**HESS CORP** Form 4 April 16, 2008

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** OMB 3235-0287

Number:

Expires:

January 31,

0.5

2005 Estimated average

burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * HESS JOHN B			2. Issuer Name and Ticker or Trading Symbol HESS CORP [HES]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last)	(Last) (First) (Middle)		3. Date of Earliest Transaction	(Check all applicable)			
HESS CORPORATION, 1185 AVENUE OF THE AMERICAS			(Month/Day/Year) 04/15/2008	_X_ Director _X_ 10% Owner _X_ Officer (give title Other (speci- below) below)  Chairman of the Board and CEO			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
NEW YORK,	NY 10036		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Tab	le I - Non-	Derivativ	e Secu	rities Acqu	uired, Disposed o	f, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, \$1.00 par value	04/15/2008		S <u>(1)</u>	100	D	\$ 101.69	10,836,629	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	04/15/2008		S	100	D	\$ 102.68	10,836,529	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	04/15/2008		S	100	D	\$ 102.61	10,836,429	I	Charitable Lead Annuity Trust

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Common Stock, \$1.00 par value	04/15/2008	S	100	D	\$ 101.02	10,836,329	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	04/15/2008	S	100	D	\$ 101.04	10,836,229	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	04/15/2008	S	100	D	\$ 101.89	10,836,129	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	04/15/2008	S	100	D	\$ 102.05	10,836,029	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	04/15/2008	S	200	D	\$ 103.01	10,835,829	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	04/15/2008	S	100	D	\$ 102.82	10,835,729	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	04/15/2008	S	100	D	\$ 102.81	10,835,629	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	04/15/2008	S	200	D	\$ 103.08	10,835,429	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	04/15/2008	S	100	D	\$ 101.54	10,835,329	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	04/15/2008	S	100	D	\$ 101.53	10,835,229	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	04/15/2008	S	100	D	\$ 101.57	10,835,129	I	Charitable Lead Annuity Trust
	04/15/2008	S	100	D		10,835,029	I	

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Common Stock, \$1.00 par value					\$ 101.52			Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	04/15/2008	S	100	D	\$ 101.55	10,834,929	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	04/15/2008	S	100	D	\$ 102.57	10,834,829	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	04/15/2008	S	100	D	\$ 103.56	10,834,729	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	04/15/2008	S	100	D	\$ 103.5	10,834,629	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	04/15/2008	S	100	D	\$ 103.52	10,834,529	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	04/15/2008	S	200	D	\$ 101.28	10,834,329	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	04/15/2008	S	200	D	\$ 101.23	10,834,129	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	04/15/2008	S	100	D	\$ 102.22	10,834,029	I	Charitable Lead Annuity Trust
Common Stock, \$1.00 par value	04/15/2008	S	100	D	\$ 101.7	10,833,929 (2)	I	Charitable Lead Annuity Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	ate	Amoun	t of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securiti	ies	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3	3 and 4)		Owne
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									1		
									Amount		
						Date	Expiration		or Jamahan		
						Exercisable	Date		Number		
				C + V	(A) (D)				of		
				Code V	(A) (D)			2	Shares		

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### **Reporting Owners**

Reporting Owner Name / Address	Ketauonsinps							
. 9	Director	10% Owner	Officer	Other				
HESS JOHN B								
HESS CORPORATION	X	X	Chairman of the Board and CEO					
1185 AVENUE OF THE AMERICAS	Λ	Λ	Chairman of the Board and CEO					
NEW YORK, NY 10036								

## **Signatures**

George C. Barry for John 04/16/2008 B. Hess

\*\*Signature of Reporting Person

### **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The sales of shares set forth herein are made in connection with a selling plan by the charitable lead annuity trust referred to below dated **(1)** March 20, 2008 that is intended to comply with Rule 10b5-1(c).
- Held by a previously reported charitable lead annuity trust established under the will of Leon Hess. The reporting person is one of five trustees of the trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 4