ELOYALTY CORP

Form 4 April 05, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Check this box if no longer subject to Section 16. Form 4 or Form 5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

1(b).

Common

Common

Stock

Stock

04/03/2006

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * ISTVAN JAY A			2. Issue Symbol	2. Issuer Name and Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer				
				ALTY CO	-	OY]		(Che	ck all applicabl	le)			
(Last) (First) (Middle)			3. Date of Earliest Transaction										
			(Month/I	Day/Year)				Director		% Owner			
150 FIELD DRIVE, SUITE 250			04/03/2006					X Officer (give title Other (specify below) VP, GM, Converged IP Solutions					
(Street)			4. If Ame	4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check					
I VKE EUI	REST, IL 60045		Filed(Mon	nth/Day/Yea	r)			Applicable Line) _X_ Form filed by Form filed by	One Reporting P More than One R				
LAKETO	XLS1, IL 00043							Person					
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Secur	ities Acq	uired, Disposed o	of, or Beneficia	ally Owned			
1.Title of	2. Transaction Da	ite 2A. Deer	med	3.	4. Securi	ties Ac	quired	5. Amount of	6.	7. Nature of			
Security	(Month/Day/Year	r) Execution	on Date, if	Transactio	on(A) or Di	sposed	of (D)	Securities	Ownership	Indirect			
(Instr. 3)		any		Code	(Instr. 3,	4 and 3	5)	Beneficially	Form: Direct	Beneficial			
		(Month/	Day/Year)	(Instr. 8)				Owned	(D) or	Ownership			
								Following	Indirect (I)	(Instr. 4)			
						(A)		Reported Transaction(s)	(Instr. 4)				
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)					

35 (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

F

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

124,160

200

15.42

D

I

Spouse's Revocable

Living Trust

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	ate	Amoun	t of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ies	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3	3 and 4)		Own
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A manuat		
									Amount		
						Date	Expiration		Or		
						Exercisable	Date	Title No	Number		
				C + V	(A) (D)						
				Code V	(A) (D)				Shares		

Reporting Owners

Relationships Reporting Owner Name / Address

> Other Director 10% Owner Officer

ISTVAN JAY A 150 FIELD DRIVE **SUITE 250** LAKE FOREST, IL 60045

VP, GM, Converged IP Solutions

Signatures

Steven Pollema, 04/05/2006 Attorney-in-fact

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Disposition of shares to the issuer in the form of share withholding upon vesting of restricted stock, to satisfy tax withholding obligations. The disposition was approved in advance in the manner provided in Rule 16b-3(e) under the Securities Exchange Act of 1934.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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