

BioScrip, Inc.  
Form 4  
December 03, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
REAGAN BRIAN J

(Last) (First) (Middle)  
100 CLEARBROOK ROAD  
(Street)

ELMSFORD, NY 10523

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
BioScrip, Inc. [BIOS]

3. Date of Earliest Transaction (Month/Day/Year)  
11/29/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)  
EVP

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                             |
| Common Stock, \$.0001 par value | 11/29/2007                           |  | S                              |   | 700   | D  | \$ 8.99                           |
| Common Stock, \$.0001 par value | 11/29/2007                           |  | S                              |   | 1,500   | D  | \$ 8.98                           |
| Common Stock, \$.0001 par value | 11/29/2007                           |  | S                              |   | 400   | D  | \$ 8.97                           |

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|  |            |   |       |   |            |        |   |
|--|------------|---|-------|---|------------|--------|---|
| Common<br>Stock,<br>\$.0001 par<br>value | 11/29/2007 | S | 200   | D | \$<br>8.96 | 48,351 | D |
| Common<br>Stock,<br>\$.0001 par<br>value | 11/29/2007 | S | 2,200 | D | \$<br>8.94 | 46,151 | D |
| Common<br>Stock,<br>\$.0001 par<br>value | 11/29/2007 | S | 1,300 | D | \$<br>8.92 | 44,851 | D |
| Common<br>Stock,<br>\$.0001 par<br>value | 11/29/2007 | S | 5,901 | D | \$ 8.9     | 38,950 | D |
| Common<br>Stock,<br>\$.0001 par<br>value | 11/30/2007 | S | 3,133 | D | \$<br>8.95 | 35,817 | D |
| Common<br>Stock,<br>\$.0001 par<br>value | 11/30/2007 | S | 100   | D | \$<br>8.91 | 35,717 | D |
| Common<br>Stock,<br>\$.0001 par<br>value | 11/30/2007 | S | 2,965 | D | \$ 8.9     | 32,752 | D |
| Common<br>Stock,<br>\$.0001 par<br>value | 11/30/2007 | S | 800   | D | \$<br>8.85 | 31,952 | D |
| Common<br>Stock,<br>\$.0001 par<br>value | 11/30/2007 | S | 400   | D | \$<br>8.83 | 31,552 | D |
| Common<br>Stock,<br>\$.0001 par<br>value | 11/30/2007 | S | 2,200 | D | \$<br>8.81 | 29,352 | D |
| Common<br>Stock,<br>\$.0001 par<br>value | 11/30/2007 | S | 6,201 | D | \$ 8.8     | 23,151 | D |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title Amount Number of Shares                               |
| Employee Stock Option                      | \$ 4.29  | 11/29/2007                           |  | M                              | 12,201  | <u>(1)</u> 09/23/2009                                    | Common Stock, \$0.001 par value 12,201                      |
| Employee Stock Option                      | \$ 4.29  | 11/30/2007                           |  | M                              | 15,799  | <u>(1)</u> 09/23/2009                                    | Common Stock, \$0.001 par value 15,799                      |
| Employee Stock Option                      | \$ 9.55  |                                      |  |                                |   | <u>(1)</u> 08/05/2013                                    | Common Stock, \$0.001 par value 72,200                      |
| Employee Stock Option                      | \$ 6   |                                      |  |                                |   | 02/28/2007 <sup>(1)</sup> 06/30/2015                     | Common Stock, \$0.001 par value 13,800                      |
| Employee Stock Option                      | \$ 2.47  |                                      |  |                                |   | 11/01/2007 <sup>(2)</sup> 11/01/2016                     | Common Stock, \$0.001 par value 106,000                     |

## Reporting Owners

| Reporting Owner Name / Address                              | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| REAGAN BRIAN J<br>100 CLEARBROOK ROAD<br>ELMSFORD, NY 10523 |               |           | EVP     |       |

## Signatures

/s/ Brian J  
Reagan

12/03/2007

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Fully Vested

(2) Vests and becomes exercisable in three equal annual installments commencing on the first anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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