## Edgar Filing: CHESAPEAKE ENERGY CORP - Form 4

CHESAPE Form 4 July 17, 200	AKE ENERGY C	ORP									
										APPROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION								OMB Number:	3235-0287		
Check t		STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES									
if no lor subject Section Form 4	to SIAIEN 16. or										
Form 5 obligati may con <i>See</i> Inst 1(b).	ons ntinue. Section 170	(a) of the l	Public U	Utility Ho		npany	Act of	e Act of 1934, 1935 or Sectio 0	'n		
(Print or Type	Responses)										
1. Name and Address of Reporting Person <u>*</u> MCCLENDON AUBREY K			2. Issuer Name <b>and</b> Ticker or Trading Symbol CHESAPEAKE ENERGY CORP [CHK]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 6100 N. WESTERN AVE.			3. Date of Earliest Transaction (Month/Day/Year) 07/15/2008					_X_ Director 10% Owner _X_ Officer (give title Other (specify below) Chairman & CEO			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
OKLAHO	MA CITY, OK 73	3118						Form filed by M Person	More than One	Reporting	
(City)	(State)	(Zip)	Tal	ble I - Non-	Derivative	Securi	ties Acqu	uired, Disposed of	f, or Benefici	ally Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deema Execution any (Month/Da	Date, if	Code (Instr. 8)	onor Disposed (Instr. 3, 4)	d of (D and 5) (A) or	))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	07/15/2008			Code V P	Amount 750,000	(D) A	Price \$ 57.25	33,452,911	D		
Common Stock								794	I	by Daughter	
Common Stock								13,670	Ι	by Partnership	
Common Stock								1,984	Ι	by Son	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Tit	le and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	unt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Unde	rlying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Secur	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr	. 3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date	Expiration	Title			
						Exercisable	Date	inte	of		
				Code V	(A) (D)				Shares		
				Code V	$(\mathbf{A})$ $(\mathbf{D})$				Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
F	Director	10% Owner	Officer	Other			
MCCLENDON AUBREY K 6100 N. WESTERN AVE. OKLAHOMA CITY, OK 73118	Х		Chairman & CEO				
Signatures							
By: Jennifer M. Grigsby For: Aub McClendon	rey K.	C	07/17/2008				
**Signature of Reporting Person	1		Date				

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.