## Edgar Filing: SMITH STEVEN J - Form 4

Form 4												
May 05, 2010	ΙΔ	STATES S	SECHD	TTIES A	ND FV	<b>רער</b>	NCEC	OMMISSION		PROVAL		
	Washington, D.C. 20549						0111111551011	OMB Number:	3235-0287			
Check thi if no long subject to Section 1 Form 4 or Form 5 obligation may cont <i>See</i> Instru 1(b).	6. r Filed purs inue. Section 17(a	EMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES pursuant to Section 16(a) of the Securities Exchange Act of 1934, 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							burden hour response	Estimated average burden hours per		
(Print or Type F	Responses)											
SMITH STEVEN J Symbol				r Name <b>and</b> Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer				
(Least)	(Einst) (A			ER METER INC [BMI]				(Check all applicable)				
(M			Month/D	Date of Earliest Transaction Month/Day/Year) 5/03/2010				X_Director10% Owner Officer (give titleOther (specify below) below)				
			ndment, Date Original nth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person					
MILWAUK	EE, WI 53224-95	536						Form filed by M Person	lore than One Re	porting		
(City)	(State)	(Zip)	Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution I any (Month/Day	Date, if	3. Transactio Code (Instr. 8) Code V	(Instr. 3,	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Common Stock	05/03/2010			A <u>(1)</u>	1,027	А	\$ 41.86	22,527	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>		Relationships							
FB	Director	10% Owner	Officer	Other					
SMITH STEVEN J 4545 W. BROWN DE P.O. BOX 245036 MILWAUKEE, WI 5		Х							
Signatures									
Steven J. Smith	05/05/	/2010							
**Signature of	Dat	e							

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Shares granted pursuant to the 2007 Director Stock Grant Plan as approved by shareholders on April 27, 2007. Non-employee directors
(1) are given an annual grant of Badger Meter Common Stock on the first business day following the Company's annual meeting equal to \$43,000 as rounded down to the nearest whole share based on the closing price of the Company's Common Stock on that day.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Person