ALICO INC Form 4 April 12, 2006

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005 Estimated average

0.5

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

burden hours per response...

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * ATLANTIC BLUE TRUST INC			2. Issuer Name and Ticker or Trading Symbol ALICO INC [ALCO]	5. Relationship of Reporting Person(s) to Issuer				
(Last) (First) (Middle)		(Middle)	3. Date of Earliest Transaction	(Check all applicable)				
PO BOX 1318			(Month/Day/Year) 04/11/2006	Director 10% Owner Officer (give titleX Other (specify below) Beneficial owner				
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check				
LAKE WALES, FL 33859-1318		-1318	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				

LINE WILLS, I L 33037-1310						Person				
	(City)	(State)	(Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	f, or Beneficial	ly Owned
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired for(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of 6. Securities Ownership Beneficially Form: Directly Owned (D) or Following Indirect (I) Reported (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
	Alico, Inc. Common Stock, par value \$1.00 per share	04/11/2006		P	68	A	\$ 44.8	3,590,656	I	By Alico Holdings
	Alico, Inc. Common Stock, par value \$1.00 per share	04/11/2006		P	605	A	\$ 45	3,591,261	I	By Alico Holdings
	Alico, Inc. Common	04/11/2006		P	601	A	\$ 45.04	3,591,862	I	By Alico Holdings

Stock, par value \$1.00 per share								
Alico, Inc. Common Stock, par value \$1.00 per share	04/11/2006	P	300	A	\$ 45.07	3,592,162	I	By Alico Holdings
Alico, Inc. Common Stock, par value \$1.00 per share	04/11/2006	P	1,787	A	\$ 45.08	3,593,949	I	By Alico Holdings
Alico, Inc. Common Stock, par value \$1.00 per share	04/11/2006	P	812	A	\$ 45.1	3,594,761	I	By Alico Holdings

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Title	e and	8. Price of	9
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration Da	ate	Amou	nt of	Derivative	J
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	,
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	J
	Derivative				Securities			(Instr.	3 and 4)		(
	Security				Acquired						J
					(A) or						J
					Disposed						-
					of (D)						(
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration		or		
						Exercisable	*	Title Number	Number		
									of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships
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Director 10% Owner Officer Other

Reporting Owners 2

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ATLANTIC BLUE TRUST INC PO BOX 1318 LAKE WALES, FL 33859-1318

Beneficial owner

Signatures

JD Alexander, President and CEO

04/12/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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