Lai Teh-Tsung Form 4 November 17, 2005

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** OMB

Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* Acer Technology Ventures Management, LLC

> (Last) (First) (Middle)

5201 GREAT AMERICA PARKWAY, SUITE 270

(Street)

2. Issuer Name and Ticker or Trading Symbol

### IROBOT CORP [IRBT]

3. Date of Earliest Transaction (Month/Day/Year)

11/15/2005

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_X\_\_ 10% Owner Director \_ Other (specify Officer (give title below)

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

SANTA CLARA, CA 95054

| (City)                               | (State)                                 | (Zip) Tab   | le I - Non-l                            | Derivative Sec                                   | urities          | s Acqui     | red, Disposed of                                 | or Beneficial                             | ly Owned  |
|--------------------------------------|---|---|---|--|------------------|-------------|--|---|---|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities Approx Disposed of (Instr. 3, 4 an | of (D)           | red (A)     | Securities<br>Beneficially<br>Owned<br>Following | 6. Ownership Form: Direct (D) or Indirect | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|                                      |   |   | Code V                                  | Amount   | (A)<br>or<br>(D) | Price       | Reported<br>Transaction(s)<br>(Instr. 3 and 4)   | (I)<br>(Instr. 4)                         |   |
| Common<br>Stock                      | 11/15/2005                              |   | C                                       | 1,336,370  | A                | \$ 0<br>(1) | 1,336,370  | I   | See Footnote (2)                                      |
| Common<br>Stock                      | 11/15/2005                              |   | C                                       | 352,864  | A                | \$ 0<br>(1) | 352,864  | I   | See Footnote (3)                                      |
| Common<br>Stock                      | 11/15/2005                              |   | C                                       | 218,926  | A                | \$ 0<br>(1) | 218,926  | I   | See<br>Footnote                                       |
| Common<br>Stock                      | 11/15/2005                              |   | С                                       | 407,726  | A                | \$ 0<br>(1) | 407,726  | I   | See<br>Footnote                                       |

## Edgar Filing: Lai Teh-Tsung - Form 4

|                 |            |   |            |   |             |         |   | <u>(5)</u>       |
|-----------------|------------|---|------------|---|-------------|---------|---|------------------|
| Common<br>Stock | 11/15/2005 | С | 162,719    | A | \$ 0<br>(1) | 162,719 | I | See Footnote (6) |
| Common<br>Stock | 11/15/2005 | S | 31,098 (7) | D | \$ 24       | 321,766 | I | See Footnote (3) |
| Common<br>Stock | 11/15/2005 | S | 49,871 (7) | D | \$ 24       | 169,055 | I | See<br>Footnote  |
| Common<br>Stock |            |   |            |   |             | 2,000   | I | See Footnote (8) |
| Common<br>Stock |            |   |            |   |             | 4,000   | I | See<br>Footnote  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. 5. Number of TransactiorDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                     | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                 |                                  |
|---|--|--------------------------------------|---|---|-----|--|---------------------|---|-----------------|----------------------------------|
|   |  |                                      |   | Code V  | (A) | (D)  | Date<br>Exercisable | Expiration<br>Date  | Title           | Amount or<br>Number of<br>Shares |
| Series A<br>Preferred<br>Stock                      | (1)  | 11/15/2005                           |   | C   |     | 1,336,370  | <u>(1)</u>          | <u>(1)</u>  | Common<br>Stock | 1,336,37                         |
| Series C<br>Preferred<br>Stock                      | <u>(1)</u>   | 11/15/2005                           |   | C   |     | 352,864  | <u>(1)</u>          | <u>(1)</u>  | Common<br>Stock | 352,864                          |
| Series D<br>Preferred<br>Stock                      | (1)  | 11/15/2005                           |   | C   |     | 218,926  | <u>(1)</u>          | <u>(1)</u>  | Common<br>Stock | 218,926                          |
| Series E<br>Preferred<br>Stock                      | (1)  | 11/15/2005                           |   | C   |     | 407,726  | <u>(1)</u>          | (1)   | Common<br>Stock | 407,726                          |

Series F

Common (1) (1) Preferred 11/15/2005  $\mathbf{C}$ 162,719 162,719 <u>(1)</u> Stock Stock

# **Reporting Owners**

| Reporting Owner Name / Address   | Relationships |           |         |       |  |  |  |
|--|---------------|-----------|---------|-------|--|--|--|
| •  | Director      | 10% Owner | Officer | Other |  |  |  |
| Acer Technology Ventures Management, LLC<br>5201 GREAT AMERICA PARKWAY<br>SUITE 270<br>SANTA CLARA, CA 95054             |               | X         |         |       |  |  |  |
| iD America 1, LLC<br>5201 GREAT AMERICA PARKWAY<br>SUITE 270<br>SANTA CLARA, CA 95054                                    |               | X         |         |       |  |  |  |
| iD6 Fund, L.P.<br>5201 GREAT AMERICA PARKWAY<br>SUITE 270<br>SANTA CLARA, CA 95054                                       |               | X         |         |       |  |  |  |
| IP Fund One, L.P.<br>5201 GREAT AMERICA PARKWAY<br>SUIT 270<br>SANTA CLARA, CA 95054                                     |               | X         |         |       |  |  |  |
| Lai Teh-Tsung<br>C/O ID AMERICA 1, LLC<br>5201 GREAT AMERICA PARKWAY<br>SANTA CLARA, CA 95054                            |               | X         |         |       |  |  |  |
| Acer Technology Ventures America, LLC<br>5201 GREAT AMERICA PARKWAY<br>SUITE 270<br>SANTA CLARA, CA 95054                |               | X         |         |       |  |  |  |
| Acer Technology Ventures Fund, L.P.<br>5201 GREAT AMERICA PARKWAY<br>SUITE 270<br>SANTA CLARA, CA 95054                  |               | X         |         |       |  |  |  |
| Lu James C<br>C/O ACER TECHNOLOGY VENTURES MANAGEMENT<br>5201 GREAT AMERICA PARKWAY, SUITE 270<br>SANATA CLARA, CA 95054 |               | X         |         |       |  |  |  |
| Signatures   |               |           |         |       |  |  |  |

(See signatures included in Exhibit

99.1) 11/15/2005

\*\*Signature of Reporting Person

Reporting Owners 3

Date

### Edgar Filing: Lai Teh-Tsung - Form 4

/s/ Glen D. Weinstein,

Attorney-in-fact 11/15/2005

\*\*Signature of Reporting Person Date

/s/ Glen D. Weinstein,

Attorney-in-fact 11/15/2005

\*\*Signature of Reporting Person Date

/s/ Glen D. Weinstein,

Attorney-in-fact 11/15/2005

\*\*Signature of Reporting Person Date

/s/ Glen D. Weinstein,

Attorney-in-fact 11/15/2005

\*\*Signature of Reporting Person Date

/s/ Glen D. Weinstein,

Attorney-in-fact 11/15/2005

\*\*Signature of Reporting Person Date

/s/ Glen D. Weinstein,

Attorney-in-fact 11/15/2005

\*\*Signature of Reporting Person Date

/s/ Glen D. Weinstein,

Attorney-in-fact 11/15/2005

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The preferred stock automatically converted upon the consummation of the Issuer?s initial public offering on a one-for-one basis.
- (2) See "Notes to Footnote 2" in Exhibit 99.2
- (3) See "Notes to Footnote 3" in Exhibit 99.2
- (4) See "Notes to Footnote 4" in Exhibit 99.2
- (5) See "Notes to Footnote 5" in Exhibit 99.2
- (6) See "Notes to Footnote 6" in Exhibit 99.2
- (7) Shares sold pursuant to the exercise of the over-allotment option in connection with the intial public offering of common stock of iRobot Corporation.
- (8) Consists of shares held directly by Teh-Tsung Lai.
- (9) Consists of shares held directly by James C. Lu.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4