

TRAVELERS COMPANIES, INC.  
Form FWP  
August 19, 2015

Filed Pursuant to Rule 433

Registration No. 333-189434

**\$400,000,000 4.300% Senior Notes due 2045**

**TERM SHEET**

August 18, 2015

<b>Issuer:</b>	The Travelers Companies, Inc.
<b>Title of Securities:</b>	4.300% Senior Notes due 2045
<b>Security Types:</b>	Senior Unsecured Notes
<b>Legal Format:</b>	SEC Registered
<b>Expected Ratings:*</b>	Moody s: A2 (Stable) / S&P: A (Stable) / Fitch: A (Stable)
<b>Principal Amount:</b>	\$400,000,000
<b>Trade Date:</b>	August 18, 2015
<b>Settlement Date (T+5):</b>	August 25, 2015
<b>Interest Payment Dates:</b>	Semi-annually in arrears February 25 and August 25, commencing February 25, 2016
<b>Maturity Date:</b>	August 25, 2045
<b>Public Offering Price:</b>	99.216% of the principal amount
<b>Coupon:</b>	4.300%
<b>Benchmark Treasury:</b>	3.00% due May 15, 2045
<b>Benchmark Treasury Price / Yield:</b>	103-02 / 2.847%
<b>Re-offer Spread to Benchmark Treasury:</b>	+ 150 bps
<b>Yield-to-Maturity:</b>	4.347%
<b>Optional Redemption:</b>	

<b>Make Whole Call:</b>	Prior to February 25, 2045 (the date that is six months prior to the maturity date), T + 25 bps
<b>Par Call:</b>	On or after February 25, 2045 (the date that is six months prior to the maturity date)
<b>CUSIP / ISIN:</b>	89417E AK5 / US89417EAK55
<b>Joint Book-Running Managers:</b>	Credit Suisse Securities (USA) LLC  Wells Fargo Securities, LLC  Goldman, Sachs & Co.  HSBC Securities (USA) Inc.
<b>Co-Managers:</b>	Barclays Capital Inc.  Citigroup Global Markets Inc.  J.P. Morgan Securities LLC  Merrill Lynch, Pierce, Fenner & Smith  Incorporated  BB&T Capital Markets, a division of BB&T Securities, LLC

**The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov). Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by contacting Credit Suisse Securities (USA) LLC toll-free at (800) 221-1037 or Wells Fargo Securities, LLC toll-free at (800) 645-3751.**

**\* Note: An explanation of the significance of ratings may be obtained from the rating agencies. Generally, rating agencies base their ratings on such material and information, and such of their own investigations, studies and assumptions, as they deem appropriate. The rating of the notes should be evaluated independently from similar ratings of other securities. A credit rating of a security is not a recommendation to buy, sell or hold securities and may be subject to review, revision, suspension, reduction or withdrawal at any time by the assigning rating agency.**