EL PASO CORP/DE Form 425 April 02, 2012

Filed by El Paso Corporation

pursuant to Rule 425 under the Securities Act of 1933

Subject Company: El Paso Corporation

Commission File No.: 1-14365

Date: April 2, 2012

Commission File No. for Registration Statement

on Form S-4: 333-177895

KINDER MORGAN, INC.

April 2, 2012

Dear El Paso Corporation Stockholder:

This package is being mailed to you as a stockholder of record of El Paso Corporation (formerly known as Sirius Holdings Merger Corporation and referred to herein as New El Paso) in connection with the acquisition of New El Paso by Kinder Morgan, Inc. (Kinder Morgan) pursuant to the terms of the Agreement and Plan of Merger, dated as of October 16, 2011 (as it may be amended from time to time, the Merger Agreement), entered into by, among others, Kinder Morgan and New El Paso. Pursuant to the Merger Agreement, Kinder Morgan will acquire New El Paso through a series of steps, which include what are referred to as the first merger and the second merger. The first merger involved only El Paso LLC (formerly a Delaware corporation known as El Paso Corporation and referred to herein as Old El Paso) and two of its then subsidiaries. Pursuant to the first merger, which occurred on March 26, 2012, each outstanding share of Old El Paso common stock was converted into one share of New El Paso common stock.

Pursuant to the Merger Agreement, at the effective time of the second merger, each share of New El Paso common stock issued and outstanding immediately prior to the effective time of the second merger (excluding shares held by New El Paso in treasury, any shares held by Kinder Morgan or any of Kinder Morgan s or New El Paso s subsidiaries and dissenting shares in accordance with Delaware law) will be converted into the right to receive, at the election of the holder but subject to proration, adjustment and certain limitations as set forth in the Merger Agreement, one of the following:

0.9635 of a share of Kinder Morgan Class P common stock (which, based on \$38.60, the closing price of Kinder Morgan Class P common stock as of March 23, 2012 had a value of \$37.19 on a rounded basis) and 0.640 of a warrant to purchase one share of Kinder Morgan Class P common stock (the Per Share Warrant Consideration) (a Stock Election);

\$25.91 in cash without interest and the Per Share Warrant Consideration (a Cash Election); or

0.4187 of a share of Kinder Morgan Class P common stock (which, based on \$38.60, the closing price of Kinder Morgan Class P common stock as of March 23, 2012 had a value of \$16.16 on a rounded basis), \$14.65 in cash without interest and the Per Share Warrant Consideration (a Mixed Election).

The first merger and second merger were considered and approved at a special meeting of Old El Paso stockholders held on March 9, 2012. Pending receipt of all necessary regulatory approvals and the satisfaction of certain other closing conditions specified in the Merger Agreement, we currently expect that the second merger will be consummated in May 2012.

Enclosed is an Election Form and Letter of Transmittal and related documents that pertain to the second merger. In addition, enclosed is an Election and Transmittal Information Booklet for your reference. In order to make an election, please complete, sign and return the Election Form and Letter of Transmittal, with either (i) all stock certificate(s) (if applicable) representing your shares of New El Paso common stock or confirmation of book-entry transfer, as applicable, or (ii) a properly completed Notice of Guaranteed Delivery, together with any other documentation reasonably required by Kinder Morgan s exchange agent, Computershare Trust Company, N.A. (the Exchange Agent), to the Exchange Agent at one of the addresses set forth below so that it is RECEIVED no later than the Election Deadline. Do not send your election materials to New El Paso, Old El Paso, Kinder Morgan or the Information Agent.

The deadline for submitting election forms (the Election Deadline) has not yet been determined. Kinder Morgan, Inc. will publicly announce the anticipated Election Deadline at least five business days prior to the Election Deadline. The effective time of the second merger will occur two business days after the Election Deadline. Election forms must be RECEIVED by the Exchange Agent no later than 5:00 p.m., New York time, on the date of the Election Deadline. You will have at least twenty business days (and thirty calendar days) from the first date on which this Election Form and Letter of Transmittal is mailed to make your election. In the event that the expected effective time of the second merger and the Election Deadline change, we will announce the revised dates in a press release, on our web sites at www.kindermorgan.com and www.elpaso.com and in a filing with the Securities and Exchange Commission (the SEC). You may also obtain up-to-date information regarding the Election Deadline by calling MacKenzie Partners, Inc., Kinder Morgan s information agent (the Information Agent), at (800) 322-2885. If you hold your shares of New El Paso common stock in street name or in another manner, you may be subject to an earlier deadline. You bear the risk of ensuring proper and timely delivery. Therefore, we encourage you to submit your election materials promptly.

If you do not make a valid election, you will be deemed to have made a Mixed Election with respect to your shares of New El Paso common stock.

For a full discussion of the transactions and the effect of your election, see the Merger Agreement and the information statement/proxy statement/prospectus, dated March 23, 2012, that is enclosed with this Election Form and Letter of Transmittal (as it may be amended from time to time, the Proxy Statement). BEFORE MAKING YOUR ELECTION, YOU ARE ENCOURAGED TO READ CAREFULLY THE ENTIRE MERGER AGREEMENT, PROXY STATEMENT (INCLUDING ANNEXES THERETO AND DOCUMENTS INCORPORATED THEREIN BY REFERENCE) AND THE ACCOMPANYING INSTRUCTIONS TO THIS ELECTION FORM AND LETTER OF TRANSMITTAL.

You are able to obtain free copies of the Proxy Statement and other documents filed with the SEC by Kinder Morgan and New El Paso through the web site maintained by the SEC at www.sec.gov. *If you wish to request documents, you should do so at least 5 business days before the Election Deadline.* THE INFORMATION CONTAINED IN THE PROXY STATEMENT IS BASED ON POST-EFFECTIVE AMENDMENT NO. 2 TO KINDER MORGAN S REGISTRATION STATEMENT ON FORM S-4, DATED MARCH 1, 2012, AND DOES NOT REFLECT SUBSEQUENT DEVELOPMENTS. However, the Proxy Statement incorporates by reference subsequent filings with the SEC by New El Paso and Kinder Morgan. You should rely only on the information contained or expressly incorporated by reference in the Proxy Statement. We have not authorized anyone to provide you with information that is different from what is contained or incorporated by reference in those documents.

If you have any questions regarding the election materials, please contact:

MacKenzie Partners, Inc.

105 Madison Avenue

New York, NY 10016

Call Collect: (212) 929-5500

Toll Free: (800) 322-2885

email: election@mackenziepartners.com

Richard D. Kinder

Chairman and Chief Executive Officer

Kinder Morgan, Inc

This Election Form and Letter of Transmittal is dated April 2, 2012 and is first being mailed to stockholders of El Paso on or about April 2, 2012.

INSTRUCTIONS

(Please read carefully all of the instructions below)

1. **Delivery; Election Deadline:** For any election contained herein to be considered, this Election Form and Letter of Transmittal, properly completed in accordance with these instructions and signed, together with either your stock certificate(s) or evidence of shares in book-entry form, as applicable, or a properly completed Notice of Guaranteed Delivery, and any other documentation reasonably required by the Exchange Agent, to the Exchange Agent at one of the following addresses so that it is actually received by the Exchange Agent at or prior to the Election Deadline.

If delivering by mail: Computershare Trust Company, N.A. If delivering by courier: Computershare Trust Company, N.A.

c/o Voluntary Corporate Actions

c/o Voluntary Corporate Actions

P.O. Box 43011 Providence, RI 02940-3011 Suite V 250 Royall Street

Canton, MA 02021

Do not send such materials to New El Paso, Old El Paso, Kinder Morgan or the Information Agent because they will not be forwarded to the Exchange Agent and your election will be invalid. The method of delivery is at the option and risk of the surrendering stockholder. Registered mail, appropriately insured, with return receipt requested, is suggested. A return envelope is enclosed for your convenience. **Delivery shall be effected, and risk of loss and title will pass, only upon proper delivery of the certificate(s) or book-entry shares to the Exchange Agent.**

The Election Deadline has not yet been determined. Kinder Morgan, Inc. will publicly announce the anticipated Election Deadline at least five business days prior to the Election Deadline. The effective time of the second merger will occur two business days after the Election Deadline. Election forms must be RECEIVED by the Exchange Agent no later than 5:00 p.m., New York time, on the date of the Election Deadline. You will have at least twenty business days (and thirty calendar days) from the first date on which this Election Form and Letter of Transmittal is mailed to make your election. In the event that the expected effective time of the second merger and the Election Deadline change, we will announce the revised dates in a press release, on our web sites at www.kindermorgan.com and www.elpaso.com and in a filing with the SEC. You may also obtain up-to-date information regarding the Election Deadline by calling the Information Agent at (800) 322-2885. If you hold your shares of New El Paso common stock in street name or in another manner, you may be subject to an earlier deadline. You bear the risk of ensuring proper and timely delivery. Therefore, we encourage you to submit your election materials promptly.

The Exchange Agent, in its sole discretion, will determine whether any Election Form and Letter of Transmittal is received on a timely basis and whether an Election Form and Letter of Transmittal has been properly completed.

- 2. **Revocation or Change of Election Form:** Any Election Form and Letter of Transmittal may be revoked or changed by written notice from the person submitting such form to the Exchange Agent, but to be effective such notice must be received by the Exchange Agent at or prior to the Election Deadline. The Exchange Agent will have discretion to determine whether any revocation or change is received on a timely basis and whether any such revocation or change has been properly made. No election may be revoked or changed after the Election Deadline unless and until the Agreement and Plan of Merger, dated as of October 16, 2011, by and among El Paso and certain of its subsidiaries and Kinder Morgan and certain of its subsidiaries (as it may be amended from time to time, the Merger Agreement) is terminated. See Instruction 4.
- 3. Surrender of Original Certificate(s); Lost, Stolen or Destroyed Certificate(s): For any election contained herein to be effective, this Election Form and Letter of Transmittal must be accompanied by the original certificate(s) evidencing your shares of New El Paso common stock and any required accompanying evidences of

authority. From and after the effective time of the first merger, each share of Old El Paso common stock was deemed to represent a share of New El Paso common stock, without any action on the part of the holder of such share. Therefore, original certificate(s) evidencing your shares of New El Paso common stock will be those original certificate(s) evidencing your previous shares of Old El Paso common stock. If your certificate(s) has been lost, stolen or destroyed, contact the Exchange Agent at (877) 453-1503 prior to submitting this Election Form and Letter of Transmittal.

- 4. **Termination of Merger Agreement:** In the event of termination of the Merger Agreement, the Exchange Agent will promptly return stock certificate(s) representing shares of New El Paso common stock via registered mail or through a book-entry transfer for shares held in street name. The Exchange Agent and New El Paso will use their commercially reasonable efforts to facilitate return of such stock certificate(s) in the event of termination of the Merger Agreement, but return of certificate(s) other than by registered mail will only be made at the expense, written direction and risk of the requesting New El Paso stockholder, accompanied by a pre-paid, pre-addressed return courier envelope sent to the Exchange Agent.
- 5. **Signatures:** If this Election Form and Letter of Transmittal is signed by the registered holder(s) of the shares surrendered, the signature(s) must correspond exactly with the name(s) as written on the face of the certificate(s) surrendered or on the assignment authorizing transfer, without alteration, enlargement or any change whatsoever. Do not sign the certificate(s) because signatures are not required if the certificate(s) surrendered herewith are submitted by the registered owner of such shares who has not completed the section entitled Special Payment and Issuance Instructions or are for the account of an Eligible Institution (as defined below). If any of the shares surrendered hereby are owned by two or more joint owners, all such owners must sign the Election Form and Letter of Transmittal exactly as written on the face of the certificate(s). If any shares are registered in different names on several certificates, it will be necessary to complete, sign and submit as many separate Election Forms and Letters of Transmittal as there are different registrations. Election Forms and Letters of Transmittal executed by trustees, executors, administrators, guardians, attorneys-in-fact, officers of corporations or others acting in a fiduciary capacity who are not identified as such to the registration must be accompanied by proper evidence of the signatory s authority to act.
- 6. **Guarantee of Signatures**: No signature guarantee is required on this Election Form and Letter of Transmittal if (a)(i) this Election Form and Letter of Transmittal is signed by the registered holder(s) (including any participant in the Book-Entry Transfer Facility s systems whose name appears on a security position listing as the owner of such shares) of shares surrendered with this Election Form and Letter of Transmittal and (ii) such registered holder has not completed either the box entitled Special Delivery Instructions or the box entitled Special Payment and Issuance Instructions; or (b) such shares are surrendered for the account of a firm that is a bank, broker, dealer, credit union, savings association or other entity which is a member in good standing of the Securities Transfer Agents Medallion Program (each, an Eligible Institution). In all other cases, all signatures on this Election Form and Letter of Transmittal must be guaranteed by an Eligible Institution.
- 7. **Special Payment and Issuance Instructions:** If the merger consideration is to be made payable to or registered in a name other than the name(s) that appear(s) on the surrendered certificate(s), indicate the name(s) and address in the box captioned Special Payment and Issuance Instructions. The stockholder(s) named will be considered the record owner(s) and should complete the section entitled Signatures Required and the Substitute Form W-9 (or the appropriate IRS Form W-8 if you are a non-U.S. stockholder, a copy of which can be obtained at www.irs.gov). If the section entitled Special Payment and Issuance Instructions is completed, then signatures on this Election Form and Letter of Transmittal must be guaranteed by a firm that is an Eligible Institution. If the surrendered stock certificate(s) are registered in the name of a person other than the signer of this Election Form and Letter of Transmittal, or if issuance is to be made to a person other than the signer of this Election Form and Letter of Transmittal or if the issuance is to be made to a person other than the registered owner(s), then the surrendered certificate(s) must be endorsed or accompanied by duly executed stock powers, in each case signed exactly as the name(s) of the registered owner(s) appear on such certificate(s) or stock power(s), with the signatures on the certificate(s) or stock power(s) guaranteed by an Eligible Institution as provided herein.
- 8. **Special Delivery Instructions:** If the merger consideration is to be delivered to another address than that set forth next to the signature of the registered holder, indicate the address in the box captioned Special Delivery Instructions. If the section entitled Special Delivery Instructions is completed, then signatures on this Election Form and Letter of Transmittal must be guaranteed by a firm that is an Eligible Institution.

9. **IRS Form W-9:** Under U.S. Federal income tax law, a non-exempt stockholder is required to provide the Exchange Agent with such stockholder s correct Taxpayer Identification Number (TIN) on the enclosed Internal Revenue Service (IRS) Form W-9. Stockholders who have a Form W-9 on file with the Exchange Agent do not need to provide another Form W-9 to the Exchange Agent. If the certificate(s) are in more than one name or are not in the name of the actual owner, consult the instructions included on the enclosed IRS Form W-9 for additional guidance on which number to report. Failure to provide the information on the form may subject the surrendering stockholder to U.S. federal income tax withholding (currently at a rate of 28% and scheduled to increase to 31% in 2013) on the payment of any cash. If a TIN has not been issued to a surrendering stockholder and such stockholder has applied for a number or intends to apply for a number in the near future, such stockholder must write Applied For in the space for the TIN on the enclosed IRS Form W-9. If a TIN has been applied for and the Exchange Agent is not provided with a TIN before payment is made, backup withholding (currently at a rate of 28% and scheduled to increase to 31% in 2013) will apply to all payments to such surrendering stockholders of any cash consideration due for their former shares. Please review the instructions included on the enclosed IRS Form W-9 for additional information.

FOR ADDITIONAL INFORMATION CONTACT YOUR TAX

CONSULTANT OR THE INTERNAL REVENUE SERVICE

TO STOCKHOLDERS OF EL PASO CORPORATION

(f/k/a Sirius Holdings Merger Corporation)

ELECTION AND TRANSMITTAL INFORMATION BOOKLET

This information booklet from Kinder Morgan, Inc. (Kinder Morgan) is provided to stockholders of El Paso Corporation (formerly known as Sirius Holdings Merger Corporation and referred to herein as New El Paso). It answers frequently asked questions, briefly describes your options and provides information and instructions on how to make your election and submit your stock certificate(s). We urge you to read all of the instructions to the enclosed Election Form and Letter of Transmittal carefully and review the Frequently Asked Questions below, as well as the Agreement and Plan of Merger, dated as of October 16, 2011, by, among others, Kinder Morgan, New El Paso and El Paso LLC (formerly known as El Paso Corporation) (as it may be amended from time to time, the Merger Agreement) and the information statement/proxy statement/prospectus, dated March 23, 2012 (as it may be amended from time to time, the Proxy Statement), which is enclosed with these materials. After reviewing these materials, please complete the Election Form and Letter of Transmittal and send it in the enclosed envelope to the exchange agent, Computershare Trust Company, N.A. (the Exchange Agent). If you have additional questions after reading these materials, you should contact the information agent, MacKenzie Partners, Inc. (the Information Agent), at (800) 322-2885.

The deadline for submitting election forms (the Election Deadline) has not yet been determined. Kinder Morgan will publicly announce the anticipated Election Deadline at least five business days prior to the Election Deadline. The effective time of the second merger will occur two business days after the Election Deadline. Election forms must be RECEIVED by the Exchange Agent no later than 5:00 p.m., New York time, on the date of the Election Deadline.

FREQUENTLY ASKED QUESTIONS

1. Why have I been sent an Election Form and Letter of Transmittal?

Pursuant to the Agreement and Plan of Merger, dated as of October 16, 2011 (as it may be amended from time to time, the Merger Agreement), by and among Kinder Morgan, Inc., a Delaware corporation (Kinder Morgan), Sherpa Merger Sub, Inc., a Delaware corporation, Sherpa Acquisition, LLC, a Delaware limited liability company, El Paso LLC, a Delaware limited liability company, formerly a Delaware corporation known as El Paso Corporation (Old El Paso), New El Paso and Sirius Merger Corporation, a Delaware corporation, Kinder Morgan will acquire New El Paso through a series of steps, which include what are referred to as the first merger and the second merger.

The first merger involved only Old El Paso and two of its then subsidiaries. Pursuant to the first merger, which occurred on March 26, 2012, each outstanding share of Old El Paso common stock was converted into one share of New El Paso common stock. As of the effective time of the first merger, all certificates representing shares of Old El Paso common stock were deemed to represent shares of New El Paso common stock, without any action on the part of the holders. Therefore, the stock certificate(s) to be submitted with the Election Form and Letter of Transmittal are those stock certificate(s) previously representing shares of Old El Paso common stock

Pursuant to the Merger Agreement, at the effective time of the second merger, each share of New El Paso common stock issued and outstanding immediately prior to the effective time of the second merger (excluding shares held by New El Paso in treasury, any shares held by Kinder Morgan or any of Kinder Morgan s or New El Paso s subsidiaries and dissenting shares in accordance with Delaware law) will be converted into the right to receive, at the election of the holder but subject to proration, adjustment and certain limitations as set forth in the Merger Agreement, one of the following:

0.9635 of a share of Kinder Morgan Class P common stock (which, based on \$38.60, the closing price of Kinder Morgan Class P common stock as of March 23, 2012 had a value of \$37.19 on a rounded basis) and 0.640 of a warrant to purchase one share of Kinder Morgan Class P common stock (the Per Share Warrant Consideration) (a Stock Election);

\$25.91 in cash without interest and the Per Share Warrant Consideration (a Cash Election); or

0.4187 of a share of Kinder Morgan Class P common stock (which, based on \$38.60, the closing price of Kinder Morgan Class P common stock as of March 23, 2012 had a value of \$16.16 on a rounded basis), \$14.65 in cash without interest and the Per Share Warrant Consideration (a Mixed Election).

The closing price of New El Paso common stock as of March 23, 2012 was \$30.18 per share.

The second merger will result in Old El Paso and New El Paso becoming wholly owned subsidiaries of Kinder Morgan. For a full discussion of the transactions and the effect of your election, see the Merger Agreement and the information statement/proxy statement/prospectus, dated March 23, 2012, that is enclosed with this Election Form and Letter of Transmittal (as it may be amended from time to time, the Proxy Statement). BEFORE MAKING YOUR ELECTION, YOU ARE ENCOURAGED TO READ CAREFULLY THE ENTIRE MERGER AGREEMENT, PROXY STATEMENT (INCLUDING ANNEXES THERETO AND DOCUMENTS INCORPORATED THEREIN BY REFERENCE) AND THE ACCOMPANYING INSTRUCTIONS TO THIS ELECTION FORM AND LETTER OF TRANSMITTAL.

You are able to obtain free copies of the Proxy Statement and other documents filed with the SEC by Kinder Morgan and New El Paso through the web site maintained by the SEC at www.sec.gov. *If you wish to request documents, you should do so at least 5 business days before the Election Deadline.* THE INFORMATION CONTAINED IN THE PROXY STATEMENT IS BASED ON POST-EFFECTIVE AMENDMENT NO. 2 TO KINDER MORGAN S REGISTRATION STATEMENT ON FORM S-4, DATED MARCH 1, 2012, AND DOES NOT REFLECT SUBSEQUENT DEVELOPMENTS. However, the Proxy Statement incorporates by reference subsequent filings with the SEC by New El Paso and Kinder Morgan. You should rely only on the information contained or expressly incorporated by reference in the Proxy Statement. We have not authorized anyone to provide you with information that is different from what is contained or incorporated by reference in those documents.

If you have any questions regarding the election materials, please contact:

MacKenzie Partners, Inc.

105 Madison Avenue

New York, NY 10016

Call Collect: (212) 929-5500

Toll Free: (800) 322-2885

email: election@mackenziepartners.com

An Election Form and Letter of Transmittal is being mailed to each stockholder holding New El Paso common stock as of the record date. It is to be used to make a mixed, cash or stock election and to surrender stock certificate(s). If you also hold shares with a broker, dealer, commercial bank, trust company or other nominee, you will receive separate instructions from that broker, dealer, commercial bank, trust company or other nominee.

2. What is the Election Form and Letter of Transmittal?

The enclosed Election Form and Letter of Transmittal does two things. First, it lets us know your preferred form of payment for your shares of New El Paso common stock. Second, it allows you to surrender your stock certificate(s) (if applicable) in order to receive payment for the shares of New El Paso common stock that you own.

3. How do I complete the Election Form and Letter of Transmittal?

The Election Form and Letter of Transmittal is divided into separate sections. Instructions for completing each section are set forth in the Election Form and Letter of Transmittal, where applicable.

When completed, please sign and date the Election Form and Letter of Transmittal and send it to the Exchange Agent in the enclosed envelope along with your stock certificate(s) (if applicable) so that you can make your election to receive either (i) cash and warrants to purchase shares of Kinder Morgan Class P common stock, (ii) shares of Kinder Morgan Class P common stock and warrants to purchase shares of Kinder Morgan Class P common stock or (iii) a combination of cash and shares of Kinder Morgan Class P common stock and warrants to purchase shares of Kinder Morgan Class P common stock. Please see Question 14 for important information concerning the transmittal of your Election Form and Letter of Transmittal to the Exchange Agent. Please note that if your shares are held jointly, signatures of both owners are required.

Consistent with the terms of the Merger Agreement, the Election Form and Letter of Transmittal authorizes the Exchange Agent to take all actions necessary to accomplish the delivery of the shares of Kinder Morgan Class P common stock, warrants to purchase shares of Kinder Morgan Class P common stock and/or cash in exchange for your shares of New El Paso common stock.

Please return your stock certificate(s) (if applicable) along with the Election Form and Letter of Transmittal in the enclosed envelope. Do not sign the back of your stock certificate(s) except in those circumstances described in Instruction 7 on the Instruction Letter.

4. How do I make an election if I hold my shares through a broker, dealer, commercial bank, trust company or other nominee? If you hold your shares of New El Paso common stock through a broker, dealer, commercial bank, trust company or other nominee, you should instruct such broker, dealer, commercial bank, trust company or other nominee what election to make on your behalf by carefully following the instructions you will receive from your broker, dealer, commercial bank, trust company or other nominee. An election will not be made on your behalf absent your instructions. You may be subject to an earlier deadline for making your election. Please contact your broker, dealer, commercial bank, trust company or other nominee with any questions.

5. When is my Election Form and Letter of Transmittal due?

Your Election Form and Letter of Transmittal and your stock certificate(s) (if applicable) must be RECEIVED by the Exchange Agent by the Election Deadline, which will be 5:00 p.m., New York City time, on the second business day prior to the effective time of the second merger. If you hold your shares through a broker, bank, commercial bank, trust company or other nominee, you must return your election instructions to them in time for them to respond by the Election Deadline. Please refer to the instructions provided by your broker, bank, commercial bank, trust company or other nominee.

6. What if I do not send a form of election or it is not received?

If you do not make a valid election with respect to any New El Paso shares you own of record, after completion of the proposed transactions, you will receive written instructions from the Exchange Agent on how to exchange your New El Paso shares for the merger consideration.

If you do not make a valid election for any reason, then you will have no control over the type of merger consideration you receive. New El Paso stockholders not making a valid election will be deemed to have made a Mixed Election. You will be deemed to have made a Mixed Election if:

You fail to follow the instructions on the Election Form and Letter of Transmittal or otherwise fail properly to make an election;

A properly completed Election Form and Letter of Transmittal, together with your stock certificate(s) (if applicable), confirmation of book-entry transfer or a properly completed Notice of Guaranteed Delivery, is not received by the Exchange Agent at or before the Election Deadline:

You properly and timely revoke a prior election without making a new election; or

You check the No Election box on the Election Form.

You bear the risk of proper and timely delivery.

7. I have received more than one set of election materials related to the Merger Agreement in connection with the election. Do I need to complete them all?

Yes. If you received more than one set of election materials, this indicates that you own stock in more than one manner, that you own stock in more than one name or that you hold New El Paso equity awards. For example, you may have shares registered directly with New El Paso; you may own New El Paso shares through a third party, such as a broker; you may own shares in both single name and joint name; or you may hold options to purchase shares of New El Paso common stock. Each set of election materials you receive is specific to the manner in which you hold your shares of or equity awards denominated in New El Paso common stock. Failure to properly complete an Election Form (and Letter of Transmittal, as the case may be) means that no election will be made with respect to the shares or equity awards to which that Election Form (and Letter of Transmittal, if applicable) applies and you will be deemed to have made a Mixed Election with respect to such shares or equity awards, as the case may be.

8. Can I change my election after the Election Form and Letter of Transmittal have been submitted?

Yes. You may revoke your election prior to the Election Deadline by submitting a written notice of revocation to the Exchange Agent or by submitting new election materials. Revocations must specify the name in which your shares are registered on the stock transfer books of New El Paso and such other information as the Exchange Agent may request. If you instructed a broker, dealer, commercial bank, trust company or other nominee to submit an election for your shares, you must follow the directions of your broker, dealer, commercial bank, trust company or other nominee for changing those instructions. Whether you revoke your election by submitting a written notice of revocation or by submitting new election materials, the notice or materials must be received by the Exchange Agent by the Election Deadline in order for the revocation or new election to be valid.

9. Am I guaranteed to receive what I ask for on the Election Form?

No. Your election is subject to proration, adjustment and certain limitations as set forth in the Merger Agreement. If you make a cash election and the cash election is oversubscribed, then you will receive a portion of the merger consideration in stock. Similarly, if you make the stock election and the cash election is undersubscribed, then you will receive a portion of the merger consideration in cash. Accordingly, you may not receive exactly the

type of consideration you elect to receive. You instead will receive a mix of stock and cash calculated based on (i) the number of shares making each type of election, (ii) the requirement under the Merger Agreement to preserve the overall mix such that approximately 57% of the aggregate merger consideration (excluding the warrants) is paid in cash and approximately 43% (excluding the warrants) is paid in Kinder Morgan Class P common stock and (iii) the need to preserve the intended treatment of the transactions as a reorganization within the meaning of Section 368(a) of the Internal Revenue Code of 1986, as amended. The proration rules referenced in this paragraph are explained in greater detail under the section captioned The Transactions New El Paso Stockholders Making Elections in the Proxy Statement. There also can be no guarantee as to the value of the merger consideration you receive relative to the value of the New El Paso shares you are exchanging. You should obtain current market quotations for Kinder Morgan Class P common stock and for New El Paso common stock.

10. Will I receive any fractional shares or fractional warrants?

No. No fractional shares of Kinder Morgan Class P common stock and no fractional warrants to purchase a share of Kinder Morgan Class P common stock will be issued in connection with the second merger. Instead, you will be entitled to receive cash, without interest, for any fractional share of Kinder Morgan Class P common stock or any fractional warrant to purchase a share of Kinder Morgan Class P common stock you might otherwise have been entitled to receive, based on a portion of the proceeds from the sale of all fractional shares in the market by the Exchange Agent.

11. How long will it take to receive the merger consideration after the second merger is completed?

After the effective time of the second merger, upon the surrender of your stock certificate(s) (if applicable) (or effective affidavits of loss in lieu of such stock certificate(s)), together with a properly completed Letter of Transmittal, duly executed and completed in accordance with the instructions thereto, and such other documents as may be reasonably required by the Exchange Agent, you will receive the cash and/or shares of Kinder Morgan Class P common stock and warrants to purchase shares of Kinder Morgan Class P common stock as soon as practicable from the Exchange Agent.

Shares of Kinder Morgan Class P common stock will be issued via a Direct Registration System® (DRS) stock distribution statement. You will not receive a stock certificate unless requested.

Each warrant to purchase a share of Kinder Morgan Class P common stock will be issued as soon as practicable from the Exchange Agent.

Kinder Morgan and New El Paso hope to complete the transactions as soon as reasonably practicable and currently expect the closing to be consummated in May 2012. However, the transactions are subject to regulatory approvals and the satisfaction or waiver of other conditions, as described in the Merger Agreement, and it is possible that factors outside the control of Kinder Morgan or New El Paso could result in the second merger being completed at an earlier time, a later time or not at all. There can be no assurance as to when or if the second merger will close.

12. What if I cannot locate my stock certificate(s)?

If any of your certificate(s) representing shares of New El Paso common stock has been lost, stolen or destroyed, contact Computershare Trust Company, N.A. at 1-877-453-1503 before making your election. See Instruction 3 on the Instruction Letter.

13. What are the tax consequences associated with each of the election options?

Different tax consequences may be associated with each of the election options. The tax consequences to you of the second merger will depend on the facts of your own situation. Therefore, you should consult your tax advisor for a full understanding of the tax consequences to you of exchanging your shares of New El Paso common stock for shares of Kinder Morgan Class P common stock and warrants to purchase shares of Kinder Morgan Class P common stock or a combination of

shares of Kinder Morgan Class P common stock, cash and warrants to purchase shares of Kinder Morgan Class P common stock. You can also refer to the general description of tax consequences under the caption The Transaction Material U.S. Federal Income Tax Consequences of the Transactions in the Proxy Statement.

14. How should I send in my signed documents and stock certificates?

An envelope addressed to the Exchange Agent is enclosed with this package. You may use this envelope to return your Election Form and Letter of Transmittal, your stock certificate(s) (if applicable) and any additional documentation that may be required to make your election complete. If you do not have the envelope, you may send such materials to:

If delivering by mail: Computershare Trust Company, N.A.

If delivering by courier: Computershare Trust Company, N.A.

c/o Voluntary Corporate Actions

c/o Voluntary Corporate Actions

P.O. Box 43011 Providence, RI 02940-3011 Suite V 250 Royall Street

Canton, MA 02021

If you are mailing stock certificate(s), we recommend that they be sent (using the return envelope provided) by registered mail, properly insured, with return receipt requested. You may instead choose to send your documentation to the Exchange Agent by an overnight delivery service, also properly insured. The amount of insurance that may be purchased from overnight delivery services may be greater than is available if you send the documents by mail. **Please do not return any documents to New El Paso, El Paso, Kinder Morgan or the Information Agent.**

Until your stock certificate(s) are actually received by the Exchange Agent, delivery is not effected; you will continue to hold title to the certificate(s) and bear the risk of loss.

15. Will there be any fees associated with the exchange of my shares for the merger consideration?

There will not be any fees associated with the exchange except in certain limited circumstances unless you need to replace lost, stolen or destroyed stock certificate(s) or request a check or certificate representing Kinder Morgan Class P common stock or warrants to purchase Kinder Morgan Class P common stock in a name(s) other than your name.

16. How do I change my address on the Election Form and Letter of Transmittal?

Mark through any incorrect address information that is printed on the front of the Election Form and Letter of Transmittal. Clearly print the correct address in the area beside the printed information. If you would like to receive your payment at a different address from that imprinted on the front of the Election Form and Letter of Transmittal, please complete the box entitled Special Delivery Instructions .

17. What do I do if I want part or all of the merger consideration paid or issued to someone else?

Please complete the box captioned Special Payment and Issuance Instructions in order to transfer the merger consideration to someone else.

18. Who do I call if I have additional questions?

You may contact MacKenzie Partners, Inc. at (800) 322-2885.

ELECTION INFORMATION

THE RIGHT TO MAKE AN ELECTION WILL EXPIRE AT

5:00 P.M., NEW YORK TIME, ON THE SECOND BUSINESS DAY PRIOR TO THE

EFFECTIVE TIME OF THE SECOND MERGER (THE ELECTION DEADLINE).

To Brokers, Dealers, Commercial Banks, Trust Companies and other Nominees:

On October 16, 2011, Kinder Morgan, Inc., a Delaware corporation (Kinder Morgan), Sherpa Merger Sub, Inc., a Delaware corporation, Sherpa Acquisition, LLC, a Delaware limited liability company, El Paso LLC, a Delaware limited liability company, formerly a Delaware corporation known as El Paso Corporation (Old El Paso), Sirius Holdings Merger Corporation, a Delaware corporation now known as El Paso Corporation (New El Paso) and Sirius Merger Corporation, a Delaware corporation, entered into the Agreement and Plan of Merger (as it may be amended from time to time, the Merger Agreement).

Subject to the terms and conditions of the terms of the Merger Agreement (attached as Annex A to the information statement/proxy statement/prospectus dated March 23, 2012 and mailed to Old El Paso stockholders of record as of March 26, 2012), New El Paso stockholders have the opportunity to elect, subject to certain limitations, for each share of New El Paso common stock:

- 1. STOCK ELECTION: 0.9635 of a share of Kinder Morgan Class P common stock (which, based on \$38.60, the closing price of Kinder Morgan Class P common stock as of March 23, 2012 had a value of \$37.19 on a rounded basis) and 0.640 of a warrant to purchase one share of Kinder Morgan Class P common stock (the Per Share Warrant Consideration),
- 2. CASH ELECTION: \$25.91 in cash without interest and the Per Share Warrant Consideration,
- 3. MIXED ELECTION: 0.4187 of a share of Kinder Morgan Class P common stock (which, based on \$38.60, the closing price of Kinder Morgan Class P common stock as of March 23, 2012 had a value of \$16.16 on a rounded basis), \$14.65 in cash without interest and the Per Share Warrant Consideration; or
- 4. NO ELECTION, which shall be the same as making a Mixed Election. New El Paso stockholders will be deemed to have made a MIXED ELECTION if:

The Election Form and Letter of Transmittal is not properly completed or if they otherwise fail properly to make an election;

A properly completed Election Form and Letter of Transmittal, together with their stock certificate(s), confirmation of book-entry transfer or a properly completed Notice of Guaranteed Delivery, is not received by the Exchange Agent at or before the Election Deadline;

They properly and timely revoke a prior election without making a new election; or

They check the No Election box on the Election Form.

These elections will be subject to proration based on (i) a proration adjustment if cash consideration is oversubscribed, (ii) a proration adjustment if cash consideration is undersubscribed and (iii) a proration adjustment to preserve the intended treatment of the transactions as a reorganization within the meaning of Section 368(a) of the Internal Revenue Code of 1986, as amended.

For your information and for forwarding to those of your clients for whom you hold shares registered in your name or in the name of your nominee, we are enclosing the following documents:

1. The Election and Transmittal Form Information Booklet regarding the election process for <u>registered</u> stockholders.

- 2. The Election Form and Letter of Transmittal, with instructions, that enables <u>registered</u> stockholders to make their elections and surrender their stock certificate(s), including a IRS Form W-9 to certify their taxpayer identification/social security numbers.
- 3. A Notice of Guaranteed Delivery to be used by brokers, dealers, commercial banks, trust companies and other nominees to make an election if the procedures for delivering the necessary certificate(s) representing shares of New El Paso common stock cannot be completed on a timely basis.
- 4. A proposed client letter, which you may wish to use to obtain election instructions from your clients.
 YOUR PROMPT ACTION IS REQUIRED. PLEASE CONTACT YOUR CLIENTS AS SOON AS POSSIBLE. PLEASE NOTE THAT THE RIGHT TO MAKE AN ELECTION WILL EXPIRE AT 5:00 P.M., NEW YORK CITY TIME, ON THE SECOND BUSINESS DAY PRIOR TO THE EFFECTIVE TIME OF THE SECOND MERGER.

For an election to be valid, a duly executed and properly completed election form including any required signature guarantees and any other documents should be sent to the Exchange Agent, together with either certificate(s) representing surrendered shares or timely confirmation of book-entry transfer, must be delivered to the Exchange Agent no later than the Election Deadline in accordance with the instructions contained in the Election Form and Letter of Transmittal.

Stockholders whose certificate(s) are not immediately available or who cannot deliver such certificate(s) and all other documents to the Exchange Agent, or who cannot complete the procedures for book-entry transfer, prior to the Election Deadline must surrender their shares according to the procedure for guaranteed delivery set forth in the enclosed Notice of Guaranteed Delivery.

No fees or commissions will be payable by New El Paso or Kinder Morgan, or any officer, director, stockholder, agent or other representative of New El Paso or Kinder Morgan, to any broker, dealer or other person for soliciting surrender of shares pursuant to the election (other than fees paid to Computershare Trust Company, N.A. for services in connection with the election and exchange process). Kinder Morgan will, however, upon request, reimburse you for customary mailing and handling expenses incurred by you in forwarding any of the enclosed materials to your clients whose shares are held by you as a nominee or in a fiduciary capacity.

Any inquiries you may have with respect to the election should be addressed to MacKenzie Partners, Inc. at (800) 322-2885. Additional copies of the enclosed materials may be obtained by contacting MacKenzie Partners, Inc. at (800) 322-2885.

KINDER MORGAN, INC.

NOTHING CONTAINED HEREIN OR IN THE ENCLOSED DOCUMENTS SHALL CONSTITUTE THE APPOINTMENT OF YOU OR ANY PERSON AS AN AGENT OF NEW EI PASO, OLD EL PASO, KINDER MORGAN, THE EXCHANGE AGENT, THE INFORMATION AGENT OR ANY AFFILIATE OF ANY OF THE FOREGOING, OR TO AUTHORIZE YOU OR ANY OTHER PERSON TO USE ANY DOCUMENT OR MAKE ANY STATEMENT ON BEHALF OF ANY OF THEM IN CONNECTION WITH THE ELECTION OTHER THAN THE USE OF THE DOCUMENTS ENCLOSED HEREWITH AND THE STATEMENTS CONTAINED THEREIN.

ELECTION INFORMATION

THE RIGHT TO MAKE AN ELECTION WILL EXPIRE AT 5:00 P.M., NEW YORK TIME, ON THE SECOND BUSINESS DAY PRIOR TO THE EFFECTIVE TIME OF THE SECOND MERGER (THE ELECTION DEADLINE).

UNLESS WE HAVE OTHERWISE ADVISED YOU OF AN EARLIER PROCESSING DEADLINE, IT IS IMPERATIVE THAT WE RECEIVE YOUR INSTRUCTIONS PRIOR TO THE ELECTION DEADLINE IN ORDER TO PROPERLY FULFILL YOUR INSTRUCTIONS.

To Our Clients:

On October 16, 2011, Kinder Morgan, Inc., a Delaware corporation (Kinder Morgan), Sherpa Merger Sub, Inc., a Delaware corporation, Sherpa Acquisition, LLC, a Delaware limited liability company, El Paso LLC, a Delaware limited liability company, formerly a Delaware corporation known as El Paso Corporation (Old El Paso), Sirius Holdings Merger Corporation, a Delaware corporation now known as El Paso Corporation (New El Paso) and Sirius Merger Corporation, a Delaware corporation, entered into the Agreement and Plan of Merger (as it may be amended from time to time, the Merger Agreement).

Subject to the terms and conditions of the terms of the Merger Agreement (attached as Annex A to the information statement/proxy statement/prospectus dated March 23, 2012 and mailed to Old El Paso stockholders of record as of March 26, 2012), New El Paso stockholders have the opportunity to elect, subject to certain limitations, for each share of New El Paso common stock:

- 1. STOCK ELECTION: 0.9635 of a share of Kinder Morgan Class P common stock (which, based on \$38.60, the closing price of Kinder Morgan Class P common stock as of March 23, 2012 had a value of \$37.19 on a rounded basis) and 0.640 of a warrant to purchase one share of Kinder Morgan Class P common stock (the Per Share Warrant Consideration),
- 2. CASH ELECTION: \$25.91 in cash without interest and the Per Share Warrant Consideration.
- 3. MIXED ELECTION: 0.4187 of a share of Kinder Morgan Class P common stock (which, based on \$38.60, the closing price of Kinder Morgan Class P common stock as of March 23, 2012 had a value of \$16.16 on a rounded basis), \$14.65 in cash without interest and the Per Share Warrant Consideration; or
- 4. NO ELECTION, which shall be the same as making a Mixed Election. New El Paso stockholders will be deemed to have made a MIXED ELECTION if:

The Election Form and Letter of Transmittal is not properly completed or if they otherwise fail properly to make an election;

A properly completed Election Form and Letter of Transmittal, together with their stock certificate(s), confirmation of book-entry transfer or a properly completed Notice of Guaranteed Delivery, is not received by the Exchange Agent at or before the Election Deadline;

They properly and timely revoke a prior election without making a new election; or

They check the No Election box on the Election Form.

These elections will be subject to proration based on (i) a proration adjustment if cash consideration is oversubscribed, (ii) a proration adjustment if cash consideration is undersubscribed and (iii) a proration adjustment to preserve the intended treatment of the transactions as a reorganization within the meaning of Section 368(a) of the Internal Revenue Code of 1986, as amended.

Because we are the holder of record for your shares, only we can make an election for your shares in accordance with your instructions. Please instruct us on how to make an election with respect to your shares of New El Paso common stock. If you do not provide us with instructions, we will not make an election for you and you will be deemed to have made a Mixed Election.

Please note the following:

The deadline for submitting election forms (the Election Deadline) has not yet been determined. Kinder Morgan, Inc. will publicly announce the anticipated Election Deadline at least five business days prior to the Election Deadline. The effective time of the second merger will occur two business days after the Election Deadline. Election forms must be RECEIVED by the Exchange Agent no later than 5:00 p.m., New York time, on the date of the Election Deadline. You will have at least twenty business days (and

thirty calendar days) from the first date on which this Election Form and Letter of Transmittal is mailed to make your election. It is currently anticipated that the second merger will be consummated in May 2012. Unless we have otherwise advised you of an earlier processing deadline, it is imperative that we receive your instructions prior to the Election Deadline.
If you miss our processing deadline, you will be deemed to have made a Mixed Election.
An exchange for cash will be treated as a sale of stock. Because individual circumstances may differ, you should consult your tax advisor to determine the tax effects of the merger, including the application and effect of foreign, federal, state, local or other tax laws. Please provide your signed instructions below:
ELECTION OPTIONS
STOCK ELECTION (0.9635 of a share of Kinder Morgan Class P common stock and 0.640 of a warrant to purchase one share of Kinder Morgan Class P common stock)
" Mark this box to elect to make a stock election with respect to ALL of your New El Paso shares.
 Mark this box to elect to make a stock election with respect to the following number of your New El Paso shares: Please fill in the number of shares for which you would like to make a stock election. CASH ELECTION (\$25.91 in cash without interest and 0.640 of a warrant to purchase one share of Kinder Morgan Class P common stock)
" Mark this box to elect to make a cash election with respect to ALL of your New El Paso shares.
 Mark this box to elect to make a cash election with respect to the following number of your New El Paso shares: Please fill in the number of shares for which you would like to make a cash election. MIXED ELECTION (0.4187 of a share of Kinder Morgan Class P common stock, \$14.65 in cash without interest and 0.640 of a warrant to purchase one share of Kinder Morgan Class P common stock)
" Mark this box to elect to make a mixed election with respect to ALL of your New El Paso shares.
" Mark this box to elect to make a mixed election with respect to the following number of your New El Paso shares: Please fill in the number of shares for which you would like to make a mixed election. NO ELECTION
" Mark this box to make no election with respect to ALL of your New El Paso shares.
Mark this box to elect to make no election with respect to the following number of your New El Paso shares: Please fill in the number of shares for which you would like to make no election. No guarantee can be made that you will receive the amount of cash consideration or stock consideration that you elect. No guarantee can be made as to the value of the consideration received relative to the value of the shares of New El Paso common stock being

 $exchanged. \ You \ are \ encouraged \ to \ obtain \ current \ market \ quotations \ for \ Kinder \ Morgan \ Class \ P \ common \ stock \ when \ making \ your \ election.$

If you do not elect one of these options or if you elect the No Election option, the Exchange Agent will treat you as having made the Mixed Election.

Signature of Stockholder

Signature of Stockholder

Phone Number

THE METHOD OF DELIVERY OF THIS DOCUMENT IS AT THE OPTION

AND RISK OF THE ELECTING STOCKHOLDER. IF DELIVERED BY MAIL,

REGISTERED MAIL WITH RETURN RECEIPT REQUESTED, IS RECOMMENDED.

IN ALL CASES, SUFFICIENT TIME SHOULD BE

ALLOWED TO ENSURE DELIVERY.

IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT YOUR BROKER OR

FINANCIAL ADVISOR DIRECTLY.

PROMPT ACTION IS REQUESTED.

NOTICE OF GUARANTEED DELIVERY

OF

SHARES OF COMMON STOCK

OF ELPASO CORPORATION

(f/k/a Sirius Holdings Merger Corporation)

This form, or a facsimile hereof, must be used in connection with your election if:

- 1. The certificate(s) for the shares of common stock of El Paso Corporation (formerly known as Sirius Holdings Merger Corporation) are not immediately available;
- 2. Time will not permit the Election Form and Letter of Transmittal and other required documents to be delivered to the Exchange Agent on or before the Election Deadline; or
- 3. The procedures for book-entry transfer cannot be completed on a timely basis.

 This form and the Election Form and Letter of Transmittal may be delivered by mail or facsimile transmission to the Exchange Agent, and must be received by the Exchange Agent on or before the Election Deadline.

The Exchange Agent is:

Computershare Trust Company, N.A.

If delivering by mail: Computershare Trust Company, By facsimile transmission: For Eligible Institution Only: If delivering by courier: Computershare Trust Company, N.A. c/o Voluntary Corporate Actions

N.A. c/o Voluntary Corporate Actions

(617) 360-6810

Suite V

P.O. Box 43011 Providence, RI 02940-3011

For Confirmation Only Telephone:

250 Royall Street
Canton, MA 02021

(781) 575-2332

Delivery of this form to an address other than as set forth above or transmission via facsimile to a number other than one listed above does not constitute a valid delivery.

The undersigned hereby surrenders to Computershare Trust Company, N.A., the Exchange Agent, upon the terms and subject to the conditions set forth in the Merger Agreement, the Proxy Statement and the related Election Form and Letter of Transmittal, receipt of which are hereby acknowledged, the number of shares of common stock of El Paso Corporation (formerly known as Sirius Holdings Merger Corporation) set forth on the reverse side of this Notice of Guaranteed Delivery.

Number of Shares Surrendered:	
Certificate Number(s) (if available):	
" Check Box if Shares Will Be Surrendered by B	Sook-Entry Transfer
DTC Account Number:	
Name(s) of Record Holder(s):	
Address:	
Telephone Number: ()	
Social Security Number or Employer Identification Dated:, 2012	Number:
Signature (s)	GUARANTEE
commercial bank or trust company having an office, bracertificates representing the shares tendered hereby, in parameter into the Exchange Agent s account at The Dep Election Form and Letter of Transmittal (or facsimile the	al securities exchange, a member of the Financial Industry Regulatory Authority, Inc., or a anch or agency in the United States, hereby guarantees to deliver to the Exchange Agent proper form for transfer (or surrender shares pursuant to the procedure for book-entry pository Trust Company), together with (i) a properly completed and duly executed hereof) with any required signature guarantees, and (ii) any other required document, which will be 5:00 p.m., New York City Time, on the second business day prior to the
Name of Firm:	(Authorized Signature)
Address:	Name:
	Title:
Telephone Number: () DO NOT SEND STOCK CERTIFICATE(S) V	Dated:, 2012 VITH THIS FORM. STOCK CERTIFICATE(S) MUST BE SENT WITH THE

ELECTION FORM AND LETTER OF TRANSMITTAL.

This form is not to be used to guarantee signatures. If a signature on the Election Form and Letter of Transmittal requires a Medallion Signature Guarantee, such guarantee must appear in the applicable space provided on the Election Form and Letter of Transmittal. If you have any questions or would like to request additional copies of the election materials, please call Kinder Morgan s Information Agent, MacKenzie Partners, Inc. at (800) 322-2885.

Please indicate below your election with respect to the number of shares set forth on this Notice of Guaranteed Delivery: