

Madlock Gordon B
 Form 144
 April 06, 2012

OMB APPROVAL
 OMB Number: 3235-0101
 Expires: February 28, 2014
 Estimated average burden
 hours per response 2.00

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 144

NOTICE OF PROPOSED SALE OF SECURITIES

PURSUANT TO RULE 144 UNDER THE SECURITIES ACT OF 1933

SEC USE ONLY
 DOCUMENT SEQUENCE NO.

CUSIP NUMBER

WORK LOCATION

ATTENTION: *Transmit for filing 3 copies of this form concurrently with either placing an order with a broker to execute sale or executing a sale directly with a market maker.*

| | | | | | |
|--|-------------------------------|--------------------|-----------------------|---------------------|---------------------|
| 1(a) NAME OF ISSUER <i>(Please type or print)</i> | | (b) IRS IDENT. NO. | | (c) S.E.C. FILE NO. | |
| Sparton Corporation | | 38-1054690 | | 1-1000 | |
| 1(d) ADDRESS OF ISSUER | STREET | CITY | STATE | ZIP CODE | (e) TELEPHONE NO. |
| | | | | | AREA CODE NUMBER |
| 425 N. Martingale Road, Suite 2050 | | Schaumburg | IL | 60173 | 800 772-7866 |
| 2(a) NAME OF PERSON FOR WHOSE ACCOUNT THE SECURITIES ARE TO BE SOLD | (b) RELATIONSHIP TO ISSUER | | (c) ADDRESS STREET | | CITY STATE ZIP CODE |
| Gordon Madlock | Officer | | Schaumburg | IL | 60173 |

425 N.
 Martingale
 Road Suite
 2050

INSTRUCTION: *The person filing this notice should contact the issuer to obtain the I.R.S. Identification Number and the S.E.C. File Number.*

3(a) (b) **SEC USE ONLY** (c) (d) (e) (f) (g)

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| Title of the | Name and Address of Each Broker | Broker-Dealer | Number of Shares | Aggregate | Number of Shares | Approximate | Name of Each |
|---------------------|---|----------------------|--------------------------|--------------------------|---------------------------|--|--------------------------|
| Class of | Through Whom the Securities are | File Number | or Other Units | Market | or Other Units | Date of Sale | Securities |
| Securities | to be Offered or Each Market | | To Be Sold | Value | Outstanding | <i>(See instr. 3(f))</i> | Exchange |
| To Be Sold | Maker who is Acquiring | | <i>(See instr. 3(c))</i> | <i>(See instr. 3(d))</i> | <i>(See instr. 3(e))</i> | (MO. DAY YR.) | <i>(See instr. 3(g))</i> |
| | the Securities | | | | | | |
| Common Stock | Cantor Fitzgerald & Co. 110 E59th Street New York, NY 10022 | 0134 | 12,500 | \$124,875 ⁽¹⁾ | 10,205,780 ⁽²⁾ | See Remarks Section under Table II | NYSE |

INSTRUCTIONS:

1. (a) Name of issuer
- (b) Issuer's I.R.S. Identification Number
- (c) Issuer's S.E.C. file number, if any
- (d) Issuer's address, including zip code

- (e) Issuer's telephone number, including area code
2. (a) Name of person for whose account the securities are to be sold
- (b) Such person's relationship to the issuer (e.g., officer, director, 10% stockholder, or member of immediate family of any of the foregoing)
- (c) Such person's address, including zip code
3. (a) Title of the class of securities to be sold
- (b) Name and address of each broker through whom the securities are intended to be sold
- (c) Number of shares or other units to be sold (if debt securities, give the aggregate face amount)
- (d) Aggregate market value of the securities to be sold as of a specified date within 10 days prior to filing of this notice
- (e) Number of shares or other units of the class outstanding, or if debt securities the face amount thereof outstanding, as shown by the most recent report or statement published by the issuer

- (f) Approximate date on which the securities are to be sold
- (g) Name of each securities exchange, if any, on which the securities are intended to be sold

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1147 (02-08)

TABLE I SECURITIES TO BE SOLD

*Furnish the following information with respect to the acquisition of the securities to be sold
and with respect to the payment of all or any part of the purchase price or other consideration therefor:*

| Title of the Class | Date You Acquired | Nature of Acquisition Transaction | Name of Person from Whom Acquired <i>(If gift, also give date donor acquired)</i> | Amount of Securities Acquired | Date of Payment | Nature of Payment |
|-----------------------|-------------------------|---|--|----------------------------------|--------------------|----------------------|
| Common Stock | 04/04/12 | Exercise of an option to purchase common stock | Sparton Corporation | 340 | (3) | Cash |
| Common Stock | 04/05/12 | Exercise of an option to purchase common stock | Sparton Corporation | 1,506 | (3) | Cash |

INSTRUCTIONS: If the securities were purchased and full payment therefor was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments describe the arrangement and state when the note or other obligation was discharged in full or the last installment paid.

TABLE II SECURITIES SOLD DURING THE PAST 3 MONTHS

Furnish the following information as to all securities of the issuer sold during the past 3 months by the person for whose account the securities are to be sold.

| Name and Address of Seller | Title of Securities Sold | Date of Sale | Amount of Securities Sold(4) | Gross Proceeds |
|---|--------------------------|--------------|---------------------------------|----------------|
| Gregory Slome 425 N. Martingale Road, Suite 2050 | Common Stock | 04/05/12 | 2,770 | \$27,700.00 |

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| | | | | |
|-----------------|--------------|----------|-------|-------------|
| Michael Osborne | Common Stock | 04/05/12 | 1,506 | \$15,060.00 |
|-----------------|--------------|----------|-------|-------------|

425 N. Martingale Road, Suite 2050
Schaumburg, IL 60173

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|----------------|--------------|----------|-------|-------------|
| Gordon Madlock | Common Stock | 04/05/12 | 1,506 | \$15,060.00 |
|----------------|--------------|----------|-------|-------------|

425 N. Martingale Road, Suite 2050
Schaumburg, IL 60173

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|-----------|--------------|----------|-------|-------------|
| Cary Wood | Common Stock | 04/05/12 | 3,012 | \$30,120.00 |
|-----------|--------------|----------|-------|-------------|

425 N. Martingale Road, Suite 2050
Schaumburg, IL 60173

| | | | | |
|---------------|--------------|----------|-------|-------------|
| Steven Korwin | Common Stock | 04/05/12 | 1,506 | \$15,060.00 |
|---------------|--------------|----------|-------|-------------|

425 N. Martingale Road, Suite 2050
Schaumburg, IL 60173

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|-----------------|--------------|----------|-----|------------|
| Michael Osborne | Common Stock | 04/04/12 | 340 | \$3,400.00 |
|-----------------|--------------|----------|-----|------------|

425 N. Martingale Road, Suite 2050
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| | | | | |
|----------------|--------------|----------|-----|------------|
| Gordon Madlock | Common Stock | 04/04/12 | 340 | \$3,400.00 |
|----------------|--------------|----------|-----|------------|

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|------------------------------------|--------------|----------|-------|-------------|
| Cary Wood | Common Stock | 04/04/12 | 680 | \$6,800.00 |
| 425 N. Martingale Road, Suite 2050 | | | | |
| Schaumburg, IL 60173 | | | | |
| Steven Korwin | Common Stock | 04/04/12 | 340 | \$3,400.00 |
| 425 N. Martingale Road, Suite 2050 | | | | |
| Schaumburg, IL 60173 | | | | |
| Robert Grimm | Common Stock | 02/10/12 | 3,102 | \$27,638.82 |
| 425 N. Martingale Road, Suite 2050 | | | | |
| Schaumburg, IL 60173 | | | | |

EXPLANATION OF RESPONSES:

1. Based on the closing price of Sparton Corporation's common stock on April 4, 2012 (\$9.99).
2. As reported on Sparton Corporation's Form 10-Q for the quarter ended December 31, 2011 filed on February 7, 2012.
3. The payment will be made to issuer on or before April 9, 2012 by Cantor Fitzgerald & Co. (Cantor) on behalf of Gordon Madlock.
4. For all sales other than the sale by Mr. Grimm, the sales were made pursuant to Rule 10b5-1 plans regarding shares issuable under options set to expire on November 20, 2012.

REMARKS:

The sales of stock contemplated by the filing are to be made pursuant to a Rule 10b5-1 trading plan between Cantor Fitzgerald & Co. (Cantor) and Gordon Madlock dated March 30, 2012 (the Plan). The shares of common stock subject to the Plan are being acquired through the exercise of an option granted to Mr. Madlock that is set to expire on November 20, 2012. Under the Plan, Mr. Madlock intends to sell the shares on a periodic basis until termination of the Plan, which shall occur upon the earlier of the following: (i) the date that all of the shares authorized for sale under the Plan are sold; (ii) November 15, 2012; (iii) upon notice of termination sent by Cantor to Mr. Madlock; and (iv) 2 business days after Cantor's receipt of notice of death of Mr. Madlock or of the commencement of any proceedings in respect of or triggered by his bankruptcy or insolvency.

INSTRUCTIONS:

See the definition of "person" in paragraph (a) of Rule 144. Information is to be given not only as to the person for whose account the securities are to be sold but also as to all other persons included in that definition. In addition, information shall be given as to sales by all persons whose sales are required by paragraph (e) of Rule 144 to be aggregated with sales for the account of the person filing this notice.

ATTENTION:

The person for whose account the securities to which this notice relates are to be sold hereby represents by signing this notice that he does not know any material adverse information in regard to the current and prospective operations of the Issuer of the securities to be sold which has not been publicly disclosed. If each person has adopted a written trading plan or given trading instructions to satisfy Rule 10b5-1 under the Exchange Act, by signing the form and

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indicating the date that the plan was adopted or the instruction given, that person makes such representation as of the plan adoption or instruction date.

April 5, 2012

/s/ Carrie Leahy

DATE OF NOTICE

(SIGNATURE)

Carrie Leahy, Attorney-in-Fact by Power of Attorney

March 30, 2012

DATE OF PLAN ADOPTION OR GIVING OF INSTRUCTION,

IF RELYING ON RULE 10B5-1

The notice shall be signed by the person for whose account the securities are to be sold. At least one copy of the notice shall be manually signed. Any copies not manually signed shall bear typed or printed signatures.

ATTENTION: Intentional misstatements or omission of facts constitute Federal Criminal Violations (See 18 U.S.C. 1001)