

AVIS BUDGET GROUP, INC.  
Form SC 13G  
February 14, 2018

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**SCHEDULE 13G**

**(Rule 13d-102)**

**Schedule 13G Information to be included in statements filed pursuant to §240.13d-1(b), (c), and (d) and amendments thereto filed pursuant to §240.13d-2.**

**Under the Securities Exchange Act of 1934**

**(Amendment No.    )**

**Avis Budget Group, Inc.**

**(Name of Issuer)**

**Common Stock**

**(Title of Class of Securities)**

**053774105**

**(CUSIP Number)**

**December 8, 2017**

**(Date of Event which Requires Filing of this Statement)**

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

1. Names of Reporting Persons.

Jefferies Financial Products, LLC

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization

Delaware

5. Sole Voting Power

0

6. Shared Voting Power

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person  
With:

7,155,783

7. Sole Dispositive Power

0

8. Shared Dispositive Power

7,155,783

9. Aggregate Amount Beneficially Owned by Each Reporting Person

7,155,783

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9)

8.8%

12. Type of Reporting Person:

OO

1. Names of Reporting Persons.

Jefferies Group LLC

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization

Delaware

5. Sole Voting Power

0

6. Shared Voting Power

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person  
With:

7,155,783

7. Sole Dispositive Power

0

8. Shared Dispositive Power

7,155,783

9. Aggregate Amount Beneficially Owned by Each Reporting Person

7,155,783

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9)

8.8%

12. Type of Reporting Person:

HC

1. Names of Reporting Persons.

Leucadia National Corporation

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization

New York

5. Sole Voting Power

0

6. Shared Voting Power

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person  
With:

7,155,783

7. Sole Dispositive Power

0

8. Shared Dispositive Power

7,155,783

9. Aggregate Amount Beneficially Owned by Each Reporting Person

7,155,783

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9)

8.8%

12. Type of Reporting Person:

HC



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**Item 1**

(a) Name of Issuer  
Avis Budget Group, Inc.

(b) Address of Issuer's Principal Executive Offices  
6 Sylvan Way, Parsippany, NJ 07054

**Item 2**

(a) Name of Person Filing  
Jefferies Financial Products, LLC

Jefferies Group LLC

Leucadia National Corporation

(b) Address of Principal Business Office or, if None, Residence  
520 Madison Ave.

New York, New York 10022

(c) Citizenship  
Delaware

Delaware

New York

(d) Title of Class of Securities  
Common Stock

(e) CUSIP Number

053774105

**Item 3 If This Statement is Filed Pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:**

- (a) Broker or dealer registered under Section 15 of the Act (15 U.S.C. 78o);
- (b) Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d) Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);

- (e) An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
  - (f) An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
  - (g) A parent holding company or control person in accordance with Rule 13d-1(b)(ii)(G);
  - (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
  - (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
  - (j) A non-U.S. institution in accordance with section 240.13d-1(b)(1)(ii)(J);
  - (k) Group, in accordance with Rule 13d-1(b)(1)(ii)(J).
- If filing as a non-U.S. institution in accordance with section 240.13d-1(b)(1)(ii)(J), please specify the type of institution:

#### Item 4 Ownership

The following sets forth beneficial ownership information:

(a) Amount beneficially owned:	7,155,783
(b) Percent of class:	8.8%
(c) Number of shares as to which the person has:	
(i) Sole power to vote or to direct the vote:	0
(ii) Shared power to vote or direct the vote:	7,155,783
(iii) Sole power to dispose or direct the disposition of:	0
(iv) Shared power to dispose or direct the disposition of:	7,155,783

#### Item 5 Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities, check the following .

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**Item 6 Ownership of More than Five Percent on Behalf of Another Person**

Not applicable

**Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company**

Jefferies Financial Products, LLC

**Item 8 Identification and Classification of Members of the Group**

Not applicable

**Item 9 Notice of Dissolution of Group**

Not applicable

**Item 10 Certification**

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under §240.14a-11.

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 13, 2018

Jefferies Financial Products, LLC

By: /s/ Roland T. Kelly  
Roland T. Kelly  
Authorized Person

Dated: February 13, 2018

Jefferies Group LLC

By: /s/ Roland T. Kelly  
Roland T. Kelly  
Associate General Counsel and Assistant Secretary

Dated: February 13, 2018

Leucadia National Corporation

By: /s/ Roland T. Kelly  
Roland T. Kelly  
Associate General Counsel and Assistant Secretary

Jefferies Financial Products, LLC, Jefferies Group LLC and Leucadia National Corporation agree to jointly file this Schedule 13G.