

BLACKROCK CREDIT ALLOCATION INCOME TRUST II  
Form N-PX  
August 28, 2012

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM N-PX**

**ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT**  
**INVESTMENT COMPANY**

Investment Company Act file number 811-21286

Name of Fund: BlackRock Credit Allocation Income Trust II, Inc. (PSY)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John Perlowski, Chief Executive Officer, BlackRock Credit Allocation Income Trust II, Inc., 55 East 52<sup>nd</sup> Street, New York City, NY 10055.

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 10/31

Date of reporting period: 07/01/2011 - 06/30/2012

Item 1 Proxy Voting Record Attached hereto.

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\*\*\*\*\* FORM N-Px REPORT \*\*\*\*\*

ICA File Number: 811-21286  
 Reporting Period: 07/01/2011 - 06/30/2012  
 BlackRock Credit Allocation Income Trust II, Inc.

===== BlackRock Credit Allocation Income Trust II, Inc. =====

AON PLC

Ticker: AON Security ID: 037389AK9  
 Meeting Date: MAY 18, 2012 Meeting Type: Annual  
 Record Date: APR 09, 2012

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Lester B. Knight	For	For	Management
2	Elect Director Gregory C. Case	For	For	Management
3	Elect Director Fulvio Conti	For	For	Management
4	Elect Director Cheryl A. Francis	For	For	Management
5	Elect Director Edgar D. Jannotta	For	For	Management
6	Elect Director J. Michael Losh	For	Against	Management
7	Elect Director Robert S. Morrison	For	For	Management
8	Elect Director Richard B. Myers	For	For	Management
9	Elect Director Richard C. Notebaert	For	For	Management
10	Elect Director Gloria Santona	For	For	Management
11	Elect Director Carolyn Y. Woo	For	For	Management
12	Ratify Auditors	For	For	Management
13	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management

BLACKROCK CORPORATE HIGH YIELD FUND VI, INC.

Ticker: HYT Security ID: 09255P107  
 Meeting Date: JUL 28, 2011 Meeting Type: Annual  
 Record Date: MAY 31, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Paul L. Audet	For	For	Management
1.2	Elect Director Michael J. Castellano	For	For	Management
1.3	Elect Director Richard E. Cavanagh	For	For	Management
1.4	Elect Director Frank J. Fabozzi	For	For	Management
1.5	Elect Director Kathleen F. Feldstein	For	For	Management
1.6	Elect Director James T. Flynn	For	For	Management
1.7	Elect Director Henry Gabbay	For	For	Management
1.8	Elect Director Jerrold B. Harris	For	For	Management
1.9	Elect Director R. Glenn Hubbard	For	For	Management

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1.10	Elect Director W. Carl Kester	For	For	Management
1.11	Elect Director Karen P. Robards	For	For	Management

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### BLACKROCK CREDIT ALLOCATION INCOME TRUST IV

Ticker:            BTZ                            Security ID: 092508100  
 Meeting Date: JUL 28, 2011    Meeting Type: Annual  
 Record Date:    MAY 31, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Paul L. Audet	For	For	Management
1.2	Elect Director Michael J. Castellano	For	For	Management
1.3	Elect Director Glenn Hubbard	For	For	Management
1.4	Elect Director W. Carl Kester	For	For	Management

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### BLACKROCK ENERGY AND RESOURCES TRUST

Ticker:            BGR                            Security ID: 09250U101  
 Meeting Date: JUL 28, 2011    Meeting Type: Annual  
 Record Date:    MAY 31, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Paul L. Audet	For	For	Management
1.2	Elect Director Michael J. Castellano	For	For	Management
1.3	Elect Director R. Glenn Hubbard	For	For	Management
1.4	Elect Director W. Carl Kester	For	For	Management

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### BLACKROCK ENHANCED EQUITY DIVIDEND TRUST

Ticker:            BDJ                            Security ID: 09251A104  
 Meeting Date: JUL 28, 2011    Meeting Type: Annual  
 Record Date:    MAY 31, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Paul L. Audet	For	For	Management
1.2	Elect Director Michael J. Castellano	For	For	Management
1.3	Elect Director R. Glenn Hubbard	For	For	Management
1.4	Elect Director W. Carl Kester	For	For	Management

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### BLACKROCK ENHANCED EQUITY DIVIDEND TRUST

Ticker:            BDJ                            Security ID: 09251A104  
 Meeting Date: JAN 26, 2012    Meeting Type: Special  
 Record Date:    OCT 26, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Issue Shares in Connection with Acquisition	For	For	Management
2	Issue Shares in Connection with Acquisition	For	For	Management

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## BLACKROCK FLOATING RATE INCOME TRUST

Ticker: BGT Security ID: 091941104  
Meeting Date: JUL 28, 2011 Meeting Type: Annual  
Record Date: MAY 31, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Paul L. Audet	For	For	Management
1.2	Elect Director Michael J. Castellano	For	For	Management
1.3	Elect Director R. Glenn Hubbard	For	For	Management
1.4	Elect Director W. Carl Kester	For	For	Management

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## BLACKROCK INTERNATIONAL GROWTH AND INCOME TRUST

Ticker: BGY Security ID: 092524107  
Meeting Date: JUL 28, 2011 Meeting Type: Annual  
Record Date: MAY 31, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Paul L. Audet	For	For	Management
1.2	Elect Director Michael J. Castellano	For	For	Management
1.3	Elect Director R. Glenn Hubbard	For	For	Management
1.4	Elect Director W. Carl Kester	For	For	Management

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## BLACKROCK LIMITED DURATION INCOME TRUST

Ticker: BLW Security ID: 09249W101  
Meeting Date: JUL 28, 2011 Meeting Type: Annual  
Record Date: MAY 31, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Paul L. Audet	For	For	Management
1.2	Elect Director Michael J. Castellano	For	For	Management
1.3	Elect Director R. Glenn Hubbard	For	For	Management
1.4	Elect Director W. Carl Kester	For	For	Management

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## DANA HOLDING CORPORATION

Ticker: DAN Security ID: 235825205  
Meeting Date: APR 24, 2012 Meeting Type: Annual  
Record Date: FEB 24, 2012

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Virginia A. Kamsky	For	For	Management
1.2	Elect Director Terrence J. Keating	For	For	Management
1.3	Elect Director Joseph C. Muscari	For	For	Management
1.4	Elect Director Steven B. Schwarzwaelder	For	For	Management
1.5	Elect Director Richard F. Wallman	For	Withhold	Management
1.6	Elect Director Keith E. Wandell	For	For	Management

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1.7	Elect Director Roger J. Wood	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Approve Omnibus Stock Plan	For	For	Management
4	Ratify Auditors	For	For	Management

===== END NPX REPORT

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock Credit Allocation Income Trust II, Inc.

By: /s/ John Perlowski  
John Perlowski  
Chief Executive Officer of  
BlackRock Credit Allocation Income Trust II, Inc.

Date: August 27, 2012