

YRC Worldwide Inc.
Form SC 13G
February 14, 2014

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G
Under the Securities Exchange Act of 1934

YRC Worldwide Inc.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

984249607

(CUSIP Number)

December 31, 2013

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

“ Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Continued on following pages

Page 1 of 7 Pages

1 Names of Reporting Persons

I.R.S. Identification Nos. of above persons (entities only)

Spectrum Group Management LLC

2 Check the Appropriate Box If a Member of a Group (See Instructions)

a. " b. "

3 SEC Use Only

4 Citizenship or Place of Organization

Delaware

5 Sole Voting Power

Number of

Shares 1,023,757

6 Shared Voting Power

Beneficially

Owned By

0

Each **7** Sole Dispositive Power

Reporting

Person 1,023,757

8 Shared Dispositive Power

With

0

9 Aggregate Amount Beneficially Owned by Each Reporting Person

1,023,757

10 Check Box If the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) "

11 Percent of Class Represented By Amount in Row (9)

8.8%

12 Type of Reporting Person (See Instructions)

IA

1 Names of Reporting Persons

I.R.S. Identification Nos. of above persons (entities only)

Jeffrey A. Schaffer

2 Check the Appropriate Box If a Member of a Group (See Instructions)

a. b.

3 SEC Use Only

4 Citizenship or Place of Organization

United States of America

5 Sole Voting Power

Number of

Shares 1,023,757

6 Shared Voting Power

Beneficially

Owned By

0

Each **7** Sole Dispositive Power

Reporting

Person 1,023,757

8 Shared Dispositive Power

With

0

9 Aggregate Amount Beneficially Owned by Each Reporting Person

1,023,757

10 Check Box If the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11 Percent of Class Represented By Amount in Row (9)

8.8%

12 Type of Reporting Person (See Instructions)

IN, HC

Item 1 (a) Name of Issuer: YRC Worldwide Inc. (the Issuer)

1 (b) Address of the Issuer's Principal Executive Offices:
10990 Roe Avenue, Overland Park, Kansas 66211

Item 2 (a) Name of Person Filing:

Spectrum Group Management LLC (the Investment Manager) and Mr. Jeffrey A. Schaffer (Mr. Schaffer , and together with the Investment Manager, the Reporting Persons), who is the sole member of the Investment Manager and controls its business activities.

2 (b) Principal Business Address or, if non, Residence:
1250 Broadway, 19th Floor

New York, New York 10001

2 (c) Citizenship of Person Filing:
The Investment Manager is a Delaware limited liability company and Mr. Schaffer is a citizen of the United States of America.

2 (d) Title of Class of Securities: Common Stock

2 (e) CUSIP Number: 984249607

Item 3. Not applicable

Item 4. Ownership:

The information in items 1 and 5 through 11 on the cover pages (pp. 2-3) on this Schedule 13G is hereby incorporated by reference. With respect to the 1,023,757 shares of common stock the Reporting Persons may be deemed to be the beneficial owner of as of December 31, 2013, 572,743 shares were issuable upon the conversion of 10% Series A Convertible Senior Secured Notes due 2015 and 139,156 shares were issuable upon the conversion of 10% Series B Convertible Senior Secured Notes due 2015.

Item 5. Ownership of Five Percent or Less of a Class:
Not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person:

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company:

Not applicable.

Item 8. Identification and Classification of Members of the Group:

Not applicable.

Item 9. Notice of Dissolution of Group:

Not applicable.

Item 10. Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the Issuer of such securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect.

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2014

**SPECTRUM GROUP MANAGEMENT
LLC ***

By: /s/ Jeffrey A. Schaffer
Name: Jeffrey A. Schaffer
Title: Managing Member

JEFFREY A. SCHAFFER*

By: /s/ Jeffrey A. Schaffer

*** The Reporting Persons disclaim beneficial ownership in the shares reported herein except to the extent of their pecuniary interest therein, and this report shall not otherwise be deemed an admission that any of them is the beneficial owner of such securities for purposes of Section 13(d) or Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purposes.**

Exhibit 1

AGREEMENT OF JOING FILING

Spectrum Group Management LLC and Jeffrey A. Schaffer hereby agree that the Statement on Schedule 13G to which this agreement is attached as an exhibit as well as all future amendments to such Statement, shall be filed jointly on behalf of each of them. This agreement is intended to satisfy the requirements of Rule 13d-1(k)(1)(iii) under the Securities Exchange Act of 1934, as amended.

Dated: February 14, 2014

**SPECTRUM GROUP MANAGEMENT
LLC**

By: /s/ Jeffrey A. Schaffer
Name: Jeffrey A. Schaffer
Title: Managing Member

JEFFREY A. SCHAFFER

By: /s/ Jeffrey A. Schaffer