

TELEPHONE & DATA SYSTEMS INC  
Form SC 13G  
April 16, 2015

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**SCHEDULE 13G**  
**Under the Securities Exchange Act of 1934**  
**(Amendment No.    )\***

**TELEPHONE & DATA SYSTEMS, Inc.**  
**(Name of Issuer)**

**Exchange Traded Debt Security**  
**(Title of Class of Securities)**  
**879433837**  
**(CUSIP Number)**

**HORNOR, TOWNSEND & KENT, Inc., member FINRA/SIPC**  
**600 Dresher Road**  
**Horsham, Pennsylvania 19044**  
**Telephone 215-925-7295**

**Attention: Joseph C. Cascarelli**

**(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)**

**April 13, 2015**

**(Date of Event which Requires Filing of this Statement)**

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1. NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

**Janice R. Cote & Scott M. Cote JT TEN**

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions)

(a) " (b) "

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

**41061 Queen Arbor Court**

**Mechanicsville, MD 20659-3701**

5. SOLE VOTING POWER

NUMBER OF

SHARES

**500**

6. SHARED VOTING POWER

BENEFICIALLY

OWNED BY

00,000

EACH

7. SOLE DISPOSITIVE POWER

REPORTING

PERSON

**500**

8. SHARED DISPOSITIVE POWER

WITH

00,000

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

**500**

10. CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (see Instructions) "
11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
12. **6.25 %**  
TYPE OF REPORTING PERSON (see Instructions)

**IN (Individual)**

CUSIP No. **879433837**

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**Item 1.**

- (a) Name of Issuer  
**Telephone & Data Systems Inc. (TDJ)**
- (b) Address of Issuer's Principal Executive Offices  
**30 N. LaSalle Street  
Suite 4000  
Chicago, IL 60602**

**Item 2.**

- (a) Name of Person Filing  
**Hornor, Townsend & Kent, Inc.,** member FINRA/SIPC
- (b) Address of the Principal Office or, if none, residence  
**600 Dresher Road, Horsham Pennsylvania 19044**
- (c) Citizenship  
**USA**
- (d) Title of Class of Securities  
**Exchange Traded Debt Security: Equity Interest Bearing Fixed Rate Cap Security**
- (e) CUSIP Number  
**879433837**

**Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:**

- (a)  Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
- (b)  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c)  Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d)  Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e)  An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
- (f)  An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (g)  A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);
- (h)  A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i)  A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);

(j) " Group, in accordance with §240.13d-1(b)(1)(ii)(J).

**Item 4. Ownership.**

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned: **500.00**
- (b) Percent of class: **6.25 %**
- (c) Number of shares as to which the person has:
  - (i) Sole power to vote or to direct the vote **0.00**
  - (ii) Shared power to vote or to direct the vote **500.00**
  - (iii) Sole power to dispose or to direct the disposition of **0.00**
  - (iv) Shared power to dispose or to direct the disposition of **500.00**

*Instruction.* For computations regarding securities which represent a right to acquire an underlying security *see* §240.13d-3(d)(1).

**Item 5. Ownership of Five Percent or Less of a Class.**

**Not Applicable.**

**Item 6. Ownership of More than Five Percent on Behalf of Another Person.**

**Not Applicable.**

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.**

**Not Applicable.**

**Item 8. Identification and Classification of Members of the Group.**

**Not Applicable.**

**Item 9. Notice of Dissolution of Group.**

**Not Applicable.**

**Item 10. Certification.**

- (a) The following certification shall be included if the statement is filed pursuant to §240.13d-1(b):

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

- (b) The following certification shall be included if the statement is filed pursuant to §240.13d-1(c):

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.



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After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

04/16/2015

Date

/s/ Joseph C. Cascarelli

Signature

RIA Compliance Officer

Name/Title