

ELECTRONICS FOR IMAGING INC
 Form 4
 April 20, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CUTTS JOSEPH

2. Issuer Name and Ticker or Trading Symbol
ELECTRONICS FOR IMAGING INC [EFII]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
303 VELOCITY WAY
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
04/18/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Chief Operating Officer

FOSTER CITY, CA 94404

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	04/18/2006		M		6,525	A	\$ 19.45
Common Stock	04/18/2006		M		15,821	A	\$ 17
Common Stock	04/18/2006		S ⁽¹⁾		12,746	D	\$ 28.75
Common Stock	04/18/2006		S ⁽¹⁾		5,700	D	\$ 28.76
Common Stock	04/18/2006		S ⁽¹⁾		2,800	D	\$ 28.74

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Common Stock	04/18/2006	S ⁽¹⁾	1,100	D	\$ 28.76	73,342	D
Common Stock	04/19/2006	M	2,175	A	\$ 19.45	75,517	D
Common Stock	04/19/2006	S ⁽¹⁾	2,175	D	\$ 29.02	73,342	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 19.45	04/18/2006		M	6,525	⁽²⁾	08/11/2010	Common Stock	6,525
Employee Stock Option (right to buy)	\$ 17	04/18/2006		M	15,821	⁽³⁾	04/11/2012	Common Stock	15,821
Employee Stock Option (right to buy)	\$ 19.45	04/19/2006		M	2,175	⁽²⁾	08/11/2010	Common Stock	2,175

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

CUTTS JOSEPH
303 VELOCITY WAY
FOSTER CITY, CA 94404

Chief Operating Officer

Signatures

/s/Joseph Cutts

04/20/2006

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This sale was effected pursuant to a Rule 10b5-1 trading plan.
- (2) This option became exercisable on August 11, 2003 and then monthly thereafter (ratably), with full vesting in 42 months.
- (3) This option became exercisable as to 25% of the shares on January 31, 2006 and then monthly thereafter (ratably), with full vesting on June 30, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.