

S&T BANCORP INC
Form S-4
December 09, 2011
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As Filed with the Securities and Exchange Commission on December 9, 2011

Registration No. 333-

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM S-4
REGISTRATION STATEMENT
UNDER
THE SECURITIES ACT OF 1933

S&T BANCORP, INC.

(Exact name of Registrant as specified in its charter)

Pennsylvania
(State or other jurisdiction of
incorporation or organization)

6022
(Primary Standard Industrial
Classification Code Number)

25-1434426
(IRS Employer
Identification No.)

800 Philadelphia Street

Indiana, PA 15701

(800) 325-2265

**(Address, including zip code, and telephone number, including area
code, of registrant's principal executive offices)**

Mark Kochvar

Chief Financial Officer

S&T Bancorp, Inc.

800 Philadelphia Street

Indiana, PA 15701

(724) 465-4826

(Name, address, including zip code, and telephone number, including area code, of agent for service)

Copies to:

Paul Freshour, Esq.

Arnold & Porter LLP

555 12th St., N.W.

Washington, D.C. 20004

(202) 942-5000

David W. Swartz, Esq.

Stevens & Lee, P.C.

111 N. Sixth Street

Reading, PA 19603

(610) 478-2000

Approximate date of commencement of proposed sale of the securities to the public: As soon as practicable after the effective date of this Registration Statement becomes effective and upon completion of the merger described in the enclosed document.

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If the securities being registered on this Form are being offered in connection with the formation of a holding company and there is compliance with General Instruction G, check the following box .

If this Form is filed to register additional securities for an offering pursuant to Rule 462(b) under the Securities Act of 1933, as amended (the "Securities Act"), check the following box and list the Securities Act registration statement number of the earlier effective registration statement for the same offering.

If this Form is a post-effective amendment filed pursuant to Rule 462(d) under the Securities Act, check the following box and list the Securities Act registration statement number of the earlier effective registration statement for the same offering.

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company.

See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act. (Check one):

Large accelerated filer Accelerated filer x
 Non-accelerated filer (Do not check if a smaller reporting company) Smaller reporting company

If applicable, place an X in the box to designate the appropriate rule provision relied upon in conducting this transaction:

Exchange Act Rule 13e-4(i) (Cross-Border Issuer Tender Offer)

Exchange Act Rule 14d-1(d) (Cross Border Third-Party Tender Offer)

CALCULATION OF REGISTRATION FEE

Title of each class of securities to be registered	Amount to be registered(1)	Proposed maximum offering price per share(2)	Proposed maximum aggregate offering price(2)	Amount of registration fee(2)
Common Stock, par value \$2.50 per share	1,335,172	\$N/A	\$17,672,253.40	\$2,025.25

- (1) Based on the maximum number of shares of S&T Bancorp, Inc. that may be issued in connection with the proposed merger of Mainline Bancorp, Inc. with and into S&T, calculated by multiplying (i) 309,605 shares of Mainline common stock issued and outstanding, which is the maximum number of shares that may be exchanged for the shares being registered by this registration statement, by (ii) the maximum exchange ratio under the merger agreement of 4.3125 shares of S&T common stock per share of Mainline common stock.
- (2) Computed in accordance with Rule 457(f)(2), based on (i) the book value of Mainline computed as of September 30, 2011 of \$57.08 and (ii) 309,605 shares of Mainline common stock outstanding to be exchanged in the merger for common stock of the registrant. Solely for purposes of calculating the registration fee, the proposed maximum aggregate offering price is equal to the aggregate value of the maximum number of shares of Mainline common stock that may be exchanged in connection with the merger. Calculated pursuant to Section 6(b) of the Securities Act and Securities and Exchange Commission Fee Rate Advisory #3 for Fiscal Year 2012 at a rate equal to \$114.60 per \$1,000,000 of the proposed maximum aggregate offering price.

The Registrant hereby amends this Registration Statement on such date or dates as may be necessary to delay its effective date until the Registrant shall file a further amendment which specifically states that this Registration Statement shall thereafter become effective in accordance with Section 8(a) of the Securities Act of 1933, as amended, or until the Registration Statement shall become effective on such date as the Commission, acting pursuant to said Section 8(a), may determine.

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The information in this proxy statement/prospectus is not complete and may be changed. We may not sell the securities offered by this proxy statement/prospectus until the registration statement filed with the Securities and Exchange Commission is effective. This proxy statement/prospectus does not constitute an offer to sell or a solicitation of an offer to buy any securities in any jurisdiction where an offer or solicitation is not permitted.

PRELIMINARY SUBJECT TO COMPLETION DATED DECEMBER 9, 2011

Prospectus of S&T Bancorp, Inc.

Proxy Statement of Mainline Bancorp, Inc.

MERGER PROPOSED YOUR VOTE IS VERY IMPORTANT

Dear Shareholder:

On September 14, 2011, Mainline Bancorp, Inc., or Mainline, agreed to merge with S&T Bancorp, Inc., or S&T. We are sending you this proxy statement/prospectus to invite you to attend a special meeting of Mainline shareholders being held to vote on the merger and to ask you to vote at the special meeting in favor of adopting the agreement and plan of merger, or the merger agreement.

If the merger is completed, Mainline will merge with and into S&T, and you will be entitled to elect to receive your merger consideration in the form of S&T common stock, cash or a combination of both. Subject to the election and adjustment procedures described in this proxy statement/prospectus, you will be entitled to receive, in exchange for each share of Mainline common stock you hold at the time of the merger, consideration, without interest, with a value equal to either (i) a cash payment of \$69.00 or (ii) between 3.6316 and 4.3125 shares of S&T common stock. The precise number of shares will be based upon the average of the high and low sale prices for S&T common stock for the 10 trading day period ending five days prior to _____, 2012, which date is the business day prior to Mainline's special meeting and the deadline to submit your election form regarding your merger consideration, or the Election Deadline. The federal income tax consequences of the merger to you will depend on whether you receive cash, S&T common stock, or a combination of cash and S&T common stock in exchange for your shares of Mainline common stock.

Pursuant to the terms of the merger agreement, at least 60% of the total number of shares of Mainline common stock to be converted in the merger will be converted into stock consideration, and the remaining outstanding shares of Mainline common stock (excluding the shares of Mainline common stock to be cancelled) will be converted into cash consideration. As a result, if more Mainline shareholders make valid elections to receive either S&T common stock or cash than is available as merger consideration under the merger agreement, those Mainline shareholders electing the over-subscribed form of consideration may have the over-subscribed consideration proportionately reduced and substituted with consideration in the other form, despite their election.

As an example, if the average of the high and low sale prices of S&T common stock on The Nasdaq Global Select Market for the 10 trading days ending the five days before the Election Deadline is \$ _____, which was the average of the high and low sale prices of S&T common stock on The Nasdaq Global Select Market on December _____, 2011 (the most recent practicable date prior to the mailing of this proxy statement/prospectus), then each share of Mainline common stock would be converted into the right to receive either \$69.00 in cash or shares of S&T common stock, which would have a market value of \$ _____. As an additional example, if the average of the high and low sale prices of S&T common stock on The Nasdaq Global Select Market for the 10 trading days ending five days before the Election Deadline is \$17.15, which was the average of the high and low sale prices for S&T common stock for the 10 days ending on September 13, 2011, the last trading day prior to the announcement of the merger, then each share of Mainline common stock would be converted into the right to receive \$69.00 in cash or 4.0233 shares of S&T common stock, which have a market value of \$69.00. A chart showing the cash and stock merger consideration at various hypothetical averages of the high and low sale prices of S&T common stock is provided on page _____ of this proxy statement/prospectus.

The market prices of both S&T common stock and Mainline common stock will fluctuate before the completion of the merger. You should obtain current stock price quotations for S&T common stock and Mainline common stock. S&T common stock trades on The Nasdaq Global Select Market under the symbol **STBA** and Mainline common stock is quoted on the Over-The-Counter Bulletin Board, or OTCBB, under the symbol **MNPA**.

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The special meeting of the shareholders of Mainline will be held on _____, 2012 at _____, local time, at _____. **Your vote is important.** The affirmative vote of a majority of the Mainline votes cast is required to adopt the merger agreement. A majority of the outstanding Mainline common stock entitled to vote is necessary to constitute a quorum in order to transact business at the special meeting.

Regardless of whether you plan to attend the special shareholders' meeting, please take the time to vote your shares in accordance with the instructions contained in this proxy statement/prospectus. **The Mainline board of directors recommends that Mainline shareholders vote FOR adoption of the merger agreement and FOR approval to adjourn the special meeting, if necessary, to solicit additional proxies.**

This proxy statement/prospectus describes the special meeting, the merger, the documents related to the merger and other related matters. Please carefully read this entire proxy statement/prospectus, including Risk Factors beginning on page 17, for a discussion of the risks relating to the proposed merger. You also can obtain information about S&T from documents that it has filed with the Securities and Exchange Commission, or the SEC.

Sincerely,

Dennis M. McGlynn
Chairman of the Board
Mainline Bancorp, Inc.

William J. Hoyne
President and Chief Executive Officer
Mainline Bancorp, Inc.

The securities to be issued in connection with the merger are not savings accounts, deposits or other obligations of any bank or savings association and are not insured by the Federal Deposit Insurance Corporation or any other governmental agency.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved of the S&T common stock to be issued under this proxy statement/prospectus or determined if this proxy statement/prospectus is truthful or complete. Any representation to the contrary is a criminal offense.

The date of this proxy statement/prospectus is _____, 2011, and it is first being mailed or otherwise delivered to Mainline shareholders on or about _____, 2011.

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MAINLINE BANCORP, INC.

325 Industrial Park Road

Ebensburg, PA 15931

NOTICE OF SPECIAL MEETING OF SHAREHOLDERS

Mainline Bancorp, Inc. will hold a special meeting of shareholders at _____ located at _____, at _____ local time, on _____, 2012 to consider and vote upon the following proposals:

to adopt the Agreement and Plan of Merger, dated September 14, 2011, by and between Mainline Bancorp, Inc. and S&T Bancorp, Inc., which provides for, among other things, the merger of Mainline Bancorp, Inc. with and into S&T Bancorp, Inc.;

to approve a proposal to authorize the board of directors to adjourn the special meeting, if necessary, to solicit additional proxies, in the event there are not sufficient votes at the time of the special meeting to approve the proposal to adopt the merger agreement; and

to transact any other business as may properly be brought before the special meeting or any adjournments or postponements of the special meeting.

The Mainline board of directors has fixed the close of business on _____, 2011 as the record date for the special meeting. Only Mainline shareholders of record at that time are entitled to notice of, and to vote at, the special meeting, or any adjournment or postponement of the special meeting.

The affirmative vote of a majority of the votes cast by holders of shares of Mainline stock entitled to vote at the Mainline special meeting is required to adopt the merger agreement.

Regardless of whether you plan to attend the special meeting, please submit your proxy with voting instructions. Please vote as soon as possible as failure to vote has the same effect as a vote AGAINST the merger. If you hold stock in your name as a shareholder of record, please complete, sign, date and return the accompanying proxy card in the enclosed self-addressed, stamped envelope. If you hold your stock in _____ street name through a bank or broker, please direct your bank or broker to vote in accordance with the instructions you have received from your bank or broker. This will not prevent you from voting in person, but it will help to secure a quorum and avoid added solicitation costs. Any holder of Mainline common stock who is present at the special meeting may vote in person instead of by proxy, thereby canceling any previous proxy. In any event, a proxy may be revoked in writing at any time before its exercise at the special meeting in the manner described in the accompanying document.

The Mainline board of directors has unanimously approved the merger agreement and recommends that Mainline shareholders vote FOR adoption of the merger agreement and FOR approval to adjourn the special meeting, if necessary, to solicit additional proxies.

BY ORDER OF THE BOARD OF DIRECTORS

Timothy A. Bracken

Secretary

, 2011

Ebensburg, Pennsylvania

YOUR VOTE IS IMPORTANT. PLEASE VOTE YOUR SHARES PROMPTLY, REGARDLESS OF WHETHER YOU PLAN TO ATTEND THE SPECIAL MEETING. YOU CAN FIND INSTRUCTIONS FOR VOTING ON THE ENCLOSED PROXY CARD.

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This proxy statement/prospectus incorporates important business and financial information about S&T from documents that are not included in or delivered with this proxy statement/prospectus. You can obtain documents incorporated by reference in this proxy statement/prospectus, other than certain exhibits to those documents, by requesting them in writing or by telephone at the following addresses:

S&T Bancorp, Inc.

800 Philadelphia Street

Indiana, PA 15701

(800) 325-2265

Attention: Investor Relations

You will not be charged for any of these documents that you request. Mainline shareholders requesting documents should do so by , 2012 in order to receive them before the special meeting.

See also *Where You Can Find More Information* on page .

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QUESTIONS AND ANSWERS ABOUT THE MERGER AND THE SPECIAL MEETING

The questions and answers below highlight only selected procedural information from this proxy statement/prospectus. They do not contain all of the information that may be important to you. You should read carefully the entire proxy statement/prospectus and the additional documents incorporated by reference into this proxy statement/prospectus to fully understand the voting procedures for the special meeting.

Q: What is the purpose of this proxy statement/prospectus?

A: This proxy statement/prospectus serves as both a proxy statement of Mainline and a prospectus of S&T. As a proxy statement, it is being provided to you because the Mainline board of directors is soliciting your proxy for use at the Mainline special meeting of shareholders at which the Mainline shareholders will consider and vote on (i) adoption of the merger agreement between S&T and Mainline and (ii) authorization of the board of directors to adjourn the special meeting to a later date, if necessary, to solicit additional proxies in favor of adoption of the merger agreement or vote on other matters properly before the special meeting. As a prospectus, it is being provided to you because S&T is offering to exchange shares of its common stock for your shares of Mainline common stock upon completion of the merger.

Q: What is the proposed transaction for which I am being asked to vote?

A: You are being asked to vote upon proposals to (i) adopt the Agreement and Plan of Merger, dated September 14, 2011, by and between S&T and Mainline which provides for, among other things, the merger of Mainline with and into S&T and (ii) adjourn the special meeting, if necessary, to solicit additional proxies.

Q: What do I need to do now?

A: With respect to the special meeting after you have carefully read this proxy statement/prospectus and decided how you wish to vote your shares, please vote your shares promptly. You must complete, sign, date and mail your proxy card in the enclosed postage paid return envelope as soon as possible. Submitting your proxy card will ensure that your shares are represented and voted at the special meeting. With respect to the merger you should complete and return the election form to American Stock Transfer and Trust Company, the exchange agent for the merger, according to the instructions printed on the forms which will be mailed to you separately. Holders of record of Mainline shares of who hold such shares as nominees, trustees or in other representative capacities, or a Representative, may submit multiple election forms, provided that such Representative certifies that each such election form covers all the shares of Mainline common stock held by that Representative for a particular beneficial owner.

Q: If my broker holds my shares in street name will my broker automatically vote my shares for me?

A: No. Your broker will not be able to vote your shares on the merger agreement without instruction from you. You should instruct your broker to vote your shares, following the directions your broker provides to you. Please check the voting form used by your broker.

Q: What if I fail to instruct my broker?

A:

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If you do not provide your broker with instructions, your broker generally will not be permitted to vote your shares on the merger proposal, which is referred to as a broker non-vote. For purposes of determining the number of votes cast with respect to the merger proposal, only those votes cast for or against the proposal are counted. Broker non-votes, if any are submitted by brokers or nominees in connection with the special meeting, will not be counted as votes for or against for purposes of determining the number of votes cast (thus having the effect of a vote against the proposal to adopt the merger agreement), but will be treated as present for quorum purposes.

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Q: When and where is the Mainline special meeting of shareholders?

A: The special meeting of Mainline shareholders will be held at _____ at _____, local time, on _____, 2012. All shareholders of Mainline as of the record date, or their duly appointed proxies, may attend the Mainline special meeting.

Q: How do I vote?

A: If you are a shareholder of record of Mainline as of _____, 2011, which is referred to as the Mainline record date, you may submit a proxy before the special meeting by completing, signing, dating and returning the enclosed proxy card in the enclosed postage-paid envelope.

You may also cast your vote in person at the special meeting.

Q: How do I vote shares that I hold in the Mainline Employee Stock Ownership Plan, or ESOP?

A: You will receive a proxy with respect to shares that have been allocated to your ESOP account. Mainline's ESOP provides that you may direct the ESOP trustee to vote any securities that have been allocated to your ESOP account as of the record date ONLY by following the separate voting instructions provided by the ESOP trustee. If you do not provide voting instructions with respect to shares allocated to your account, those shares shall not be voted. With respect to shares that have not yet been allocated to your ESOP account, the ESOP plan document provides that the ESOP trustee may vote those shares in its sole discretion.

Q: When must I elect the type of merger consideration that I prefer to receive?

A: If you wish to elect the type of merger consideration you receive in the merger, you should carefully review and follow the instructions set forth in the form of election, which is being separately mailed to Mainline shareholders following the mailing of this proxy statement/prospectus. You will need to sign, date and complete the election form and transmittal materials and return them to the exchange agent, American Stock Transfer and Trust Company, at the address given in the materials. The Election Deadline is _____, 2012, which is the business day prior to the special meeting. Because of the way the election and proration procedures work, even if you submit a properly completed and signed form of election, it is still possible that you may not receive exactly the type of consideration you have elected. If you do not submit a properly completed and signed form of election to the exchange agent by the Election Deadline, you will have no control over the type of merger consideration you may receive, and consequently, may receive only cash, only S&T common stock or a combination of cash and S&T common stock in the merger. Because of the way the election and proration procedures work, even if you submit a properly completed and signed form of election, it is still possible that you may not receive exactly the type of consideration you have elected. If you hold shares in _____ street name, you will have to follow your broker's instructions to make an election.

Q: If I am a Mainline shareholder, should I send in my Mainline stock certificates with my proxy card?

A: No. **PLEASE DO NOT SEND YOUR MAINLINE STOCK CERTIFICATES WITH YOUR PROXY CARD.** You should carefully review and follow the instructions set forth in the form of election, which is being mailed to Mainline shareholders separately following the mailing of this proxy statement/prospectus, regarding the surrender of your share certificates. You should then, prior to the Election Deadline, send your Mainline common stock certificates to the exchange agent, together with your completed, signed form of election.

Q: Whom can I contact if I cannot locate my Mainline stock certificates?

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A: If you are unable to locate your original Mainline stock certificate(s), you should contact Timothy A. Bracken, Secretary of Mainline, at (814) 472-5400.

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Q: Why is my vote important?

A: Because the merger cannot be completed without the affirmative vote of a majority of the votes cast by all shareholders entitled to vote to adopt the merger agreement, and because a majority of the outstanding Mainline common stock entitled to vote is necessary to constitute a quorum in order to transact business at the special meeting, every shareholder's vote is important. The Mainline board of directors recommends that you vote FOR adoption of the merger agreement.

Q: How does the Mainline board of directors recommend that I vote?

A: The Mainline board of directors recommends that you vote FOR adoption of the agreement and plan of merger. The members of the board of directors and the executive officers of Mainline, and their affiliates, in the aggregate have the power to vote approximately 15.99% of the outstanding shares of Mainline common stock. Mainline currently expects that its directors and executive officers will vote their shares in favor of the proposals to be considered at the Mainline special meeting, although none of them has entered into any agreements obligating them to do so.

Q: Can I attend the Mainline special meeting and vote my shares in person?

A: Yes. All shareholders, including shareholders of record and shareholders who hold their shares through nominees or any other holder of record, are invited to attend the special meeting. Holders of record of Mainline common stock can vote in person at the special meeting. If you are not a shareholder of record, you must obtain a proxy, executed in your favor, from the record holder of your shares, such as a nominee, to be able to vote in person at the special meeting. If you plan to attend the special meeting, you must hold your shares in your own name or have a letter from the record holder of your shares confirming your ownership and you must bring a form of personal photo identification with you in order to be admitted. We reserve the right to refuse admittance to anyone without proper proof of share ownership and without proper photo identification.

Q: Can I change my vote or revoke my proxy after I have delivered my proxy?

A: Yes. You may revoke any proxy at any time before it is voted by (1) signing and returning a proxy card with a later date, (2) delivering a written revocation letter to the Secretary of Mainline or (3) attending the special meeting in person, notifying the Secretary and voting by ballot at the special meeting. The Mainline Secretary's mailing address is Mainline Bancorp, Inc., 325 Industrial Park Road, Ebensburg, PA 15931-4117.

Any shareholder entitled to vote in person at the special meeting may vote in person regardless of whether a proxy has been previously given, and such vote will revoke any previous proxy, but the mere presence (without notifying the Secretary of Mainline) of a shareholder at the special meeting will not constitute revocation of a previously given proxy.

Q: When do you expect to complete the merger?

A: We expect to complete the merger in the first quarter of 2012. However, we cannot assure you when or if the merger will occur. Among other things, we cannot complete the merger until we obtain the approval of Mainline shareholders at the special meeting, receive all necessary regulatory approvals and consents and satisfy the closing conditions described in the merger agreement.

Q: What are the material U.S. federal income tax consequences of the merger to me?

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- A: The merger has been structured to qualify as a tax-free reorganization within the meaning of Section 368(a) of the Internal Revenue Code of 1986, as amended, or the Code. As a result of the merger's qualification as a reorganization, it is anticipated that Mainline shareholders will not recognize gain or loss for U.S. federal income tax purposes upon the exchange of shares of Mainline common stock for shares of S&T common stock, except with respect to cash received in lieu of fractional shares of S&T common stock and except for Mainline shareholders who exercise their appraisal rights with respect to the merger.

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Tax matters are very complicated, and the tax consequences of the merger to a particular shareholder will depend in part on such shareholder's circumstances. Accordingly, you should consult your tax advisor for a full understanding of the tax consequences of the merger to you, including the applicability and effect of federal, state, local and foreign income and other tax consequences. For more information, please see the section entitled *Material United States Federal Income Tax Consequences of the Merger* beginning on page of this proxy statement/prospectus.

Q: Who will be the directors and executive officers of the company following the merger?

A: Following the merger, the Board of Directors of S&T will remain the same. No members of the Mainline board of directors will be joining the board of directors of S&T; however, each member of Mainline's board of directors will be invited to serve on the Cambria/Blair County Advisory Board of S&T's banking subsidiary, S&T Bank. Additionally, the executive management team of S&T will remain unchanged.

Q: What risks should I consider in deciding whether to vote in favor of the proposals?

A: You should carefully review the section of this proxy statement/prospectus entitled *Risk Factors* beginning on page , which sets forth certain risks and uncertainties related to which the merger will be subject. Additional risk factors regarding the business and operations of S&T may be found in S&T's filings with the SEC. See *Where You Can Find More Information* on page of this proxy statement/prospectus.

Q: Do I have rights to dissent from the merger?

A: Yes. Under Pennsylvania law, Mainline shareholders have the right to dissent from the merger agreement and the merger and to receive a payment in cash for the fair value of their shares of Mainline common stock as determined by an appraisal process. This value may be more or less than the value you would receive in the merger if you do not dissent. If you dissent, you will receive a cash payment for the value of your shares that will be fully taxable to you. To perfect your dissenters' rights, you must follow precisely the required statutory procedures. See *The Merger Mainline Shareholders Have Dissenters' Rights in the Merger*, beginning at page and the information at *Annex C*.

Q: How will the merger affect stock options for Mainline common stock?

A: Upon consummation of the merger, each outstanding vested and unvested option to acquire a share of Mainline common stock will be cancelled in exchange for the right to receive, on the terms and conditions set forth in the merger agreement, an amount in cash equal to the excess, if any, of the per-share cash consideration of \$69.00 over the options exercise price per share.

Q: Whom should I call with questions about the shareholders meeting or the merger?

A: Mainline shareholders should call Timothy A. Bracken, Secretary of Mainline, at (814) 472-5400 with any questions about the merger and related transactions.

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SUMMARY

This summary highlights information contained elsewhere in this proxy statement/prospectus and may not contain all of the information that is important to you. We urge you to carefully read the entire proxy statement/prospectus and the other documents to which we refer in order to fully understand the merger and the related transactions. See *Where You Can Find More Information* on page . Each item in this summary refers to the page of this proxy statement/prospectus on which that subject is discussed in more detail.

Information about the Parties (page)

S&T Bancorp, Inc.

S&T is a Pennsylvania corporation and a financial holding company with its headquarters located in Indiana, Pennsylvania and with assets of approximately \$4.1 billion at September 30, 2011.

S&T provides a full range of financial services through offices located within Allegheny, Armstrong, Blair, Butler, Cambria, Clarion, Clearfield, Indiana, Jefferson and Westmoreland counties of Pennsylvania. S&T provides full service retail and commercial banking products as well as cash management services, insurance, estate planning and administration, employee benefit, investment management and administration, corporate services and other fiduciary services. S&T's common stock trades on The Nasdaq Global Select Market under the symbol STBA.

The principal executive offices of S&T are located at S&T Bancorp, Inc., 800 Philadelphia Street, Indiana, PA, 15701, and its telephone number is (800) 325-2265.

Mainline Bancorp, Inc.

Mainline is a Pennsylvania corporation and a bank holding company headquartered in Ebensburg, Pennsylvania, and operates eight branches in Cambria and Blair counties. Mainline had approximately \$237.9 million in assets as of September 30, 2011.

Mainline's common stock is traded on the OTCBB under the symbol MNPA.

The principal executive offices of Mainline are located at 325 Industrial Park Road, Ebensburg, PA 15931-4117 and its telephone number is (814) 472-5400.

The Merger (page)

The terms and conditions of the merger are contained in the merger agreement, which is attached as *Annex A* to this proxy statement/prospectus and incorporated by reference herein. Please carefully read the merger agreement as it is the legal document that governs the merger.

Mainline Will Merge into S&T

We are proposing the merger of Mainline with and into S&T. As a result, S&T will continue as the surviving company.

Mainline Will Hold Its Special Meeting on , 2012 (page)

The special meeting will be held on , 2012, at , local time, at located at . At the special meeting, Mainline shareholders will be asked to:

1. adopt the merger agreement; and
2. approve the adjournment of the special meeting, if necessary, to solicit additional proxies, in the event that there are not sufficient votes at the time of the special meeting to adopt the merger agreement.

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Record Date. Only holders of record of Mainline common stock at the close of business on _____, 2011 will be entitled to vote at the special meeting. Each share of Mainline common stock is entitled to one vote. As of the record date of _____, 2011, there were _____ shares of Mainline common stock entitled to vote at the special meeting.

Required Vote. The affirmative vote of a majority of the Mainline votes cast is required to adopt the merger agreement and the affirmative vote of a majority of the shares of Mainline common stock present in person or by proxy is required to adjourn the special meeting, in certain circumstances, to solicit additional proxies. A majority of the outstanding Mainline common stock entitled to vote is necessary to constitute a quorum in order to transact business at the special meeting. As of the record date, there were _____ shares of common stock issued and outstanding.

As of the record date, directors and executive officers of Mainline and their affiliates had the right to vote _____ shares of Mainline common stock, or _____ % of the outstanding Mainline common stock entitled to be voted at the special meeting. The directors and executive officers have expressed their intent to vote for the proposals at the special meeting.

Mainline Shareholders Will Receive Cash and/or Shares of S&T Common Stock in the Merger Depending on Their Election and Any Proration (page _____)

You will have the right to elect to receive merger consideration, without interest, for each of your shares of Mainline common stock. You will have the opportunity to elect to receive in exchange for each share of Mainline common stock you own immediately prior to completion of the Merger either: (i) a cash payment of \$69.00 per share; (ii) between 3.6316 and 4.3125 shares of S&T common stock, with the precise number based upon the average of the high and low sale prices for S&T common stock for a 10 trading day period ending five days prior to the Election Deadline; or (iii) a combination of cash and shares of S&T common stock.

Your election will be subject to allocation and proration procedures in the merger agreement, which are intended to ensure that, in the aggregate, at least 60% of the Mainline shares of common stock outstanding will be exchanged for S&T common stock. S&T has the right to permit greater than 60% of the Mainline common shares to be exchanged for shares of S&T common stock. However, if more than 40% of Mainline shareholders elect to receive cash for their shares of Mainline common stock, then shareholders will receive shares of S&T common stock in accordance with the proration procedures and the other requirements set forth in the merger agreement.

Record holders may specify different elections with respect to different shares that you hold (if, for example, you own 100 shares of Mainline common stock, you could make a cash election with respect to 50 shares and a stock election with respect to the other 50 shares).

As an example, based on the average of the high and low sale prices of S&T common stock on The Nasdaq Global Select Market for the 10 trading days ending on December _____, 2011 (the most recent practicable date prior to the printing of this proxy statement/prospectus), for each share of Mainline common stock held, you would receive either \$69.00 in cash or _____ shares of S&T common stock (subject to possible proration), which would have a market value of \$ _____. S&T will compute the actual amount of cash and number of shares of S&T common stock that each Mainline shareholder will receive in the merger using the formula contained in the merger agreement. For a summary of the formula contained in the merger agreement, see *The Merger Agreement Consideration To Be Received in the Merger* beginning on page _____.

The following table provides examples of how the value of the merger consideration may change depending on the average high and low share price of S&T common stock. The range of prices set forth in the table has been

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included for representative purposes only. S&T cannot assure you as to what the market price of the S&T common stock to be issued in the merger will be at or following the time of the exchange. The table assumes that Mainline will not have a right to terminate the merger agreement under the circumstances described under the heading entitled *The Merger Agreement Termination of the Merger Agreement* on page .

Hypothetical 10-Day Average		Implied Value of S&T Stock Received in Exchange Per Share of Mainline Stock	
Price of S&T Common Stock	Exchange Ratio		
\$20.00	3.6316	\$	72.63
\$19.00	3.6316	\$	69.00
\$17.50	3.9429	\$	69.00
\$16.00	4.3125	\$	69.00
\$15.00	4.3125	\$	64.69

The examples above are illustrative only. The value of the merger consideration that you actually receive will be based on the actual average of the high and low sale prices of S&T common stock on The Nasdaq Global Select Market for the 10 trading days ending five days prior to the Election Deadline. The actual average of the high and low sale prices may be outside the range of the amounts set forth above, and as a result, the actual value of the merger consideration per share of S&T common stock may not be shown in the above table.

Because the tax consequences of receiving cash in the merger will differ from the tax consequences of receiving S&T common stock, you should carefully read *Material United States Federal Income Tax Consequences of the Merger* beginning on page .

Regardless of Whether You Make an Election, You May Not Receive the Consideration You Elected (page)

Pursuant to the terms of the merger agreement, a minimum of 60% of the total number of shares of Mainline common stock outstanding at the effective time of the merger will be converted into stock consideration, and the remaining outstanding shares of Mainline common stock (excluding the shares of Mainline common stock to be cancelled) not converted into shares of S&T common stock will be converted into cash consideration. S&T has the right to permit greater than 60% of the total number of shares of Mainline common stock to be converted in the form of shares of S&T common stock. As a result, if more Mainline shareholders make valid elections to receive either S&T common stock or cash than is available as merger consideration under the merger agreement, those Mainline shareholders electing the over-subscribed form of consideration may have the over-subscribed consideration proportionately reduced and substituted with consideration in the other form, despite their election.

The Mainline Stock Options Will Be Cancelled in Exchange for a Cash Payment (page)

Upon completion of the merger, each outstanding option to purchase shares of Mainline common stock, whether or not then exercisable, will be cancelled in exchange for the right to receive a lump sum cash payment equal to the difference between \$69.00 and the exercise price of such Mainline stock option. The lump sum cash payment will be subject to applicable tax withholding.

In Order to Make a Valid Election, You Must Properly Complete and Deliver the Election Form (page)

If you wish to elect the type of merger consideration you prefer to receive in the merger, you should carefully review and follow the instructions set forth in the form of election, which is being mailed to Mainline shareholders separately. You will need to sign, date and complete the election form and transmittal materials and return them to the exchange agent at the address given in the materials, together with the certificates representing shares of Mainline common stock prior to the Election Deadline. **You should NOT send your stock certificates with your proxy card.**

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The Election Deadline is 5:00 p.m. New York City time on _____, 2012, which is the business day prior to the Mainline special meeting held on _____, 2012. If you do not submit a properly completed and signed form of election to the exchange agent by the Election Deadline, you will have no control over the type of merger consideration you may receive, and, consequently, at the discretion of S&T, may receive only cash, only S&T common stock or a combination of cash and S&T common stock in the merger.

Once you have tendered your Mainline stock certificates to the exchange agent, you may not transfer your shares of Mainline common stock represented by those stock certificates until the merger is completed, unless you revoke your election by written notice to the exchange agent that is received prior to the Election Deadline. If the merger is not completed and the merger agreement is terminated, your stock certificates will be returned by the exchange agent.

Your Expected Material United States Federal Income Tax Treatment as a Result of the Merger (page _____)

We have structured the merger to be treated as a reorganization for United States federal income tax purposes. Each of S&T and Mainline has conditioned the consummation of the merger on its receipt of a legal opinion that this will be the case. Your federal income tax treatment will depend primarily on whether you exchange your Mainline common stock solely for S&T common stock (with cash received instead of a fractional share of S&T common stock), solely for cash, or for a combination of S&T common stock and cash.

Generally, you will not recognize gain or loss on the exchange of Mainline common stock solely for S&T common stock in the merger except with respect to the cash you receive in lieu of a fractional share interest in S&T common stock. If you receive only cash in exchange for your Mainline common stock in the merger, then you generally will recognize gain or loss equal to the difference between the amount of cash you receive and your adjusted tax basis in the shares of Mainline common stock you surrender. If you exchange your Mainline common stock for a combination of S&T common stock and cash, then you generally will recognize gain equal to the amount of cash you receive (not counting cash received in lieu of a fractional share interest in S&T common stock) or the amount of gain you realize, whichever is lower, but you will not recognize any loss. If you receive cash instead of a fractional share interest in S&T common stock, you will recognize gain or loss on your receipt of that cash.

Exceptions to these conclusions or other considerations may apply. Some of these are discussed beginning on page _____. Determining the actual tax consequences of the merger to you can be complicated. Those consequences will depend on your specific situation, on whether you elect to receive common stock, cash or a mix of common stock and cash, on whether your election is effective or must be changed under the proration provisions of the merger agreement, and on many variables which are not within our control. For further information, please refer to *Material United States Federal Income Tax Consequences of the Merger* on page _____. **You should also consult your own tax advisor for a full understanding of the merger's federal income tax and other tax consequences as they apply specifically to you.**

The United States federal income tax consequences described above may not apply to all holders of Mainline common stock. Your tax consequences will depend on your individual situation. Accordingly, we strongly urge you to consult your tax advisor for a full understanding of the particular tax consequences of the merger to you.

Accounting Treatment of the Merger (page _____)

The merger will be treated as a business combination using the acquisition method of accounting with S&T treated as the acquiror under generally accepted accounting principles, or GAAP.

Table of Contents**Market Price and Dividend Information (page)**

S&T common stock is quoted on The Nasdaq Global Select Market under the symbol STBA. Mainline common stock is quoted on the OTCBB under the symbol MNPA.

The following table shows the closing sale prices of S&T common stock as reported on The Nasdaq Global Select Market on September 13, 2011, the last trading day before we announced the merger, and on , 2011, the last practicable trading day prior to mailing this proxy statement/prospectus. The table also presents the equivalent value of the merger consideration per share of Mainline common stock on September 13, 2011, and , 2011, calculated by multiplying the closing sale prices of S&T common stock on those dates by 3.6316 and 4.3125, respectively, which represent the minimum and maximum exchange ratios of shares of S&T common stock that Mainline shareholders electing to receive S&T common stock would receive in the merger for each share of Mainline common stock, assuming no proration. The actual exchange ratio will be determined by dividing \$69.00 by the average high and low sales price of S&T s common stock during the 10 trading day period ending five days prior to the Election Deadline.

	S&T Common Stock	Mainline Common Stock	Minimum Equivalent Per Share Value	Maximum Equivalent Per Share Value
Prior to execution of the merger agreement	\$ 16.93(1)	\$ 23.50(2)	\$ 61.48	\$ 73.01
At , 2011				

(1) Closing price as of September 13, 2011.

(2) Closing price as of September 12, 2011 (no shares of Mainline common stock were traded on September 13, 2011)

The market price of S&T common stock will fluctuate prior to the merger. You should obtain current stock price quotations for the shares.

Upon completion of the merger, if all of the outstanding Mainline shares of common stock are converted into shares of S&T common stock, the Mainline shareholders will own approximately 4.53% of the outstanding shares of S&T common stock.

Austin Associates, LLC Has Provided an Opinion to the Mainline Board of Directors Regarding the Fairness of the Merger Consideration (page)

Mainline s financial advisor, Austin Associates, LLC, or Austin Associates, has conducted financial analyses and delivered an opinion to Mainline s board of directors that, as of September 13, 2011, the consideration to be received by Mainline shareholders was fair from a financial point of view to Mainline shareholders.

The full text of Austin Associates opinion is attached as *Annex B* to this proxy statement/prospectus. Mainline shareholders should read that opinion and the summary description of Austin Associate s opinion contained in this proxy statement/prospectus in their entirety. The opinion of Austin Associates does not reflect any developments that may have occurred or may occur after the date of its opinion and prior to the completion of the merger. Mainline does not expect that it will request an updated opinion from Austin Associates.

Mainline paid Austin Associates a cash fee of \$20,000 upon engagement and \$30,000 concurrently with the rendering of the fairness opinion. Additionally, Mainline has agreed to pay to Austin Associates at the time of completion of the merger a cash fee equal to 1% of the aggregate consideration paid to Mainline shareholders.

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Board of Directors and Executive Officers of S&T after the Merger (page)

The board of directors and management team of S&T will remain unchanged following the completion of the merger. Each member of the Mainline board of directors will be asked to join S&T's Cambria/Blair County Advisory Board.

The Mainline Board of Directors Recommends That Mainline Shareholders Vote FOR Adoption of the Agreement and Plan of Merger (page)

The Mainline board of directors believes that the merger is in the best interests of Mainline and its shareholders and has unanimously approved the merger and the merger agreement. The Mainline board of directors recommends that Mainline shareholders vote FOR adoption of the agreement and plan of merger. The Mainline board also recommends FOR the proposal to adjourn the special meeting, if necessary, to solicit additional proxies.

Mainline's Directors and Executive Officers Have Financial Interests in the Merger That May Differ from Your Interests (page)

In considering the information contained in this proxy statement/prospectus, you should be aware that Mainline's executive officers and directors have financial interests in the merger that may be different from, or in addition to, the interests of Mainline shareholders. These additional interests of Mainline's executive officers and directors may create potential conflicts of interest and cause some of these persons to view the proposed transaction differently than you may view it as a shareholder.

Mainline's board of directors was aware of these interests and took them into account in its decision to approve the agreement and plan of merger. For information concerning these interests, please see the discussion under the caption *The Merger Mainline's Directors and Executive Officers Have Financial Interests in the Merger* on page .

Holders of Mainline Common Stock Have Dissenters' Rights (page)

If you are a Mainline shareholder, you have the right under Pennsylvania law to dissent from the merger agreement and the merger, and to demand and receive cash for the fair value of your shares of Mainline common stock. For a complete description of the dissenters' rights of Mainline shareholders, please see the discussion on the caption *Mainline Shareholders Have Dissenters' Rights in the Merger*. In order to assert dissenters' rights, you must:

file a written notice of intent to dissent with Mainline prior to the shareholder vote at the special meeting of shareholders;

make no change in your beneficial ownership of Mainline common stock after you give notice of your intention to demand fair value of your shares of Mainline common stock; and

not vote to adopt the merger agreement at the special meeting.

file a written demand for payment and deposit any certificates representing the Mainline shares for which dissenters' rights are being asserted as requested by the notice that will be sent by Mainline or S&T after the completion of the merger; and

comply with certain other statutory procedures set forth in Pennsylvania law.

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If you are a Mainline shareholder and you sign and return your proxy without voting instructions, we will vote your proxy in favor of the transaction and you will lose any dissenters' rights that you may have. A copy of the relevant provisions of Pennsylvania law related to dissenters' rights are attached to this proxy statement/prospectus as Annex C.

The Rights of Mainline Shareholders Who Receive the Stock Consideration Will Be Governed by Pennsylvania Law and the S&T Articles of Incorporation and By-laws after the Merger (page)

The rights of Mainline shareholders will change as a result of the merger due to differences in S&T's and Mainline's governing documents. A description of shareholder rights under each of the S&T and Mainline governing documents, and the material differences between them, is included in the section entitled *Comparison of Shareholders' Rights* found on page .

Conditions That Must Be Satisfied or Waived for the Merger to Occur (page)

Currently, we expect to complete the merger in the first quarter of 2012. As more fully described in this proxy statement/prospectus and in the merger agreement, the completion of the merger depends on a number of conditions being satisfied or, where legally permissible, waived. These conditions include, among others, approval by the requisite vote of the Mainline shareholders; the receipt of all required regulatory approvals from the Federal Reserve Board, or the Federal Reserve and the Pennsylvania Department of Banking, and the termination of the formal agreement between Mainline's banking subsidiary, Mainline National Bank, or the Bank, and the Office of the Comptroller of the Currency, or OCC, all without a condition or a restriction that S&T reasonably determines would have a material adverse effect on S&T or would be unduly burdensome; the right to demand appraisal rights under the Pennsylvania Business Corporation Law having expired or been unavailable with respect to at least 90% of the outstanding Mainline common shares, and the receipt of a legal opinion from S&T regarding the tax treatment of the merger.

We cannot be certain when, or if, the conditions to the merger will be satisfied or waived, or that the merger will be completed.

No Solicitation of Other Offers

In addition to terminating any ongoing discussions with third parties regarding an alternative acquisition proposal, Mainline has agreed that it, its subsidiaries, its directors and officers and those of its subsidiaries will not, and Mainline will use reasonable best efforts to cause its and each of its subsidiaries' employees and agents not to, between the date of the merger agreement and the closing of the merger:

initiate, solicit or encourage, directly or indirectly, any inquiries or the making or implementation of any alternative acquisition proposal;

furnish confidential data or access to any person that has made an alternative acquisition proposal; or

engage in any discussions or negotiations concerning an alternative acquisition proposal.

The merger agreement does not, however, prohibit Mainline taking such actions if its board of directors determines, in good faith, that such discussions of an alternative acquisition proposal are required for Mainline's board of directors to fulfill its fiduciary duties.

For further discussion of the restrictions on solicitation of acquisition proposals from third parties, see *The Merger Agreement Agreement Not to Solicit Other Offers* beginning on page .

Table of Contents**Termination of the Merger Agreement (page)**

We may mutually agree to terminate the merger agreement before completing the merger, even after shareholder approval. In addition, either of us may decide to terminate the merger agreement, even after shareholder approval, if a governmental entity issues a final order that is not appealable prohibiting the merger, if a bank regulator which must grant a regulatory approval as a condition to the merger denies such approval of the merger and such denial has become final and is not appealable, or if the other party breaches the merger agreement in a way that would entitle the party seeking to terminate the agreement not to consummate the merger, subject to the right of the breaching party to cure the breach within 30 days following written notice. Either of us may terminate the merger agreement if the merger has not been completed by June 29, 2012, unless the reason the merger has not been completed by that date is a breach of the merger agreement by the company seeking to terminate the merger agreement.

S&T may terminate the merger agreement if the Mainline board of directors (1) fails to recommend that Mainline shareholders adopt the agreement and plan of merger, (2) withdraws or modifies its recommendation (or proposes to do so) in a manner adverse to S&T, or (3) recommends a competing merger proposal in a manner adverse to S&T.

Mainline may terminate the merger agreement if the Mainline board of directors determines, by majority votes, at any time during the five business day period beginning with the later of (i) the date on which the last required approval of a governmental authority is obtained with respect to the merger without regard to any requisite waiting period or (ii) , 2012, the date of the Mainline special meeting, or the Determination Date, if both of the following conditions are satisfied: (1) if the average daily closing price of S&T common stock for the 15 consecutive trading days prior to the Determination Date declines by more than 20% from \$16.93, which was the closing price for S&T common stock on the last trading day prior to execution of the merger agreement and (2) S&T's common stock underperforms the Nasdaq Bank Index by more than 20% based on difference of the closing price of S&T's common stock on the date prior to the execution of the merger agreement and the Determination Date; unless S&T exercises its option to increase the number of S&T common shares to be received by Mainline shareholders such that the implied value of the merger would be equivalent to the minimum implied value that would have had to exist for the above price-based termination right not to have been triggered.

Termination Fee (page)

Mainline will pay S&T a termination fee of \$876,000 in the event that the merger agreement is terminated:

by S&T, if the Mainline board of directors fails to recommend that Mainline shareholders adopt the agreement and plan of merger, withdraws or modifies its recommendation in a manner adverse to S&T, or recommends an alternative business combination proposal; or

by S&T or Mainline, if the governmental or regulatory approvals have been denied by final nonappealable action or the application has been permanently withdrawn at the invitation, request or suggestion of a governmental or regulatory authority; the Mainline common shareholders fail to approve the merger agreement at the special meeting; or any of the closing conditions to the merger have not been satisfied. However, if S&T or Mainline terminate the merger agreement because Mainline's shareholders have failed to adopt the merger agreement at the Mainline special meeting, Mainline is only obligated to pay the termination fee if the failure to approve the merger is due to the Mainline board of directors not recommending the merger or withdrawing or materially modifying its recommendation, or recommending a competing merger proposal in a manner adverse to S&T.

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Regulatory Approvals Required for the Merger (page)

The merger is subject to certain regulatory approvals and we must receive approval from the Federal Reserve and the Pennsylvania Department of Banking. S&T has filed the required applications and notices. The merger will not proceed in the absence of regulatory approvals. Additionally, Mainline must use its reasonable best efforts to facilitate the repurchase or redemption by S&T or one of its subsidiaries of all outstanding preferred stock issued to the United States Department of the Treasury, or the Department of Treasury, in connection with Mainline's participation in the Troubled Asset Relief Program. Although S&T does not know of any reason why it would not obtain regulatory approvals in a timely manner, S&T cannot be certain when such approvals will be obtained or if they will be obtained.

Table of Contents**SELECTED CONSOLIDATED HISTORICAL FINANCIAL DATA OF S&T BANCORP, INC.**

Set forth below are highlights from S&T's consolidated financial data as of and for the years ended December 31, 2006 through 2010 and as of and for the nine months ended September 30, 2011 and 2010. The results of operations for the nine months ended September 30, 2011 and 2010 are not necessarily indicative of the results of operations for the full year or any other interim period. S&T management prepared the unaudited information on the same basis as it prepared S&T's audited consolidated financial statements. In the opinion of S&T management, this information reflects all adjustments, consisting of only normal recurring adjustments, necessary for a fair presentation of this data for those dates. You should read this information in conjunction with S&T's consolidated financial statements and related notes included in S&T's Annual Report on Form 10-K for the year ended December 31, 2010, and S&T's Quarterly Reports on Form 10-Q for the quarters ended September 30, 2011, June 30, 2011 and March 31, 2011, which are incorporated by reference in this proxy statement/prospectus and from which this information is derived. See *Where You Can Find More Information* on page .

	For the Nine Months Ended September 30,		For the Years Ended December 31,				
	(unaudited) 2011	2010	2010	2009	2008	2007	2006
<i>(dollars in thousands except per share data)</i>							
Balance Sheet Data:							
Assets	\$ 4,091,970	\$ 4,098,108	\$ 4,114,339	\$ 4,170,475	\$ 4,438,368	\$ 3,407,621	\$ 3,338,543
Portfolio loans, net of allowance for loan losses	3,080,650	3,310,632	3,304,203	3,338,754	3,525,290	2,761,695	2,632,245
Investment securities	340,123	277,718	288,025	354,860	452,713	358,822	432,045
Deposits	3,271,431	3,304,570	3,317,524	3,304,541	3,228,416	2,621,825	2,565,306
Borrowings	165,347	168,657	160,637	272,748	692,844	406,279	384,962
Shareholders' equity	603,674	574,507	578,665	553,318	448,694	337,560	339,051
Income Statement Data:							
Net interest income	103,279	109,512	145,846	145,982	143,947	116,438	113,118
Provision for loan losses	13,272	21,835	29,511	72,354	12,878	5,812	9,380
Noninterest income, including security gains and losses	32,483	35,208	47,210	38,580	37,452	40,605	40,390
Noninterest expense	77,236	78,615	105,633	108,126	83,801	73,460	69,279
Income before taxes	45,254	44,270	57,912	4,082	84,720	77,771	74,849
Net income	35,008	33,190	43,480	7,951	60,203	56,144	53,336
Net income available to common shareholders	30,336	28,542	37,279	2,038	60,203	56,144	53,336
Per Common Share:							
Basic earnings	\$ 1.08	\$ 1.03	\$ 1.34	\$ 0.07	\$ 2.30	\$ 2.27	\$ 2.07
Diluted earnings	1.08	1.03	1.34	0.07	2.28	2.26	2.06
Dividends declared	0.45	0.45	0.60	0.61	1.24	1.21	1.17
Book value	17.68	16.83	16.91	16.14	16.24	13.75	13.37
Earnings Performance Ratios ⁽¹⁾:							
Common return on average assets	1.00%	0.92%	0.90%	0.05%	1.52%	1.68%	1.64%
Common return on average shareholders equity	6.90%	6.78%	6.58%	0.37%	14.77%	16.97%	15.37%
Net interest margin (FTE basis) ⁽²⁾	3.84%	4.05%	4.05%	3.89%	4.07%	3.87%	3.86%
Asset Quality Ratios ⁽¹⁾:							
Net loan charge offs to average loans	0.54%	0.99%	1.11%	1.60%	0.31%	0.17%	0.49%
Non-performing loans to total loans	1.89%	2.23%	1.90%	2.67%	1.19%	0.60%	0.74%
Non-performing assets to total loans + OREO	2.08%	2.45%	2.07%	2.80%	1.21%	0.62%	0.76%
Allowance for loan losses to non-performing loans	87%	75%	80%	66%	101%	204%	167%
Allowance for loan losses to total loans	1.64%	1.67%	1.53%	1.75%	1.20%	1.23%	1.25%
Capital Ratios:							
Leverage ratio	11.80%	10.92%	11.07%	10.26%	7.31%	8.57%	8.84%
Total risk-based capital ratio	18.51%	16.35%	16.68%	15.43%	11.82%	11.64%	11.93%

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- (1) Returns, net interest margin and charge-off data for the nine-month periods ended September 30, 2011 and 2010 are annualized.
- (2) Fully-Taxable equivalent basis is a non-GAAP financial measure consistent with industry practice. The adjustment to an FTE basis has no impact on net income. For a reconciliation of this non-GAAP measure to GAAP, see Management's Discussion and Analysis of Financial Condition and Results of Operation - Net Interest Income in S&T's Annual Report on Form 10-K for the year ended December 31, 2010, incorporated by reference to this proxy statement/prospectus.

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Table of Contents**SELECTED CONSOLIDATED HISTORICAL FINANCIAL DATA OF MAINLINE BANCORP, INC.**

The following table presents Mainline's selected consolidated financial data. The balance sheet and income statement data for the years ended December 31, 2010, 2009, 2008, 2007 and 2006 are derived from Mainline's audited financial statements for the periods then ended. The results of operations for the nine months ended September 30, 2011 and 2010 are not necessarily indicative of the results of operations for the full year or any other interim period. Mainline management prepared the unaudited information on the same basis as it prepared Mainline's audited consolidated financial statements. In the opinion of Mainline management, this information reflects all adjustments, consisting of only normal recurring adjustments, necessary for a fair presentation of this data for those dates.

(Unaudited)

	For the Nine Months Ended September 30,		For the Years Ended December 31,				
	2011	2010	2010	2009	2008	2007	2006
	<i>(dollars in thousands except per share data)</i>						
Balance Sheet Data:							
Assets	\$ 237,877	\$ 252,585	\$ 247,987	\$ 255,239	\$ 233,470	\$ 227,249	\$ 223,605
Portfolio loans, net of allowance for loan losses	137,857	139,553	139,580	139,139	138,544	134,870	127,973
Investment securities	83,110	98,595	92,391	59,554	80,444	76,264	78,865
Deposits	207,601	213,022	209,946	216,337	182,662	177,832	169,891
Borrowings	6,585	17,374	16,060	16,335	32,135	28,035	33,408
Shareholders' equity	22,242	21,983	20,373	21,004	16,860	19,349	18,474
Income Statement Data:							
Net interest income	5,441	5,558	7,480	7,867	7,199	5,968	5,629
Provision for loan losses	392	304	385	662	296	200	(150)
Noninterest income, including security gains and losses	547	(938)	(884)	113	1,096	1,409	1,247
Noninterest expense	5,440	5,347	7,500	7,097	6,829	6,461	6,204
Income before taxes	156	(1,031)	(1,289)	221	1,170	716	822
Net income	218	(612)	(704)	303	908	653	788
Net income available to common shareholders	3	(824)	(988)	303	908	653	788
Per Common Share:							
Basic earnings	\$ 0.01	(\$ 2.66)	(\$ 3.19)	\$ 0.98	\$ 2.94	\$ 2.12	\$ 2.56
Diluted earnings	0.01	(2.66)	(3.19)	0.98	2.94	2.12	2.55
Dividends declared	0.00	0.00	0.00	0.34	0.58	0.73	1.24
Book value	57.08	56.37	51.14	53.31	54.49	62.49	59.95
Earnings Performance Ratios ⁽¹⁾:							
Return on average assets	0.09%	-0.15%	-0.28%	0.12%	0.39%	0.29%	0.36%
Return on average shareholders' equity	1.02%	-1.74%	-3.31%	1.75%	4.94%	3.49%	4.45%
Net interest margin (FTE basis) ⁽²⁾	3.22%	3.13%	3.17%	3.34%	3.24%	2.94%	2.87%
Asset Quality Ratios ⁽¹⁾:							
Net loan charge offs to average loans	0.25%	0.04%	0.03%	0.10%	0.07%	0.91%	0.02%
Non-performing loans to total loans	1.37%	1.31%	1.56%	0.75%	0.51%	1.18%	1.36%
Non-performing assets to total loans + OREO	1.74%	1.86%	1.83%	1.33%	0.51%	1.18%	1.36%
Allowance for loan losses to non-performing loans	105.4%	101.8%	89.5%	153.8%	153.7%	55.2%	105.3%
Allowance for loan losses to total loans	1.44%	1.34%	1.39%	1.16%	0.79%	0.65%	1.44%
Capital Ratios:							
Leverage ratio	9.2%	8.9%	9.0%	9.5%	8.6%	8.6%	8.4%
Total risk-based capital ratio	13.4%	13.4%	13.1%	12.8%	13.5%	13.8%	14.9%

- (1) Returns, net interest margin and charge-off data for the nine-month periods ended September 30, 2011 and 2010 are annualized
- (2) FTE basis is a non-GAAP financial measure consistent with industry practice. The adjustment to an FTE basis has no impact on net income.

Table of Contents**COMPARATIVE PER SHARE DATA**

The following table sets forth certain historical and pro forma combined per share data of each of S&T and Mainline. The pro forma data gives effect to the merger and is derived from the S&T unaudited pro forma combined per share data included in this proxy statement/prospectus.

This data should be read together with the selected historical financial data of S&T and Mainline included in this proxy statement/prospectus. This data should also be read together with S&T's separate historical financial statements and notes thereto, incorporated by reference in this proxy statement/prospectus, and with Mainline's selected financial data, included in this proxy statement/prospectus. See *Where You Can Find More Information* on page of this proxy statement/prospectus. The per share data is not necessarily indicative of the operating results that S&T would have achieved had it completed the merger as of the beginning of the periods presented and should not be considered as representative of future operations. The pro forma combined information set forth below was determined based upon the issuance of an aggregate of 763,767 shares by S&T. This number of shares represents the assumed conversion of 60% of the outstanding shares of Mainline common stock to shares of S&T common stock.

	For the Nine Months Ended September 30, 2011	For the Year Ended December 31, 2010
Per Share Data available to common shareholders		
Basic net income per share		
S&T historical	\$ 1.08	\$ 1.34
Mainline historical	0.01	(3.19)
Pro forma combined	1.09	1.31
Diluted net income per share		
S&T historical	\$ 1.08	\$ 1.34
Mainline historical	0.01	(3.19)
Pro forma combined	1.09	1.31
Cash dividends declared per share ⁽¹⁾		
S&T historical	\$ 0.45	\$ 0.60
Mainline historical	0.00	0.00
Pro forma combined	0.45	0.60
Book value per share		
S&T historical	\$ 17.68	\$ 16.91
Mainline historical	57.08	51.14
Pro forma combined	17.57	16.81

(1) S&T has historically paid quarterly dividends, and S&T expects to continue to declare dividends in accordance with historical practice.

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RISK FACTORS

In addition to general investment risks and the other information contained in or incorporated by reference into this proxy statement/prospectus, including the matters under the caption *Cautionary Statement Regarding Forward-Looking Statements*, the matters discussed under Section 1A,

Risk Factors, included in the Annual Report on Form 10-K filed by S&T for the year ended December 31, 2010 and the Quarterly Reports on Form 10-Q filed by S&T during fiscal 2011, Mainline shareholders should carefully consider the following factors in deciding whether to vote for adoption of the agreement and plan of merger.

Because the market price of S&T common stock will fluctuate, Mainline shareholders cannot be sure of the value of the stock portion of the merger consideration they may receive.

Upon completion of the merger, each share of Mainline common stock will be converted into the right to receive merger consideration consisting of shares of S&T common stock and/or cash pursuant to the terms of the merger agreement. The value of the stock portion of the merger consideration to be received by Mainline shareholders will be based upon the average of the high and low sale prices for S&T common stock on the Nasdaq Global Select Market for a 10 trading day period ending five days prior to the Election Deadline. This average price may vary from the average of the high and low sale prices of S&T common stock on the date we announced the merger, on the date this proxy statement/prospectus was mailed to Mainline shareholders and on the date of the special meeting of the Mainline shareholders. Any change in the market price of S&T common stock prior to the Mainline shareholder meeting may affect the value of the stock portion of the merger consideration that Mainline shareholders will receive upon completion of the merger. Mainline is not permitted to resolicit the vote of Mainline shareholders solely because of changes in the market price of either company's stock. Stock price changes may result from a variety of factors, including general market and economic conditions, changes in our respective businesses, operations and prospects and regulatory considerations. Many of these factors are beyond our control. You should obtain current market quotations for shares of S&T common stock.

The market price of S&T common stock after the merger may be affected by factors different from those currently affecting the shares of S&T.

The businesses of S&T and Mainline differ and, accordingly, the results of operations of the combined company and the market price of the combined company's shares of common stock may be affected by factors different from those currently affecting the independent results of operations of S&T. For a discussion of the businesses of S&T, see the documents incorporated by reference in this proxy statement/prospectus and referred to under *Where You Can Find More Information*.

Mainline shareholders will have a reduced ownership and voting interest after the merger and will exercise less influence over management.

Mainline's shareholders currently have the right to vote in the election of the board of directors of Mainline and on other matters affecting Mainline. When the merger occurs, each Mainline shareholder that receives shares of S&T common stock will become a shareholder of S&T with a percentage ownership of the combined organization that is much smaller than the shareholder's percentage ownership of Mainline. Upon completion of the merger, if 100% of the outstanding Mainline shares of common stock are converted into shares of S&T common stock, the Mainline shareholders will own approximately 4.53% of the outstanding shares of S&T common stock.

Because of this, Mainline's shareholders will have less influence on the management and policies of S&T than they now have on the management and policies of Mainline.

The merger agreement limits Mainline's ability to pursue alternatives to the merger.

The merger agreement contains no shop provisions that, subject to specified exceptions, limit Mainline's ability to discuss, facilitate or commit to competing third-party proposals to acquire all or a significant part of

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Mainline. In addition, a termination fee is payable by Mainline under certain circumstances, generally involving the consummation of an alternative transaction. These provisions might discourage a potential competing acquiror that might have an interest in acquiring all or a significant part of Mainline from considering or proposing that acquisition even if it were prepared to pay consideration with a higher per share value than that proposed in the merger, or might result in a potential competing acquiror proposing to pay a lower per share price to acquire Mainline than it might otherwise have proposed to pay.

Mainline shareholders may receive aggregate consideration in a form different from what they elect.

While each Mainline shareholder may elect to receive all cash, all S&T common stock or a mix of cash and stock in the merger, the pools of cash and S&T common stock available for all Mainline shareholders will be subject to the allocation and proration provisions of the merger agreement, and at least 60% of the Mainline shares will be exchanged for shares of S&T common stock. Additionally, the amount of cash that may be paid to redeem Mainline's Troubled Asset Relief Program, or TARP, preferred stock could result in an adjustment, pursuant to the terms of the merger agreement, in the allocation of the cash and stock merger consideration. As a result, you might receive a portion of your consideration in the form you did not elect.

If you are a Mainline shareholder and you tender shares of Mainline common stock to make an election, you will not be able to sell those shares, unless you revoke your election prior to the Election Deadline.

If you are a registered Mainline shareholder and want to make a valid cash or stock election, you will have to deliver your stock certificates, and a properly completed and signed form of election to the exchange agent. For further details on the determination of the Election Deadline, see *The Merger Agreement Conversion of Shares; Exchange of Certificates; Elections as to Form of Consideration Form of Election*. The Election Deadline may be significantly in advance of the closing of the merger. You will not be able to sell any shares of Mainline common stock that you have delivered as part of your election unless you revoke your election before the deadline by providing written notice to the exchange agent. If you do not revoke your election, you will not be able to liquidate your investment in Mainline common stock for any reason until you receive cash and/or S&T common stock in the merger or the merger agreement is terminated and the certificates are returned to you. In the time between the Election Deadline and the closing of the merger, the trading price of S&T common stock may decrease, and you might otherwise want to sell your shares of Mainline common stock to gain access to cash, make other investments, or reduce the potential for a decrease in the value of your investment. The date that you will receive your merger consideration depends on the completion date of the merger, which is uncertain. The completion date of the merger might be later than expected due to unforeseen events, such as delays in obtaining regulatory approvals.

The merger is subject to the receipt of consents and approvals from governmental and regulatory entities that may impose conditions that could have an adverse effect on S&T.

Before the merger may be completed, various waivers, approvals or consents must be obtained from the Federal Reserve and the Pennsylvania Department of Banking. These governmental entities may impose conditions on the completion of the merger or require changes to the terms of the merger. Such conditions or changes could have the effect of delaying completion of the merger or imposing additional costs on, or limiting the revenues of, S&T following the merger, any of which might have an adverse effect on S&T following the merger. S&T is not obligated to complete the merger if the regulatory approvals received in connection with the completion of the merger include any condition or restrictions that S&T reasonably determines would have a material adverse effect on S&T or would be unduly burdensome, but S&T could choose to waive this condition. In addition, the Bank's formal agreement with the OCC must be terminated unless S&T waives this condition. S&T and Mainline will also seek approval from the Department of Treasury and the Federal Reserve for the repurchase of Mainline's TARP preferred stock, and there is no assurance that such approval will be granted.

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Mainline executive officers and directors have financial interests in the merger that may be different from, or in addition to, the interests of Mainline shareholders.

Mainline's officers and directors have financial interests in the merger that may be different from, or in addition to, the interests of Mainline shareholders. For example, certain executive officers and employees of Mainline may receive severance payments upon the change of control of Mainline or payments with respect to the cancellation of outstanding equity awards.

Mainline's board of directors were aware of these interests and took them into account in its decision to approve and adopt the agreement and plan of merger. For information concerning these interests, please see the discussion under the caption *The Merger Mainline's Directors and Executive Officers Have Financial Interests in the Merger*.

The shares of S&T common stock to be received by Mainline shareholders receiving the stock consideration as a result of the merger will have different rights from the shares of Mainline common stock.

Upon completion of the merger, Mainline shareholders who receive the stock consideration will become S&T shareholders. Their rights as shareholders will be governed by Pennsylvania corporate law and the articles of incorporation and by-laws of S&T. The rights associated with Mainline common stock are different from the rights associated with S&T common stock. See the section of this proxy statement/prospectus titled *Comparison of Shareholders' Rights* beginning on page for a discussion of the different rights associated with S&T common stock.

If the merger is not consummated by June 29, 2012, either S&T or Mainline may choose not to proceed with the merger.

Either S&T or Mainline may terminate the merger agreement if the merger has not been completed by June 29, 2012, unless the failure of the merger to be completed by such date has resulted from the failure of the party seeking to terminate the merger agreement to perform its obligations.

The fairness opinion obtained by Mainline from its financial advisor will not reflect changes in circumstances subsequent to the date of the merger agreement.

Mainline has obtained a fairness opinion dated as of September 13, 2011, from its financial advisor, Austin Associates. Mainline has not obtained and will not obtain an updated opinion as of the date of this proxy statement/prospectus from Austin Associates. Changes in the operations and prospects of S&T or Mainline, general market and economic conditions and other factors that may be beyond the control of S&T and Mainline, and on which the fairness opinion was based, may alter the value of S&T or Mainline or the price of shares of S&T common stock or Mainline common stock by the time the merger is completed. The opinion does not speak to the time the merger will be completed or to any other date other than the date of such opinion. As a result, the opinion will not address the fairness of the merger consideration, from a financial point of view, at the time the merger is completed. For a description of the opinion that Mainline received from Austin Associates, please see *The Merger Opinion of Mainline's Financial Advisor* beginning on page of this proxy statement/prospectus.

We may fail to realize all of the anticipated benefits of the merger.

The success of the merger will depend, in part, on our ability to realize the anticipated benefits and cost savings from combining the businesses of S&T and Mainline. However, to realize these anticipated benefits and cost savings, we must successfully combine the businesses of S&T and Mainline. If we are not able to achieve these objectives, the anticipated benefits and cost savings of the merger may not be realized fully or at all, or may take longer to realize than expected.

S&T and Mainline have operated and, until the completion of the merger, will continue to operate, independently. It is possible that the integration process could result in the loss of key employees, the disruption of each company's ongoing businesses or inconsistencies in standards, controls, procedures and policies that

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adversely affect our ability to maintain relationships with clients, customers, depositors and employees or to achieve the anticipated benefits of the merger. Integration efforts between the two companies will also divert management attention and resources. These integration matters could have an adverse effect on S&T and/or Mainline during the transition period.

Another expected benefit from the merger is an expected increase in the revenues of the combined company from anticipated sales of S&T's wide variety of financial products, and from increased lending out of S&T's substantially larger capital base, to Mainline's existing customers and to new customers in Mainline's market area who may be attracted by the combined company's enhanced offerings. An inability to successfully market S&T's products to Mainline's customer base could cause the earnings of the combined company to be less than anticipated.

If the merger is not completed, S&T and Mainline will have incurred substantial expenses without realizing the expected benefits of the merger.

S&T and Mainline have incurred substantial expenses in connection with the merger described in this proxy statement/prospectus. The completion of the merger depends on the satisfaction of specified conditions and the receipt of regulatory approvals. If the merger is not completed, these expenses would have to be recognized currently and not capitalized and S&T and Mainline would not have realized the expected benefits of the merger.

Mainline will be subject to business uncertainties and contractual restrictions while the merger is pending.

Uncertainty about the effect of the merger on employees and customers may have an adverse effect on Mainline and consequently on S&T. These uncertainties may impair Mainline's ability to attract, retain and motivate key personnel until the merger is consummated, and could cause customers and others that deal with Mainline to seek to change existing business relationships with Mainline. Retention of certain employees may be challenging during the pendency of the merger, as certain employees may experience uncertainty about their future roles with S&T. If key employees depart because of issues relating to the uncertainty and difficulty of integration or a desire not to remain with S&T, S&T's business following the merger could be harmed. In addition, the merger agreement restricts Mainline from making certain acquisitions and taking other specified actions until the merger occurs without the consent of S&T. These restrictions may prevent Mainline from pursuing attractive business opportunities that may arise prior to the completion of the merger. Please see the section entitled *The Merger Agreement Covenants and Agreements* beginning on page of this proxy statement/prospectus for a description of the restrictive covenants to which Mainline is subject under the merger agreement.

Future governmental regulation and legislation, including the Dodd-Frank Act, could limit S&T's future growth.

S&T and its subsidiaries are subject to extensive state and federal regulation, supervision and legislation that govern almost all aspects of the operations of S&T. These laws may change from time to time and are primarily intended for the protection of consumers, depositors and the deposit insurance fund. Any changes to these laws may negatively affect S&T's ability to expand its services and to increase the value of its business. Additionally, a number of provisions of the Dodd-Frank Wall Street Reform and Consumer Protection Act, or the Dodd-Frank Act, remain to be implemented through the rulemaking process at various regulatory agencies. Certain aspects of the new law, including, without limitation, the higher cost of deposit insurance and the costs of compliance with disclosure and reporting requirements that may be issued by the Bureau of Consumer Financial Protection, could have a significant adverse impact on the combined company's business, financial condition and results of operations. Compliance with the Dodd-Frank Act may require us to make changes to our business and operations and will likely result in additional costs and a diversion of management's time from other business activities, any of which may adversely impact our results of operations, liquidity or financial condition. While we cannot predict what effect any presently contemplated or future changes in the laws or regulations or their interpretations would have on S&T, these changes could be materially adverse to S&T's shareholders.

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CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING STATEMENTS

This proxy statement/prospectus contains or incorporates by reference a number of forward-looking statements, including statements about the financial conditions, results of operations, earnings outlook and prospects of S&T, Mainline and the potential combined company and may include statements for the period following the completion of the merger. Forward-looking statements are typically identified by words such as plan, believe, expect, anticipate, intend, outlook, estimate, forecast, project and other similar words and expressions.

The forward-looking statements involve certain risks and uncertainties. The ability of either S&T or Mainline to predict results or the actual effects of its plans and strategies, or those of the combined company, is subject to inherent uncertainty. Factors that may cause actual results or earnings to differ materially from such forward-looking statements include those set forth on page under *Risk Factors*, as well as, among others, the following:

those discussed and identified in public filings with the SEC made by S&T;

completion of the merger is dependent on, among other things, receipt of shareholder and regulatory approvals, the timing of which cannot be predicted with precision and which may not be received at all;

the merger may be more expensive to complete than anticipated, including as a result of unexpected factors or events;

higher than expected increases in S&T's or Mainline's loan losses or in the level of nonperforming loans;

a continued weakness or unexpected decline in the U.S. economy, in particular in Western Pennsylvania;

a continued or unexpected decline in real estate values within S&T's and Mainline's market areas;

unanticipated reduction in S&T's and Mainline's deposit base;

government intervention in the U.S. financial system and the effects of and changes in trade and monetary and fiscal policies and laws, including the interest rate policies of the Federal Reserve Board;

legislative and regulatory actions (including the impact of the Dodd-Frank Act and related regulations) subject S&T to additional regulatory oversight which may result in increased compliance costs and/or require S&T to change its business model;

the integration of Mainline's business and operations with those of S&T may take longer than anticipated, may be more costly than anticipated and may have unanticipated adverse results relating to Mainline's or S&T's existing businesses; and

the anticipated cost savings and other synergies of the merger may take longer to be realized or may not be achieved in their entirety, and attrition in key client, partner and other relationships relating to the merger may be greater than expected.

Because these forward-looking statements are subject to assumptions and uncertainties, actual results may differ materially from those expressed or implied by these forward-looking statements. You are cautioned not to place undue reliance on these statements, which speak only as of the date of this proxy statement/prospectus or the date of any document incorporated by reference in this proxy statement/prospectus.

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All subsequent written and oral forward-looking statements concerning the merger or other matters addressed in this proxy statement/prospectus and attributable to S&T or Mainline or any person acting on their behalf are expressly qualified in their entirety by the cautionary statements contained or referred to in this proxy statement/prospectus. Except to the extent required by applicable law or regulation, S&T and Mainline undertake no obligation to update these forward-looking statements to reflect events or circumstances after the date of this proxy statement/prospectus or to reflect the occurrence of unanticipated events.

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THE MAINLINE SPECIAL MEETING

This section contains information about the special meeting of Mainline shareholders that has been called to consider and approve the merger of Mainline with and into S&T, with S&T as the surviving corporation in the merger.

Together with this proxy statement/prospectus, we are also sending you a notice of the special meeting and a form of proxy that is solicited by the Mainline board of directors. The special meeting will be held on _____, 2012, at _____ local time, at _____ located at _____, subject to any adjournments or postponements.

Matters to be Considered

The purpose of the special meeting is to vote on a proposal for adoption of the merger agreement.

You also will be asked to vote upon a proposal for the adjournment of the special meeting, if necessary, to solicit additional proxies in the event that there are not sufficient votes at the time of the special meeting to adopt the merger agreement. Mainline has no plans to adjourn the special meeting at this time, but intends to do so, if needed, to promote shareholder interests.

Proxies

Each copy of this proxy statement/prospectus mailed to holders of Mainline common stock is accompanied by a form of proxy with instructions for voting. If you hold stock in your name as a shareholder of record, you should complete and return the proxy card accompanying this proxy statement/prospectus to ensure that your vote is counted at the special meeting, or at any adjournment or postponement of the special meeting, regardless of whether you plan to attend the special meeting.

If you hold your stock in _____ street name through a bank or broker, you must direct your bank or broker to vote in accordance with the instructions you have received from your bank or broker.

If you hold stock in your name as a shareholder of record, you may revoke any proxy at any time before it is voted by: (1) signing and returning a proxy card with a later date; (2) delivering a written revocation letter to Mainline's Secretary; or (3) attending the special meeting in person, notifying the Secretary, and voting by ballot at the special meeting. If you hold your stock in _____ street name through a bank or broker, you must follow your bank's or broker's instructions to revoke your proxy.

Any shareholder entitled to vote in person at the special meeting may vote in person regardless of whether a proxy has been previously given, and such vote will revoke any previous proxy but the mere presence (without notifying Mainline's Secretary) of a shareholder at the special meeting will not constitute revocation of a previously given proxy.

Written notices of revocation and other communications about revoking your proxy may be addressed to:

Mainline Bancorp, Inc.

325 Industrial Park Road

Ebensburg, PA 15931-4117

Attention: Timothy A. Bracken, Secretary

All shares represented by valid proxies that we receive through this solicitation, that are not revoked, will be voted in accordance with your instructions on the proxy card. If you make no specification on your proxy card as to how you want your shares voted before signing and returning it, your proxy will be voted FOR adoption of the merger agreement and FOR approval of the proposal to adjourn the special meeting, if necessary, to solicit additional proxies in the event that there are not sufficient votes at the time of the special meeting to adopt the merger agreement.

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Solicitation of Proxies

Mainline will bear the entire cost of soliciting proxies from you. In addition to solicitation of proxies by mail, Mainline will request that banks, brokers and other record holders send proxies and proxy material to the beneficial owners of Mainline common stock and secure their voting instructions. Mainline will reimburse the record holders for their reasonable expenses in taking those actions. If necessary, Mainline may use several of its regular employees, who will not be specially compensated, to solicit proxies from Mainline shareholders, either personally or by telephone, facsimile, letter or other electronic means.

S&T and Mainline will share equally the expenses incurred in connection with the copying, printing and distribution of this proxy statement/prospectus.

Record Date

The Mainline board of directors has fixed the close of busin