

TIDEWATER INC
Form 8-K
April 05, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 5, 2012

TIDEWATER INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction

of incorporation)

601 Poydras Street, Suite 1900

1-6311
(Commission

File Number)

72-0487776
(I.R.S. Employer

Identification No.)

70130

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New Orleans, Louisiana
(Address of principal executive offices)

(504) 568-1010

(Zip Code)

(Registrant's telephone number, including area code)

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 **Other Events**

The Company has previously disclosed that it has been in ongoing negotiations with its joint venture partner, Sonangol Holdings, regarding a new long-term joint venture agreement pursuant to which Sonatide, its Angola joint venture, would be operated. Sonangol has now advised the Company of its agreement to extend the term of the current joint venture agreement through the end of May 2012 to allow for these discussions to continue. The Company remains hopeful that a new joint venture agreement will be agreed between the parties that will put the joint venture on a more secure and permanent footing. As there are significant issues on which the parties have yet to reach an agreement, no assurance can be given that such an outcome will be achieved.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

TIDEWATER INC.

By: /s/ Bruce D. Lundstrom
Bruce D. Lundstrom
Executive Vice President, General
Counsel and Secretary

Date: April 5, 2012