**QUESTAR CORP** Form 4

September 13, 2006

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

2005

0.5

Check this box STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires:

**OMB APPROVAL** 

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**SECURITIES** 

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* SIMMONS HARRIS H

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

QUESTAR CORP [STR]

(Check all applicable)

(Last)

(First)

(Middle)

3. Date of Earliest Transaction

X\_ Director Officer (give title

10% Owner Other (specify

ZIONS BANCORPORATION, ONE 09/11/2006

(Street)

MAIN STREET, SUITE 1134

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

(Month/Day/Year)

Applicable Line) \_X\_ Form filed by One Reporting Person

Form filed by More than One Reporting

below)

SALT LAKE CITY, UT 84111

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A)

Reported Transaction(s)

or Code V Amount (D) Price

(Instr. 3 and 4)

Common

Stock

25,600 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of forDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock Units	\$ 81.95	09/11/2006		A	64.552	<u>(1)</u>	<u>(1)</u>	Phantom Stock Units	64.552
Phantom Stock Units	\$ 81.95	09/11/2006		A	8.5339	<u>(1)</u>	<u>(1)</u>	Phantom Stock Units	8.5339
Stock Option	\$ 19.125					08/11/1997	02/11/2007	Common Stock	6,400
Stock Option	\$ 21.375					08/10/1998	02/10/2008	Common Stock	6,400
Stock Option	\$ 17					08/09/1999	02/09/2009	Common Stock	8,000
Stock Option	\$ 15					08/08/2000	02/08/2010	Common Stock	8,000
Stock Option	\$ 28.01					08/13/2001	02/13/2011	Common Stock	8,000
Stock Option	\$ 22.95					08/11/2002	02/11/2012	Common Stock	6,400
Stock Option	\$ 27.11					08/11/2003	02/11/2013	Common Stock	7,000

## **Reporting Owners**

Reporting Owner Name / Address	Relationships				
• 9	Director	10% Owner	Officer	Other	
SIMMONS HARRIS H ZIONS BANCORPORATION ONE MAIN STREET, SUITE 1134 SALT LAKE CITY, UT 84111	X				

# **Signatures**

Abigail L. Jones Attorney in Fact for H. H. Simmons	09/12/2006	
**Signature of Reporting Person	Date	

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## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This date is unknown until I retire as a director.
- (2) I defer my director's fees, and such fees are accounted for in phantom stock units that are credited with dividends.
- (3) I have been granted restricted phantom stock units under Questar's Long-term Stock Incentive Plan. Such units are credited with dividends.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.