Sprecher Jeffrey C Form 4 May 09, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

OMB APPROVAL

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person
Sprecher Jeffrey C

(First)

(Street)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

INTERCONTINENTALEXCHANGE

(Check all applicable)

INC [ICE]

(Middle)

3. Date of Earliest Transaction

10% Owner _X__ Director _X__ Officer (give title _ _ Other (specify

(Month/Day/Year)

05/08/2008

below) Chief Executive Officer

2100 RIVEREDGE PARKWAY, SUITE 500

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

ATLANTA, GA 30328

(City)	(State)	(Zip) Tabl	e I - Non-I	Derivative	Secur	rities Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securi or(A) or D (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/08/2008		M	2,392	A	\$8	54,842 (1)	I	By spouse
Common Stock	05/08/2008		M	1,058	A	\$ 35.08	55,900 (1)	I	By spouse
Common Stock	05/08/2008		S(2)	370	D	\$ 157.68	55,530 (1)	I	By spouse
Common Stock	05/08/2008		S(2)	217	D	\$ 157.74	55,313 (1)	I	By spouse
Common Stock	05/08/2008		S(2)	215	D	\$ 157.8	55,098 (1)	I	By spouse

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Common Stock	05/08/2008	S(2)	220	D	\$ 157.88	54,878 (1)	I	By spouse
Common Stock	05/08/2008	S(2)	119	D	\$ 157.91	54,759 (1)	I	By spouse
Common Stock	05/08/2008	S(2)	123	D	\$ 158.03	54,636 (1)	I	By spouse
Common Stock	05/08/2008	S(2)	185	D	\$ 158.27	54,451 <u>(1)</u>	I	By spouse
Common Stock	05/08/2008	S(2)	123	D	\$ 158.41	54,328 (1)	I	By spouse
Common Stock	05/08/2008	S(2)	278	D	\$ 158.51	54,050 (1)	I	By spouse
Common Stock	05/08/2008	S(2)	93	D	\$ 158.59	53,957 (1)	I	By spouse
Common Stock	05/08/2008	S(2)	309	D	\$ 158.67	53,648 (1)	I	By spouse
Common Stock	05/08/2008	S(2)	214	D	\$ 158.76	53,434 (1)	I	By spouse
Common Stock	05/08/2008	S(2)	217	D	\$ 158.84	53,217 (1)	I	By spouse
Common Stock	05/08/2008	S(2)	93	D	\$ 158.91	53,124 (1)	I	By spouse
Common Stock	05/08/2008	S(2)	154	D	\$ 159.05	52,970 (1)	I	By spouse
Common Stock	05/08/2008	S(2)	122	D	\$ 159.16	52,848 (1)	I	By spouse
Common Stock	05/08/2008	S(2)	217	D	\$ 159.26	52,631 <u>(1)</u>	I	By spouse
Common Stock	05/08/2008	S(2)	123	D	\$ 159.32	52,508 (1)	I	By spouse
Common Stock	05/08/2008	S(2)	277	D	\$ 159.39	52,231 (1)	I	By spouse
Common Stock	05/08/2008	S(2)	216	D	\$ 159.46	52,015 <u>(1)</u>	I	By spouse
Common Stock	05/08/2008	S(2)	217	D	\$ 159.5	51,798 (1)	I	By spouse
Common Stock	05/08/2008	S(2)	92	D	\$ 159.53	51,706 (1)	I	By spouse
Common Stock	05/08/2008	S(2)	62	D	\$ 159.6	51,644 (1)	I	By spouse
	05/08/2008	S(2)	124	D		51,520 (1)	I	By spouse

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Common Stock					\$ 159.71		
Common Stock	05/08/2008	S(2)	523	D	\$ 159.8 50,997 <u>(1)</u>	I	By spouse
Common Stock	05/08/2008	S(2)	247	D	\$ 50,750 <u>(1)</u>	I	By spouse
Common Stock	05/08/2008	S(2)	308	D	\$ 50,442 (1)	I	By spouse
Common Stock	05/08/2008	S(2)	185	D	\$ 50,257 (1)	I	By spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exerc Expiration D (Month/Day/	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A) ((D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 35.08	05/08/2008		M	1,	058	(3)	12/28/2015	Common Stock	1,058
Employee Stock Option (right to buy)	\$ 8	05/08/2008		M	9	902	(3)	12/11/2013	Common Stock	902
Employee Stock Option (right to buy)	\$8	05/08/2008		M	1,	490	(3)	04/11/2015	Common Stock	1,490

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Sprecher Jeffrey C

2100 RIVEREDGE PARKWAY SUITE 500 X Chief Executive Officer

ATLANTA, GA 30328

Signatures

/s/ Andrew J. Surdykowski,
Attorney-in-fact
05/09/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- As previously reported, the reporting person also indirectly owns shares that are beneficially owned directly by Continental Power
- (1) Exchange, Inc. ("CPEX"). The reporting person beneficially owns 100% of the equity interest in CPEX. Additionally, as previously reported, the reporting person also beneficially owns shares directly.
- (2) The sales reported in this Form 4 were effected pursuant to a pre-arranged trading plan established in accordance with Rule 10b5-1 of the Securities Act of 1934, as amended.
- (3) These options are fully vested.

Remarks:

This is the third of four Forms 4 being filed by the reporting person as of the date on this form.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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