UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (date of earliest event reported): April 27, 2006

FRIEDMAN, BILLINGS, RAMSEY GROUP, INC.

 $(Exact\ name\ of\ Registrant\ as\ specified\ in\ its\ charter)$

Virginia (State or Other Jurisdiction 54-1873198 (I.R.S. Employer Identification No.)

000-50230 (Commission File Number)

of Incorporation or Organization)

1001 Nineteenth Street North

Arlington, VA 22209

(Address of principal executive offices) (Zip code)

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(703) 312-9500

(Registrant s telephone number including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- " Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 2.02 Results of Operations and Financial Condition.

On April 27, 2006, Friedman, Billings, Ramsey Group, Inc. (the "Company") held a conference call to discuss its results for the quarter ended March 31, 2006. A copy of the conference call transcript is furnished herewith and attached hereto as Exhibit 99.1.

Item 9.01 Financial Statements and Exhibits.

EXHIBIT

99.1 April 27, 2006 Conference Call Transcript.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Company has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

FRIEDMAN, BILLINGS, RAMSEY GROUP, INC.

April 27, 2006

By: /s/ Kurt R. Harrington Kurt R. Harrington

Senior Vice President, Chief Financial Officer and Treasurer