Edgar Filing: RAMCO GERSHENSON PROPERTIES TRUST - Form 4

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RAMCO GI Form 4 April 05, 20	ERSHENSON PF 05	ROPERTI	ES TRU	IST							
										OMB APPROVAL	
Washington, D.C. 20549								N OMB Number:	3235-0287		
Check th if no lon	ger								January 31, 2005		
subject t Section	subject to Section 16. STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							Estimated burden h	Estimated average burden hours per		
Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,									response	0.5	
obligatic may con <i>See</i> Instr 1(b).	ons Section 17((a) of the l	Public U		ding Cor	npany	Act of	of 1935 or Sect			
(Print or Type	Responses)										
(Last) (First) (Middle)			2. Issuer Name and Ticker or Trading Symbol RAMCO GERSHENSON				g	5. Relationship of Reporting Person(s) to Issuer			
			PROPERTIES TRUST [NYSE: RPT]					(Check all applicable) Director 10% Owner			
			3. Date of Earliest Transaction (Month/Day/Year) 04/01/2005					Officer (g below)	ive titleC below)	title Other (specify	
	Y, SUITE 300		0 1/01/2	2005							
				endment, D onth/Day/Yea	-	1		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
FARMING	TON HILLS, MI	48334						Form filed by Person	y More than One	Reporting	
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Securi	ties Ac	quired, Disposed	of, or Benefic	ially Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	Transactio Code (Instr. 8)	nAcquired Disposed (Instr. 3, 4	(A) or of (D) 4 and 5) (A) or)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirec (I) (Instr. 4)	Indirect	
				Code V	Amount	(D) 1	Price				
Reminder: Rep	port on a separate line	e for each cl	ass of sec	urities bene	ficially ow	ned dire	ectly or	indirectly.			

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 2. 3. Transaction Date 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and Amount of 8. 4. Derivative Conversion (Month/Day/Year) Execution Date, if Transaction of Derivative Expiration Date **Underlying Securities** De (Instr. 3 and 4) Se Security or Exercise any Code Securities (Month/Day/Year) (Instr. 3) Price of (Month/Day/Year) (Instr. 8) (Ir Acquired Derivative (A) or Security Disposed of (D) (Instr. 3, 4, and 5) Code V Title (A) (D) Date Expiration Amount Exercisable Date or Number of Shares Stock Common option shares of (1) 04/01/2015 \$27.11 04/01/2005 Α 7,763 7,763 (right to beneficial buy) interest

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Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
SMITH RICHARD JAMES 31500 NORTHWESTERN HIGHWAY SUITE 300 FARMINGTON HILLS, MI 48334			Chief Financial Officer				
Signatures							
/s/ Al Maximiuk, by power of attorney	04/05/2005						
**Signature of Reporting Person	Da	te					

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option vests in three equal annual installments beginning on April 1, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.