

PRIMAT DIDIER
Form 4
November 29, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PRIMAT DIDIER

2. Issuer Name and Ticker or Trading Symbol
SCHLUMBERGER LTD /NV/
[SLB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

210, ROUTE DE JUSSY

11/29/2005

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

CH 1243 PRESINGE
SWITZERLAND, V8

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/28/2005		S		3,100	D	\$ 94.71	4,438,608	I	by Children ⁽¹⁾
Common Stock	11/28/2005		S		2,600	D	\$ 94.72	4,436,008	I	by Children ⁽¹⁾
Common Stock	11/28/2005		S		3,000	D	\$ 94.73	4,433,008	I	by Children ⁽¹⁾
Common Stock	11/28/2005		S		3,000	D	\$ 94.75	4,430,008	I	by Children ⁽¹⁾
Common Stock	11/28/2005		S		2,000	D	\$ 94.76	4,428,008	I	by Children ⁽¹⁾

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Common Stock	11/28/2005		S	3,000	D	\$ 94.77	4,425,008	I	by Children <u>(1)</u>
Common Stock	11/28/2005		S	6,000	D	\$ 94.78	4,419,008	I	by Children <u>(1)</u>
Common Stock	11/28/2005		S	2,700	D	\$ 94.79	4,416,308	I	by Children <u>(1)</u>
Common Stock	11/28/2005		S	7,600	D	\$ 94.8	4,408,708	I	by Children <u>(1)</u>
Common Stock	11/28/2005		S	2,600	D	\$ 94.81	4,406,108	I	by Children <u>(1)</u>
Common Stock	11/28/2005		S	800	D	\$ 94.82	4,405,308	I	by Children <u>(1)</u>
Common Stock	11/28/2005		S	1,300	D	\$ 94.83	4,404,008	I	by Children <u>(1)</u>
Common Stock	11/28/2005		S	3,600	D	\$ 94.84	4,400,408	I	by Children <u>(1)</u>
Common Stock	11/28/2005		S	1,400	D	\$ 94.86	4,399,008	I	by Children <u>(1)</u>
Common Stock	11/28/2005		S	2,000	D	\$ 94.88	4,397,008	I	by Children <u>(1)</u>
Common Stock							6,805,600	D	
Common Stock							560,000	I	* <u>(2)</u>
Common Stock							5,798,020	I	Primanagement <u>(3)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu

4, and 5)

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Code V (A) (D)				

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

PRIMAT DIDIER
210, ROUTE DE JUSSY
CH 1243 PRESINGE SWITZERLAND, V8

X

Signatures

By: /s/Lynda M. Quagliara Attorney-in-Fact For: Didier
Primat

11/29/2005

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) By minor children

(2) Shares held by Primwest Holding NV as to which the reporting person has shared investment power.

(3) Shares held by Primanagement Inc., as to which the reporting person is the sole shareholder.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.