Buaron Roberto Form 3 June 14, 2006

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

A Buaron Roberto

(First) (Last) (Middle)

C/O FIRST ATLANTIC CAPITAL, LTD., 135 EAST

57TH STREET

(Street)

Statement

(Month/Day/Year) 06/14/2006

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

GOLFSMITH INTERNATIONAL HOLDINGS INC

[GOLF]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

(Check all applicable)

_X__ Director __X__ 10% Owner Officer Other

(give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting

Person

X Form filed by More than One

Reporting Person

NEW YORK, NYÂ 10022

(City) (State) (Zip)

1. Title of Security (Instr. 4)

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership Form:

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Direct (D) or Indirect

(Instr. 5)

(I)

By Atlantic Equity Partners III, Common Stock 7,934,418 I L.P. (1) (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

> Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1473 (7-02)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security**

4. Conversion

5. Ownership

6. Nature of Indirect Beneficial Ownership

or Exercise Form of (Instr. 5)

Edgar Filing: Buaron Roberto - Form 3

(Instr. 4) Price of Derivative Derivative Security: Date **Expiration Title** Amount or Security Direct (D) Exercisable Number of or Indirect Shares (I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Buaron Roberto C/O FIRST ATLANTIC CAPITAL, LTD. 135 EAST 57TH STREET NEW YORK, NY 10022	ÂX	ÂX	Â	Â
Buaron Capital CORP III, LLC C/O FIRST ATLANTIC CAPITAL, LTD. 135 EAST 57TH STEET NEW YORK, NY 10022	Â	ÂX	Â	Â
Atlantic Equity Associates III, LLC C/O FIRST ATLANTIC CAPITAL, LTD. 135 EAST 57TH STREET NEW YORK, NY 10022	Â	ÂX	Â	Â
Atlantic Equity Associates III, L.P. C/O FIRST ATLANTIC CAPITAL, LTD. 135 EAST 57TH STREET NEW YORK, NY 10022	Â	ÂX	Â	Â
Atlantic Equity Partners III, L.P. C/O FIRST ATLANTIC CAPITAL, LTD. 135 EAST 57TH STREET NEW YORK, NY 10022	Â	ÂX	Â	Â
Signatures				

See signatures of Reporting Persons attached as 06/14/2006 Exhibit 99.1

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These shares of common stock of Golfsmith International Holdings, Inc. (the "Company") are directly held by Atlantic Equity Partners III, L.P., a portion of which may be deemed attributable to the reporting person because the reporting person is the sole member of **(1)** Buaron Capital Corporation III, LLC, the managing member of Atlantic Equity Associates III, LLC, the sole general partner of Atlantic Equity Associates III, L.P., the sole general partner of Atlantic Equity Partners III, L.P.

Date

The actual pro rata portion of such beneficial ownership that may be deemed attributable to the reporting person is not readily determinable because it is subject to several variables. The reporting person disclaims beneficial ownership of the securities held by Atlantic Equity Partners III, L.P., except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for the purpose of Section 16 or for any other

Reporting Owners 2 purpose.

Â

Remarks:

Exhibit Index: 24.1 Power of Attorney of Roberto Buaron; 24.2 Power of Attorney of Atlantic Equity Attorney of Atlantic Equity associates III, L.P.; 24.4 Power of Attorney of Atlantic Equity Associates of Buaron Capital Corporation III, LLC; 99.1 Joint Filer Information.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.