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NICHOLAS FINANCIAL INC
Form 8-K
May 17, 2004

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) May 14, 2004

NICHOLAS FINANCIAL, INC.
(Exact name of registrant as specified in its Charter)

British Columbia, Canada	0-26680	8736-3354
(State or Other Jurisdiction of Incorporation or Organization)	(Commission File Number)	(I.R.S. Employer Identification No.)
2454 McMullen Booth Road, Building C Clearwater, Florida		33759
(Address of Principal Executive Offices)		(Zip Code)

(727) 726-0763
(Registrant's telephone number, including area code)

Not applicable
(Former name, former address and former fiscal year, if
changed since last report)

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Item 5. Other Events

Nicholas Financial, Inc. today announced that it has priced its previously announced public offering of common stock at \$8.00 per share. The Company is issuing 1,100,000 shares in the offering. The proceeds of the issuance are expected to be used to pay down the Company's line of credit. In addition, approximately 900,000 shares of common stock will be sold by a group of selling shareholders. The offering is expected to close on or about May 18, 2004.

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Item 7. Financial Statements and Exhibits

Exhibit # Description

99 Press release dated May 14, 2004, announcing the pricing of the Company's previously announced public offering of common stock at \$8.00 per share. The Company is issuing 1,100,000 shares in the offering

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned, hereunto duly authorized.

NICHOLAS FINANCIAL, INC.
(Registrant)

Date: May 14, 2004 /s/ Peter L. Vosotas
Peter L. Vosotas
Chairman, President,
Chief Executive Officer
(Principal Executive Officer)

Date: May 14, 2004 /s/ Ralph T. Finkenbrink
Ralph T. Finkenbrink
(Principal Financial Officer
and Accounting Officer)

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Exhibit Index

Exhibit Description

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Exhibit 99

FOR IMMEDIATE RELEASE

Nicholas

Nicholas Financial, Inc.
Corporate Headquarters

2454 McMullen-Booth Rd.
Building C, Suite 501

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Clearwater, FL 33759

Contact: Ralph Finkenbrink
Sr. Vice President, Finance

NASDAQ: NICK
Web site: www.nicholasfinancial.com
Ph # - 727-726-0763
Fax # - 727-726-2140

Nicholas Financial Prices Public Offering of Common Stock at
\$8.00 Per Share

Clearwater, Florida - May 14, 2004: Nicholas Financial, Inc. (Nasdaq, NICK) today announced that it has priced its previously announced public offering of common stock at \$8.00 per share. The Company is issuing 1,100,000 shares in the offering. The proceeds of the issuance are expected to be used to pay down the Company's line of credit. In addition, approximately 900,000 shares of common stock will be sold by a group of selling shareholders. The offering is expected to close on or about May 18, 2004.

Ferris, Baker Watts, Incorporated is serving as the managing underwriter for the offering. The Company has also granted the underwriter an option to purchase up to 300,000 additional shares of common stock to cover over-allotments, if any.

The registration statement relating to these securities has been filed with the Securities and Exchange Commission and has been declared effective.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy the common stock, which is being made only pursuant to the prospectus relating to the offering, nor shall there be any sale of these securities in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state. Copies of the prospectus relating to this offering may be obtained from the offices of Ferris Baker Watts Inc., 100 Light Street, 8th Floor, Baltimore, Maryland 21202.

Founded in 1985, Nicholas Financial provides specialty consumer finance products through its 32 branch offices located throughout the eastern United States.

Except for the historical information contained herein, the matters discussed in this news release include forward-looking statements that involve risks and uncertainties detailed from time to time in the Company's filings and reports with the Securities and Exchange Commission. Such statements are based on the beliefs of the Company's management as well as assumptions made by and information currently available to Company management. Actual events or results may differ materially.

