lululemon athletica inc.

Form 3 July 26, 2007											
FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION							ON	OMB APPROVAL			
	Washington, D.C. 20549						OMB Number:	3235	-0104		
	IN	NITIAL S'	STATEMENT OF BENEFICIAL OWNERSHIP OF					Expires:	Janua	ry 31, 2005	
			S	SECURI	FIES				Estimated a		2005
		n 17(a) of t	to Section 16(the Public Utili)(h) of the Inve	ity Holdir	ng Compar	ny Act of 19			burden hour response	s per	0.5
(Print or Type Respondence)	nses)										
1. Name and Address of Reporting 2. Date of Eve Person <u>*</u> Statement Â MUSSAFER DAVID M (Month/Day/Y)				lululemon athletica inc. [LULU]					bol		
(Last) (Fi	rst)	(Middle)	07/26/2007						Amendment, Date Original (Month/Day/Year)		
C/O ADVENT INTERNATION CORPORATION		STATE				k all applicab	le)	(-		,	
STREET, 29TH	FLOOF	ł			X_ Direct	r Ot	% Owner her				
(Sti BOSTON, MA	reet) AÂ 0210	9			(give title bel	ow) (specify t	F P	iling(X_ Fo erson Foi	vidual or Joint Check Applicab rm filed by One rm filed by Moro ng Person	ole Line) Reportin	-
(City) (Sta	ate)	(Zip)	Та	able I - N	on-Deriva	ative Secur		•	ally Owned		
1.Title of Security (Instr. 4)			В	Amount of eneficially (nstr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	Ownersl (Instr. 5)	nip	ndirect Benefi	cial	
Reminder: Report on owned directly or inc	-	te line for ea	ch class of securit	ies benefici	ally	SEC 1473 (7-	02)				
	informa require	ation conta d to respo	oond to the coll lined in this for nd unless the fo /IB control num	m are not orm displa	ays a						

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)
		(Instr. 4)	Price of	Derivative	
			Derivative	Security:	

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Series A Preferred Stock (1)	(2)	(3)	Common Stock	28,328	\$ <u>(1)</u>	Ι	See Footnote (4)

Reporting Owners

Reporting Owner Name / Address			Relationships					
	Director	10% Owner	Officer	Other				
MUSSAFER DAVID M C/O ADVENT INTERNATIONAL COR 75 STATE STREET, 29TH FLOOR BOSTON, MA 02109	PORATION	ÂX	Â	Â	Â			
Signatures								
/s/ Jarlyth H. Gibson, Attorney-in-Fact	07/26/2007							
**Signature of Reporting Person	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These securities will be exchanged for shares of common stock of the Issuer on the effective date of the Issuer's initial public offering in a corporate reorganization.
- (2) Immediately exercisable.
- (3) No expiration date.
- (4) Shares are indirectly beneficially owned as a limited partner of Advent Partners GPE V Limited Partnership and of Advent Partners GPE V-A Limited Partnership.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.