ANDERSONS INC Form 4 April 05, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB Number:

3235-0287

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

	ddress of Reporting l N MICHAEL J	Symbol	2. Issuer Name and Ticker or Trading Symbol ANDERSONS INC [ANDE]		5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (N		of Earliest Transaction	(0	Check all appl	icable)		
480 W DUS		, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Day/Year)	_X_ Director 10% Owner Other (specify below) President and CEO				
	(Street)	4. If An	endment, Date Original	6. Individual	or Joint/Group	p Filing(Check		
MAUMEE,	ОН 43537	Filed(M	onth/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip) Tal	ole I - Non-Derivative Securities A	.cquired, Dispose	ed of, or Bene	eficially Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	e 2A. Deemed	3. 4. Securities TransactionAcquired (A) or Code Disposed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
COMMON STOCK				51,546	I	Mrs. Carol H. Anderson-spouse		
COMMON STOCK				6,482	I	Michael J. Anderson, Jr. UGMA		
COMMON STOCK				6,982	I	Laura J. Anderson, UGMA		
				6,982	I			

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COMMON STOCK

Colin J. Anderson, **UGMA**

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title Underl (Instr. 3
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
PERFORMANCE SHARE UNIT	\$ 0 (1)	04/01/2005		A	5,040	12/31/2007(1)	01/01/2008(1)	COM ST(
STOCK OPTION	\$ 31	04/01/2005		A	30,000	04/01/2005(2)	03/31/2010	COM STO
STOCK OPTION	\$ 8.625					01/01/2001	01/01/2006	COM ST(
STOCK OPTION	\$ 8.875					01/02/1997	01/02/2007	COM ST(
STOCK OPTION	\$ 8.875					01/01/1998	01/01/2008	COM STO
STOCK OPTION	\$ 10					01/01/2002	01/01/2007	COM ST(
STOCK OPTION	\$ 10					01/01/2002	01/01/2012	COM ST(
STOCK OPTION	\$ 12.7					01/01/2003	01/01/2008	COM ST(
STOCK OPTION	\$ 15.967					01/01/2004	01/01/2009	COM STO

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

ANDERSON MICHAEL J

480 W DUSSEL DR X President and CEO

MAUMEE, OH 43537

Signatures

Michael J. Anderson, By: Gary Smith, Limited Power of Attorney 04/05/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Stock Performance Unit granted pursuant to The Andersons, Inc. Plan. Units vest 100% in 3 years contingent on cumulative EPS from 1/1/2005 to 12/31/2007. Number of underlying shares are determined by the three-year cumulative fully diluted EPS for the performance
- (2) OPTION EXERCISABLE 40% IMMEDIATELY; 70% AFTER ONE YEAR; 100% AFTER TWO YEARS

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3