

GRAHAM CORP
Form 8-K
March 30, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE

SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): March 28, 2012

Graham Corporation

(Exact name of Registrant as specified in its charter)

Delaware
(State or other jurisdiction

of incorporation)

1-8462
(Commission

File Number)

16-1194720
(IRS Employer

Identification No.)

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20 Florence Avenue, Batavia,

New York

(Address of principal executive offices)

Registrant's telephone number, including area code: (585) 343-2216

**14020
(Zip Code)**

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the Registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On March 28, 2012, the Compensation Committee of the Board of Directors of Graham Corporation (the Company) approved increases to the base salaries of Graham's named executive officers, to be effective April 1, 2012, as follows:

| Named Executive Officer | Current Base Salary | Percentage Increase | New Base Salary |
|---|---------------------|---------------------|-----------------|
| James R. Lines, President and Chief Executive Officer | \$ 283,250 | 3.0% | \$ 291,748 |
| Jeff Glajch, Vice President Finance & Administration and Chief Financial Officer | \$ 222,789 | 3.0% | \$ 229,473 |
| Alan Smith, Vice President of Operations | \$ 189,042 | 3.0% | \$ 194,713 |
| Jennifer Condame, Controller and Chief Accounting Officer | \$ 136,591 | 3.0% | \$ 140,689 |

Item 8.01. Other Events.

On March 28, 2012, the Company issued a press release announcing the payment of a cash dividend. The Company's press release is attached to this Current Report on Form 8-K as Exhibit 99.1.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

| Exhibit No. | Description |
|-------------|--|
| 99.1 | Press Release dated March 28, 2012 regarding the payment by Graham Corporation of a cash dividend. |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

Graham Corporation

Date: March 30, 2012

By: /s/ Jeff Glajch
Jeff Glajch
Vice President Finance & Administration and Chief Financial
Officer