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HESS COR Form 4 June 10, 200												
									OMB AF	PROVAL		
FORM	/1 4 UNITED S	STATES		RITIES A			NGE CO	OMMISSION	OMB Number:	3235-0287		
Check th if no lor subject to Section Form 4 Form 5 obligation may cor <i>See</i> Inst 1(b).	nger to 16. or Filed pur ons stinue.	xchange	ERSHIP OF Act of 1934, 1935 or Section	January 31, 2005 werage rs per 0.5								
(Print or Type	Responses)											
	Address of Reporting 2 N GEORGE	Person <u>*</u>	Symbol	er Name and CORP [H		Tradir	-0	5. Relationship of I ssuer				
(Last)	(First) (N	Middle)		of Earliest T	-			(Check	ck all applicable)			
	RPORATION, 118 OF THE AMERIC		(Month/I 06/09/2	Day/Year) 2008				Director X Officer (give below) Senior		Owner er (specify t		
NEW YOR	(Street) RK, NY 10036			endment, Day/Yea	-	1	- - -	5. Individual or Joi Applicable Line) .X_ Form filed by O Form filed by M Person	ne Reporting Pe	rson		
(City)	(State)	(Zip)	Tah	le I - Non-I	Derivative	Secur		ired, Disposed of,	or Beneficial	lv Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deem Execution any (Month/D	ed Date, if	3. Transactic Code (Instr. 8)	4. Securit onor Dispos (Instr. 3, 4	ies Ac ed of (quired (A) D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock, \$1.00 par value	06/09/2008			Code V M <u>(1)</u>	Amount 24,000	(D) A	Price \$ 49.55	80,538	D			
Common Stock, \$1.00 par value	06/09/2008			S	2,300	D	\$ 126.94	78,238	D			
Common Stock, \$1.00 par value	06/09/2008			S	700	D	\$ 126.93	77,538	D			

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Common Stock, \$1.00 par value	06/09/2008	S	200	D	\$ 126.9	77,338	D
Common Stock, \$1.00 par value	06/09/2008	S	2,000	D	\$ 126.84	75,338	D
Common Stock, \$1.00 par value	06/09/2008	S	1,300	D	\$ 126.82	74,038	D
Common Stock, \$1.00 par value	06/09/2008	S	5,500	D	\$ 126.83	68,538	D
Common Stock, \$1.00 par value	06/09/2008	S	100	D	\$ 127.81	68,438	D
Common Stock, \$1.00 par value	06/09/2008	S	1,900	D	\$ 127.8	66,538	D
Common Stock, \$1.00 par value	06/09/2008	S	1,900	D	\$ 127.78	64,638	D
Common Stock, \$1.00 par value	06/09/2008	S	200	D	\$ 127.77	64,438	D
Common Stock, \$1.00 par value	06/09/2008	S	100	D	\$ 127.76	64,338	D
Common Stock, \$1.00 par value	06/09/2008	S	100	D	\$ 127.74	64,238	D
Common Stock, \$1.00 par value	06/09/2008	S	200	D	\$ 127.73	64,038	D
	06/09/2008	S	400	D		63,638	D

Common Stock, \$1.00 par value					\$ 127.69		
Common Stock, \$1.00 par value	06/09/2008	S	500	D	\$ 127.67	63,138	D
Common Stock, \$1.00 par value	06/09/2008	S	100	D	\$ 127.73	63,038	D
Common Stock, \$1.00 par value	06/09/2008	S	300	D	\$ 127.68	62,738	D
Common Stock, \$1.00 par value	06/09/2008	S	1,000	D	\$ 127.65	61,738	D
Common Stock, \$1.00 par value	06/09/2008	S	300	D	\$ 127.68	61,438	D
Common Stock, \$1.00 par value	06/09/2008	S	100	D	\$ 127.69	61,338	D
Common Stock, \$1.00 par value	06/09/2008	S	4,800	D	\$ 127.67	56,538 <u>(2)</u>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)		
	Derivative				or Disposed of		
	Security				(D)		

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					(Instr and 5	r. 3, 4, 5)				
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to purchase Common Stock	\$ 49.55 (<u>3</u>)	06/09/2008	М			12,000 (3)	02/01/2007	02/01/2016	Common Stock, \$1.00 par value	12,000 (3)
Option to purchase Common Stock	\$ 49.55 (3)	06/09/2008	М			12,000 (3)	02/01/2008	02/01/2016	Common Stock, \$1.00 par value	12,000 (3)

Reporting Owners

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other
SANDISON GEORGE HESS CORPORATION 1185 AVENUE OF THE AMERICAS NEW YORK, NY 10036			Senior Vice President	
Signatures				
George C. Barry for George F. Sandison	06/	/10/2008		
**Signature of Reporting Person		Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Common Stock acquired upon exercise of options granted under the Corporation's Second Amended and Restated 1995 Long-Term Incentive Plan.

This amount includes 41,200 shares held in escrow pursuant to the Corporation's Second Amended and Restated 1995 Long-Term

- (2) Incentive Plan. The reporting person has only voting power of these shares until lapsing of the period set by the Committee administering the Plan at which time the shares plus accrued dividends will be delivered to the reporting person if he is still an employee of the Corporation.
- (3) Reflects antidilution adjustment which reduced exercise price to \$49.55 and increased outstanding options by 8,000 additional shares as a result of a 3 for 1 stock split effected on May 31, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.