J C PENNEY CO INC Form SC 13G/A February 13, 2014

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

(AMENDMENT NO. 1)*

J. C. Penney Company, Inc.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

708160106

(CUSIP Number)

December 31, 2013

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

x Rule 13d-1(b)

••	Rule	13d-1(c)	

* The remainder of this cover page shall be filled out for a reporting person s initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page. The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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[&]quot; Rule 13d-1(d)

CUSIP NO. 708160106		13G
1	NAME OF RI	EPORTING PERSON
	S.S. OR I.R.S	IDENTIFICATION NO. OF ABOVE PERSON
2	Dodge & Cox CHECK THE	94-1441976 APPROPRIATE BOX IF A MEMBER OF A GROUP*
	(a) " (b)	•
3	N/A SEC USE ON	LY
4	CITIZENSHI	P OR PLACE OF ORGANIZATION
NILIMB	California - U 5 BER OF	S.A. SOLE VOTING POWER
BENEFI	ARES CIALLY 6	0 SHARED VOTING POWER
OWNI	ED BY	
EA	.CH 7	0 SOLE DISPOSITIVE POWER
REPO	RTING	
	SON TH 8	0 SHARED DISPOSITIVE POWER
,,,		
9	AGGREGAT	0 E AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
10	0 CHECK BOX	IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11	N/A PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
12	.0% TYPE OF REPORTING PERSON*
	IA

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Item 1(a) Name of Issuer: J. C. Penney Company, Inc.				
em 1(b) Address of Issuer s Principal Executive Offices: 501 Legacy Drive				
Plano, TX 75024-3698				
Item 2(a) Name of Person Filing: Dodge & Cox				
Item 2(b) Address of the Principal Office or, if none, Residence: 555 California Street, 40th Floor				
San Francisco, CA 94104				
Item 2(c) <u>Citizenship</u> : California - U.S.A.				
Item 2(d) Title of Class of Securities: Common Stock				
Item 2(e) <u>CUSIP Number</u> : 708160106				
Item 3 If the Statement is being filed pursuant to Rule 13d-1(b), or 13d-2(b), check whether the person filing is a:				
(e) x Investment Advisor registered under section 203 of the Investment Advisors Act of 1940				
Item 4 <u>Ownership</u> :				
(a) Amount Beneficially Owned:				

(b) <u>Percent of Class</u>:

.0%

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	(c)	Number of shares as to which such person has:	
	(i)	sole power to vote or direct the vote: 0	
	(ii)	shared power to vote or direct the vote: 0	
	(iii)	sole power to dispose or to direct the disposition of: 0	
	(iv)	shared power to dispose or to direct the disposition of: 0	
	ement is	rship of Five Percent or Less of a Class: s being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than class of securities, check the following x.	
Item 6 Not applic		rship of More than Five Percent on Behalf of Another Person:	
Item 7 Not applic		cication and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company:	
Item 8 Not applic		fication and Classification of Members of the Group:	
Item 9 Not applic	110000	e of Dissolution of a Group:	
business a	below nd were	cation: I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such e not acquired in connection with or as a participant in any transaction having such purpose or effect.	
SIGNATURE			
After reaso	onable i	nquiry and to the best of my knowledge and belief. I certify that the information set forth in this statement is true, complete	

and correct.

Dated: February 13, 2014

DODGE & COX

By: /S/ THOMAS M. MISTELE
Name: Thomas M. Mistele
Title: COO & Senior Counsel

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