MAGNACHIP SEMICONDUCTOR Corp Form SC 13G/A February 28, 2014

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

SCHEDULE 13G/A

(Amendment No. 2)

(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO

RULES 13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED

PURSUANT TO RULE 13d-2(b)

MagnaChip Semiconductor Corporation

(Name of Issuer)

Common Stock, par value \$0.01 per share

(Title of Class of Securities)

55933J203

(CUSIP Number)

December 31, 2013

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

" Rule 13d-1(b)

" Rule 13d-1(c)

x Rule 13d-1(d)

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13G/A

1 NAME OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

- Avenue Investments, L.P.
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
 - (a) " (b) "
- 3 SEC USE ONLY
- 4 SOURCE OF FUNDS*
 - SC; OO
- 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) $^{\circ}$
- 6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF 7 SOLE VOTING POWER

SHARES

BENEFICIALLY 745,837

8 SHARED VOTING POWER

OWNED BY

EACH

0

REPORTING 9 SOLE DISPOSITIVE POWER

PERSON

WITH 745,837

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 745,837 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES* " 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 2.1% 14 TYPE OF REPORTING PERSON*

* SEE INSTRUCTIONS BEFORE FILLING OUT

PN

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13G/A

- 1 NAME OF REPORTING PERSONS
 - I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
 - Avenue International Master, L.P.
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
 - (a) " (b) "
- 3 SEC USE ONLY
- 4 SOURCE OF FUNDS*
 - SC; OO
- 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) $^{\circ}$
- 6 CITIZENSHIP OR PLACE OF ORGANIZATION

Cayman Islands

NUMBER OF 7 SOLE VOTING POWER

SHARES

BENEFICIALLY 2,237,100

8 SHARED VOTING POWER

OWNED BY

EACH

0

REPORTING 9 SOLE DISPOSITIVE POWER

PERSON

WITH 2,237,100

Edgar Filing: MAGNACHIP SEMICONDUCTOR Corp - Form SC 13G/A 0 11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 2,237,100 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES* " 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 6.4% 14 TYPE OF REPORTING PERSON*

PN

* SEE INSTRUCTIONS BEFORE FILLING OUT

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CUSIP No. 55933J203		Io. 55933J203 13G/A
	1	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
	2	Avenue International, Ltd. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) " (b) "
	3	SEC USE ONLY
	4	SOURCE OF FUNDS*
	5	SC; OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) $^{\circ}$
	6	CITIZENSHIP OR PLACE OF ORGANIZATION

Cayman Islands

NUMBER OF 7 SOLE VOTING POWER

SHARES

BENEFICIALLY 0

8 SHARED VOTING POWER

OWNED BY

EACH

2,237,100

REPORTING 9 SOLE DISPOSITIVE POWER

PERSON

WITH 0

2,237,100

- 11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
 - 2,237,100
- 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES* "
- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
 - 6.4%
- 14 TYPE OF REPORTING PERSON*

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* SEE INSTRUCTIONS BEFORE FILLING OUT

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CUSIP N	. 55933J203 13G/A
1	NAME OF REPORTING PERSONS
	R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
2	Avenue International Master GenPar, Ltd. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) " (b) "
3	SEC USE ONLY
4	SOURCE OF FUNDS*
5	SC; OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) "
6	CITIZENSHIP OR PLACE OF ORGANIZATION
NUMB!	Cayman Islands R OF 7 SOLE VOTING POWER ES
BENEFIC OWNE	8 SHARED VOTING POWER
EAG REPOR	2,237,100

PERSON

WITH

2,237,100

- 11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
 - 2,237,100
- 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES* "
- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
 - 6.4%
- 14 TYPE OF REPORTING PERSON*

CO

* SEE INSTRUCTIONS BEFORE FILLING OUT

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CUSIP No. 55933J2	203 13G/A
	F REPORTING PERSONS ENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
2 CHECK	artners, LLC THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (b) "
3 SEC USE	ONLY
4 SOURCE	OF FUNDS*
SC; OO 5 CHECK 1 2(d) or 2(BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEME)
6 CITIZEN	SHIP OR PLACE OF ORGANIZATION
New Yorl NUMBER OF 7 SHARES	SOLE VOTING POWER
BENEFICIALLY 8 OWNED BY	0 SHARED VOTING POWER
EACH REPORTING 9 PERSON	2,982,937 SOLE DISPOSITIVE POWER

WITH

2,982,937

- 11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
 - 2,982,937
- 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES* "
- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
 - 8.3%
- 14 TYPE OF REPORTING PERSON*

00

* SEE INSTRUCTIONS BEFORE FILLING OUT

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13G/A

1 NAME OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

- Avenue-CDP Global Opportunities Fund, L.P.
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
 - (a) " (b) "
- 3 SEC USE ONLY
- 4 SOURCE OF FUNDS*
 - SC; OO
- 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) $^{\circ}$
- 6 CITIZENSHIP OR PLACE OF ORGANIZATION

Cayman Islands

NUMBER OF 7 SOLE VOTING POWER

SHARES

BENEFICIALLY 115,239

8 SHARED VOTING POWER

OWNED BY

EACH

0

REPORTING 9 SOLE DISPOSITIVE POWER

PERSON

WITH 115,239

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 115,239 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES* " 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 14 TYPE OF REPORTING PERSON*

* SEE INSTRUCTIONS BEFORE FILLING OUT

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CUSIP N	Io. 55933J2	03 13G/A
1		F REPORTING PERSONS NTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
2	CHECK T	lobal Opportunities Fund GenPar, LLC HE APPROPRIATE BOX IF A MEMBER OF A GROUP* b) "
3	SEC USE	ONLY
4	SOURCE	OF FUNDS*
5	SC; OO CHECK B 2(d) or 2(e	OX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM) "
6	CITIZENS	SHIP OR PLACE OF ORGANIZATION
NUMB!	Delaware ER OF 7 RES	SOLE VOTING POWER
BENEFIC OWNE	8	0 SHARED VOTING POWER
EAG REPOR PERS	RTING 9	115,239 SOLE DISPOSITIVE POWER

WITH

115,239

- 11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
 - 115,239
- 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES* "
- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
 - 0.3%
- 14 TYPE OF REPORTING PERSON*

00

* SEE INSTRUCTIONS BEFORE FILLING OUT

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13G/A

1 NAME OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

- Avenue Special Situations Fund IV, L.P.
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
 - (a) " (b) "
- 3 SEC USE ONLY
- 4 SOURCE OF FUNDS*
 - SC; OO
- 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) $^{\circ}$
- 6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF 7 SOLE VOTING POWER

SHARES

BENEFICIALLY 654,933

8 SHARED VOTING POWER

OWNED BY

EACH

0

REPORTING 9 SOLE DISPOSITIVE POWER

PERSON

WITH 654,933

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 654,933 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES* " 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 1.9% 1.9% TYPE OF REPORTING PERSON*

* SEE INSTRUCTIONS BEFORE FILLING OUT

PN

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CUSIP N	o. 55933J20	3 13G/A
1	NAME OF	REPORTING PERSONS
	I.R.S. IDEN	TIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
2	CHECK TH	oital Partners IV, LLC HE APPROPRIATE BOX IF A MEMBER OF A GROUP*
3	SEC USE C	DNLY
4	SOURCE C	DF FUNDS*
5	SC; OO CHECK BO 2(d) or 2(e)	OX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM
6	CITIZENSI	HIP OR PLACE OF ORGANIZATION
NUMBI SHAI	Delaware ER OF 7 RES	SOLE VOTING POWER
BENEFIC OWNE	8	0 SHARED VOTING POWER
EAC REPOR	TING 9	654,933 SOLE DISPOSITIVE POWER
PERS	SON	

WITH

11 AG