

HARMONY GOLD MINING CO LTD

Form 6-K

November 05, 2015

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**Form 6-K**

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO

RULE 13a-16 OR 15d-16 UNDER THE SECURITIES

EXCHANGE ACT OF 1934

For 05 November 2015

**Harmony Gold Mining Company**

**Limited**

Randfontein Office Park

Corner Main Reef Road and Ward Avenue

Randfontein, 1759

South Africa

(Address of principal executive offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F  X

Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes

No  X

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**Issued by Harmony Gold  
Mining Company Limited**

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South Africa 1760

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**Listing codes:**

JSE: HAR

NYSE: HMY

**ISIN no:**

ZAE000015228

**Registration no:** 1950/038232/06

Harmony Gold Mining Company Limited

(Harmony), a world-class gold mining

and exploration company, has

operations and assets in South Africa

and Papua New Guinea. Harmony,

which has more than 60 years'

experience in the industry, is the third

largest gold producer in South Africa.

Our assets include 9 underground

mines and 1 open pit operation and

several surface sources in South Africa.

Our assets in PNG – an open pit mine

(Hidden Valley), as well as the

significant Golpu project – are held in a

joint venture. We also own several

exploration tenements, in Papua New

Guinea.

The company's primary stock exchange

listing is on the JSE with a secondary

listing on the New York Stock

Exchange. The bulk of our shareholders

are in South Africa and the United

States. Additional information on the

company is available on the corporate

website, [www.harmony.co.za](http://www.harmony.co.za).

**Harmony proves its critics wrong**

**Increased production, free operational cash flow and on track to meet annual guidance**

**Johannesburg: Thursday, 5 November 2015.** Harmony Gold Mining Company Limited (“Harmony” and/or “the Company”) today announced its results for the first quarter ended 30 September 2015 of financial year 2016. The Company’s restructuring efforts and its focus on what it can control – production and costs – yielded excellent results.

South African underground gold production increased by 17% (7 676kg/246 790oz) and underground recovered grade increased by 8% quarter on quarter to 4.99g/t. Production profit is 12% higher at R701 million (US\$54 million), with a 7% increase in revenue at R4.1 billion (US\$319 million). The Company generated free cash flow of R122 million (US\$10million) during the quarter.

Harmony is operating its underground mines in South Africa at an all-in sustaining cost of R434 829/kg (US\$1 040/oz), which means that it will continue to benefit from the current higher R/kg gold price. All-in sustaining costs for all operations decreased by 3% to R466 061/kg in the September 2015 quarter, compared to R478 746/kg in the June 2015 quarter (decreased 10% from US\$1 233/oz to US\$1 115/oz).

The Company’s exploration programme continues to enjoy considerable success in locating copper-gold mineralisation. In an environment where very little is being spent on exploration and with the scarcity of new major copper and gold discoveries, the results from the Kili Teke grassroots prospect are very encouraging. In addition, the feasibility study of the world-class gold-copper project, Golpu, is set to be completed by December 2015.

“Harmony is proving all of its critics wrong. We continue to improve our grade performance, our underground operations are generating free cash flow, our costs are well managed and we are on track to achieve our annual production guidance. Combined with a much higher than expected R/kg gold price, our margins are dramatically improved, enabling Harmony to repay its debt and finance the development of Golpu”, said Graham Briggs, chief executive officer.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Dated: November 05, 2015

Harmony Gold Mining Company Limited

By:

/s/ Frank Abbott

Name: Frank Abbott

Title: Financial Director