**SMITH JEAN** Form 4

November 01, 2007

Check this box

if no longer

Section 16.

Form 4 or

subject to

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response...

**OMB APPROVAL** 

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Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **SMITH JEAN** Issuer Symbol **COVANTA HOLDING CORP** (Check all applicable) [CVA] (Last) (First) (Middle) 3. Date of Earliest Transaction \_X\_\_ Director 10% Owner Officer (give title \_ Other (specify (Month/Day/Year) below) 40 LANE ROAD 10/30/2007 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting FAIRFIELD, NJ 07004 Person

(City)	(State)	(Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securion(A) or D (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock, \$.10 par value	10/30/2007		S	1,000		\$ 26.77	49,369	D	
Common Stock, \$.10 par value	10/30/2007		S	1,100	D	\$ 26.76	48,269	D	
Common Stock, \$.10 par value	10/30/2007		S	1,200	D	\$ 26.74	47,069	D	
Common Stock, \$.10	10/30/2007		S	300	D	\$ 26.75	46,769	D	

par	va	lue.

Common Stock, \$.10 par value	10/30/2007	S	400	D	\$ 26.73 4	6,369	D
Common Stock, \$.10 par value	10/30/2007	S	400	D	\$ 26.71 4	5,969	D
Common Stock, \$.10 par value	10/30/2007	S	600	D	\$ 26.7 4	5,369	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title o		3. Transaction Date		4.	5.	6. Date Exerc		7. Title and		9. Nu
Derivative Security (Instr. 3)	or Exercise	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transacti Code (Instr. 8)	ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	<b>.</b>		Amount of Underlying Securities (Instr. 3 and	Security (Instr. 5)	Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Amo or Title Num of Share	ber	

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
SMITH JEAN							
40 LANE ROAD	X						
FAIRFIELD, NJ 07004							

# **Signatures**

/s/ Jean Smith	11/01/2007
**Signature of Reporting Person	Date

Reporting Owners 2

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# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.