

TRUDEL ARTHUR F  
Form 4  
July 30, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
TRUDEL ARTHUR F

(Last) (First) (Middle)  
8704 HARNESS TRAIL  
(Street)  
POTOMAC, MD 20854  
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
ARGAN INC [AGX]

3. Date of Earliest Transaction  
(Month/Day/Year)  
07/28/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Senior Vice President and CFO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	07/28/2009		P <sup>(1)</sup>		19,571 A \$ 2.15	29,571	D
Common Stock	07/28/2009		S		19,571 D \$ 15	10,000	D
Common Stock	07/28/2009		P <sup>(1)</sup>		300 A \$ 2.15	10,300	D
Common Stock	07/28/2009		S		300 D \$ 15.005	10,000	D
Common Stock	07/28/2009		P <sup>(1)</sup>		700 A \$ 2.15	10,700	D

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Common Stock	07/28/2009	S	700	D	\$ 15.01	10,000	D
Common Stock	07/28/2009	<u>P(1)</u>	700	A	\$ 2.15	10,700	D
Common Stock	07/28/2009	S	700	D	\$ 15.02	10,000	D
Common Stock	07/28/2009	<u>P(1)</u>	308	A	\$ 2.15	10,308	D
Common Stock	07/28/2009	S	308	D	\$ 15.2	10,000	D
Common Stock	07/28/2009	<u>P(1)</u>	200	A	\$ 2.15	10,200	D
Common Stock	07/28/2009	S	200	D	\$ 15.27	10,000	D
Common Stock	07/28/2009	<u>P(1)</u>	100	A	\$ 2.15	10,100	D
Common Stock	07/28/2009	S	100	D	\$ 15.285	10,000	D
Common Stock	07/28/2009	<u>P(1)</u>	315	A	\$ 2.15	10,315	D
Common Stock	07/28/2009	S	315	D	\$ 15.29	10,000	D
Common Stock	07/28/2009	<u>P(1)</u>	600	A	\$ 2.15	10,600	D
Common Stock	07/28/2009	S	600	D	\$ 15.3	10,000	D
Common Stock	07/28/2009	<u>P(1)</u>	400	A	\$ 2.15	10,400	D
Common Stock	07/28/2009	S	400	D	\$ 15.31	10,000	D
Common Stock	07/28/2009	<u>P(1)</u>	5,600	A	\$ 2.15	15,600	D
Common Stock	07/28/2009	S	5,600	D	\$ 15.32	10,000	D
Common Stock	07/28/2009	<u>P(1)</u>	3,800	A	\$ 2.15	13,800	D
Common Stock	07/28/2009	S	3,800	D	\$ 15.34	10,000	D
Common Stock	07/28/2009	<u>P(1)</u>	1,900	A	\$ 2.15	11,900	D
	07/28/2009	S	1,900	D		10,000	D

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Common Stock						\$ 15.345		
Common Stock	07/28/2009		P <sup>(1)</sup>	300	A	\$ 2.15	10,300	D
Common Stock	07/28/2009		S	300	D	\$ 15.355	10,000	D
Common Stock	07/28/2009		P <sup>(1)</sup>	200	A	\$ 2.15	10,200	D
Common Stock	07/28/2009		S	200	D	\$ 15.37	10,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Common Stock	\$ 2.15	07/28/2007		X	19,571	07/28/2009	04/19/2016	Common Stock	19,571
Option to Purchase Common Stock	\$ 2.15	07/28/2007		X	300	07/28/2009	04/19/2016	Common Stock	300
Option to Purchase Common Stock	\$ 2.15	07/28/2007		X	700	07/28/2009	04/19/2016	Common Stock	700
Option to Purchase Common Stock	\$ 2.15	07/28/2007		X	700	07/28/2009	04/19/2016	Common Stock	700

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Option to Purchase Common Stock	\$ 2.15	07/28/2007	X	308	07/28/2009	04/19/2016	Common Stock	308
Option to Purchase Common Stock	\$ 2.15	07/28/2007	X	200	07/28/2009	04/19/2016	Common Stock	200
Option to Purchase Common Stock	\$ 2.15	07/28/2007	X	100	07/28/2009	04/19/2016	Common Stock	100
Option to Purchase Common Stock	\$ 2.15	07/28/2007	X	315	07/28/2009	04/19/2016	Common Stock	315
Option to Purchase Common Stock	\$ 2.15	07/28/2007	X	600	07/28/2009	04/19/2016	Common Stock	600
Option to Purchase Common Stock	\$ 2.15	07/28/2007	X	400	07/28/2009	04/19/2016	Common Stock	400
Option to Purchase Common Stock	\$ 2.15	07/28/2007	X	5,600	07/28/2009	04/19/2016	Common Stock	5,600
Option to Purchase Common Stock	\$ 2.15	07/28/2007	X	3,800	07/28/2009	04/19/2016	Common Stock	3,800
Option to Purchase Common Stock	\$ 2.15	07/28/2007	X	1,900	07/28/2009	04/19/2016	Common Stock	1,900
Option to Purchase Common Stock	\$ 2.15	07/28/2007	X	300	07/28/2009	04/19/2016	Common Stock	300
Option to Purchase Common Stock	\$ 2.15	07/28/2007	X	200	07/28/2009	04/19/2016	Common Stock	200

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TRUDEL ARTHUR F 8704 HARNESS TRAIL POTOMAC, MD 20854			Senior Vice President and CFO	

## Signatures

/s/ Arthur F.  
Trudel

07/30/2009

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Exercise of stock options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.