

CAHUZAC JEAN  
Form 4  
January 05, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CAHUZAC JEAN

2. Issuer Name and Ticker or Trading Symbol  
TRANSOCEAN INC [RIG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)

4 GREENWAY PLAZA

01/03/2007

President

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

HOUSTON, TX 77046

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                    | (A) or (D) Price  |   |  |                                   |
| Ordinary Shares                 | 01/03/2007                           |  | M <sup>(1)</sup>   | 1,000 A \$ 21.2   | 52,256  | D  |                                   |
| Ordinary Shares                 | 01/03/2007                           |  | S <sup>(1)</sup>   | 1,000 D \$ 79.9   | 51,256  | D  |                                   |
| Ordinary Shares                 | 01/03/2007                           |  | M <sup>(1)</sup>   | 300 A \$ 21.2   | 51,556  | D  |                                   |
| Ordinary Shares                 | 01/03/2007                           |  | S <sup>(1)</sup>   | 300 D \$ 79.21  | 51,256  | D  |                                   |
| Ordinary Shares                 | 01/03/2007                           |  | M <sup>(1)</sup>   | 50 A \$ 21.2  | 51,306  | D  |                                   |

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|                 |            |                         |     |   |          |        |   |
|-----------------|------------|-------------------------|-----|---|----------|--------|---|
| Ordinary Shares | 01/03/2007 | <u>S</u> <sup>(1)</sup> | 50  | D | \$ 79.17 | 51,256 | D |
| Ordinary Shares | 01/03/2007 | <u>M</u> <sup>(1)</sup> | 50  | A | \$ 21.2  | 51,306 | D |
| Ordinary Shares | 01/03/2007 | <u>S</u> <sup>(1)</sup> | 50  | D | \$ 79.15 | 51,256 | D |
| Ordinary Shares | 01/03/2007 | <u>M</u> <sup>(1)</sup> | 33  | A | \$ 21.2  | 51,289 | D |
| Ordinary Shares | 01/03/2007 | <u>S</u> <sup>(1)</sup> | 33  | D | \$ 79.08 | 51,256 | D |
| Ordinary Shares | 01/03/2007 | <u>M</u> <sup>(1)</sup> | 183 | A | \$ 21.2  | 51,439 | D |
| Ordinary Shares | 01/03/2007 | <u>S</u> <sup>(1)</sup> | 183 | D | \$ 79.07 | 51,256 | D |
| Ordinary Shares | 01/03/2007 | <u>M</u> <sup>(1)</sup> | 33  | A | \$ 21.2  | 51,289 | D |
| Ordinary Shares | 01/03/2007 | <u>S</u> <sup>(1)</sup> | 33  | D | \$ 79.06 | 51,256 | D |
| Ordinary Shares | 01/03/2007 | <u>M</u> <sup>(1)</sup> | 66  | A | \$ 21.2  | 51,322 | D |
| Ordinary Shares | 01/03/2007 | <u>S</u> <sup>(1)</sup> | 66  | D | \$ 79.05 | 51,256 | D |
| Ordinary Shares | 01/03/2007 | <u>M</u> <sup>(1)</sup> | 50  | A | \$ 21.2  | 51,306 | D |
| Ordinary Shares | 01/03/2007 | <u>S</u> <sup>(1)</sup> | 50  | D | \$ 79.03 | 51,256 | D |
| Ordinary Shares | 01/03/2007 | <u>M</u> <sup>(1)</sup> | 200 | A | \$ 21.2  | 51,456 | D |
| Ordinary Shares | 01/03/2007 | <u>S</u> <sup>(1)</sup> | 200 | D | \$ 79.02 | 51,256 | D |
| Ordinary Shares | 01/03/2007 | <u>M</u> <sup>(1)</sup> | 316 | A | \$ 21.2  | 51,572 | D |
| Ordinary Shares | 01/03/2007 | <u>S</u> <sup>(1)</sup> | 316 | D | \$ 79.01 | 51,256 | D |
| Ordinary Shares | 01/03/2007 | <u>M</u> <sup>(1)</sup> | 368 | A | \$ 21.2  | 51,624 | D |
| Ordinary Shares | 01/03/2007 | <u>S</u> <sup>(1)</sup> | 368 | D | \$ 79    | 51,256 | D |
| Ordinary Shares | 01/03/2007 | <u>M</u> <sup>(1)</sup> | 133 | A | \$ 21.2  | 51,389 | D |
|                 | 01/03/2007 | <u>S</u> <sup>(1)</sup> | 133 | D |          | 51,256 | D |

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|                 |            |  |                  |     |   |          |        |   |  |
|-----------------|------------|--|------------------|-----|---|----------|--------|---|--|
| Ordinary Shares |            |  |                  |     |   | \$ 78.99 |        |   |  |
| Ordinary Shares | 01/03/2007 |  | M <sup>(1)</sup> | 258 | A | \$ 21.2  | 51,514 | D |  |
| Ordinary Shares | 01/03/2007 |  | S <sup>(1)</sup> | 258 | D | \$ 78.98 | 51,256 | D |  |
| Ordinary Shares |            |  |                  |     |   |          | 1,294  | I | By Issuer Employee Stock Purchase Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. F Der Sec (Ins |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title             | Amount or Number of Shares |
| Stock Options                              | \$ 21.2  | 01/03/2007                           |  | M                              | 1,000   | <u>(2)</u>   | 07/10/2013  | Ordinary Shares   | 1,000                      |
| Stock Options                              | \$ 21.2  | 01/03/2007                           |  | M                              | 300   | <u>(2)</u>   | 07/10/2013  | Ordinary Shares   | 300                        |
| Stock Options                              | \$ 21.2  | 01/03/2007                           |  | M                              | 50  | <u>(2)</u>   | 07/10/2013  | Ordinary Shares   | 50                         |
| Stock Options                              | \$ 21.2  | 01/03/2007                           |  | M                              | 50  | <u>(2)</u>   | 07/10/2013  | Ordinary Shares   | 50                         |
| Stock Options                              | \$ 21.2  | 01/03/2007                           |  | M                              | 33  | <u>(2)</u>   | 07/10/2013  | Ordinary Shares   | 33                         |
| Stock Options                              | \$ 21.2  | 01/03/2007                           |  | M                              | 183   | <u>(2)</u>   | 07/10/2013  | Ordinary Shares   | 183                        |

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|               |         |            |   |     |     |            |                 |     |
|---------------|---------|------------|---|-----|-----|------------|-----------------|-----|
| Stock Options | \$ 21.2 | 01/03/2007 | M | 33  | (2) | 07/10/2013 | Ordinary Shares | 33  |
| Stock Options | \$ 21.2 | 01/03/2007 | M | 66  | (2) | 07/10/2013 | Ordinary Shares | 66  |
| Stock Options | \$ 21.2 | 01/03/2007 | M | 50  | (2) | 07/10/2013 | Ordinary Shares | 50  |
| Stock Options | \$ 21.2 | 01/03/2007 | M | 200 | (2) | 07/10/2013 | Ordinary Shares | 200 |
| Stock Options | \$ 21.2 | 01/03/2007 | M | 316 | (2) | 07/10/2013 | Ordinary Shares | 316 |
| Stock Options | \$ 21.2 | 01/03/2007 | M | 368 | (2) | 07/10/2013 | Ordinary Shares | 368 |
| Stock Options | \$ 21.2 | 01/03/2007 | M | 133 | (2) | 07/10/2013 | Ordinary Shares | 133 |
| Stock Options | \$ 21.2 | 01/03/2007 | M | 258 | (2) | 07/10/2013 | Ordinary Shares | 258 |

## Reporting Owners

| Reporting Owner Name / Address                        | Relationships |           |           |       |
|---|---------------|-----------|-----------|-------|
|   | Director      | 10% Owner | Officer   | Other |
| CAHUZAC JEAN<br>4 GREENWAY PLAZA<br>HOUSTON, TX 77046 |               |           | President |       |

## Signatures

William E. Turcotte by Power of Attorney  
01/05/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The transactions reported in this Form 4 were effected pursuant to a Rule 10b-5 trading plan adopted by the reporting person on May 16,2006.

(2) The options are fully vested and exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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