citigroup Global Markets, Inc.	28,900	(227,543)
Carnival Plc, Strike Price GBP 24.92, Expires 5/16/11, Broker Societe General Securities Corp.	71,000	(28,793)
Catcher Technology Co. Ltd., Strike Price TWD 134.63, Expires 5/11/11, Broker Credit Suisse First Boston	1,236,800	(1,957,100)
Cheung Kong Holdings Ltd., Strike Price HKD 125.77, Expires 5/11/11, Broker Citigroup Global Markets,	100.000	
Inc.	190,000	(21,081)
Cheung Kong Holdings Ltd., Strike Price HKD 125.54, Expires 6/28/11, Broker Deutsche Bank Securities	4 = 0 000	
Corp.	159,000	(65,932)
Chiba Bank Ltd. (The), Strike Price JPY 475.32, Expires 5/11/11, Broker Citigroup Global Markets, Inc.	325,000	(61,652)
Chiba Bank Ltd. (The), Strike Price JPY 481.06, Expires 6/28/11, Broker Goldman Sachs & Co.	202,000	(45,322)
China Construction Bank Corp., H Shares, Strike Price HKD 7.34, Expires 5/11/11, Broker Deutsche Bank	1 (
Securities Corp.	1,658,000	(25,641)
China Construction Bank Corp., H Shares, Strike Price HKD 7.36, Expires 5/11/11, Broker UBS Securities	• • • • • • • • •	(2.4.0.52)
	2,401,000	(34,953)
China Construction Bank Corp., H Shares, Strike Price HKD 7.55, Expires 6/28/11, Broker Deutsche Bank	2 005 000	(54,505)
Securities Corp.	2,805,000	(54,785)
China Merchants Bank Co. Ltd., Strike Price HKD 21.92, Expires 5/11/11, Broker JPMorgan Chase	200.000	(275)
Securities	288,000	(375)
China Merchants Bank Co. Ltd., Strike Price HKD 20.73, Expires 6/28/11, Broker Deutsche Bank Securities	1 012 000	(75, 105)
	1,012,000	(77,437)
China Merchants Holdings International Co. Ltd., Strike Price HKD 36.51, Expires 6/28/11, Broker Deutsche	0(1.000	
Bank Securities Corp.	861,000	(191,774)
China Mobile Ltd., Strike Price HKD 72.52, Expires 6/28/11, Broker Deutsche Bank Securities Corp.	332,000	(46,953)
China Resources Enterprise Ltd., Strike Price HKD 30.87, Expires 5/11/11, Broker Citigroup Global	50 < 000	(- - - - - - - - - -
Markets, Inc.	526,000	(67,184)
China Unicom Hong Kong Ltd., Strike Price HKD 12.84, Expires 5/11/11, Broker Citigroup Global Markets,	1 450 000	(5(0, (00)
Inc.	1,450,000	(569,632)

Cia Energetica de Minas Gerais - ADR, Strike Price USD 20.66, Expires 5/26/11, Broker Deutsche Bank		
Securities Corp.	153,000	(90,552)
Cie de St-Gobain, Strike Price EUR 45.59, Expires 5/16/11, Broker Citigroup Global Markets, Inc.	70,000	(162,393)
Cie Financiere Richemont SA, Strike Price CHF 47.94, Expires 5/16/11, Broker Citigroup Global Markets,		
Inc.	40,000	(370,395)
Cie Financiere Richemont SA, Strike Price CHF 56.36, Expires 6/15/11, Broker Morgan Stanley & Co., Inc.	12,200	(25,420)
CIMB Group Holdings Bhd, Strike Price MYR 8.29, Expires 6/28/11, Broker Morgan Stanley & Co., Inc.	3,173,000	(152,114)
Continental AG, Strike Price EUR 61.94, Expires 5/16/11, Broker Citigroup Global Markets, Inc.	7,000	(61,198)

See Notes to Financial Statements. 68 SEMI-ANNUAL REPORT

Schedule of Investments (continued)

BlackRock International Growth and Income Trust (BGY) (Percentages shown are based on Net Assets)

Over-the-Counter Call Options Written (continued) 511993 Continental AG, Snike Price CBB 6.33, Expires S/16/11, Broker Citigroup Global Markets, Inc. 22,000 (191,279) Cookson Group PIC, Snike Price CBB 6.33, Expires S/25/11, Broker Morgan Stanley & Co., Inc. 221,000 (191,279) Cookson Group PIC, Snike Price CBB 7.3, Expires S/25/11, Broker UBS Securities LLC 9,000 (155,210) Coviden PIC, Snike Price CBB 7.3, Expires S/11/11, Broker UBS Securities LLC 9,000 (17,681) Daiwa Office Investment Corp. Snike Price IPY 287,625.78, Expires 5/11/11, Broker DBS Securities LLC 80,500 (601,710) Danone, Snike Price UBA 4.34, Expires 5/01/11, Broker Morgan Snahey & Co., Inc. 78,000 (283,000) Deutsche Bank, AG, Snike Price UBA 4.34, Expires 5/07/11, Broker UBS Securities LLC 80,500 (236,300) E-ON AG, Snike Price FUR 4.34,2, Expires S/11/11, Broker CBirgorap Global Markets, Inc. 41,100 (22,872) First Quantum Minerals LLL, Snike Price CAD 13.75, Expires 6007/11, Broker Bacutities LLC 40,500 (236,300) First Quantum Minerals LLL, Snike Price DK 4.35,51, Expires 5/07/11, Broker Morgan Snahey & Co., Inc. 53,000 (29,000) First Quantum Minerals LL, Snike Price DK 4.85,54, Expires 5/25/11, Broker Morgan Snahey & Co., Inc. 41,100 (22,872)	Options Written	Contracts	Value
Cookson Group PL, Sirkke Price GBP 6.73, Expires 5/16/11, Broker Morgan Stanley & Co., Inc. 221.000 (191.279) Corkson Group PL, Sirkke Price GBP 6.73, Expires 5/17/11, Broker Morgan Stanley & Co., Inc. 23.000 (205.297) Covida PL, Strike Price DEW 47.48, Expires 61.5711, Broker UBS Securities LLC 9.000 (15.210) Daiwa Office Investment Corp., Strike Price JPY 292,587.91, Expires 628/11, Broker Goldman Sachs & Co. 195 (31.355) Daiwa Office Investment Corp., Strike Price JPY 292,587.91, Expires 6628/11, Broker Goldman Sachs & Co. 190 (17.681) Daiwa Office Investment Corp., Strike Price JPY 292,587.91, Expires 6628/11, Broker Goldman Sachs & Co. 180.000 (298,185) Dana Co. Ltd., Strike Price FUR 41.39, Expires 607/11, Broker Morgan Stanley & Co., Inc. 80.000 (298,185) Dera Co. Ltd., Strike Price FUR 41.29, Expires 607/11, Broker Morgan Stanley & Co., Inc. 80.000 (236,306) Prise Group Bank AC, Strike Price EUR 31.27, Expires 516/11, Broker Morgan Staley & Co., Inc. 40.500 (236,306) Fiste Group Bank AC, Strike Price URA 51.75, Expires 50/9/11, Broker Morgan Staley & Co., Inc. 43.500 (213.900) Formetin Economico Mexicano SAB de CV - ADR, Strike Price UBD 56.70, Expires 50/0/11, Broker Morgan Staley & Co., Inc. 34.500 (213.900) Formetin Scenar			
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Corio NV - RÉIT, Strike Price EUR 47.48, Expires 0f.5111, Broker UBS Securities LLC 9,000 (15.210) Covidien PIC, Strike Price IDS 355, Striperise S09/11, Broker Morgan Stanley & Co., Inc. 43,500 (95,543) Daiwa Office Investment Corp., Strike Price IPY 297,625.78, Expires 6/28/11, Broker Goldman Sachs & Co. 195 (31,355) Daiwa Office Investment Corp., Strike Price IPY 292,587.91, Expires 6/28/11, Broker UBS Securities LLC 78,000 (601,710) Dean Co. Lid, Strike Price IPK 293, Dispires 5007/11, Broker UBS Securities LLC 80,0300 (104,436) End SA, Strike Price IPK 243, Expires 507/11, Broker UBS Securities LLC 80,0300 (208,185) End SA, Strike Price IPK 343, Expires 507/11, Broker UBS Securities SLC 40,000 (236,300) First Group Bank AG, Strike Price IPK 343,2, Expires 50/67/11, Broker Tugs Study & Co., Inc. 50,000 (207,900) First Quantum Minerals Lid, Strike Price CAD 137.75, Expires 6097/11, Broker Margan Stanley & Co., Inc. 30,000 (207,900) Foremine Economico Mexicano SAB de CV - ADR, Strike Price USD 56.70, Expires 5004/11, Broker Morgan Stanley & Co., Inc. 30,000 (207,900) Foremine Sconomico Mexicano SAB de CV - ADR, Strike Price USD 45.7, Expires 6003/11, Broker Morgan Stanley & Co., Inc. 45,500 (26,500) Foresnius Medical Care AG & Co.,		221,000	
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Securities Corp.38,000(420,844)Hong Kong Exchanges and Clearing Ltd., Strike Price HKD 182.57, Expires 6/28/11, Broker Citigroup Global Markets, Inc.133,000(105,319)HRT Participacoes em Petroleo SA, Strike Price BRL 1,605.90, Expires 6/24/11, Broker Goldman Sachs & Co.2,800(214,728)HSBC Holdings Plc, Strike Price GBP 6.63, Expires 5/04/11, Broker Credit Suisse First Boston548,500(19,310)HSBC Holdings Plc, Strike Price GBP 6.63, Expires 5/16/11, Broker Credit Suisse First Boston548,500(59,611)Hypermarcas SA, Strike Price BRL 21.33, Expires 5/17/11, Broker Deutsche Bank Securities Corp.231,900(70,672)Hyundai Engineering & Construction Co. Ltd., Strike Price KRW 83,002.50, Expires 5/11/11, Broker Deutsche Bank Securities Corp.21,600(152,752)Hyundai Engineering & Construction Co. Ltd., Strike Price KRW 89,796.04, Expires 6/28/11, Broker Deutsche Bank Securities Corp.58,400(266,339)Hundai Marine & Fire Insurance Co. Ltd., Strike Price KRW 28,532.50, Expires 6/28/11, Broker Deutsche Bank Securities Corp.166,000(266,339)HII Corp., Strike Price JPY 195.74, Expires 5/11/11, Broker UBS Securities LLC2,750,000(501,548)Imperial Tobacco Group Plc, Strike Price GBP 19.91, Expires 6/07/11, Broker Citigroup Global Markets, Inc.118,000(440,695)Inchcape Plc, Strike Price GBP 3.73, Expires 5/16/11, Broker Barclays Capital, Inc.15,500(8,577)ING Groep NV, Strike Price EUR 8.65, Expires 5/16/11, Broker Citigroup Global Markets, Inc.105,200(7,120)ING Groep NV, Strike Price EUR 9.43, Expires 5/16/11, Broker Citigroup Global Markets, Inc. <t< td=""><td></td><td>114,100</td><td>(32,674)</td></t<>		114,100	(32,674)
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Hyundai Engineering & Construction Co. Ltd., Strike Price KRW 83,002.50, Expires 5/11/11, Broker DeutscheBank Securities Corp.21,600 (152,752)Hyundai Engineering & Construction Co. Ltd., Strike Price KRW 89,796.04, Expires 6/28/11, Broker Deutsche58,400 (404,049)Bank Securities Corp.58,400 (404,049)Hyundai Marine & Fire Insurance Co. Ltd., Strike Price KRW 28,532.50, Expires 6/28/11, Broker Deutsche Bank666,000 (266,339)IHI Corp., Strike Price JPY 195.74, Expires 5/11/11, Broker UBS Securities LLC2,750,000 (501,548)Imperial Tobacco Group Plc, Strike Price GBP 19.91, Expires 6/07/11, Broker Citigroup Global Markets, Inc.218,000 (440,695)Inchcape Plc, Strike Price EUR 8.65, Expires 5/16/11, Broker Barclays Capital, Inc.15,500 (8,577)ING Groep NV, Strike Price EUR 9.35, Expires 5/16/11, Broker Citigroup Global Markets, Inc.105,200 (7,120)ING Groep NV, Strike Price EUR 9.43, Expires 5/25/11, Broker Citigroup Global Markets, Inc.210,000 (19,970)		,	. , ,
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Hyundai Engineering & Construction Co. Ltd., Strike Price KRW 89,796.04, Expires 6/28/11, Broker Deutsche Bank Securities Corp.58,400(404,049)Hyundai Marine & Fire Insurance Co. Ltd., Strike Price KRW 28,532.50, Expires 6/28/11, Broker Deutsche Bank Securities Corp.166,000(266,339)IHI Corp., Strike Price JPY 195.74, Expires 5/11/11, Broker UBS Securities LLC2,750,000(501,548)Imperial Tobacco Group Plc, Strike Price GBP 19.91, Expires 6/07/11, Broker Citigroup Global Markets, Inc.218,000(440,695)Inchcape Plc, Strike Price GBP 3.73, Expires 6/07/11, Broker Societe General Securities Corp.460,500(99,999)ING Groep NV, Strike Price EUR 8.65, Expires 5/16/11, Broker Citigroup Global Markets, Inc.15,500(8,577)ING Groep NV, Strike Price EUR 9.35, Expires 5/16/11, Broker Citigroup Global Markets, Inc.105,200(7,120)ING Groep NV, Strike Price EUR 9.43, Expires 5/25/11, Broker Citigroup Global Markets, Inc.210,000(19,970)		21 600	(152 752)
Bank Securities Corp.58,400(404,049)Hyundai Marine & Fire Insurance Co. Ltd., Strike Price KRW 28,532.50, Expires 6/28/11, Broker Deutsche Bank Securities Corp.166,000(266,339)IHI Corp., Strike Price JPY 195.74, Expires 5/11/11, Broker UBS Securities LLC2,750,000(501,548)Imperial Tobacco Group Plc, Strike Price GBP 19.91, Expires 6/07/11, Broker Citigroup Global Markets, Inc.218,000(440,695)Inchcape Plc, Strike Price GBP 3.73, Expires 6/07/11, Broker Societe General Securities Corp.460,500(99,999)ING Groep NV, Strike Price EUR 8.65, Expires 5/16/11, Broker Barclays Capital, Inc.15,500(8,577)ING Groep NV, Strike Price EUR 9.35, Expires 5/16/11, Broker Citigroup Global Markets, Inc.105,200(7,120)ING Groep NV, Strike Price EUR 9.43, Expires 5/25/11, Broker Citigroup Global Markets, Inc.210,000(19,970)		21,000	(152,752)
Hyundai Marine & Fire Insurance Co. Ltd., Strike Price KRW 28,532.50, Expires 6/28/11, Broker Deutsche Bank Securities Corp.166,000(266,339)IHI Corp., Strike Price JPY 195.74, Expires 5/11/11, Broker UBS Securities LLC2,750,000(501,548)Imperial Tobacco Group Plc, Strike Price GBP 19.91, Expires 6/07/11, Broker Citigroup Global Markets, Inc.218,000(440,695)Inchcape Plc, Strike Price GBP 3.73, Expires 6/07/11, Broker Societe General Securities Corp.460,500(99,999)ING Groep NV, Strike Price EUR 8.65, Expires 5/16/11, Broker Barclays Capital, Inc.15,500(8,577)ING Groep NV, Strike Price EUR 9.35, Expires 5/16/11, Broker Citigroup Global Markets, Inc.105,200(7,120)ING Groep NV, Strike Price EUR 9.43, Expires 5/25/11, Broker Citigroup Global Markets, Inc.210,000(19,970)		58 400	$(404\ 049)$
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Imperial Tobacco Group Plc, Strike Price GBP 19.91, Expires 6/07/11, Broker Citigroup Global Markets, Inc.218,000(440,695)Inchcape Plc, Strike Price GBP 3.73, Expires 6/07/11, Broker Societe General Securities Corp.460,500(99,999)ING Groep NV, Strike Price EUR 8.65, Expires 5/16/11, Broker Barclays Capital, Inc.15,500(8,577)ING Groep NV, Strike Price EUR 9.35, Expires 5/16/11, Broker Citigroup Global Markets, Inc.105,200(7,120)ING Groep NV, Strike Price EUR 9.43, Expires 5/25/11, Broker Citigroup Global Markets, Inc.210,000(19,970)		,	())
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ING Groep NV, Strike Price EUR 9.43, Expires 5/25/11, Broker Citigroup Global Markets, Inc. 210,000 (19,970)			
			(19,970)
		490,000	(131,822)

International Consolidated Airlines Group, Strike Price GBP 2.30, Expires 6/15/11, Broker Societe General Securities Corp.

See Notes to Financial Statements.

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Schedule of Investments (continued)

BlackRock International Growth and Income Trust (BGY) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
International Consolidated Airlines Group, Strike Price GBP 2.26, Expires 6/07/11, Broker Morgan Stanley &		
Co., Inc.	841,500	\$ (248,762)
Intesa Sanpaolo SpA, Strike Price EUR 2.23, Expires 5/16/11, Broker Citigroup Global Markets, Inc.	763,500	(75,063)
Intesa Sanpaolo SpA, Strike Price EUR 2.23, Expires 6/07/11, Broker UBS Securities LLC	210,300	(30,326)
ITOCHU Corp., Strike Price JPY 840.22, Expires 6/28/11, Broker Goldman Sachs & Co.	297,000	(166,966)
Japan Prime Realty Investment, Strike Price JPY 233,876.01, Expires 6/28/11, Broker UBS Securities LLC	245	(21,179)
Japan Prime Realty Investment, Strike Price JPY 225,937, Expires 5/11/11, Broker Morgan Stanley & Co., Inc.	250	(25,634)
Japan Tobacco, Inc., Strike Price JPY 315,296.57, Expires 6/28/11, Broker Deutsche Bank Securities Corp.	1,185	(186,972)
JGC Corp., Strike Price JPY 1,869.51, Expires 5/11/11, Broker Deutsche Bank Securities Corp.	58,000 134,000	(125,714) (192,608)
JGC Corp., Strike Price JPY 1,948.29, Expires 5/11/11, Broker Morgan Stanley & Co., Inc. Julius Baer Group Ltd., Strike Price CHF 39.81, Expires 5/16/11, Broker Citigroup Global Markets, Inc.	78,800	(192,008)
	,	())
K+S AG, Strike Price EUR 49.91, Expires 5/16/11, Broker Societe General Securities Corp.	59,000	(417,536)
Kabel Deutschland Holding AG, Strike Price EUR 36.09, Expires 5/04/11, Broker Barclays Capital, Inc.	24,000	(218,666)
Kabel Deutschland Holding AG, Strike Price EUR 35.86, Expires 5/16/11, Broker Citigroup Global Markets, Inc.	24,000	(227,028)
Kabel Deutschland Holding AG, Strike Price EUR 37.79, Expires 5/16/11, Broker UBS Securities LLC	11,500	(76,078) (102,586)
Kabel Deutschland Holding AG, Strike Price EUR 39.29, Expires 6/07/11, Broker UBS Securities LLC	20,300	
Kazakhmys Plc, Strike Price GBP 13.70, Expires 6/15/11, Broker Credit Suisse First Boston	128,700 65,500	(155,934) (479,666)
Kia Motors Corp., Strike Price KRW 69,192.34, Expires 5/11/11, Broker Deutsche Bank Securities Corp. Komatsu Ltd., Strike Price JPY 2,847.49, Expires 6/28/11, Broker Morgan Stanley & Co., Inc.	66,000	(111,166)
	43,400	(111,100) (187,856)
Koninklijke DSM NV, Strike Price EUR 43.83, Expires 6/15/11, Broker UBS Securities LLC	23,800	(38,837)
Koninklijke DSM NV, Strike Price EUR 46.46, Expires 6/15/11, Broker UBS Securities LLC	175,400	())
Koninklijke KPN NV, Strike Price EUR 12.19, Expires 6/07/11, Broker Credit Suisse First Boston	,	(387)
KT Corp ADR, Strike Price USD 19.22, Expires 5/04/11, Broker UBS Securities LLC	55,000	(59,400)
KT Corp ADR, Strike Price USD 18.84, Expires 5/11/11, Broker Credit Suisse First Boston	34,000 65,000	(49,759)
KT Corp ADR, Strike Price USD 20.48, Expires 5/27/11, Broker UBS Securities LLC	494,000	(20,262) (82,451)
Kubota Corp., Strike Price JPY 798.27, Expires 5/11/11, Broker UBS Securities LLC	26,400	(15,051)
Lukoil OAO - ADR, Strike Price USD 72.09, Expires 5/16/11, Broker Citigroup Global Markets, Inc.	32,300	
Lukoil OAO - ADR, Strike Price USD 73.31, Expires 5/16/11, Broker Citigroup Global Markets, Inc. LVMH Moet Hennessy Louis Vuitton SA, Strike Price EUR 121.48, Expires 6/15/11, Broker Societe General	52,500	(10,511)
Securities Corp.	20,000	(107,960)
Lynas Corp. Ltd., Strike Price AUD 2.33, Expires 5/11/11, Broker JPMorgan Chase Securities	1,253,000	(34,827)
Magna International, Inc., Class A, Strike Price USD 52.17, Expires 5/26/11, Broker Goldman Sachs & Co.	38,500	(55,828)
Magna international, inc., Class A, Suite Thee CSD 52.17, Expires 5/20/11, Broker Goldman Sachs & Co. Manulife Financial Corp., Strike Price CAD 17.56, Expires 5/09/11, Broker Morgan Stanley & Co., Inc.	203,500	(19,293)
Marubeni Corp., Strike Price JPY 589.13, Expires 6/28/11, Broker Morgan Stanley & Co., Inc.	471,000	(220,621)
Maruben Colp., Suite Thee of 1 569,15, Expires 6/26/11, Broker Morgan Stanley & Co., inc. Mega Financial Holding Co. Ltd., Strike Price TWD 25.45, Expires 6/28/11, Broker Deutsche Bank Securities	471,000	(220,021)
Corp.	4,296,000	(136,871)
Merck KGaA, Strike Price EUR 66.23, Expires 5/16/11, Broker UBS Securities LLC	35,000	(275,165)
Metro AG, Strike Price EUR 49.50, Expires 5/25/11, Broker Citigroup Global Markets, Inc.	43,000	(72,487)
Mitsubishi Chemical Holdings Corp., Strike Price JPY 548.94, Expires 6/28/11, Broker Goldman Sachs & Co.	374,500	(123,084)
Mitsui Fudosan Co. Ltd., Strike Price JPY 1,405.42, Expires 6/28/11, Broker Morgan Stanley & Co., Inc.	162,000	(230,778)
MTN Group Ltd., Strike Price ZAR 140.20, Expires 6/07/11, Broker Citigroup Global Markets, Inc.	159,000	(231,565)
Naspers Ltd., N Shares, Strike Price ZAR 384.81, Expires 6/07/11, Broker Societe General Securities Corp.	47,000	(180,205)
National Grid Plc, Strike Price GBP 5.96, Expires 6/07/11, Broker Societe General Securities Corp.	480,000	(154,765)
New World Development Ltd., Strike Price HKD 13.81, Expires 6/28/11, Broker BNP Paribas	1,232,000	(89,682)
Newcrest Mining Ltd., Strike Price AUD 42.72, Expires 6/28/11, Broker UBS Securities LLC	150,000	(254,893)
Norsk Hydro ASA, Strike Price NOK 47.85, Expires 5/16/11, Broker Morgan Stanley & Co., Inc.	470,000	(35,348)
Novartis AG, Strike Price CHF 54.09, Expires 5/03/11, Broker Barclays Capital, Inc.	8,000	(33,340)
Novartis AG, Strike Price CHF 49.76, Expires 5/05/11, Broker Credit Suisse First Boston	91,300	(162,738)
Novartis AG, Strike Price CHF 48.81, Expires 5/16/11, Broker Barclays Capital, Inc.	49,700	(143,785)
ORIX Corp., Strike Price JPY 8,415, Expires 5/11/11, Broker Deutsche Bank Securities Corp.	32,000	(39,182)
Pandora A/S, Strike Price DKK 271.63, Expires 5/16/11, Broker UBS Securities LLC	10,000	(2,598)
Petrominerales Ltd., Strike Price CAD 35, Expires 5/23/11, Broker T.D. Securities	450	(92,744)
reconniciales Eda, Surker free Crip 55, Expres 5/25/11, Broker 1.D. Securites	-50	(72,777)

Petrominerales Ltd., Strike Price CAD 36.70, Expires 6/13/11, Broker Citigroup Global Markets, Inc.	57,500	(91,767)
Randstad Holding NV, Strike Price EUR 37.40, Expires 5/16/11, Broker Barclays Capital, Inc.	34,000	(56,555)

See Notes to Financial Statements. 70 SEMI-ANNUAL REPORT

Schedule of Investments (continued)

BlackRock International Growth and Income Trust (BGY) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
Randstad Holding NV, Strike Price EUR 39.73, Expires 6/15/11, Broker Citigroup Global Markets, Inc.	61,300	\$ (56,812)
Roche Holding AG, Strike Price CHF 131.00, Expires 5/25/11, Broker Citigroup Global Markets, Inc.	15,200	(165,882)
Roche Holding AG, Strike Price CHF 138.17, Expires 5/25/11, Broker UBS Securities LLC	22,000	(80,561)
Rosneft Oil Co GDR, Strike Price USD 9.19, Expires 5/16/11, Broker Citigroup Global Markets, Inc.	231,000	(30,543)
Royal Bank of Canada, Strike Price CAD 60, Expires 6/20/11, Broker T.D. Securities	510	(66,031)
Royal Dutch Shell Plc, Class A - ADR, Strike Price USD 71.87, Expires 5/04/11, Broker Goldman Sachs & Co.	58,500	(328,185)
Royal Dutch Shell Plc, Class A - ADR, Strike Price USD 71.67, Expires 6/17/11, Broker UBS Securities LLC	62,000	(360,220)
Samsung Electronics Co. Ltd., Strike Price KRW 928,529.16, Expires 5/11/11, Broker Deutsche Bank Securities		
Corp.	4,500	(28,572)
SAP AG - ADR, Strike Price USD 63.59, Expires 5/13/11, Broker UBS Securities LLC	32,800	(52,648)
SAP AG - ADR, Strike Price USD 63.59, Expires 5/31/11, Broker UBS Securities LLC	32,800	(69,608)
Seadrill Ltd., Strike Price NOK 199.31, Expires 5/16/11, Broker Morgan Stanley & Co., Inc.	105,000	(13,103)
Sekisui Chemical Co. Ltd., Strike Price JPY 668.92, Expires 5/11/11, Broker Morgan Stanley & Co., Inc.	334,000	(110,320)
Siemens AG, Strike Price EUR 90.51, Expires 5/16/11, Broker Barclays Capital, Inc.	31,900	(367,937)
Siemens AG, Strike Price EUR 92.22, Expires 5/16/11, Broker Morgan Stanley & Co., Inc.	20,000	(180,259)
Siliconware Precision Industries Co ADR, Strike Price USD 6.13, Expires 5/03/11, Broker Citigroup Global	00.000	((1.205)
Markets, Inc.	98,900	(64,285)
Siliconware Precision Industries Co ADR, Strike Price USD 6.22, Expires 5/05/11, Broker Citigroup Global	115 000	((1150)
Markets, Inc.	115,000	(64,170)
Siliconware Precision Industries Co ADR, Strike Price USD 6.18, Expires 5/17/11, Broker Citigroup Global	102 000	(62,100)
Markets, Inc.	102,000	(63,109)
Siliconware Precision Industries Co ADR, Strike Price USD 6.32, Expires 6/02/11, Broker Citigroup Global	160,000	(04, 004)
Markets, Inc.	169,000	(94,094)
Singapore Telecommunications Ltd., Strike Price SGD 3.17, Expires 6/28/11, Broker Deutsche Bank Securities	1,238,000	(72,706)
Corp. SMC Corp., Strike Price JPY 14,824.80, Expires 6/28/11, Broker Deutsche Bank Securities Corp.	22,300	(12,700) (210,264)
Societe Generale, Strike Price EUR 45.46, Expires 5/16/11, Broker Barclays Capital, Inc.	30,000	(51,335)
Societe Generale, Strike Price EUR 46.23, Expires 6/07/11, Broker Citigroup Global Markets, Inc.	46,300	(96,680)
Societe Generale, Strike Price EUR 48.89, Expires 6/07/11, Broker UBS Securities LLC	8,300	(7,581)
Softbank Corp., Strike Price JPY 3,179.48, Expires 5/11/11, Broker Morgan Stanley & Co., Inc.	106,000	(351,232)
Straits Asia Resources Ltd., Strike Price SGD 2.99, Expires 6/28/11, Broker Deutsche Bank Securities Corp.	1,209,000	(156,873)
Subsea 7 SA, Strike Price NOK 134.23, Expires 5/04/11, Broker Citigroup Global Markets, Inc.	130,500	(109,353)
Sumitomo Heavy Industries Ltd., Strike Price JPY 527.98, Expires 5/11/11, Broker Deutsche Bank Securities	150,500	(10),555)
Corp.	318,000	(79,303)
Sumitomo Heavy Industries Ltd., Strike Price JPY 530.46, Expires 6/28/11, Broker Deutsche Bank Securities	510,000	(17,505)
Corp.	551,000	(198,775)
Sumitomo Mitsui Financial Group, Inc., Strike Price JPY 2,622.42, Expires 5/11/11, Broker Morgan Stanley &	,	(2) 0,1 0)
Co., Inc.	88,200	(28,962)
Sun Life Financial, Inc., Strike Price CAD 32, Expires 5/23/11, Broker Bank of Montreal	520	(9,068)
Sun Life Financial, Inc., Strike Price CAD 30, Expires 5/23/11, Broker T.D. Securities	520	(65,127)
Swiss Reinsurance Co. Ltd., Strike Price CHF 48.88, Expires 5/16/11, Broker Citigroup Global Markets, Inc.	57,500	(182,078)
Swiss Reinsurance Co. Ltd., Strike Price CHF 52.26, Expires 5/25/11, Broker Credit Suisse First Boston	20,000	(21,832)
Taiwan Semiconductor Manufacturing Co. Ltd ADR, Strike Price USD 12.43, Expires 5/27/11, Broker		
Citigroup Global Markets, Inc.	98,000	(104,566)
Taiwan Semiconductor Manufacturing Co. Ltd ADR, Strike Price USD 12.04, Expires 5/31/11, Broker		
Citigroup Global Markets, Inc.	100,000	