

GLOBAL MED TECHNOLOGIES INC
Form 4
October 14, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Victory Park Special Situations
Master Fund, Ltd.

2. Issuer Name and Ticker or Trading Symbol
GLOBAL MED TECHNOLOGIES
INC [GLOB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
10/10/2008

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

C/O WALKERS SPV LIMITED,
WALKER HOUSE, 87 MARY
STREET, GEORGE TOWN

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

___ Form filed by One Reporting Person
X Form filed by More than One Reporting Person

GRAND CAYMAN, CAYMAN
ISLANDS, KY1 9002

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | 10/10/2008 | | P | 50,000 A \$ 0.8548 | 4,156,340 | D (1) | |
| Common Stock | 10/10/2008 | | P | 50,000 A \$ 0.8 | 4,206,340 | D (1) | |
| Common Stock | 10/10/2008 | | P | 341,000 A \$ 0.8203 | 4,547,340 | D (1) | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Victory Park Special Situations Master Fund, Ltd.
C/O WALKERS SPV LIMITED, WALKER HOUSE
87 MARY STREET, GEORGE TOWN
GRAND CAYMAN, CAYMAN ISLANDS KY1 9002

X

Jacob Capital, L.L.C.
227 W. MONROE STREET, SUITE 3900
CHICAGO, IL 60606

X

Victory Park Capital Advisors, LLC
227 W. MONROE STREET, SUITE 3900
CHICAGO, IL 60606

X

Levy Richard N
227 W. MONROE STREET, SUITE 3900
CHICAGO, IL 60606

X

Signatures

Victory Park Special Situations Master Fund Ltd. By: /s/ Richard Levy, Attorney-in-Fact

10/13/2008

__Signature of Reporting Person

Date

Jacob Capital, L.L.C. By: /s/ Richard Levy, Sole Member

10/13/2008

__Signature of Reporting Person

Date

Victory Park Capital Advisors, LLC By: Jacob Capital, L.L.C., its Manager, By: /s/ Richard Levy, Sole Member

10/13/2008

__Signature of Reporting Person

Date

/s/Richard Levy

10/13/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reported securities are owned directly by Victory Park Special Situations Master Fund Ltd. (the "Fund") and indirectly by (i) Victory Park Capital Advisors, LLC, as the investment manager for the Fund, (ii) Jacob Capital, L.L.C., as the manager of Victory Park Capital Advisors, LLC and (iii) Richard Levy, as the sole member of Jacob Capital, L.L.C. Victory Park Capital Advisors, LLC, Jacob Capital, L.L.C. and Richard Levy disclaim beneficial ownership of the reported securities except to the extent of their pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.