ANDERSONS INC Form 4

November 29, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

may continue. See Instruction

1(b).

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obligations

(Print or Type Responses)

1. Name and Add ANDERSON	•	_	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			ANDERSONS INC [ANDE]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			
480 W DUSSEL DR			(Month/Day/Year) 11/28/2005	_X_ Director 10% OwnerX_ Officer (give title Other (specification) below) Chairman of the Board		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
MAUMEE, O	Н 43537		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Ac	quired. Disposed of, or Beneficially Owne		

MAUMEE, OH 43537				Person							
	(City)	(State) (Z	Zip) Table	I - Non-D	erivative S	ecuri	ties Acqu	ired, Disposed o	f, or Benefici	ally Owned	
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit on(A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	COMMON STOCK	11/28/2005		M	17,254	A	\$ 8.875	36,285	D		
	COMMON STOCK	11/28/2005		F	8,118	D	\$ 40.54	28,167	D		
	COMMON STOCK							166,406	I	RICHARD P. ANDERSON LLC	
	COMMON STOCK							166,405	I	FRANCES ANDERSON, SPOUSERICHARD P. ANDERSON LLC	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	orDeri Secu Acqu or D (D)	urities uired (A) isposed of r. 3, 4,	6. Date Exerci- Expiration Dat (Month/Day/Y	e	7. Title and A Underlying S (Instr. 3 and
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
STOCK OPTION	\$ 8.875	11/28/2005		M		17,254	01/02/1997	01/02/2007	COMMOI STOCK
PERFORMANCE SHARE UNIT	\$ 0 (1)						12/31/2007	01/01/2008	COMMOI STOCK
STOCK OPTION	\$ 8.875						01/01/1998	01/01/2008	COMMOI STOCK
STOCK OPTION	\$ 9.125						02/17/1998	02/17/2008	COMMOI STOCK
STOCK OPTION	\$ 10						01/01/2002	01/01/2007	COMMOI STOCK
STOCK OPTION	\$ 12.7						01/01/2003	01/01/2008	COMMOI STOCK
STOCK OPTION	\$ 15.967						01/01/2004	01/01/2009	COMMOI STOCK
STOCK OPTION	\$ 31						04/01/2005	03/31/2010	COMMOI STOCK

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
ANDERSON RICHARD P 480 W DUSSEL DR MAUMEE, OH 43537	X		Chairman of the Board				

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Signatures

Richard P. Anderson 11/28/2005

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Stock Performance Unit granted pursuant to The Andersons, Inc. Plan. Units vest 100% in 3 years contingent on cumulative EPS from (1) 1/1/2005 to 12/31/2007. Number of underlying shares are determined by the three-year cumulative fully diluted EPS for the performance period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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