Sprecher Jeffrey C Form 4 May 09, 2008

FORM 4

Check this box

if no longer

Section 16.

Form 4 or

obligations

may continue.

See Instruction

Form 5

subject to

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Sprecher Jeffrey C Issuer Symbol INTERCONTINENTALEXCHANGE (Check all applicable) INC [ICE] (Last) (First) (Middle) 3. Date of Earliest Transaction _X__ Director 10% Owner _X__ Officer (give title Other (specify (Month/Day/Year) below) 2100 RIVEREDGE 05/08/2008 Chief Executive Officer PARKWAY, SUITE 500 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

ATLANTA, GA 30328

(State)

(Zip)

(City)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

						-	· •		ſ
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securing (A) or Di (Instr. 3,	spose	d of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	05/08/2008		S(1)	430	D	\$ 157.67	318,191 (2)	D	
Common Stock	05/08/2008		S(1)	139	D	\$ 157.68	318,052 (2)	D	
Common Stock	05/08/2008		S(1)	261	D	\$ 157.69	317,791 (2)	D	
Common Stock	05/08/2008		S <u>(1)</u>	483	D	\$ 157.74	317,308 (2)	D	
Common Stock	05/08/2008		S <u>(1)</u>	485	D	\$ 157.8	316,823 (2)	D	

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Common Stock	05/08/2008	S <u>(1)</u>	345	D	\$ 157.88	316,478 (2)	D
Common Stock	05/08/2008	S <u>(1)</u>	416	D	\$ 157.9	316,062 (2)	D
Common Stock	05/08/2008	S <u>(1)</u>	138	D	\$ 158.01	315,924 (2)	D
Common Stock	05/08/2008	S(1)	139	D	\$ 158.03	315,785 (2)	D
Common Stock	05/08/2008	S <u>(1)</u>	138	D	\$ 158.17	315,647 (2)	D
Common Stock	05/08/2008	S <u>(1)</u>	277	D	\$ 158.34	315,370 (2)	D
Common Stock	05/08/2008	S <u>(1)</u>	416	D	\$ 158.43	314,954 (2)	D
Common Stock	05/08/2008	S(1)	138	D	\$ 158.53	314,816 (2)	D
Common Stock	05/08/2008	S <u>(1)</u>	414	D	\$ 158.57	314,402 (2)	D
Common Stock	05/08/2008	S <u>(1)</u>	345	D	\$ 158.64	314,057 (2)	D
Common Stock	05/08/2008	S <u>(1)</u>	484	D	\$ 158.68	313,573 (2)	D
Common Stock	05/08/2008	S <u>(1)</u>	347	D	\$ 158.75	313,226 (2)	D
Common Stock	05/08/2008	S <u>(1)</u>	208	D	\$ 158.8	313,018 (2)	D
Common Stock	05/08/2008	S <u>(1)</u>	414	D	\$ 158.85	312,604 (2)	D
Common Stock	05/08/2008	S <u>(1)</u>	207	D	\$ 158.91	312,397 (2)	D
Common Stock	05/08/2008	S <u>(1)</u>	207	D	\$ 159.02	312,190 (2)	D
Common Stock	05/08/2008	S <u>(1)</u>	417	D	\$ 159.14	311,773 (2)	D
Common Stock	05/08/2008	S <u>(1)</u>	483	D	\$ 159.26	311,290 (2)	D
Common Stock	05/08/2008	S <u>(1)</u>	277	D	\$ 159.32	311,013 (2)	D
Common Stock	05/08/2008	S <u>(1)</u>	138	D	\$ 159.38	310,875 (2)	D
	05/08/2008	S(1)	485	D	\$ 159.4	310,390 (2)	D

Common Stock							
Common Stock	05/08/2008	S(1)	484	D	\$ 159.46	309,906 (2)	D
Common Stock	05/08/2008	S <u>(1)</u>	345	D	\$ 159.5	309,561 (2)	D
Common Stock	05/08/2008	S(1)	327	D	\$ 159.52	309,234 (2)	D
Common Stock	05/08/2008	S <u>(1)</u>	157	D	\$ 159.59	309,077 (2)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title an	d 8.	Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration D	ate	Amount of	f De	rivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day	/Year)	Underlyin	g Se	curity	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e`		Securities	(In	str. 5)	Bene
	Derivative			,	Securities	•		(Instr. 3 ar	nd 4)		Owne
	Security				Acquired				,		Follo
	2000				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						(IIIStI
					4, and 5)						
					4, and 3)						
								Am	ount		
						D.	Б	or			
						Date	Expiration	Title Nur	mber		
						Exercisable	Date	of			
				Code V	(A) (D)			Sha	ires		

Reporting Owners

Reporting Owner Name / Address	Relationships							
•	Director	10% Owner	Officer	Other				
Sprecher Jeffrey C 2100 RIVEREDGE PARKWAY SUITE 500 ATLANTA, GA 30328	X		Chief Executive Officer					

Reporting Owners 3

Signatures

/s/ Andrew J. Surdykowski, Attorney-in-fact

05/09/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a pre-arranged trading plan established in accordance with Rule 10b5-1 of the Securities Act of 1934, as amended.
- As previously reported, the reporting person also indirectly owns shares that are beneficially owned directly by Continental Power Exchange, Inc. ("CPEX"). The reporting person beneficially owns 100% of the equity interest in CPEX. In addition, as previously reported, the reporting person also indirectly owns shares that are beneficially owned directly by the reporting person's spouse for which the reporting person disclaims beneficial ownership.

Remarks:

This is the first of four Forms 4 being filed by the reporting person as of the date on this form.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4