

DOBMEIER ERIC  
Form 4  
April 26, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DOBMEIER ERIC

2. Issuer Name and Ticker or Trading Symbol  
SEATTLE GENETICS INC /WA [SGEN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
21823 30TH DRIVE SE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
04/25/2012

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Chief Operating Officer

BOTHELL, WA 98021

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
|                                 |                                      |                                                    | Code                           | V                                                                 | Amount or Price                                                                               |                                                          |                                                       |
| Common Stock                    | 04/25/2012                           |                                                    | M                              |                                                                   | 14,365 A \$ 10.2                                                                              | 82,438                                                   | D                                                     |
| Common Stock                    | 04/25/2012                           |                                                    | S <sup>(1)</sup>               |                                                                   | 14,365 D \$ 19.95                                                                             | 68,073 <sup>(2)</sup>                                    | D                                                     |
| Common Stock                    | 04/25/2012                           |                                                    | M                              |                                                                   | 10,635 A \$ 10.29                                                                             | 78,708                                                   | D                                                     |
| Common Stock                    | 04/25/2012                           |                                                    | S <sup>(1)</sup>               |                                                                   | 10,635 D \$ 19.95                                                                             | 68,073 <sup>(2)</sup>                                    | D                                                     |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------|----------------------------|
| Non-Qualified Stock Option (right to buy)  | \$ 10.2                                                | 04/25/2012                           |                                                    | M                              | 14,365                                                                                  | <sup>(3)</sup> 05/25/2017                                | Common Stock                                                | 14,365                     |
| Non-Qualified Stock Option (right to buy)  | \$ 10.29                                               | 04/25/2012                           |                                                    | M                              | 10,635                                                                                  | <sup>(4)</sup> 08/28/2017                                | Common Stock                                                | 10,635                     |

## Reporting Owners

| Reporting Owner Name / Address                            | Relationships |           |                         |       |
|-----------------------------------------------------------|---------------|-----------|-------------------------|-------|
|                                                           | Director      | 10% Owner | Officer                 | Other |
| DOBMEIER ERIC<br>21823 30TH DRIVE SE<br>BOTHELL, WA 98021 |               |           | Chief Operating Officer |       |

## Signatures

Eric L. Dobmeier 04/26/2012

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by Eric Dobmeier on March 5, 2012.
- (2) Amount of securities beneficially owned following reported transactions includes 25,220 Restricted Stock Units subject to vesting.
- (3) Shares shall vest at a rate of 25% on 5/25/08 and monthly thereafter until all the shares are fully vested on 5/25/11.
- (4) Shares shall vest at a rate of 25% on 8/28/08 and monthly thereafter until all the shares are fully vested on 8/28/11.

## Edgar Filing: DOBMEIER ERIC - Form 4

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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