QUESTAR CORP

Form 4 June 17, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIES obligations may continue.

See Instruction 1(b).

(Last)

(City)

Stock

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * HARMON JAMES A

2. Issuer Name and Ticker or Trading Symbol

QUESTAR CORP [STR]

(First) (Middle)

3. Date of Earliest Transaction

(Month/Day/Year) 06/16/2008

888 SEVENTH AVENUE, 37TH **FLOOR**

(State)

4. If Amendment, Date Original (Street)

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB

Number:

Expires:

response...

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

X_ Director 10% Owner Other (specify Officer (give title

below)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

NEW YORK, NY 10019

1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities	
Security	(Month/Day/Year)	Execution Date, if	TransactionAcquired (A)		
(Instr. 3)		any	Code	Disposed of (I	
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and	

(Zip)

or D) d 5)

5. Amount of Securities Beneficially Owned Following Reported

Ownership Form: Direct (D) or Indirect (I)

7. Nature of Indirect Beneficial Ownership (Instr. 4)

(Instr. 4)

D

I

Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

Common Stock

124,303

(A)

or

Common

Harmon Foundation

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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4,000

SEC 1474 (9-02)

1

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

D S	Title of erivative ecurity nstr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) Disposed of (Instr. 3, 4, an 5)	Expiration Dat (Month/Day/Y or D)	e	7. Title and A Underlying S (Instr. 3 and	Securities
					Code V	(A) (Date Exercisable	Expiration Date	Title	Amount Number Shares
S	hantom tock Inits	\$ 67.96	06/16/2008		A	17.1464	<u>(1)</u>	<u>(1)</u>	Phantom Stock Units	17.146
S	hantom tock Inits	\$ 67.96	06/16/2008		A	4.9666	<u>(1)</u>	<u>(1)</u>	Phantom Stock Units	4.9666
	tock Option	\$ 11.475					08/11/2002	02/11/2012	Common Stock	12,800
	tock Option	\$ 13.555					08/11/2003	02/11/2013	Common Stock	14,000

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

HARMON JAMES A

888 SEVENTH AVENUE, 37TH FLOOR X

NEW YORK, NY 10019

Signatures

Abigail L. Jones Attorney in Fact for J. A. Harmon

06/17/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This date is unknown until I retire as a director.
- (2) I defer my director's fees, and such fees are accounted for in phantom stock units that are credited with dividends.
- (3) I have been granted restricted phantom stock units under Questar's Long-term Stock Incentive Plan. Such units are credited with dividends.
- (4) The 1,925 shares granted on February 12, 2008 vest in three annual installments, beginning two years from date of grant on February 12, 2010. The shares were awarded under the terms of Questar's Long-term Stock Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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