

Edgar Filing: MUNIYIELD NEW YORK INSURED FUND INC - Form N-Q

MUNIYIELD NEW YORK INSURED FUND INC
 Form N-Q
 September 28, 2004

UNITED STATES
 SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
 MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-6500

Name of Fund: MuniYield New York Insured Fund, Inc.

Fund Address: P.O. Box 9011
 Princeton, NJ 08543-9011

Name and address of agent for service: Terry K. Glenn, President, MuniYield New
 York Insured Fund, Inc., 800 Scudders Mill Road, Plainsboro, NJ 08536.
 Mailing address: P.O. Box 9011, Princeton, NJ 08543-9011

Registrant's telephone number, including area code: (609) 282-2800

Date of fiscal year end: 10/31/04

Date of reporting period: 05/01/04 - 07/31/04

Item 1 - Schedule of Investments

MuniYield New York Insured Fund, Inc.

Schedule of Investments as of July 31, 2004 (in Thousands)

S&P Ratings	Moody's Ratings	Face Amount	Municipal Bonds
New York - 132.7%			
AAA	Aaa	\$ 23,790	Albany County, New York, Airport Authority, Airport Revenue due 12/15/2023(c)
AAA	Aaa	8,200	Buffalo and Fort Erie, New York, Public Bridge Authority, Revenue Bonds, 5.75% due 1/01/2025(d)
AAA	Aaa	1,250	Buffalo, New York, School, GO, Series D(b): 5.50% due 12/15/2014
AAA	Aaa	1,500	5.50% due 12/15/2016
AAA	Aaa	4,300	Buffalo, New York, Sewer Authority, Revenue Refunding Bond 7/01/2013(b)
AAA	Aaa	1,700	Dutchess County, New York, Resource Recovery Agency Revenue Waste System-Forward), Series A, 5.40% due 1/01/2013(d)

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Erie County, New York, IDA, School Facility Revenue Bonds Project) (c):			
AAA	Aaa	1,900	5.75% due 5/01/2020
AAA	Aaa	5,250	5.75% due 5/01/2024

Huntington, New York, GO, Refunding(a):			
NR*	Aaa	485	5.50% due 4/15/2011
NR*	Aaa	460	5.50% due 4/15/2012
NR*	Aaa	455	5.50% due 4/15/2013
NR*	Aaa	450	5.50% due 4/15/2014
NR*	Aaa	450	5.50% due 4/15/2015

NR*	Aaa	1,675	Ilion, New York, Central School District, GO, Series B, 5.

Long Island Power Authority, New York, Electric System Rev			
AAA	Aaa	7,000	Series A, 5% due 9/01/2029(a)
AAA	Aaa	5,000	Series A, 5% due 9/01/2034(a)
AAA	Aaa	4,000	Series C, 5% due 9/01/2033(j)

AAA	Aaa	2,375	Madison County, New York, IDA, Civic Facility Revenue Bond University Project), Series A, 5% due 7/01/2039(d)

AAA	Aaa	2,000	Metropolitan Transportation Authority, New York, Commuter Bonds, Series A, 5.75% due 1/01/2008(d) (e)

Portfolio Abbreviations

To simplify the listings of MuniYield New York Insured Fund, Inc.'s portfolio holdings in the Schedule of Investments, we have abbreviated the names of many of the securities according to the list below.

AMT	Alternative Minimum Tax (subject to)
COP	Certificates of Participation
DRIVERS	Derivative Inverse Tax-Exempt Receipts
GO	General Obligation Bonds
HFA	Housing Finance Agency
IDA	Industrial Development Authority
IDR	Industrial Development Revenue Bonds
RIB	Residual Interest Bonds
VRDN	Variable Rate Demand Notes

MuniYield New York Insured Fund, Inc.

Schedule of Investments as of July 31, 2004 (continued) (in Thousands)

S&P Ratings	Moody's Ratings	Face Amount	Municipal Bonds
=====			
New York (continued)			
=====			
AAA	Aaa	\$ 10,000	Metropolitan Transportation Authority, New York, Commuter Refunding Bonds, Series B, 4.875% due 7/01/2018(b) (h)

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			Metropolitan Transportation Authority, New York, Dedicated Bonds, Series A:
AAA	Aaa	7,280	5% due 11/15/2031(b)
AAA	Aaa	1,015	5% due 11/15/2032(c)

			Metropolitan Transportation Authority, New York, Dedicated Refunding Bonds, Series A:
AAA	Aaa	7,500	5.50% due 11/15/2026(c)
AAA	Aaa	10,000	5% due 11/15/2030(d)

			Metropolitan Transportation Authority, New York, Revenue RIB, Series 724X, 10.16% due 11/15/2032(c) (f)
NR*	Aaa	28,900	
AAA	Aaa	2,500	Series A, 5.50% due 11/15/2018(a)
AAA	Aaa	1,740	Series A, 5.125% due 11/15/2022(b)
AAA	Aaa	2,500	Series A, 5.25% due 11/15/2031(b)
AAA	Aaa	1,500	Series B, 5% due 11/15/2028(d)

AAA	Aaa	2,000	Metropolitan Transportation Authority, New York, Service C Refunding Bonds, Series A, 5% due 7/01/2025(b)

			Metropolitan Transportation Authority, New York, Transit F Refunding Bonds, Series C(c) (e):
AAA	Aaa	2,885	5.125% due 1/01/2012
AAA	Aaa	1,640	5.125% due 7/01/2012

AAA	Aaa	2,500	Metropolitan Transportation Authority, New York, Transport Series A, 5% due 11/15/2032(b)

			Metropolitan Transportation Authority, New York, Transport Refunding Bonds (d):
AAA	Aaa	800	Series E, 5.125% due 11/15/2024
AAA	Aaa	6,235	Series F, 5.25% due 11/15/2027
AAA	Aaa	8,200	Series F, 5% due 11/15/2031

			Monroe County, New York, IDA Revenue Bonds (Southview Tower)
NR*	Aa1	1,400	6.125% due 2/01/2020
NR*	Aa1	1,125	6.25% due 2/01/2031

AAA	Aaa	2,300	Nassau County, New York, Interim Finance Authority, Sales Bonds, Series A, 4.75% due 11/15/2023(a)

AAA	Aaa	12,130	Nassau Health Care Corporation, New York, Health System Revenue Bonds, Series A, 5.75% due 8/01/2029(c)

BBB	A3	455	New York City, New York, City Health and Hospital Corporation Revenue Bonds, Series A, 5.375% due 2/15/2026

AAA	Aaa	3,000	New York City, New York, City Health and Hospital Corporation Revenue Refunding Bonds, Series A, 5.25% due 2/15/2012(a)

AAA	Aaa	1,275	New York City, New York, City IDA, Civic Facility Revenue (Nightingale-Bamford School), 5.25% due 1/15/2018(a)

AAA	Aaa	15,720	New York City, New York, City IDA, IDR (Japan Airlines Company) due 11/01/2015(c)

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MuniYield New York Insured Fund, Inc.

Schedule of Investments as of July 31, 2004 (continued)

(in Thousands)

S&P Ratings	Moody's Ratings	Face Amount	Municipal Bonds
New York (continued)			
AAA	Aaa	\$ 7,970	New York City, New York, City IDA, Parking Facility Revenue Charter-New York Presbyterian), 5.75% due 12/15/2029(c)
AAA	Aaa	14,970	New York City, New York, City IDA, Special Facilities Revenue (Terminal One Group), AMT, 6.125% due 1/01/2024(d)
AAA	Aaa	500	New York City, New York, City Municipal Water Finance Authority Sewer System Crossover Revenue Refunding Bonds, Series F,
			New York City, New York, City Municipal Water Finance Authority Sewer System Revenue Bonds:
NR*	Aaa	12,500	RIB, Series 726X, 10.16% due 6/15/2027(d) (f)
AAA	Aaa	2,850	Series A, 5.75% due 6/15/2031(b)
AAA	Aaa	4,085	Series B, 5.75% due 6/15/2006(d) (e)
AAA	Aaa	17,200	Series B, 5.75% due 6/15/2029(d)
			New York City, New York, City Municipal Water Finance Authority Sewer System, Revenue Refunding Bonds:
AAA	Aaa	5,000	5.50% due 6/15/2033(d)
AAA	Aaa	2,250	Series A, 5.375% due 6/15/2026(c)
AAA	Aaa	1,250	Series A, 5.125% due 6/15/2034(d)
AAA	Aaa	7,015	Series B, 5.75% due 6/15/2026(d)
A1+	VMIG1+	4,000	VRDN, Series A, 1.07% due 6/15/2025(b) (g)
AAA	Aaa	1,020	New York City, New York, City Transit Authority, Metropolitan Authority, Tribourough, COP, Series A, 5.625% due 1/01/2010
AAA	Aaa	1,000	New York City, New York, City Transitional Finance Authority Secured Revenue Refunding Bonds, Series B, 5% due 5/01/2030
			New York City, New York, City Transitional Finance Authority Future Tax Secured:
AAA	Aaa	6,805	Series B, 6.25% due 5/15/2010(b) (e)
AA+	Aa2	800	Series B, 6.25% due 5/15/2010(e)
AA+	Aa2	3,160	Series C, 5.50% due 5/01/2025
AAA	Aaa	16,195	Series C, 5% due 2/01/2033(b)
AAA	Aaa	8,020	Series E, 5.25% due 2/01/2017(b)
AAA	Aaa	2,500	Series E, 5.25% due 2/01/2022(d)
AAA	Aaa	3,000	New York City, New York, City Transitional Finance Authority Refunding Bonds, Future Tax Secured, Series D, 5.25% due 2/01/2022
AAA	Aaa	1,000	New York City, New York, City Transitional Finance Authority Refunding Bonds, Series A, 5% due 11/15/2026(b)
			New York City, New York, GO:
NR*	Aaa	11,042	RIB, Series 725X, 10.16% due 3/15/2027(c) (f)
AAA	Aaa	3,000	Series A, 5.75% due 5/15/2024(b)
AAA	Aaa	2,500	Series B, 5.75% due 8/01/2013(d)
A	A2	3,750	Series D, 5.25% due 10/15/2023

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A	A2	8,000	Series J, 5% due 5/15/2023
A1+	VMIG1+	300	VRDN, Sub-Series A-6, 1.07% due 11/01/2026(c)(g)

AAA	Aaa	1,000	New York City, New York, GO, Refunding: Series A, 6.375% due 5/15/2013(b)
AAA	A2	70	Series B, 7% due 2/01/2018(a)
A	A2	2,285	Series G, 5.75% due 2/01/2006(e)
A	A2	1,365	Series G, 5.75% due 2/01/2020

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MuniYield New York Insured Fund, Inc.

Schedule of Investments as of July 31, 2004 (continued) (in Thousands)

S&P Ratings	Moody's Ratings	Face Amount	Municipal Bonds
=====			
New York (continued)			
=====			
AAA	Aaa	\$ 11,500	New York City, New York, IDA, Civic Facility Revenue Bonds (Tennis Center Project), 6.375% due 11/15/2014(c)

AAA	Aaa	4,250	New York City, New York, Trust for Cultural Resources Revenue Bonds (American Museum of Natural History), Series A(d): 5% due 7/01/2036
AAA	Aaa	8,000	5% due 7/01/2044

AAA	Aaa	2,345	New York State Dormitory Authority Hospital Revenue Refunding Bonds (NewYork-Presbyterian Hospital), Series A, 5.25% due 8/15/2017

AAA	Aaa	1,230	New York State Dormitory Authority, Mental Health Facilities Revenue Bonds (Series B), 5.25% due 2/15/2017(d)

AAA	NR*	4,045	New York State Dormitory Authority Revenue Bonds: (Eger Health Care and Rehabilitation Center), 6.10% due 7/01/2020
AAA	Aaa	500	(Fordham University), 5% due 7/01/2020(b)
AA	NR*	1,500	(Long Island University), Series B, 5.25% due 9/01/2020
AA-	NR*	1,840	(Mental Health Services Facilities Improvement), Series A, 5.25% due 2/15/2023
AAA	Aaa	2,000	(New School for Social Research), 5.75% due 7/01/2026
AAA	Aaa	1,180	(New York State Rehabilitation Association), Series A, 5.25% due 7/01/2019(j)
AAA	Aaa	1,000	(New York State Rehabilitation Association), Series A, 5.25% due 7/01/2023(j)
AAA	Aaa	6,900	(School Districts Financing Program), Series E, 5.75% due 7/01/2020
AAA	Aaa	1,000	Series B, 6.50% due 2/15/2011(d)(h)
AAA	Aaa	3,560	(State University Adult Facilities), Series B, 5.75% due 7/01/2020
AAA	Aaa	710	(Upstate Community Colleges), Series A, 6% due 7/01/2020
AAA	Aaa	1,070	(Upstate Community Colleges), Series A, 6% due 7/01/2020

AAA	Aaa	1,000	New York State Dormitory Authority, Revenue Refunding Bonds (City University System), Consolidated, Series 1, 5.62% due 7/01/2020
AAA	Aaa	4,400	(City University System), Series C, 7.50% due 7/01/2020
AAA	A3	4,255	(Mental Health Services Facilities Improvement), Series A, 5.25% due 7/01/2020

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AAA	A3	150	2/15/2007(d) (e) (Mental Health Services Facilities Improvement), Series 2/15/2027(d)
AAA	Aaa	1,370	(School District Financing Program), Series I, 5.75% d
AAA	Aaa	6,000	(Siena College), 5.75% due 7/01/2026(d)

			New York State Dormitory Authority, State Personal Income Revenue Bonds, Series A(d):
AA	NR*	1,620	5% due 3/15/2018
AAA	Aaa	1,000	5% due 3/15/2032

AAA	Aaa	12,750	New York State Energy Research and Development Authority, Refunding Bonds (Consolidated Edison Co. of New York), Ser 8/15/2020 (a)

AAA	Aaa	4,555	New York State Energy Research and Development Authority, Revenue Bonds (Brooklyn Union Gas Company), AMT, Series B,

AAA	Aaa	3,500	New York State Environmental Facilities Corporation, Speci Revenue Refunding Bonds (Riverbank State Park), 6.25% due

AAA	Aaa	2,405	New York State, HFA, Revenue Refunding Bonds (Housing Mort Series A, 6.10% due 11/01/2015(c)

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MuniYield New York Insured Fund, Inc.

Schedule of Investments as of July 31, 2004 (continued) (in Thousands)

S&P Ratings	Moody's Ratings	Face Amount	Municipal Bonds
=====			
New York (continued)			
=====			
AAA	Aaa	\$ 800	New York State HFA, State Personal Income Tax Revenue Bonds (Economic Development and Housing), Series A, 5% due

A1+	NR*	3,000	New York State Local Government Assistance Corporation, Re Bonds, Sub Lien, VRDN, Series 4V, 1.08% due 4/01/2022(c) (g)

AAA	Aaa	5,375	New York State Medical Care Facilities Finance Agency Reve (Health Center Project-Second Mortgage), 6.375% due 11
AAA	Aaa	1,500	(Mental Health Services), 6% due 2/15/2005(d) (e)

AAA	Aa2	2,000	New York State Medical Care Facilities Finance Agency Reve (Hospital & Nursing Homes), Series B, 6.25% due 2/15/2025 (

AAA	Aaa	9,710	New York State Mortgage Agency, Homeowner Mortgage Revenue Bonds, AMT, Series 67, 5.80% due 10/01/2028(d)

AAA	Aaa	250	New York State Mortgage Agency, Revenue Bonds, AMT(d): 24th Series, 6.125% due 10/01/2030
AAA	Aaa	2,850	DRIVERS, Series 295, 10.362% due 4/01/2030(f)

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			New York State Municipal Bond Bank Agency, Special School Bonds, Series C:
A+	NR*	3,970	5.25% due 6/01/2019
A+	NR*	3,920	5.25% due 6/01/2020
A+	NR*	2,250	5.25% due 6/01/2021
AAA	Aaa	2,820	New York State Thruway Authority, Highway and Bridge Trust Bonds, Series A, 6.25% due 4/01/2011(c)
			New York State Thruway Authority, Local Highway and Bridge Revenue Bonds(e):
AAA	Aaa	3,000	5.75% due 4/01/2010(a)
AAA	Aaa	2,000	Series A-2, 5.375% due 4/01/2008(d)
			New York State Thruway Authority, Local Highway and Bridge Revenue Refunding Bonds(d):
AAA	Aaa	2,170	6% due 4/01/2007(e)
AAA	Aaa	1,330	6% due 4/01/2011
AAA	Aaa	2,075	6% due 4/01/2012
AAA	Aaa	3,045	New York State Thruway Authority, Second General Highway a Fund Revenue Bonds, Series A, 5.25% due 4/01/2023(d)
			New York State Thruway, Transportation Authority, State Pe Revenue Bonds, Series A(d):
AAA	Aaa	1,525	5% due 3/15/2020
AAA	Aaa	1,525	5% due 3/15/2022
			New York State Urban Development Corporation, Personal Inc Bonds, Series C-1(d):
AAA	Aaa	1,750	5% due 3/15/2023
AAA	Aaa	3,000	5% due 3/15/2033
AAA	Aaa	3,190	New York State Urban Development Corporation, Revenue Refu (Correctional Capital Facilities), Series A, 6.50% due 1/0

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MuniYield New York Insured Fund, Inc.

Schedule of Investments as of July 31, 2004 (continued) (in Thousands)

S&P Ratings	Moody's Ratings	Face Amount	Municipal Bonds
New York (continued)			
			Niagara County, New York, IDA, Solid Waste Disposal Revenue Bonds, AMT:
BBB	Baa1	\$ 8,000	Series A, 5.45% due 11/15/2026
BBB	Baa1	2,000	Series C, 5.625% due 11/15/2024
AAA	Aaa	1,000	Niagara Falls, New York, GO (Water Treatment Plant), AMT, 11/01/2010(d)

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AAA	Aaa	1,100	Niagara Falls, New York, Public Water Authority, Water and Revenue Bonds, Series A, 5.50% due 7/15/2026(d)
AAA	Aaa	2,705	Niagara, New York, Frontier Authority, Airport Revenue Bonds (International Airport), Series B, 5.50% due 4/01/2019(d)
AAA	Aaa	1,260	North Country, New York, Development Authority, Solid Waste System Revenue Refunding Bonds, 6% due 5/15/2015(c)
AAA	Aaa	1,745	North Hempstead, New York, GO, Refunding, Series B(b): 6.40% due 4/01/2013
AAA	Aaa	555	6.40% due 4/01/2017
AAA	Aaa	1,665	Oneida County, New York, IDA, Civic Facilities Revenue Bonds Series A, 5.20% due 2/01/2013(c)
AAA	Aaa	2,180	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, 97th Series, 6.50% due 7/15/2019(b)
AAA	Aaa	2,500	137th Series, 5.125% due 7/15/2030(c)
AAA	Aaa	4,000	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, AMT, 119th Series, 5.50% due 9/15/2016(b)
NR*	Aaa	4,075	Port Authority of New York and New Jersey, Revenue Bonds, Class R, Series 10, 10.408% due 1/15/2017(c) (f)
AAA	NR*	7,500	Port Authority of New York and New Jersey, Revenue Refunding Bonds, AMT, Series 177, 10.618% due 10/15/2032(d) (f)
AAA	NR*	1,750	Port Authority of New York and New Jersey, Special Obligation Revenue Bonds, AMT (d): DRIVERS, Series 192, 10.117% due 12/01/2025(f)
AAA	NR*	5,080	DRIVERS, Series 278, 10.115% due 12/01/2022(f)
AAA	Aaa	14,750	(JFK International Air Terminal), Series 6, 6.25% due 12/01/2013
AAA	Aaa	7,175	(JFK International Air Terminal LLC), Series 6, 6.25% due 12/01/2013
AAA	Aaa	4,425	(Special Project-JFK International Air Terminal), Series 6, 6.25% due 12/01/2013
AAA	Aaa	7,380	(Special Project-JFK International Air Terminal), Series 6, 6.25% due 12/01/2014
AAA	Aaa	1,255	Rensselaer County, New York, IDA, Civic Facility Revenue Bonds (Institute), Series B, 5.50% due 8/01/2022(a)
A	A3	4,625	Suffolk County, New York, IDA, IDR (Keyspan-Port Jefferson), due 6/01/2027
AAA	Aaa	8,530	Suffolk County, New York, IDA, Solid Waste Disposal Facility Revenue Bonds (Ogden Martin System Huntington Project), AMT(a): 6% due 10/01/2010
AAA	Aaa	9,170	6.15% due 10/01/2011
AAA	Aaa	6,470	6.25% due 10/01/2012

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S&P Ratings	Moody's Ratings	Face Amount	Municipal Bonds
New York (concluded)			
AAA	Aaa	\$ 5,000	Tobacco Settlement Financing Corporation of New York Revenue Series A-1, 5.25% due 6/01/2020(a)
AAA	Aaa	5,000	Series A-1, 5.25% due 6/01/2021(a)
AAA	Aaa	2,000	Series A-1, 5.25% due 6/01/2022(a)
AA-	A3	2,000	Series C-1, 5.50% due 6/01/2021
AA-	A3	1,900	Series C-1, 5.50% due 6/01/2022

Triborough Bridge and Tunnel Authority, New York, General Refunding Bonds (d):			
AAA	Aaa	2,500	Series A, 5% due 1/01/2032
AAA	Aa3	2,305	Series Y, 6% due 1/01/2012(h)

AAA	Aaa	1,410	Triborough Bridge and Tunnel Authority, New York, General Bonds, Series B, 5% due 11/15/2010(d)

Triborough Bridge and Tunnel Authority, New York, Revenue			
AAA	Aaa	7,000	5.25% due 11/15/2023
AAA	Aaa	22,175	5% due 11/15/2032
AAA	Aaa	1,500	Series B, 5% due 11/15/2032

Triborough Bridge and Tunnel Authority, New York, Subordin			
AAA	Aaa	2,465	5% due 11/15/2028(a)
AAA	Aaa	2,500	5% due 11/15/2032(b)
AAA	Aaa	6,000	Series A, 5.25% due 11/15/2030(d)

NR*	A3	2,500	United Nations Development Corporation, New York, Revenue Senior Lien, Series A, 5.25% due 7/01/2020

AAA	Aaa	1,680	Warren & Washington Counties, New York, IDA, Civic Facilities (Glens Falls Hospital Project), Series A, 5% due 12/01/2030

AAA	Aaa	2,010	Yonkers, New York, GO, Series A, 5.75% due 10/01/2017(b)

Guam - 0.8%			

A.B. Won Guam International Airport Authority, General Revenue AMT, Series C(d):			
AAA	Aaa	2,240	5.25% due 10/01/2021
AAA	Aaa	2,050	5.25% due 10/01/2022

Puerto Rico - 11.0%			

Children's Trust Fund Project of Puerto Rico, Tobacco Settlement Refunding Bonds:			
BBB	Baa3	960	5.375% due 5/15/2033
BBB	Baa3	6,805	5.50% due 5/15/2039

Puerto Rico Commonwealth, GO, Refunding, Series A:			
AAA	Aaa	9,395	4% due 7/01/2031(b)
AAA	Aaa	2,500	5% due 7/01/2031(c)

Puerto Rico Commonwealth, Highway and Transportation Authority Transportation Revenue Bonds:			
AAA	Aaa	1,900	5.25% due 7/01/2018(b)

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AAA	Aaa	2,265	Series G, 5.25% due 7/01/2019(b)
AAA	Aaa	1,000	Series G, 5.25% due 7/01/2021(b)
AAA	Aaa	1,250	Trust Receipts, Class R, Series B, 10.418% due 7/01/20
A	Baa1	8,495	Puerto Rico Commonwealth, Highway and Transportation Authority Transportation Revenue Refunding Bonds, Series D, 5.75% du

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MuniYield New York Insured Fund, Inc.

Schedule of Investments as of July 31, 2004 (continued) (in Thousands)

S&P Ratings	Moody's Ratings	Face Amount	Municipal Bonds
Puerto Rico (concluded)			
A-	Baa1	\$ 4,605	Puerto Rico Commonwealth, Public Improvement, GO, Series A 5.25% due 7/01/2019
A-	Baa1	7,480	5.25% due 7/01/2020
A-	A3	4,750	Puerto Rico Electric Power Authority, Power Revenue Bonds, due 7/01/2029
BBB+	Baa2	2,300	Puerto Rico Public Finance Corporation, Commonwealth Appro Bonds, Series E: 5.50% due 2/01/2012(e)
BBB+	Baa2	700	5.50% due 8/01/2029
AAA	NR*	6,100	Puerto Rico Public Finance Corporation, Revenue Bonds, DRI 9.985% due 8/01/2030(f)
Total Municipal Bonds (Cost - \$790,879) - 144.5%			

Shares Held	Short-Term Securities
51	CMA New York Municipal Money Fund(l)
Total Short-Term Securities (Cost - \$51) - 0.0%	

Total Investments (Cost - \$790,930**) - 144.5%

Other Assets Less Liabilities - 1.1%

Preferred Stock, at Redemption Value - (45.6%)

Net Assets Applicable to Common Stock - 100.0%

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- (a) AMBAC Insured.
- (b) FGIC Insured.
- (c) FSA Insured.
- (d) MBIA Insured.
- (e) Prerefunded.
- (f) The interest rate is subject to change periodically and inversely based upon prevailing market rates. The interest rate shown is the rate in effect at July 31, 2004.
- (g) The interest rate is subject to change periodically based upon prevailing market rates. The interest rate shown is the rate in effect at July 31, 2004.
- (h) Escrowed to maturity.
- (i) FHA Insured.
- (j) CIFG Insured.
- (k) Radian Insured.

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MuniYield New York Insured Fund, Inc.

Schedule of Investments as of July 31, 2004 (concluded)

- (1) Investments in companies considered to be an affiliate of the Fund (such companies are defined as "Affiliated Companies" in Section 2(a)(3) of the Investment Company Act of 1940) were as follows:

(in Thousands)

Affiliate	Net Activity	Dividend Income
CMA New York Municipal Money Fund	7	\$5

* Not Rated.

** The cost and unrealized appreciation/depreciation of investments as of July 31, 2004, as computed for federal income tax purposes, were as follows:

(in Thousands)

Aggregate cost	\$ 791,251
Gross unrealized appreciation	\$ 32,019
Gross unrealized depreciation	(3,253)
Net unrealized appreciation	\$ 28,766

+ Highest short-term rating by Moody's Investors Service, Inc.

Forward interest rate swaps outstanding as of July 31, 2004 were as follows:

(in Th

	Notional	Unre
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	Amount	Depre
Receive a variable rate equal to 7-Day Bond Market Association Municipal Swap Index Rate and pay a fixed rate of 4.098%		
Broker, Morgan Stanley Capital Services, Inc. Expires September 2014	\$ 83,000	\$ (2

Financial futures contracts sold as of July 31, 2004 were as follows:

Number of Contracts	Issue	Expiration Date	Face Value
405	10 - Year U.S. Treasury Notes	September 2004	\$ 43,67

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Item 2 - Controls and Procedures

2(a) - The registrant's certifying officers have reasonably designed such disclosure controls and procedures to ensure material information relating to the registrant is made known to us by others particularly during the period in which this report is being prepared. The registrant's certifying officers have determined that the registrant's disclosure controls and procedures are effective based on our evaluation of these controls and procedures as of a date within 90 days prior to the filing date of this report.

2(b) - There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Act (17 CFR 270.30a-3(d)) that occurred during the last fiscal quarter of the period covered by this report that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 - Exhibits

Certifications - Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

MuniYield New York Insured Fund, Inc.

By: /s/ Terry K. Glenn

Terry K. Glenn,
President of

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MuniYield New York Insured Fund, Inc.

Date: September 17, 2004

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Terry K. Glenn

Terry K. Glenn,
President of
MuniYield New York Insured Fund, Inc.

Date: September 17, 2004

By: /s/ Donald C. Burke

Donald C. Burke,
Chief Financial Officer of
MuniYield New York Insured Fund, Inc.

Date: September 17, 2004