

Edgar Filing: LANTRONIX INC - Form 4

LANTRONIX INC
Form 4
November 20, 2002

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden
hours per response.....0.5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

(Print of Type Responses)

1. Name and Address of Reporting Person*

Nussbaum	Marc	H
-----	-----	-----
(Last)	(First)	(Middle)
15353 Barranca Parkway		

(Street)		
Irvine	California	92618
-----	-----	-----
(City)	(State)	(Zip)

2. Issuer Name and Ticker or Trading Symbol

Lantronix, Inc., LTRX

3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)

4. Statement for Month/Day/Year

11/19/02

5. If Amendment, Date of Original (Month/Day/Year)

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6. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Interim Chief Executive Officer

7. Individual or Joint/Group Filing (Check Applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans- action Date (mm/dd/yy)	2A. Deemed Execution Date, if any (mm/dd/yy)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
			Code	V	Amount	(A) or (D)	Price
Common Stock	11/19/02		P		152,512	A	\$0.73

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Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1.	2.	3.	3A.	4.	5.	6.		7.	
Title of	Conversion	Trans-	Deemed	Trans-	Number of	Exercisable and		Title and Amount	
Derivative	or	action	Execut-	action	Derivative	Expiration Date		of Underlying	
Security	Exercise	Date	ion	Code	Securities	(Month/Day/Year)		Securities	
(Instr. 3)	Price	(mm/dd/	Date if	(Instr.	Acquired (A)	Date	Expiration	(Instr. 3 and 4)	
	of	yy)	any	8)	or Disposed	Exer-	tion	Amount	
	Deriv-	(mm/dd/	(mm/dd/	-----	of (D)	cisable	Date	or	
	ative	yy)	yy)	Code V	(Instr. 3,	Date		Number	
	Secur-				4 and 5)			of	
	ity				(A) (D)			Shares	

=====

Explanation of Responses:

/s/ Marc Nussbaum

**Signature of Reporting Person

11/19/02

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction

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4(b) (v) .

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient, see Instruction 6 for procedure.

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