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SABIN JOHN Form 4 January 03, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

[]	Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).										
1.		Name and Address of Reporting Person*										
		Sabin	John	М.								
		(Last)	(First)	(Middle)								
		14709 Lancraft Court										
		(Street)										
		Darnestown,	MD	20874								
		(City)	(State)	(Zip)								
2.	. Issuer Name and Ticker or Trading Symbol											
		Competitive Technologies, Inc. (CTT)										
3.		I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)										
4.		Statement for Month/Day/Year										
		January 2, 2003										
5.		If Amendment, Date of Original (Month/Day/Year)										
6.		Relationship of Reporting Person(s) to Issuer (Check all applicable)										
		<pre>[x] Director [] Officer (give title</pre>	[] 10% below) [] Othe									
7.	Individual or Joint/Group Filing (Check Applicable Line) [x] Form filed by One Reporting Person											
		[] Form filed by More t		erson								

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TABLE I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

+	+	-+		+			-+-		+
<pre> 1. Title of Security (Instr. 3) </pre>	2. Trans- action Date 	Deemed Execu-	action Code	4.Securi Acquir (or Di (Instr	red (A) sposed	of (d)	5 	.Amount of Securities Beneficially Owned Following	6.0w sh Fo Di (D)
 	(Month/ Day/ Year) 	(Month/ Co Day/ Year)	ode V 	 	(A) or (D)	Price 	 	Reported Transaction(s) (Instr. 3 and 4)	
Common Stock	1/2/03		A	2,500	A	(1)	'	9 , 526 200	, D I

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

TABLE II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

+	+	+	+	+	+	+	-+	-+
11.	12.	3.	3A.	4.	5	16.	17.	18.
1	1	1		1				
	1	1						1 /
	Conver-	1		1	1			
	sion	1		1	Number of		Title and Amount	tl
	or	1		1	Derivative	Date Exer-	of Underlying	
1	Exer-	1	Deemed	1	Securities	cisable and	Securities	Pric
1	cise	1	Execu-		Acquired (A)	Expiration	(Instr.3 and 4)	of
1	Price	Trans-	tion	Trans-	or Disposed	Date (Month/	+	-+Deri
1						Day/Year)		
Title of	Deri-	Date	if any	Code	(Instr. 3, 4		· or	Secu
Derivative	vative	Month/	(Month/	(Instr.8)	and 5)	Date Expira-	· Number	lity
Security	Secur-	Day/	Day/ ·	+	+	+Exercis- tion	of	(Ins
(Instr. 3)	lity	Year)	Year)	Code V	(A) (D)	able Date	Title Shares	5)
+	+	+	+	+	+	+	.+	-+
Right to buy	\$2.14	1/2/03		А	10,000	1/2/03 1/2/13	Common 10,000 Stock	

Explanation of Responses:

(1) Common stock acquired in connection with the 1996 Directors' Stock Participation Plan

/s/	Frank l	R.	McPike,	Jr.	January 3,	2003

^{*} If the form is filed by more than one reporting person, see Instruction $4\,(b)\,(v)$

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Attorney in Fact for John M. Sabin Date
** Signature of Reporting Person

 $\ensuremath{^{**}}$ Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information Contained in this form are not required to respond unless the form displays a currently valid OMB Number.